

Ref. RIR/SEC/13396/2021

12th November, 2021

Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, Rotunda Building,
P. J. Towers, Dalal Street,
Mumbai-400001

Kind Attn : Mr. S.Subramanian, DCS-CRD
Scrip Code : 517035

Reg.: Regulation 33 -Un-audited Financial Results and Limited Review
Report for the Second Quarter and Half year ended 30th September, 2021

Respected Sir,

Please find enclosed herewith Un-audited Financial Results for the Second Quarter and Half year ended 30th September, 2021 considered and duly taken on record by the Board of Directors at their meeting held on 12th November, 2021.

Also please find enclosed herewith Limited Review Report for the second quarter ended 30th September, 2021 duly signed by our Statutory Auditors M/s. Kirtane & Pandit LLP, Chartered Accountants.

Kindly take the same on record and acknowledge the receipt for the same.

Thanking you.

Yours faithfully,
For Ruttonsha International Rectifier Ltd.

P.K. Shah

Piyush K. Shah
Director
Din No. 09032257



Encl. - 2 (Two)

KIRTANE & PANDIT LLP

Independent Auditor's Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to,
The Board of Directors of
Ruttonsha International Rectifier Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Ruttonsha International Rectifier Limited** ("the Company") for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 (the 'Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

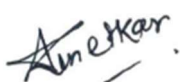
The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP

Chartered Accountants
FRN: 105215W/W10057



Aditya A. Kanetkar
Partner

M No: 149037

UDIN: 21149037AAAAHL7471




Place: Mumbai.

Date: November 12, 2021

Kirtane & Pandit LLP - Chartered Accountants

Bengaluru | Hyderabad | Mumbai | Nashik | Pune

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RUTTONSHA

RUTTONSHA INTERNATIONAL RECTIFIER LTD.

Regd. Office : 139/141, Solaris 1, "B" Wing, 1st Floor, Saki Vihar Road, Powai, Andheri (East), Mumbai - 400072

CIN : L31109MH1969PLC014322; Phone : 022 - 28471956; Fax : 022-28471959; E-mail : secretarial@ruttonsha.com; Website : www.ruttonsha.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2021

(₹ in Lacs)

PART I


Sr. No.	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	a. Revenue from Operations	1,057.01	865.48	819.63	1,922.49	1,107.88	3,007.24
	b. Other Income	34.41	39.79	7.70	74.20	26.22	67.51
	Total Income (a + b)	1,091.42	905.27	827.32	1,996.69	1,134.09	3,074.75
2	Expenses						
	a. Cost of Materials Consumed	678.67	552.21	410.34	1,230.88	551.85	1,693.36
	b. Purchases of stock in trade	60.27	27.62	35.13	87.89	41.98	118.50
	c. Changes in Inventories of Finished goods & Work-in-progress	(34.58)	(15.11)	66.84	(49.69)	84.23	75.13
	d. Employee Benefits expenses	96.09	114.49	109.15	210.58	214.11	474.93
	e. Finance Costs	15.94	18.11	14.31	34.05	29.51	58.22
	f. Depreciation and amortisation expenses	26.48	26.34	26.98	52.82	54.69	111.78
	g. Other expenses	93.69	89.22	81.72	182.91	152.47	357.27
	Total Expenses	936.57	812.88	744.49	1,749.45	1,128.85	2,889.19
3	Profit before Extraordinary Item & Tax (1 - 2)	154.85	92.39	82.83	247.24	5.24	185.56
4	Extraordinary Item (Refer Note no.4)	109.38	-	-	109.38	-	-
5	Profit before Tax (3 - 4)	45.47	92.39	82.83	137.86	5.24	185.56
6	Tax Expense						
	a) Current Tax	39.00	28.00	1.50	67.00	1.50	76.00
	b) Deferred Tax	(56.86)	(1.25)	(3.79)	(58.11)	(11.95)	(23.51)
7	Profit for the period/ year (5 - 6)	63.33	65.64	85.12	128.97	15.69	133.07
8	Other comprehensive Income						
	i) Items that will not be reclassified to profit and loss	(21.28)	2.33	(1.12)	(18.95)	4.98	12.74
	ii) Income tax relating to item that will not be reclassified to profit & loss	5.36	(0.59)	2.79	4.77	(0.52)	(4.98)
	Remeasurement of Defined Benefit Plans (Net of Tax)	(15.92)	1.74	1.67	(14.18)	4.46	7.76
9	Total comprehensive income for the period/ year (7 + 8)	47.41	67.38	86.79	114.79	20.15	140.83
10	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	688.27	688.27	688.27	688.27	688.27	688.27
11	Other Equity	-	-	-	-	-	1,517.58
12	Earnings per Equity share						
	(a) Basic and Diluted (in ₹) (before Extraordinary Item)	2.14	0.97	1.26	3.11	0.23	1.97
	(b) Basic and Diluted (in ₹) (after Extraordinary Item)	0.94	0.97	1.26	1.90	0.23	1.97

