

PAZEL INTERNATIONAL LIMITED

(FORMERLY RUTRON INTERNATIONAL LIMITED)

Regd. Off. : 223, 2nd Floor, Natraj Market, S. V. Road, Malad (West), Mumbai - 400 064.
Tel. No. : 022-28449591 Email : rutron1980@gmail.com Website : www.pazelinternational.com
CIN NO. : L60200MH1980PLC022303

Date: 04/02/2019

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

Subject: Outcome of the Board Meeting held on February 04, 2019

Ref.:- BSE Script Code: 504335/ ISIN: INE040N01029

Dear Sir(s),

With reference to the above captioned subject, we would like to inform you that the Board of Directors at their meeting held today i.e. February 04, 2019 considered the following;

1. Approved and took on record Unaudited Financial results of the Company for the quarter and Nine Months ended on December 31, 2019 together with Limited Review Report thereon.
2. Unanimously appointed Mr. Ramawatar Mittal (DIN: 02798093), Non-Executive Director as Chairman of the Company.
3. Appointed Mr. Imteyaz Mohammad Shafi Shaikh (DIN: 08248302) as Additional Executive Director of the Company. His brief profile is mentioned below;

Name of the Director	Mr. Imteyaz Mohammad Shafi Shaikh
Age	35
Director Identification Number (DIN)	08248302
Brief Profile	Mr. Imteyaz Mohammad Shafi Shaikh completed his Graduation in Commerce. He has good quantum of experience (notably of more than 7 years) in Financial Services with India Bulls Securities and ICICI Bank.
Relationships between Directors inter-se	NA


Please find a copy of the said Unaudited Financial Results for the quarter and Nine months ended on December 31, 2018 along with the Limited Review Report on the same.



The meeting concluded at 4.45p.m.

Thanking you
Yours Truly

For PAZEL INTERNATIONAL LIMITED
(Formerly known as Rutron International Limited)


Navin Thakur
Whole-time Director
DIN: 02457622



Encl: - As above

PART - I STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2018							
Sr No	Particulars	Quarter ended	Preceding Quarter	Corresponding	Nine Months	Corresponding	(Rs. in lacs)
		December 31, 2018	ended September 30, 2018	Quarter ended December 31, 2017	ended December 31, 2018	Nine Months ended December 31, 2017	Year to date figures for the March 31, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	REVENUE						
	a. Revenue from Operations	0.01	83.98	233.86	83.99	233.86	341.25
	b. Other operating Income	31.67	32.90	18.98	90.51	59.96	78.27
	c. Other Income	-	-	-	-	-	-
	Total Income	31.68	116.88	252.84	174.51	293.82	419.52
2	Expenditure						
	a. Cost of Material consumed	-	-	-	-	-	-
	b. Purchases of Stock-in-trade	-	-	216.54	-	260.93	336.51
	c. Changes in inventories of Stock-in-Trade	-	75.79	-	75.79	(44.39)	(16.02)
	d. Employee benefits expenses	10.03	9.61	4.03	28.74	10.52	14.51
	e. Finance Cost	0.39	0.31	0.22	0.87	0.66	1.04
	f. Depreciation & Amortisation expenses	0.02	0.03	0.03	0.08	0.11	0.13
	g. Other Expenses	5.40	18.66	5.26	29.83	17.01	25.32
	Total Expenses	15.84	104.39	226.08	135.31	244.84	361.49
3	Profit/(Loss) before Exceptional Items and tax (1-2)	15.84	12.48	26.76	39.19	48.98	58.02
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	15.84	12.48	26.76	39.19	48.98	58.02
6	Tax Expenses	-	-	-	-	-	-
	(a) Current Tax	-	-	-	-	-	11.06
	(b) Deferred Tax	-	-	-	-	-	-
	(c) Mat Credit	-	-	-	-	-	(2.58)
7	Profit/(Loss) after tax (5-6)	15.84	12.48	26.76	39.19	48.98	49.55
8	Other Comprehensive Income (net of tax)/loss	-	-	-	-	-	-
9	Total Comprehensive income for the period (7+8)	15.84	12.48	26.76	39.19	48.98	49.55
10	Paid-up Equity Share Capital (Face Value Rs.1/- Each)	1,761.00	1,761.00	1,761.00	1,761.00	1,761.00	1,761.00
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
12	Earning per Share (Basic and diluted) *	0.01	0.01	0.02	0.02	0.03	0.03
	* Not Annualised						

Note:

- The financial result of the Company have been prepared in accordance with Indina Accounting Standard (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Comapanies (Indian Accounting standards) Rule 2016.
- The above results have been reviewed by the Audit Committee in its meeting held on 04th February, 2019 and approved & taken on record by the Board of Directors in its meeting held on 04th February 2019.
- Previous period fugures have been regrouped and reclassified, wherever necessary to conform to current period clasification.
- The Company is having only one segment of business as per AS 17 "Segment Reporting".

Date: 04/02/2019
Place: Mumbai



For PAZEL INTERNATIONAL LIMITED
(Formerly known as Rutron International Limited)

R. M. Mittal
R. M. Mittal
Director
CIN: 02798093

PART II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2018							
Sr No	Particulars	Quarter ended December 31, 2018	Preceding Quarter ended September 30, 2018	Corresponding Quarter ended December 31, 2017	Nine Months ended December 31, 2018	Corresponding Nine Months ended December 31, 2017	Year to date figures for the March 31, 2018
A	PARTICULARS OF SHAREHOLDINGS						
1	Public Shareholding						
	-Number of Shares	176,100,000	176,100,000	176,100,000	176,100,000	176,100,000	176,100,000
	- Percentage of shareholding	100%	100%	100%	100%	100%	100%
2	Promoter & Promoter Group Shareholding						
	a) Pledged / Encumbered						
	-Number of Shares	-	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-Encumbered						
	-Number of Shares	-	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-

Particulars	Quarter Ended 31.12.2018
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Date: 04/02/2019
Place: Mumbai



For PAZEL INTERNATIONAL LIMITED
{Formerly known as Rutron International Limited}

R. M. Mittal
Ramawatar Mittal
Director
DIN: 02798093



Limited Review Report

Review Report to
The Board of Directors
Pazel International Limited
(CIN: L60200MH1980PLC022303)
(Formerly Known as Rutron International Limited)

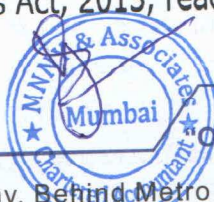
We have reviewed the accompanying statement of unaudited financial result of **Pazel International Limited(Formerly Known as Rutron International Limited)('the Company')** for the quarter ended 31st December, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued

Associate Offices: Surat, Ahmedabad, Bangalore, Jaipur, Delhi



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thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MNNY & Associates
Chartered Accountants
Firm No: 114018W


CA Yuvraj Singh Rathore
Partner

M. No. 126873

Date: 4th February, 2019

Place: Mumbai

