



RIR POWER ELECTRONICS LIMITED

(Formerly RUTTONSHA INTERNATIONAL RECTIFIER LIMITED)

REGD. / CORPORATE OFFICE : 139/141, Solaris 1, B-Wing, 1st Floor, Saki Vihar Road, Powai,
Andheri (East), Mumbai - 400 072. Maharashtra • Tel. : +91-22 28471956, 57, 58 • Fax : +91-22 28471959
E-mail : admin@ruttonsha.com • Website: www.ruttonsha.com • CIN : L31109MH1969PLC014322

FACTORY : 338, International House, Baska, Halol, Dist. Panchmahals, Pin - 389 350. Gujarat (India)
Tel. : +91-02676352000 • E-mail : adminbsk@ruttonsha.com



An ISO 9001:2015 Company

Ref. RIR/SEC/13519/2023

11th August, 2023

The Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, Rotunda Building,
P. J. Towers, Dalal Street,
Mumbai-400001

Kind Attn : Mr. S.Subramanian, DCS-CRD
Scrip Code : 517035

Reg.: Regulation 33 - Standalone and Consolidated Un-Audited Financial Results and Limited Review Report for the Quarter ended 30th June, 2023

Respected Sir/Madam,

Please find enclosed herewith Standalone and Consolidated Un-Audited financial results for the first quarter ended 30th June, 2023 considered and duly taken on record by the Board of Directors of the Company at their meeting held on Friday 11th August, 2023.

Also please find enclosed herewith the Limited Review Report for the first quarter ended 30th June, 2023 duly signed by our Statutory Auditors M/s. Kirtane & Pandit LLP, Chartered Accountants.

Kindly take the same on record and acknowledge the receipt for the same.

The meeting commenced at 5.00 p.m. and concluded at 8.50 p.m.

Thanking you.

Yours faithfully,

For RIR POWER ELECTRONICS LIMITED

(Formerly RUTTONSHA INTERNATIONAL RECTIFIER LTD.)

P. K. Shah



PIYUSH K. SHAH
DIRECTOR
Din No. 09032257

Encl. - a/a

**Independent Auditor's Report on Quarterly Unaudited Financial Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015, as amended**

**Review Report to,
The Board of Directors of
RIR POWER ELECTRONICS LIMITED**
(Formerly, RUTTONSHA INTERNATIONAL RECTIFIER LIMITED)

We have reviewed the accompanying statement of unaudited standalone financial results of **RIR Power Electronics Limited** (Formerly, Ruttonsha International Rectifier Limited) ("the Company") for the quarter ended June 30, 2023 (the 'Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP
Chartered Accountants
FRN: 105215W/W100057

Amekkar



Aditya A. Kanetkar
Partner
M No: 149037

UDIN: 23149037BGUGMA1297

Place: Mumbai.
Date: 11th August, 2023



RIR POWER ELECTRONICS LTD.

(Formerly RUTTONSHA INTERNATIONAL RECTIFIER LTD.)

Regd. Office : 139/141, Solaris 1, "B" Wing, 1st Floor, Saki Vihar Road, Powai, Andheri (East), Mumbai - 400072

CIN : L31109MH1969PLC014322; Phone : 022 - 28471956; Fax : 022-28471959; E-mail : secretarial@ruttonsha.com; Website : www.ruttonsha.com

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

PART I

Sr. No.	Particulars	STANDALONE			
		QUARTER ENDED			YEAR ENDED
		30-06-2023 (Un-Audited)	31-03-2023 (Audited)	30-06-2022 (Un-Audited)	31-03-2023 (Audited)
1	a. Revenue from Operations	1,386.88	1,625.58	1,211.08	5,733.43
	b. Other Income	86.93	108.76	47.92	268.31
	Total Income (a + b)	1,473.81	1,734.34	1,258.99	6,001.74
2	Expenses				
	a. Cost of Materials Consumed	753.82	788.66	604.39	2,807.16
	b. Purchases of stock in trade	249.60	198.47	127.78	797.85
	c. Changes in Inventories of Finished goods & Work-in-progress	(111.59)	38.67	59.20	50.75
	d. Employee Benefits expenses	181.89	203.46	133.78	645.16
	e. Finance Costs	31.81	35.88	17.22	104.47
	f. Depreciation and amortisation expenses	25.89	29.75	29.60	118.96
	g. Other expenses	134.16	223.28	122.34	612.68
	Total Expenses	1,265.59	1,518.16	1,094.31	5,137.02
3	Profit before Extraordinary Item & Tax (1 - 2)	208.22	216.18	164.69	864.72
4	Extraordinary Item	-	-	-	-
5	Profit Before Tax (3 - 4)	208.22	216.18	164.69	864.72
6	Tax Expense				
	a) Current Tax	56.53	83.20	60.00	250.00
	b) Deferred Tax	(4.58)	(9.95)	(11.46)	(27.87)
	c) Prior Period Tax Expenses	-	-	-	(25.56)
7	Profit for the period/ year (5 - 6)	156.28	142.92	116.15	668.15
8	Other comprehensive income (Net)	(20.95)	0.43	(24.18)	(22.75)
9	Total comprehensive income for the period/ year (7 + 8)	135.33	143.35	91.97	645.40
10	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	693.91	693.91	692.72	693.91
11	Other Equity	-	-	-	2,680.17
12	Earnings per Equity share				
	- Basic and Diluted (in ₹)	2.27	2.08	1.70	9.86

Notes :

- The above un-audited financial results for the quarter ended 30th June, 2023 which have been subjected to 'Limited Review' by the Statutory Auditors have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 11th August, 2023.
- The Company operates only in one segment i.e. Power Electronics.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec.133 of the Companies Act, 2013.
- The figures for the corresponding previous period/year have been re-grouped/re-arranged wherever necessary, to make them comparable.

