

14<sup>th</sup> August, 2019

To,  
The BSE Limited,  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Dear Sir/Madam,

Security Code: 532316

**Sub: Outcome of Board Meeting held on August 14, 2019.**

In compliance of Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (LODR) Regulations, 2015, we would like to inform you that at the meeting of the Board of Directors held on today, August 14, 2019, the Board, inter alia,

- 1) considered and approved the Unaudited Financial results (Provisional) along with Limited Review Report for the quarter ended 30.06.2019;
- 2) fixed the day, date, time and venue of 20th Annual General Meeting of the Company and approved draft Notice for the same and also fix the Book Closure dates;

The said Meeting of the Board of Directors Commenced at 5:00 P.M. and concluded at 5:48 P.M.

Kindly take this information on your records and acknowledge the same.

Thanking you,

Yours faithfully

For S Kumars Online Limited

*O P Pacheria*

O P Pacheria  
Whole Time Director

Encl: as above



**S Kumars Online Limited**

CIN : L45400MH1999PLC119875

**Registered & Corporate Office :** "Avadh", Avadhesh Parisar, G. K. Marg, Worli, Mumbai - 400 013. (INDIA)  
Tel.: 022-2491 4795 • Fax : 022-2498 0390 • E-mail : skumars.support@gmail.com



**S KUMARS ONLINE LIMITED**

Regd.Off: "Avadh", Avadhesh Parisar, G.K. Marg, Worli, Mumbai - 400018

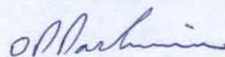
**Statement of Standalone Unaudited Financial Results for the quarter ended 30th June 2019.**

(All amounts in INR lakhs, unless otherwise stated)

Sr. No.	Particulars	Standalone			
		Quarter ended 30-06-2019	Quarter ended 31-03-2019	Quarter ended 30-06-2018	Year ended 31-03-2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue From Operations	-	-	12.75	12.75
II	Other Income	0.04	0.04	0.02	0.12
III	Total Income (I+II)	0.04	0.04	12.77	12.87
IV	Expenses				
	a) Cost of materials consumed	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	d) Employees benefits expense	5.41	5.84	9.94	35.67
	e) Finance costs	-	-	-	-
	f) Depreciation and amortisation expense	2.75	2.72	2.75	11.03
	g) Other expenses	2.58	3.92	2.78	13.75
	Total expenses (IV)	10.74	12.48	15.47	60.45
V	Profit / (Loss) before exceptional items and tax (I - IV)	-10.70	-12.45	-2.70	-47.58
VI	Exceptional items	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	-10.70	-12.45	-2.70	-47.58
VIII	Tax expense:				
	(1) Current Tax	-	-	-	-
	(2) Deferred Tax	-	2.58	-	2.58
	Total Tax Expenses	-	2.58	-	2.58
IX	Profit / (Loss) for the period (VII-VIII)	-10.70	-15.03	-2.70	-50.16
X	Other Comprehensive Income / (Expenses)	-	-	-	-
XI	Total Comprehensive Profit / (Loss) for the period	-10.70	-15.03	-2.70	-50.16
XII	Paid-up Equity Share Capital (face value Rs.10/- per share)	2,862.50	2,862.50	2,862.50	2,862.50
XIII	Reserves excluding revaluation reserves				-3,947.18
XIV	Basic and diluted earnings per share (in ₹)	-0.04	-0.05	-0.01	-0.18

**Notes:**

- The above standalone unaudited financial results were reviewed by the Audit Committee at its meeting held on 14th August 2019 and were approved by the Board of Directors its meeting held on 14th August 2019.
- The format for audited financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
- The management is constantly trying to introduce new e-Commerce business model to eradicate cash flow mismatches and negative net worth of the company. Management is confident that in near future Company will be in revival mode and thereby going concern will not be affected.
- The Company has not carried out actuarial valuation as per the recommendations of Ind AS 15 issued by ICAI, and instead provided for Gratuity on accrual basis as per Management Estimates. The management is of the opinion that the provision created in the books is sufficient considering the number of employees.
- Previous year's figures have been regrouped / reclassified wherever considered necessary.

