

Ref. RIR/SEC/13434/2022

13<sup>th</sup> August, 2022

**The Bombay Stock Exchange Limited**  
Corporate Relationship Department,  
1<sup>st</sup> Floor, Rotunda Building,  
P. J. Towers, Dalal Street,  
Mumbai-400001

Kind Attn : Mr. S.Subramanian, DCS-CRD  
Scrip Code : 517035

**Reg.: Regulation 33 - Standalone and Consolidated Un-Audited Financial Results and Limited Review Report for the Quarter ended 30<sup>th</sup> June, 2022**

Respected Sir/Madam,

Please find enclosed herewith Standalone and Consolidated Un-Audited financial results for the first quarter ended 30<sup>th</sup> June, 2022 considered and duly taken on record by the Board of Directors of the Company at their meeting held on Saturday 13<sup>th</sup> August, 2022.

Also please find enclosed herewith the Limited Review Report for the first quarter ended 30<sup>th</sup> June, 2022 duly signed by our Statutory Auditors M/s. Kirtane & Pandit LLP, Chartered Accountants.

Kindly take the same on record and acknowledge the receipt for the same.

Thanking you.

Yours faithfully,  
For Ruttonsha International Rectifier Ltd.

*P. K. Shah*

**Piyush K. Shah**  
Director



Encl. - 4 (Four)

# KIRTANE & PANDIT LLP

## Independent Auditor's Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to,  
The Board of Directors of  
Ruttonsha International Rectifier Limited**

We have reviewed the accompanying statement of unaudited financial results of **Ruttonsha International Rectifier Limited ("the Company")** for the quarter ended June 30, 2022 (the 'Statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **For Kirtane & Pandit LLP**

Chartered Accountants  
FRN: 105215W/W10057



Aditya A. Kanetkar  
Partner  
M No: 149037



UDIN: 22149037AOZBAM3176

Place: Mumbai  
Date: August 13, 2022





# RUTTONSHA INTERNATIONAL RECTIFIER LTD.

Regd. Office : 139/141, Solaris 1, "B" Wing, 1st Floor, Saki Vihar Road, Powai, Andheri (East), Mumbai - 400072

CIN : L31109MH1969PLC014322; Phone : 022 - 28471956; Fax : 022-28471959; E-mail : secretarial@ruttonsha.com;

Website : www.ruttonsha.com

## STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022

### PART I

Sr. No.	Particulars	STANDALONE			
		QUARTER ENDED			YEAR ENDED
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	a. Revenue from Operations	1,211.08	1,136.12	865.48	4,232.88
	b. Other Income	47.92	54.88	39.79	163.02
	<b>Total Income ( a + b )</b>	<b>1,258.99</b>	<b>1,191.00</b>	<b>905.28</b>	<b>4,395.90</b>
2	<b>Expenses</b>				
	a. Cost of Materials Consumed	604.39	666.73	552.21	2,662.02
	b. Purchases of stock in trade	127.78	128.90	27.62	258.18
	c. Changes in Inventories of Finished goods & Work-in-progress	59.20	(68.94)	(15.11)	(91.60)
	d. Employee Benefits expenses	133.78	152.51	114.49	507.55
	e. Finance Costs	17.22	16.67	18.11	63.53
	f. Depreciation and amortisation expenses	29.60	27.22	26.34	106.93
	g. Other expenses	122.34	123.08	89.22	410.20
	<b>Total Expenses</b>	<b>1,094.31</b>	<b>1,046.17</b>	<b>812.88</b>	<b>3,916.81</b>
3	<b>Profit before Extraordinary Item &amp; Tax (1 - 2)</b>	<b>164.69</b>	<b>144.83</b>	<b>92.39</b>	<b>479.09</b>
4	Extraordinary Item		-	-	109.38
5	<b>Profit Before Tax (3 - 4)</b>	<b>164.69</b>	<b>144.83</b>	<b>92.39</b>	<b>369.72</b>
6	Tax Expense				
	a) Current Tax	60.00	40.00	28.00	140.00
	b) Deferred Tax	(11.46)	7.49	(1.25)	(54.45)
	c) Prior Period Tax Expenses	-	-	-	2.66
7	<b>Profit for the period/ year (5 - 6)</b>	<b>116.15</b>	<b>97.34</b>	<b>65.64</b>	<b>281.51</b>
8	<b>Other comprehensive Income</b>				
	i) Items that will not be reclassified to profit and loss	(21.76)	1.75	2.33	(31.38)
	ii) Income tax relating to item that will not be reclassified to profit & loss	(2.42)	2.76	(0.59)	11.10
	<b>Total other comprehensive income</b>	<b>(24.18)</b>	<b>4.52</b>	<b>1.74</b>	<b>(20.27)</b>
9	<b>Total comprehensive income for the period/ year (7 + 8)</b>	<b>91.97</b>	<b>101.86</b>	<b>67.38</b>	<b>261.23</b>
10	<b>Paid-up Equity Share Capital (Face Value of ₹ 10/- each)</b>	<b>692.72</b>	<b>690.26</b>	<b>690.26</b>	<b>690.26</b>
11	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,923.30</b>
12	<b>Earnings per Equity share</b>				
	(a) Basic and Diluted (in ₹) (before Extraordinary Item)	1.70	1.42	0.96	5.77
	(b) Basic and Diluted (in ₹) (after Extraordinary Item)	1.70	1.42	0.96	4.15

### Notes :

- The above un-audited financial results for the quarter ended 30th June, 2022 which have been subjected to 'Limited Review' by the Statutory Auditors have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 13th August, 2022.
- The Company operates only in one segment i.e. Power Electronics.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec.133 of the Companies Act, 2013.
- Figures for the quarter ended 31st March, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.
- The figures for the corresponding previous year/period have been re-grouped/re-arranged wherever necessary, to make them comparable.