FOR RUTTONSHA INTERNATIONAL RECTIFIER LTD

P. K. Shah

DIRECTOR



 RUTTONSHA INTERNATIONAL RECTIFIER LTD.		
Regd. Office : 139/141, Solaris 1, "B" Wing, 1st Floor, Saki Vihar Road, Powai, Andheri (East), Mumbai - 400072		
STATEMENT OF ASSETS AND LIABILITIES (₹ in Lacs)		
PARTICULARS	As at 30th September, 2021 (Un-Audited)	As at 31st March, 2021 (Audited)
I. ASSETS		
1. NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	603.52	627.65
(b) Capital Work-in-progress	182.75	70.07
(c) Right of Use Assets	33.18	-
(d) Financial Assets		
(i) Other Financial Assets	56.17	60.15
Total - NON-CURRENT ASSETS	875.63	757.87
2. CURRENT ASSETS		
(a) Inventories	1,461.22	1,295.22
(b) Financial Assets		
(i) Trade Receivables	1,112.57	1,127.41
(ii) Cash and Cash equivalents	0.62	0.28
(iii) Bank balance other than above	76.36	63.56
(c) Current Tax Assets (Net)	-	-
(d) Other Current Assets	117.28	123.66
Total - CURRENT ASSETS	2,768.06	2,610.13
TOTAL - ASSETS	3,643.68	3,368.00
II. EQUITY AND LIABILITIES		
1. EQUITY		
(a) Equity Share Capital	688.27	688.27
(b) Other Equity	1,632.37	1,517.58
Total - EQUITY	2,320.64	2,205.85
2. LIABILITIES		
i) NON - CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	-	283.73
(ii) Other financial liabilities	13.25	13.25
(iii) Provisions	8.20	9.56
Deferred Tax Liabilities (Net)	83.76	146.63
Total - NON - CURRENT LIABILITIES	105.21	453.17
ii) CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	410.68	44.94
(ii) Trade payables	592.55	535.64
(iii) Other Financial liabilities	145.60	76.16
(b) Other Current Liabilities	37.22	18.71
(c) Short Term Provisions	27.52	18.73
(d) Current Tax liabilities (net)	4.27	14.81
Total - CURRENT LIABILITIES	1,217.84	708.98
TOTAL - EQUITY AND LIABILITIES	3,643.68	3,368.00

NOTES:

- 1 The above financial results which have been subjected to 'Limited Review' by the Statutory Auditors have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 12th November, 2021.
- 2 The Company operates only in one segment i.e. Power Electronics.
- 3 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec.133 of the Companies Act, 2013.
- 4 During the quarter, Company had redeemed 2% Redeemable Optionally Convertible Cumulative Preference Shares at Rs.10/- per share. As per applicable IND-AS accounting framework, balance of unwinding discounting interest of Rs.109.38 Lakh pertaining to preference shares is amortized during the quarter and half year ended 30th September, 2021 and disclosed by way of Extraordinary item in the Un-audited Financial Results.
- 5 Figures for previous period / year have been re-grouped/re-arranged wherever necessary, to make them comparable.

