

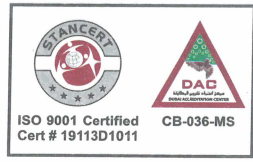
RUTTONSHA

RUTTONSHA

INTERNATIONAL RECTIFIER LIMITED

REGD. / CORPORATE OFFICE : 139/141, Solaris 1, B-Wing, 1st Floor, Saki Vihar Road, Powai, Andheri (East), Mumbai - 400 072. Maharashtra • Tel. : +91-22 28471956, 57, 58 • Fax : +91-22 28471959
E-mail : admin@ruttonsha.com • Website: www.ruttonsha.com • CIN : L31109MH1969PLC014322

FACTORY : 338, International House, Baska, Halol, Dist. Panchmahals, Pin - 389 350. Gujarat (India)
Tel. : +91-2676 247185 / 247035 / 247094 / 247362 • E-mail : rirbsk@ruttonsha.com



An ISO 9001:2015 Company

Ref. RIR/SEC/13409/2022

11th February, 2022

Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, Rotunda Building,
P. J. Towers, Dalal Street,
Mumbai-400001

Kind Attn : Mr. S.Subramanian, DCS-CRD
Scrip Code : 517035

Sub.: Regulation 33 - Un-audited Financial Results and Limited Review
Report for the Quarter ended 31st December, 2021

Respected Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we are enclosing herewith Un-audited (provisional) financial results for the Third quarter and Nine Months ended 31st December, 2021 considered and duly taken on record by the Board of Directors at their meeting held on Friday, 11th February, 2022.

Also please find enclosed herewith the Limited Review Report for the third quarter ended 31st December, 2021 duly signed by our Statutory Auditors M/s. Kirtane & Pandit LLP, Chartered Accountants.

Kindly take the same on record and acknowledge the receipt for the same.

Thanking you.

Yours faithfully,
For Ruttonsha International Rectifier Ltd.


Pravin G. Shah
Director
Din No. 00179771



Encl. - 2 (Two)

KIRTANE & PANDIT LLP

Independent Auditor's Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to, The Board of Directors of Ruttonsha International Rectifier Limited

We have reviewed the accompanying statement of unaudited financial results of **Ruttonsha International Rectifier Limited ("the Company")** for the quarter ended December 31, 2021 (the 'Statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP

Chartered Accountants

FRN: 105215W/W10057



Aditya A. Kanetkar

Partner

M. No: 149037



UDIN: 22149037ABKSAK2499

Place: Mumbai

Date: 11th February, 2022

Kirtane & Pandit LLP - Chartered Accountants

Bengaluru | Hyderabad | Mumbai | Nashik | Pune

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RUTTONSHA INTERNATIONAL RECTIFIER LTD.

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CIN : L31109MH1969PLC014322; Phone : 022 - 28471956; Fax : 022-28471959; E-mail : secretarial@ruttonsha.com; Website : www.ruttonsha.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2021

PART I		(₹ in Lacs)					
Sr. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-12-2021 (Un-Audited)	30-09-2021 (Un-Audited)	31-12-2020 (Un-Audited)	31-12-2021 (Un-Audited)	31-12-2020 (Un-Audited)	31-03-2021 (Audited)
1	a. Revenue from Operations	1,174.27	1,057.01	884.46	3,096.76	1,992.34	3,007.24
	b. Other Income	33.95	34.41	5.97	108.15	40.85	67.51
	Total Income (a + b)	1,208.21	1,091.42	890.43	3,204.90	2,033.19	3,074.75
2	Expenses						
	a. Cost of Materials Consumed	764.41	678.67	497.26	1,995.29	1,049.11	1,693.36
	b. Purchases of stock in trade	41.38	60.27	62.79	129.28	104.77	118.50
	c. Changes in Inventories of Finished goods & Work-in-progress	27.03	(34.58)	(13.29)	(22.66)	70.94	75.13
	d. Employee Benefits expenses	144.46	96.09	134.44	355.04	348.55	474.93
	e. Finance Costs	12.81	15.94	14.29	46.86	44.04	58.22
	f. Depreciation	26.89	26.48	28.78	79.71	83.47	111.78
	g. Other expenses	104.21	93.69	85.93	287.12	246.81	357.27
	Total Expenses	1,121.19	936.57	810.21	2,870.64	1,947.70	2,889.19
3	Profit before Extraordinary Item & Tax (1 - 2)	87.02	154.85	80.23	334.26	85.49	185.56
4	Extraordinary Item	-	109.38	-	109.38	-	-
5	Profit before Tax (3 - 4)	87.02	45.47	80.23	224.89	85.49	185.56
6	Tax Expense						
	a) Current Tax	33.00	39.00	39.50	100.00	41.00	76.00
	b) Deferred Tax	(3.83)	(56.86)	(9.10)	(61.94)	(21.05)	(23.51)
	c) Prior Period Tax Expenses	2.66	-	-	2.66	-	-
7	Profit for the period/ year (5 - 6)	55.19	63.33	49.83	184.17	65.54	133.07
8	Other comprehensive Income						
	i) Items that will not be reclassified to profit and loss	(14.18)	(21.28)	(0.60)	(33.13)	4.38	12.74
	ii) Income tax relating to item that will not be reclassified to profit & loss	3.57	5.36	(2.36)	8.34	(2.88)	(4.98)
	Remeasurement of Defined Benefit Plans (Net of Tax)	(10.61)	(15.92)	(2.96)	(24.79)	1.50	7.76
9	Total comprehensive income for the period/ year (7 + 8)	44.58	47.41	46.87	159.38	67.04	140.83
10	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	688.27	688.27	688.27	688.27	688.27	688.27
11	Other Equity	-	-	-	-	-	1,517.58
12	Earnings per Equity share						
	(a) Basic and Diluted (in ₹) (before Extraordinary Item)	0.82	2.14	0.74	3.93	0.97	1.97
	(b) Basic and Diluted (in ₹) (after Extraordinary Item)	0.82	0.94	0.74	2.72	0.97	1.97

NOTES:

- The above financial results which have been subjected to 'Limited Review' by the Statutory Auditors have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 11th February, 2022.
- The Company operates only in one segment i.e. Power Electronics.
- On 1st January, 2022, the Company has completed acquisition of 100% stake in Visicon Power Electronics Private Limited. The aforesaid acquisition is for ease of business operations which will further enable Ruttonsha to acquire latest Silicon Carbide (SiC) technology and widen its product reach across diverse business vertical of semiconductors.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec.133 of the Companies Act, 2013.
- Figures for previous period / year have been re-grouped/re-arranged wherever necessary, to make them comparable.

For RUTTONSHA INTERNATIONAL RECTIFIER LTD.

sd/-

PRAVIN G. SHAH
DIRECTOR

Place : Mumbai
Date : 11th February, 2022

FOR RUTTONSHA INTERNATIONAL RECTIFIER LTD

P. G. Shah
DIRECTOR