For RIR Power Electronics Limited
(Formerly Ruttonsha International Rectifier Ltd.)

sd/-

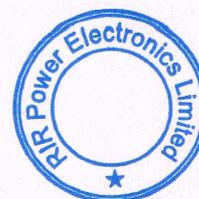
Piyush K. Shah
Director

Place : Mumbai
Date : 11th August, 2023

For RIR Power Electronics Limited
(Formerly Ruttonsha International Rectifier Limited)

P.K. Shah

Piyush K. Shah
Director



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
RIR POWER ELECTRONICS LIMITED
(Formerly, RUTTONSHA INTERNATIONAL RECTIFIER LIMITED)

We have reviewed the accompanying Consolidated Statement of Unaudited Financial Results of **RIR Power Electronics Limited** (Formerly, Ruttonsha International Rectifier Limited) (“the Parent”) and its wholly owned subsidiary (the Parent and its subsidiary together referred to as “the Group”) for the quarter ended June 30, 2023 (“the Statement”), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities:

- (a) Visicon Power Electronics Private Limited (wholly owned subsidiary)

Basis for Opinion

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP
Chartered Accountants
FRN: 105215W/W100057

Aditya A. Kanetkar

Aditya A. Kanetkar
Partner

Membership No. 149037



UDIN:23149037BGUGMC6424

Place: Mumbai

Date: 11th August, 2023



RIR POWER ELECTRONICS LTD.

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STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2023

PART I

Sr. No.	Particulars	CONSOLIDATED			
		QUARTER ENDED		YEAR ENDED	
		30-06-2023 (Un-Audited)	31-03-2023 (Audited)	30-06-2022 (Un-Audited)	31-03-2023 (Audited)
1	a. Revenue from Operations	1,386.88	1,625.58	1,211.08	5,733.43
	b. Other Income	67.05	89.54	59.03	209.69
	Total Income (a + b)	1,453.93	1,715.12	1,270.11	5,943.12
2	Expenses				
	a. Cost of Materials Consumed	753.82	788.66	604.41	2,807.31
	b. Purchases of stock in trade	249.60	198.47	127.78	797.85
	c. Changes in Inventories of Finished goods & Work-in-progress	(111.59)	38.67	59.20	50.75
	d. Employee Benefits expenses	181.89	203.46	133.78	645.16
	e. Finance Costs	31.82	35.88	17.22	104.50
	f. Depreciation and amortisation expenses	25.92	29.78	29.63	119.08
	g. Other expenses	134.25	227.29	125.47	624.77
	Total Expenses	1,265.70	1,522.21	1,097.49	5,149.42
3	Profit before Extraordinary Item & Tax (1 - 2)	188.22	192.91	172.62	793.70
4	Extraordinary Item	-	-	-	-
5	Profit Before Tax (3 - 4)	188.22	192.91	172.62	793.70
6	Tax Expense				
	a) Current Tax	56.53	83.20	60.00	250.00
	b) Deferred Tax	(4.58)	(9.95)	(11.46)	(27.87)
	c) Prior Period Tax Expenses	-	-	-	(25.56)
7	Profit for the period/ year (5 - 6)	136.28	119.65	124.08	597.12
8	Other comprehensive income (Net)	(20.95)	0.43	(24.18)	(22.75)
9	Total comprehensive income for the period/ year (7 + 8)	115.33	120.08	99.90	574.37
10	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	693.91	693.91	692.72	693.91
11	Other Equity	-	-	-	2,608.72
12	Earnings per Equity share				
	- Basic and Diluted (in ₹)	1.98	1.74	1.70	8.69

Notes:

- The above financial results for the quarter ended 30th June, 2023 which have been subjected to 'Limited Review' by the Statutory Auditors have been reviewed by the audit committee and taken on record by the Board of Directors at their respective meetings held on 11th August, 2023.
- The Company operates in one segment only i.e. Power Electronics and therefore, has only one reportable segment in accordance with IND AS 108 "operating segments".
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- The figures for the corresponding previous year/period have been re-grouped/re-arranged wherever necessary, to make them comparable.

For RIR POWER ELECTRONICS LTD
(Formerly Ruttonsha International Rectifier Ltd)

Sd/-

Piyush K Shah
Director

Place: Mumbai
Date: 11th August, 2023

For RIR Power Electronics Limited
(Formerly Ruttonsha International Rectifier Limited)

P K Shah
Piyush K. Shah
Director