Place : Mumbai
Date : 12th November, 2021

FOR RUTTONSHA INTERNATIONAL RECTIFIER LTD

For Ruttonsha International Rectifier Limited
sd/-

Piyush K. Shah
Director

Piyush Shah

DIRECTOR





RUTTONSHA INTERNATIONAL RECTIFIER LTD.

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

(₹ in Lacs)

Particulars	Six months ended 30th September, 2021	Six months ended 30th September, 2020	Year ended 31st March, 2021
	(Un-Audited)	(Un-Audited)	(Audited)
A. Cash Flow from Operating Activities			
Net Profit Before Tax	137.86	5.24	185.56
Adjustments for :			
- Interest Expenses	34.05	29.33	58.22
- Depreciation and Amortisation Expense	52.82	54.69	111.78
- Interest Income	(1.79)	(1.17)	(2.98)
	85.08	82.86	167.02
	222.95	88.10	352.58
Change in operating Assets and Liabilities			
- (Increase)/Decrease in Inventories	(166.00)	45.57	40.05
- (Increase)/Decrease in Trade Receivables	14.84	197.39	(119.66)
- (Increase)/Decrease in Other Current Financial Assets	(12.80)	(49.99)	(48.71)
- (Increase)/Decrease in Other Non Current Financial Assets	3.98	9.56	(14.89)
- (Increase)/Decrease in Other Current Assets	6.38	(57.89)	(63.66)
- Increase/(Decrease) in Trade Payables	56.91	14.52	249.83
- Increase/(Decrease) in Other Current Financial Liabilities	69.44	23.10	23.84
- Increase/(Decrease) in Other Non Current Financial Liabilities	-	-	12.00
- Increase/(Decrease) in Other Current Liabilities	18.51	(1.26)	(13.35)
- Increase/(Decrease) in Short Term Provisions	(11.52)	11.56	12.65
	(20.27)	192.57	78.08
Cash (used in) / generated from Operating Activities	202.68	280.67	430.66
Taxes Paid (Net)	(77.53)	(0.71)	(56.79)
Net Cash (used in) / generated from Operating Activities	125.15	279.95	373.86
B. Cash Flow from Investing Activities			
- Expenditure on Property, Plant & Equipments (net)	(174.56)	(8.63)	(103.93)
- Gain on Fair Valuation of Deposits	-	0.25	0.51
- Interest Income	1.79	0.92	2.47
Net Cash generated from / (used in) Investing Activities	(172.77)	(7.47)	(100.95)
C. Cash Flow from Financing Activities			
- Increase / (Decrease) in Long Term Borrowing	(283.73)	14.31	29.42
- Increase / (Decrease) in Short Term Borrowing	365.74	(261.33)	(248.93)
- Unwinding Discounts on 2% Redeemable Optionally Convertible Cumulative Preference Shares	(121.27)	(14.31)	(29.43)
- Interest Expenses	87.23	(15.02)	(28.79)
Net Cash used in Financing Activities	47.97	(276.36)	(277.73)
Net (Decrease) / Increase in Cash and Cash Equivalents	0.35	(3.87)	(4.81)
Cash and Cash Equivalents at the beginning of the year	0.28	5.09	5.09
Cash and Cash Equivalents at the end of the year	0.62	1.21	0.28
Reconciliation of Cash and Cash Equivalents as per Cash Flow Statement			
Cash and Cash Equivalents as above comprises :			
- Balance With Banks	-	0.84	-
- Cash in Hand	0.62	0.37	0.28
Balances as per Cash Flows	0.62	1.21	0.28

FOR RUTTONSHA INTERNATIONAL RECTIFIER LTD

P K Singh

DIRECTOR

