

February 14, 2020

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400001.

Ref: S Kumar Online Limited (Security Code No.: (532316)

Sub: Approval of unaudited standalone and consolidated Financial Results for the quarter ended 31st December, 2019.

Dear Sir,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held on 14.02.2020 approved unaudited standalone and consolidated Financial Results for the quarter ended 31st December, 2019. Summarized copy of Financial Result alongwith Limited Review Report pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith.


The Board meeting commenced at 11.00 A.M and concluded at 4.05 P.M. ____

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For S Kumar Online Limited


Omprakash Pacharia
Wholetime Director
DIN: 00105278



S Kumars Online Limited

CIN : L45400MH1999PLC119875

Registered & Corporate Office : "Avadh", Avadhesh Parisar, G. K. Marg, Worli, Mumbai - 400 013. (INDIA)

Tel.: 022-2491 4795 • Fax : 022-2498 0390 • E-mail : skumars.support@gmail.com

S KUMARS ONLINE LIMITED

Regd.Off: "Avadh", Avadhesh Parisar, G.K. Marg, Worli, Mumbai - 400018

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2019

(All amounts in INR lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended Audited
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	
I	Revenue From Operations	-	-	-	-	12.75	12.75
II	Other Income	0.03	0.03	0.03	0.10	0.08	0.12
III	Total Income (I+II)	0.03	0.03	0.03	0.10	12.83	12.87
IV	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employees benefits expense	2.98	3.63	9.86	12.01	29.83	35.67
	e) Finance costs	-	-	-	-	-	-
	f) Depreciation and amortisation expense	2.78	2.78	2.78	8.30	8.31	11.03
	g) Other expenses	2.80	3.14	3.82	8.52	9.83	13.75
	Total expenses (IV)	8.55	9.55	16.46	28.84	47.97	60.45
V	Profit / (Loss) before exceptional items and tax (I - IV)	-8.52	-9.52	-16.43	-28.74	-35.14	-47.58
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	-8.52	-9.52	-16.43	-28.74	-35.14	-47.58
VIII	Tax expense:						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	2.58
	Total Tax Expenses	-	-	-	-	-	2.58
IX	Profit / (Loss) for the period (VII-VIII)	-8.52	-9.52	-16.43	-28.74	-35.14	-50.16
X	Other Comprehensive Income / (Expenses)	-	-	-	-	-	-
XI	Total Comprehensive Profit / (Loss) for the period	-8.52	-9.52	-16.43	-28.74	-35.14	-50.16
XII	Paid-up Equity Share Capital (face value Rs.10/- per share)	2,862.50	2,862.50	2,862.50	2,862.50	2,862.50	2,862.50
XIII	Reserves excluding revaluation reserves	-	-	-	-	-	-3,947.18
XIV	Basic and diluted earnings per share (in ₹)	-0.03	-0.03	-0.06	-0.10	-0.12	-0.18

Notes:

- The above unaudited financial results were reviewed by the Audit Committee at its meeting held on 14th February 2020 and were approved by the Board of Directors its meeting held on 14th February 2020.
- The Financial Results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of Companies Act, 2013 read with the relevant rules thereunder.
- The Financial Results is as per Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulation 2015.
- The management is constantly trying to introduce new e-Commerce business model to eradicate cash flow mismatches and negative net worth of the company. Management is confident that in near future Company will be in revival mode and thereby going concern will not be affected.
- The Company has not carried out actuarial valuation as per the recommendations of Ind AS 19 issued by ICAI, and instead provided for Gratuity on accrual basis as per Management Estimates. The management is of the opinion that the provision created in the books is sufficient considering the number of employees.
- Previous year's figures have been regrouped / reclassified wherever considered necessary.

For and on behalf of the Board of Directors of
S Kumars Online LimitedO. P. Pacheria
Whole Time DirectorPlace : Mumbai
Date : 14/02/2020

UDIN : 20151805AAAAAJ5652

Limited Review Report

To,
The Board of Directors,
S Kumars Online Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **S Kumars Online Limited** ("the Company") for the quarter ended on December 31st 2019 and the year to date result for the period from April 1st 2019 to December 31st 2019 together with the notes thereon ("the Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has been initialed by us for identification purposes.