For and on behalf of the Board of Directors of  
S Kumars Online LimitedO. P. Pacheria  
Whole Time DirectorPlace : Mumbai  
Date : 14/08/2019

UDIN: 19151805AAAAAD6796

**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
S Kumars Online Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of S Kumars Online Limited ("the Company") for the quarter ended 30<sup>th</sup> June, 2019 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting IndAS-34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement, except (1) The Company has been incurring constant losses and also the net worth of the Company has been fully eroded. Further, the Company has also discontinued all its major line of business and it has also been facing cash-flow mismatches and as of 31st March 2019 the Company liabilities exceeded its assets. These factors along with other matters as set forth in said note raise substantial doubt about the Company's ability to continue as a going concern in the foreseeable future. However, the Company's unaudited standalone financial results have been prepared on going concern basis. If the management is not able to infuse adequate money on appropriate time than the going concern assumption might get impacted. However the unaudited standalone financial results of the Company are prepared on going concern basis. (2) The Company has during the quarter has not carried out Actuarial valuation as per the recommendations of Ind AS 15 "Employee



Benefits" issued by the Institute of Chartered Accountants of India and instead provided for Gratuity on accrual basis as per Management Estimates. The amount of shortfall in such provision is currently unascertainable since the Actuarial Valuation was not carried out. However, the management is of the opinion that the provision created in the books is sufficient considering the number of employees.

**Other Regulatory Matters**

- 1) The Company's Company secretary and Chief Financial Officer has resigned on 31st January 2019 and 25th July 2019 thereafter the Company has not appointed any Company Secretary and Chief Financial Officer the same is not in line with section 203 of the Act.

For S K H D & Associates  
Chartered Accountants  
Firm Registration No. 105929W



*Krunal Furia*  
Krunal Furia  
Partner

Membership No. 151805

Mumbai, dated 14<sup>th</sup> August, 2019



# S KUMARS ONLINE LIMITED

Regd.Off: "Avadh", Avadhesh Parisar, G.K. Marg, Worli, Mumbai - 400018

## Statement of Consolidated Unaudited Financial Results for the quarter ended 30th June 2019.

(All amounts in INR lakhs, unless otherwise stated)

Sr. No.	Particulars	Consolidated			
		Quarter ended 30-06-2019	Quarter ended 31-03-2019	Quarter ended 30-06-2018	Year ended 31-03-2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue From Operations	-	-	12.75	12.75
II	Other Income	0.04	0.04	0.02	0.12
III	Total Income (I+II)	0.04	0.04	12.77	12.87
IV	Expenses				
	a) Cost of materials consumed	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	d) Employees benefits expense	5.41	5.84	9.94	35.67
	e) Finance costs	-	-	-	-
	f) Depreciation and amortisation expense	2.75	2.72	2.75	11.03
	g) Other expenses	2.59	3.94	2.80	13.90
	Total expenses (IV)	10.76	12.50	15.48	60.60
V	Profit / (Loss) before exceptional items and tax (I - IV)	-10.71	-12.46	-2.72	-47.73
VI	Exceptional items	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	-10.71	-12.46	-2.72	-47.73
VIII	Tax expense:				
	(1) Current Tax	-	-	-	-
	(2) Deferred Tax	-	2.58	-	2.58
	Total Tax Expenses	-	2.58	-	2.58
IX	Profit / (Loss) for the period (VII-VIII)	-10.71	-15.04	-2.72	-50.31
X	Other Comprehensive Income / (Expenses)	-	-	-	-
XI	Total Comprehensive Profit / (Loss) for the period	-10.71	-15.04	-2.72	-50.31
XII	Loss is attributable to:				
	Owners of Skumars Online Limited	-10.71	-15.04	-2.72	-50.30
	Non-controlling interests	-	-	-	-0.01
XIII	Other comprehensive income is attributable to:				
	Owners of Skumars Online Limited	-	-	-	-
	Non-controlling interests	-	-	-	-
XIV	Total comprehensive income is attributable to:				
	Owners of Skumars Online Limited	-10.71	-15.04	-2.72	-50.30
	Non-controlling interests	-	-	-	-0.01
XV	Paid-up Equity Share Capital (face value Rs. 10/- per share)	2,862.50	2,862.50	2,862.50	2,862.50
XVI	Reserves excluding revaluation reserves				-3,948.27
XVII	Basic and diluted earnings per share (in ₹)	-0.04	-0.05	-0.01	-0.18





