



RIR POWER ELECTRONICS LIMITED

(Formerly RUTTONSHA INTERNATIONAL RECTIFIER LIMITED)

REGD. / CORPORATE OFFICE : 139/141, Solaris 1, B-Wing, 1st Floor, Saki Vihar Road, Powai,
Andheri (East), Mumbai - 400 072. Maharashtra • Tel. : +91-022 28471956, 57, 58 • Fax : +91-022 28471959
E-mail : admin@ruttonsha.com • Website: www.ruttonsha.com • CIN : L31109MH1969PLC014322

FACTORY : 338, International House, Baska, Halol, Dist. Panchmahals, Pin - 389 350. Gujarat (India)
Tel. : +91-02676352000 • E-mail : adminbsk@ruttonsha.com



An ISO 9001:2015 Company

Ref. RIR/SEC/13586/2024

9th February, 2024

Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, Rotunda Building,
P. J. Towers, Dalal Street,
Mumbai-400001

Kind Attn : Mr. S.Subramanian, DCS-CRD
Scrip Code : 517035

Reg.: Regulation 33 - Standalone and Consolidated Un-Audited Financial Results and Limited Review Report for the Third Quarter and Nine Months ended 31st December, 2023

Respected Sir/Madam,

Please find enclosed herewith Standalone and Consolidated Un-Audited financial results for the Third quarter and nine months ended 31st December, 2023 considered and duly taken on record by the Board of Directors of the Company at their meeting held on Friday 9th February, 2024.

Also please find enclosed herewith the Limited Review Report for the third quarter ended 31st December, 2023 duly signed by our Statutory Auditors M/s. Kirtane & Pandit LLP, Chartered Accountants.

The meeting commenced at 12.30 p.m. and concluded at 3.45 p.m.

Kindly take the same on record and acknowledge the receipt for the same.

Thanking you.
Yours faithfully,
For **RIR Power Electronics Limited**
(Formerly Ruttonsha International Rectifier Ltd.)

P. K. Shah

Piyush K. Shah
Director
Din No. 09032257



Encl. - 2 (Two)

Independent Auditor's Report on Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to,
The Board of Directors of
RIR Power Electronics Limited
(formerly known as Ruttonsha International Rectifier Limited)**

We have reviewed the accompanying statement of unaudited standalone financial results of **RIR Power Electronics Limited (formerly known as Ruttonsha International Rectifier Limited** ("the Company") for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 (the 'Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP
Chartered Accountants
FRN: 105215W/W100057


Aditya A. Kanetkar
Partner
M No: 149037



UDIN: 24149037BJZXOV5931

Place: Mumbai.
Date: February 09, 2024



RIR POWER ELECTRONICS LTD.

(Formerly RUTTONSHA INTERNATIONAL RECTIFIER LTD.)

Regd. Office : 139/141, Solaris 1, "B" Wing, 1st Floor, Saki Vihar Road, Powai, Andheri (East), Mumbai - 400072

CIN : L31109MH1969PLC014322; Phone : 022 - 28471958; Fax : 022-28471959; E-mail : secretarial@ruttonsha.com; Website : www.ruttonsha.com

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

PART I		STANDALONE						
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED	
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023	
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	
1	a.	Revenue from Operations	1,470.87	1,660.58	1,406.11	4,518.33	4,107.85	5,733.43
	b.	Other Income	50.27	69.10	57.89	206.30	159.55	268.31
		Total Income (a + b)	1,521.15	1,729.68	1,464.00	4,724.64	4,267.40	6,001.74
2		Expenses						
	a.	Cost of Materials Consumed	805.55	836.55	732.10	2,395.92	2,018.50	2,807.16
	b.	Purchases of stock in trade	110.74	182.58	184.61	542.92	599.38	797.85
	c.	Changes in Inventories of Finished goods & Work-in-progress	31.39	21.56	(46.41)	(58.64)	12.08	50.75
	d.	Employee Benefits expenses	214.94	198.83	160.08	595.66	441.70	645.16
	e.	Finance Costs	31.88	29.52	28.90	93.21	68.59	104.47
	f.	Depreciation and amortisation expenses	27.23	26.27	29.82	79.40	89.21	118.96
	g.	Other expenses	146.68	159.24	144.04	440.09	389.39	612.68
		Total Expenses	1,368.42	1,454.56	1,233.15	4,088.57	3,618.86	5,137.02
3		Profit before Extraordinary Item & Tax (1 - 2)	152.73	275.12	230.85	636.07	648.55	864.72
4		Extraordinary Item	-	-	-	-	-	-
5		Profit Before Tax (3 - 4)	152.73	275.12	230.85	636.07	648.55	864.72
6		Tax Expense						
	a)	Current Tax	29.45	85.00	32.00	170.98	166.80	250.00
	b)	Deferred Tax	(20.14)	(1.87)	(3.21)	(26.59)	(17.92)	(27.87)
	c)	Prior Period Tax Expenses	-	(7.06)	(25.56)	(7.06)	(25.56)	(25.56)
7		Profit for the period/ year (5 - 6)	143.42	199.04	227.61	498.74	525.22	668.15
8		Other comprehensive income (Net)	(1.09)	(2.99)	(0.77)	(25.03)	(23.18)	(22.75)
9		Total comprehensive income for the period/ year (7 + 8)	142.33	196.05	226.84	473.71	502.04	645.40
10		Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	695.72	695.72	693.91	695.72	693.91	693.91
11		Other Equity	-	-	-	-	-	2,680.17
12		Earnings per Equity share of Rs.10/- each						
		- Basic and Diluted (in ₹)	2.09	2.90	3.33	7.26	7.68	9.73

Notes:

- The above un-audited financial results for the quarter & nine months ended 31st December, 2023 have been reviewed by the Audit Committee and approved and taken on records by the Board of Directors at their respective meetings held on 9th February, 2024. The Statutory Auditors have carried out Limited Review of the un-audited results for the said period.
- The Company operates in one segment only i.e. Power Electronics and therefore, has only one reportable segment in accordance with IND AS 108 "operating segments".
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- The figures for the corresponding previous year/period have been re-grouped/re-arranged wherever necessary, to make them comparable.