This statement is the responsibility of the Company's Management and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to issue report on this Statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Provisions/Adjustment in respect of the following has not been considered in the accounts:

- (1) The Company has been incurring constant losses and also the net worth of the Company has been fully eroded. Further, the Company has also discontinued all its major line of business and it has also been facing cash-flow mismatches and as of 31st December 2019 the Company liabilities exceeded its assets. These factors along with other matters as set forth in said note raise substantial doubt about the Company's ability to continue as a going concern in the foreseeable future. However, the Company's unaudited standalone financial results have been prepared on going concern basis. If the management is not able to infuse adequate money on appropriate time than the going concern assumption might get impacted. However the unaudited standalone financial results of the Company are prepared on going concern basis.



- (2) The Company has during the quarter and nine months ended has not carried out Actuarial valuation as per the recommendations of Ind AS 15 "Employee Benefits" issued by the Institute of Chartered Accountants of India and instead provided for Gratuity on accrual basis as per Management Estimates. The amount of shortfall in such provision is currently unascertainable since the Actuarial Valuation was not carried out. However, the management is of the opinion that the provision created in the books is sufficient considering the number of employees.

Other Regulatory Matters

- 1) The Company's Company secretary and Chief Financial Officer has resigned on 31st January 2019 and 25th July 2019 thereafter the Company has not appointed any Company Secretary and Chief Financial Officer the same is not in line with section 203 of the Act.

Based on our review conducted as above, nothing has come to our attention except as stated above that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For S K H D & Associates
Chartered Accountants
Firm Registration No. 105929W

Krunal Furia

Krunal Furia
Partner

Membership No. 151805
UDIN : 20151805AAAAAJ5652

Mumbai, dated 14th February 2020

S KUMARS ONLINE LIMITED

Regd.Off: "Avadh", Avadhesh Parisar, G.K.Marg, Worli, Mumbai - 400018

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTH ENDED 31ST DECEMBER 2019

(All amounts in INR lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended Audited
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
I	Revenue From Operations	-	-	-	-	12.75	12.75
II	Other Income	0.03	0.03	0.03	0.10	0.08	0.12
III	Total Income (I+II)	0.03	0.03	0.03	0.10	12.83	12.87
IV	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employees benefits expense	2.98	3.63	9.86	12.01	29.83	35.67
	e) Finance costs	-	-	-	-	-	-
	f) Depreciation and amortisation expense	2.78	2.78	2.78	8.30	8.31	11.03
	g) Other expenses	2.83	3.19	3.83	8.61	9.87	13.90
	Total expenses (IV)	8.58	9.60	16.47	28.92	48.01	60.60
V	Profit / (Loss) before exceptional items and tax (I - IV)	-8.55	-9.57	-16.44	-28.83	-35.18	-47.73
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	-8.55	-9.57	-16.44	-28.83	-35.18	-47.73
VIII	Tax expense:						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	2.58
	Total Tax Expenses	-	-	-	-	-	2.58
IX	Profit / (Loss) for the period (VII-VIII)	-8.55	-9.57	-16.44	-28.83	-35.18	-50.31
X	Other Comprehensive Income / (Expenses)						
XI	Total Comprehensive Profit / (Loss) for the period	-8.55	-9.57	-16.44	-28.83	-35.18	-50.31
XII	Loss is attributable to:						
	Owners of Skumars Online Limited	-8.55	-10.71	-16.44	-19.26	-35.18	-50.30
	Non-controlling interests	-0.00	-	-	-0.00	-	-0.00
XIII	Other comprehensive income is attributable to:						
	Owners of Skumars Online Limited	-	-	-	-	-	-
	Non-controlling interests	-	-	-	-	-	-
XIV	Total comprehensive income is attributable to:						
	Owners of Skumars Online Limited	-8.55	-10.71	-16.44	-19.26	-35.18	-50.30
	Non-controlling interests	-0.00	-	-	-0.00	-	-0.00
XV	Paid-up Equity Share Capital (face value Rs.10/- per share)	2,862.50	2,862.50	2,862.50	2,862.50	2,862.50	2,862.50
XVI	Reserves excluding revaluation reserves						-3,948.27
XVII	Basic and diluted earnings per share (in ₹)	-0.03	-0.03	-0.06	-0.10	-0.12	-0.18