**Notes:**

- 1 The above consolidated unaudited financial results were reviewed by the Audit Committee at its meeting held on 14th August 2019 and were approved by the Board of Directors its meeting held on 14th August 2019.
- 2 The format for audited financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
- 3 The management is constantly trying to introduce new e-Commerce business model to eradicate cash flow mismatches and negative net worth of the company. Management is confident that in near future Company will be in revival mode and thereby going concern will not be affected.
- 4 The Company has not carried out actuarial valuation as per the recommendations of Ind AS 15 issued by ICAI, and instead provided for Gratuity on accrual basis as per Management Estimates. The management is of the opinion that the provision created in the books is sufficient considering the number of employees.
- 5 Previous year's figures have been regrouped / reclassified wherever considered necessary.

Place :Mumbai  
Date : 14/08/2019

**For and on behalf of the Board of Directors of  
S Kumars Online Limited**

*O. P. Pacharia*

**O. P. Pacharia  
Whole Time Director**



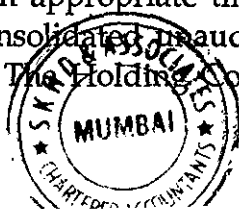
**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
**S Kumars Online Limited**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **S Kumars Online Limited** ("the Company") and its subsidiaries (together referred to as "the Group") for the quarter ended 30<sup>th</sup> June 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting IndAS-34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410' Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement, except (1) The Group has been incurring constant losses and also the net worth of the Group has been fully eroded. Further, the Group has also discontinued all its major line of business and it has also been facing cash-flow mismatches and as of 31<sup>st</sup> March 2019 the Group's liabilities exceeded its assets. These factors along with other matters as set forth in said note raise substantial doubt about the Group's ability to continue as a going concern in the foreseeable future. However, the Group's unaudited financial Results have been prepared on going concern basis. If the management is not able to infuse adequate money on appropriate time than the going concern assumption might get impacted. However the consolidated unaudited financial results of the Group are prepared on going concern basis. (ii) The Holding Company has during the quarter has not

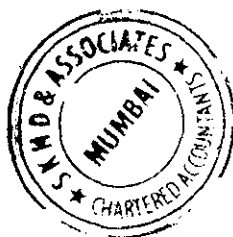


carried out Actuarial valuation as per the recommendations of Ind AS 15 "Employee Benefits" issued by the Institute of Chartered Accountants of India and instead provided for Gratuity on accrual basis as per Management Estimates. The amount of shortfall in such provision is currently unascertainable since the Actuarial Valuation was not carried out. However, the Holding Company's management is of the opinion that the provision created in the books is sufficient considering the number of employees.

**Other Regulatory Matters**

- 1) The Holding Company's Company secretary and Chief Financial Officer has resigned on 31<sup>st</sup> January 2019 and 25<sup>th</sup> July 2019 thereafter the Holding Company has not appointed any Company Secretary and Chief Financial Officer the same is not in line with section 203 of the Act.
- 2) The Consolidated Financial Results includes for the quarter ended 30<sup>th</sup> June 2019, Revenue amounting to Rs. Nil, and Net (Loss) amounting to Rs. 0.01 Lakhs of the subsidiary, which have been consolidated based on management drawn accounts as certified by one of the directors of the respective companies.

For S K H D & Associates  
Chartered Accountants  
Firm Registration No. 105929W



  
**Krunal Furia**  
Partner  
Membership No. 151805

Mumbai, dated 14<sup>th</sup> August, 2019