For RIR POWER ELECTRONICS LIMITED
(Formerly, RUTTONSHA INTERNATIONAL RECTIFIER LTD.)

sd/-

Piyush K. Shah
Director

Place: Mumbai
Date: 9th February, 2024

For RIR Power Electronics Limited
(Formerly Ruttonsha International Rectifier Limited)

P. K. Shah

Piyush K. Shah
Director



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
RIR Power Electronics Limited (formerly known as Ruttonsha International Rectifier Limited)

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **RIR Power Electronics Limited (formerly known as Ruttonsha International Rectifier Limited** (“the Parent”) and its wholly owned subsidiary (the Parent and its subsidiary together referred to as “the Group”) for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 (“the Statement”), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities:

- (a) Visicon Power Electronics Private Limited

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP
Chartered Accountants

FRN: 105215W/W100057

Amekar
Aditya A. Kanetkar
Partner

Membership No. 149037



UDIN: 24149037BJZXOW1580

Place: Mumbai

Date: February 09, 2024



RIR POWER ELECTRONICS LTD.

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STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

Sr. No.		Particulars	CONSOLIDATED					
			QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
			31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
			(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	a.	Revenue from Operations	1,470.87	1,660.58	1,406.11	4,518.33	4,107.85	5,733.43
	b.	Other Income	24.74	28.41	23.92	140.07	120.15	209.69
		Total Income (a + b)	1,495.61	1,688.98	1,430.03	4,658.40	4,228.00	5,943.12
2		Expenses						
	a.	Cost of Materials Consumed	805.55	837.42	732.23	2,396.79	2,018.65	2,807.31
	b.	Purchases of stock in trade	110.75	182.58	184.61	542.92	599.38	797.85
	c.	Changes in Inventories of Finished goods & Work-in-progress	31.39	21.56	(46.41)	(58.64)	12.08	50.75
	d.	Employee Benefits expenses	214.94	198.83	160.08	595.66	441.70	645.16
	e.	Finance Costs	31.89	29.53	28.92	93.24	68.62	104.50
	f.	Depreciation and amortisation expenses	27.27	26.33	29.85	79.49	89.30	119.08
	g.	Other expenses	152.79	159.42	149.48	446.37	397.48	624.77
		Total Expenses	1,374.57	1,455.68	1,238.76	4,095.84	3,627.21	5,149.42
3		Profit before Extraordinary Item & Tax (1 - 2)	121.04	233.31	191.27	562.57	600.79	793.70
4		Extraordinary Item	-	-	-	-	-	-
5		Profit Before Tax (3 - 4)	121.04	233.31	191.27	562.57	600.79	793.70
6		Tax Expense						
	a)	Current Tax	29.45	85.00	32.00	170.98	166.80	250.00
	b)	Deferred Tax	(19.98)	(2.03)	(3.21)	(26.59)	(17.92)	(27.87)
	c)	Prior Period Tax Expenses	-	(7.06)	(25.56)	(7.06)	(25.56)	(25.56)
7		Profit for the period/ year (5 - 6)	111.57	157.39	188.03	425.23	477.47	597.12
8		Other comprehensive income (Net)	(1.09)	(2.99)	(0.77)	(25.03)	(23.18)	(22.75)
9		Total comprehensive income for the period/ year (7 + 8)	110.48	154.40	187.26	400.20	454.28	574.37
10		Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	693.91	695.72	693.91	695.72	693.91	693.91
11		Other Equity	-	-	-	-	-	2,608.72
12		Earnings per Equity share of Rs.10/- each						
	-	Basic and Diluted (in ₹)	1.62	2.29	2.75	6.19	6.95	8.69

Notes:

- The above un-audited financial results for the quarter & nine months ended 31st December, 2023 have been reviewed by the Audit Committee and approved and taken on records by the Board of Directors at their respective meetings held on 9th February, 2024. The Statutory Auditors have carried out Limited Review of the results for the quarter and nine months ended 31st December, 2023.
- The Company operates in one segment only i.e. Power Electronics and therefore, has only one reportable segment in accordance with IND AS 108 "operating segments".
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- The figures for the corresponding previous year/period have been re-grouped/re-arranged wherever necessary, to make them comparable.

For RIR POWER ELECTRONICS LIMITED
(Formerly, RUTTONSHA INTERNATIONAL RECTIFIER LTD)

Sd/-

Piyush K Shah
Director

Place: Mumbai
Date: 9th February, 2024

For RIR Power Electronics Limited
(Formerly Ruttonsha International Rectifier Limited)

P. K. Shah

Piyush K. Shah
Director