Notes:

- The above Unaudited Consolidated Financial Results were reviewed by the Audit Committee at its meeting held on 14th February 2020 and were approved by the Board of Directors its meeting held on 14th February 2020.
- The Unaudited Consolidated Financial Results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of Companies Act, 2013 read with the relevant rules thereunder.
- The Unaudited Consolidated Financial Results is as per Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulation 2015.
- The management is constantly trying to introduce new e-Commerce business model to eradicate cash flow mismatches and negative net worth of the company. Management is confident that in near future Company will be in revival mode and thereby going concern will not be affected.
- The Company has not carried out actuarial valuation as per the recommendations of Ind AS 19 issued by ICAI, and instead provided for Gratuity
- Previous year's figures have been regrouped / reclassified wherever considered necessary.

For and on behalf of the Board of Directors of
S Kumars Online Limited

O. P. Pacharia
Whole Time Director



Place : Mumbai
Date : 14/02/2020

UDIN : 20151805AAAAAK5062

LIMITED REVIEW REPORT

To,
The Board of Directors,
S Kumars Online Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **S Kumars Online Limited** ("the Company") and its subsidiary (together referred to as "the Group") for the quarter ended 31st December 2019 and the year to date result for the period from April 1st 2019 to December 31st 2019 ("the Statement"), together with the notes thereon ("the Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has been initialed by us for identification purposes.

This statement is the responsibility of the Company's Management and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to issue report on this Statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Provisions/ Adjustment in respect of the following has not been considered in the accounts:

- (1) The Group has been incurring constant losses and also the net worth of the Group has been fully eroded. Further, the Group has also discontinued all its major line of business and it has also been facing cash-flow mismatches and as of 31st December 2019 the Group's liabilities exceeded its assets. These factors along with other matters as set forth in said note raise substantial doubt about the Group's ability to continue as a going concern in the foreseeable future. However, the Group's unaudited financial Results have been prepared on going concern basis. If the management is not able to infuse adequate money on appropriate time than the going concern assumption might get impacted. However the consolidated unaudited financial results of the Group are prepared on going concern basis.



- (2) The Holding Company has during the quarter and half year ended 31st December 2019 has not carried out Actuarial valuation as per the recommendations of Ind AS 15 "Employee Benefits" issued by the Institute of Chartered Accountants of India and instead provided for Gratuity on accrual basis as per Management Estimates. The amount of shortfall in such provision is currently unascertainable since the Actuarial Valuation was not carried out. However, the Holding Company's management is of the opinion that the provision created in the books is sufficient considering the number of employees.

Other Regulatory Matters

- 1) The Holding Company's Company secretary and Chief Financial Officer has resigned on 31st January 2019 and 25th July 2019 thereafter the Holding Company has not appointed any Company Secretary and Chief Financial Officer the same is not in line with section 203 of the Act.
- 2) The Consolidated Financial Results includes for the quarter ended 31st December 2019, Revenue amounting to Rs. Nil, and Net (Loss) amounting to Rs. 0.05 Lakhs of the subsidiary, which have been consolidated based on management drawn accounts as certified by one of the directors of the respective companies.

Based on our review conducted as above, nothing has come to our attention that causes us to believe except as stated that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For S K H D & Associates
Chartered Accountants
Firm Registration No. 105929W

Krunal Furia

Krunal Furia
Partner

Membership No. 151805
UDIN : 20151805AAAAAK5062

Mumbai, dated 14th February 2020