For Ruttonsha International Rectifier Limited

sd/-

Piyush K. Shah  
Director

Place : Mumbai  
Date : 13/08/2022

FOR RUTTONSHA INTERNATIONAL RECTIFIER LTD

*P. K. Shah*  
DIRECTOR



## **Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To  
The Board of Directors of  
Ruttonsha International Rectifier Limited**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Ruttonsha International Rectifier Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

- a) Wholly Owned Subsidiary: Visicon Power Electronics Pvt. Ltd.

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kirtane & Pandit LLP**  
**Chartered Accountants**  
FRN: 105215W/W100057



**Aditya A. Kanetkar**  
**Partner**  
Membership No. 149037



UDIN: 22149037AOZGRO2508

Place: Mumbai  
Date: August 13, 2022



**RUTTONSHA INTERNATIONAL RECTIFIER LTD.**

Regd. Office : 139/141, Solaris 1, "B" Wing, 1st Floor, Saki Vihar Road, Powai, Andheri (East), Mumbai - 400072

CIN : L31109MH1969PLC014322; Phone : 022 - 28471956; Fax : 022-28471959; E-mail : secretarial@ruttonsha.com; Website : www.ruttonsha.com

**STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022**

PART I

(₹ in Lacs)

Sr. No.	Particulars	CONSOLIDATED		
		QUARTER ENDED		YEAR ENDED
		30-06-2022	31-03-2022	31-03-2022
		(Unaudited)	(Audited)	(Audited)
1	a. Revenue from Operations	1,211.08	1,136.12	4,232.88
	b. Other Income	59.03	54.87	163.01
	<b>Total Income (a + b)</b>	<b>1,270.11</b>	<b>1,190.99</b>	<b>4,395.89</b>
2	<b>Expenses</b>			
	a. Cost of Materials Consumed	604.41	666.73	2,662.02
	b. Purchases of stock in trade	127.78	128.90	258.18
	c. Changes in Inventories of Finished goods & Work-in-progress	59.20	(68.94)	(91.60)
	d. Employee Benefits expenses	133.78	152.51	507.55
	e. Finance Costs	17.22	16.73	63.59
	f. Depreciation and amortisation expenses	29.63	27.22	106.93
	g. Other expenses	125.47	123.42	410.54
	<b>Total Expenses</b>	<b>1,097.49</b>	<b>1,046.58</b>	<b>3,917.22</b>
3	<b>Profit before Extraordinary Item &amp; Tax (1 - 2)</b>	<b>172.62</b>	<b>144.41</b>	<b>478.67</b>
4	Extraordinary Item	-	-	109.38
5	<b>Profit Before Tax (3-4)</b>	<b>172.62</b>	<b>144.41</b>	<b>369.30</b>
6	<b>Tax Expense</b>			
	a) Current Tax	60.00	40.00	140.00
	b) Deferred Tax	(11.46)	7.49	(54.45)
	c) Prior Period Tax Expenses	5.00	0.00	2.66
7	<b>Profit for the period/ year (5 - 6)</b>	<b>119.08</b>	<b>96.92</b>	<b>281.08</b>
8	<b>Other comprehensive Income</b>			
	i) Items that will not be reclassified to profit and loss	(21.76)	1.75	(31.38)
	ii) Income tax relating to item that will not be reclassified to profit & loss	(2.42)	2.76	11.10
	<b>Total other comprehensive income</b>	<b>(24.18)</b>	<b>4.52</b>	<b>(20.27)</b>
9	<b>Total comprehensive income for the period/ year (7 + 8)</b>	<b>94.90</b>	<b>101.44</b>	<b>260.81</b>
10	<b>Paid-up Equity Share Capital (Face Value of ₹ 10/- each)</b>	<b>692.72</b>	<b>690.26</b>	<b>690.26</b>
11	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>1,922.88</b>
12	<b>Earnings per Equity share</b>			
	(a) Basic and Diluted (in ₹) (before Extraordinary Item)	<b>1.73</b>	<b>1.39</b>	<b>5.76</b>
	(b) Basic and Diluted (in ₹) (after Extraordinary Item)	<b>1.73</b>	<b>1.39</b>	<b>4.15</b>

**Notes :**

- The above un-audited financial results for the quarter ended 30th June, 2022 which have been subjected to 'Limited Review' by the Statutory Auditors have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 13th August, 2022.
- The Company operates only in one segment i.e. Power Electronics.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec.133 of the Companies Act, 2013.
- The Company has acquired 100% stake in Visicon Power Electronics Pvt. Ltd. with effect from January 01, 2022. Therefore, Company has prepared consolidated results for the quarter ended 30th June, 2022. The prior period figures are not comparable, hence not reported.
- Figures for the quarter ended 31st March, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.
- The figures for the corresponding previous year/period have been re-grouped/re-arranged wherever necessary, to make them comparable.

For Ruttonsha International Rectifier Limited

sd/-

Place : Mumbai  
Date : 13/08/2022**FOR RUTTONSHA INTERNATIONAL RECTIFIER LTD****Piyush K. Shah**  
Director**DIRECTOR**