

PAZEL INTERNATIONAL LIMITED

(FORMERLY RUTRON INTERNATIONAL LIMITED)

Regd. Off. : 223, 2nd Floor, Natraj Market, S. V. Road, Malad (West), Mumbai - 400 064.
Tel. No. : 022-28449591 Email : rutron1980@gmail.com Website : www.pazelinternational.com
CIN NO. : L60200MH1980PLC022303

Date: 13/11/2018

To
Listing Department
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001

Subject: Outcome of the Board Meeting held on November 13, 2018

Ref.:- BSE Script Code: 504335/ ISIN: INE040N01029

Dear Sir(s),

With reference to the above captioned subject, we would like to inform you that the Board of Directors at their meeting held today i.e. November 13, 2018 considered the following;

1. Approved and took on record Unaudited Financial results of the Company for the quarter and half year ended September 30, 2018 together with Limited Review Report thereon.
2. Accepted the Resignation of Mr. Ashok Soni (DIN:02074150) from the directorship of the Company.
3. Accepted the Resignation of Ms. Trisha Tahalramani (PAN: AWWPR8462M) from the post of Company Secretary and Compliance Officer of the Company.
4. On recommendation of Nomination and Remuneration Committee, changed the designation of Mr. Ramawatar Mittal from Executive Director to Non-Executive Non-Independent Director.
5. Re-constituted the following committees of Board;

Sr. No	Name of the Committee	Committee Members and Category
1.	Audit Committee	Mr. ChetanSagar- Chairman (ID)
		Mrs. SonalSagar - Member (ID)
		Mr. Navin Thakur - Member(ED)
2.	Nomination and Remuneration Committee	Mr. Ramawatar Mittal - Chairman (NED)
		Mrs. SonalSagar - Member (ID)
		Mr. ChetanSagar - Member (ID)
3.	Stakeholders' Relationship Committee	Mr. Ramawatar Mittal - Chairman (NED)
		Mrs. SonalSagar - Member (ID)
		Mr. ChetanSagar - Member (ID)

* ID: Independent Director, NED: Non - Executive Director, ED: Executive Director



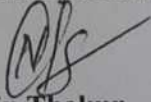
Please find a copy of the said Unaudited Financial Results for the quarter and half year ended September 30, 2018 along with the Limited Review Report on the same.

The meeting concluded at 4.00 p.m.

Thanking you

Yours Truly

For PAZEL INTERNATIONAL LIMITED
(Formerly known as Rutron International Limited)


Navin Thakur
Whole-time Director
DIN: 02457622



Encl: - As above



Limited Review Report

Review Report to
The Board of Directors
Pazel International Limited
(CIN: L60200MH1980PLC022303)
(Formerly Known as Rutron International Limited)

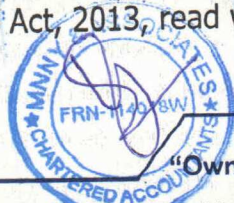
We have reviewed the accompanying statement of unaudited financial result of **Pazel International Limited (Formerly Known as Rutron International Limited)** ("the Company") for the quarter ended 30th September, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued

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thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MNNY & Associates
Chartered Accountants
Firm No: 114018W




CA Yuvraj Singh Rathore
Partner

M. No. 126873

Date: 13th November, 2018

Place: Mumbai

PART - I STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2018							(Rs. in lacs)
Sr No	Particulars	Quarter ended September 30, 2018	Preceding Quarter ended June 30, 2018	Corresponding Quarter ended September 30, 2017	Half Year ended September 30, 2018	Corresponding Half year ended September 30, 2017	Year to date figures for the March 31, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	REVENUE				83.98	-	341.25
	a. Revenue from Operations	83.98	-	-	58.84	40.97	78.27
	b. Other operating Income	32.90	25.94	21.48	-	-	-
	c. Other Income	-	-	-	-	-	-
	Total Income	116.88	25.94	21.48	142.82	40.97	419.52
2	Expenditure						
	a. Cost of Material consumed	-	-	-	-	44.39	336.51
	b. Purchases of Stock-in-trade	-	-	-	-	(44.39)	(16.02)
	c. Changes in inventories of Stock-in-Trade	75.79	-	-	75.79	6.49	14.51
	d. Employee benefits expenses	9.61	9.10	3.20	18.70	0.44	1.04
	e. Finance Cost	0.31	0.18	0.26	0.49	0.08	0.13
	f. Depreciation & Amortisation expenses	0.03	0.02	0.03	0.05	0.08	0.13
	g. Other Expenses	18.66	5.77	6.06	24.44	11.75	25.32
	Total Expenses	104.39	15.07	9.55	119.47	18.76	361.49
3	Profit/(Loss) before Exceptional Items and tax (1-2)	12.48	10.87	11.93	23.35	22.21	58.02
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	12.48	10.87	11.93	23.35	22.21	58.02
6	Tax Expenses	-	-	-	-	-	11.06
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	(2.58)
	(c) Mat Credit	-	-	-	-	-	-
7	Profit/(Loss) after tax (5-6)	12.48	10.87	11.93	23.35	22.21	49.55
8	Other Comprehensive income (net of tax)/loss	-	-	-	-	-	-
9	Total Comprehensive income for the period (7+8)	12.48	10.87	11.93	23.35	22.21	49.55
10	Paid-up Equity Share Capital (Face Value Rs.1/- Each)	1,761.00	1,761.00	1,761.00	1,761.00	1,761.00	1,761.00
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
12	Earning per Share (Basic and diluted) *	0.01	0.01	0.01	0.01	0.01	0.03
	* Not Annualised						

Note

- The financial result of the Company have been prepared in accordance with Indina Accounting Standard(IND AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as amended by the Comapanies (Indian Accounting standards) Rule 2016.
- The above results have been reviewed by the Audit Committee in its meeting held on 13th November, 2018 and approved & taken on record by the Board of Directors in its meeting held on 13th November, 2018.
- Previous period fugures have been regrouped and reclassified, wherever necessary to conform to current period clasiification.
- The Company is having only one segment of business as per AS 17 "Segment Reporting".

For PAZEL INTERNATIONAL LIMITED
(Formerly known as Rutron International Limited)

R. Mittal

Ramawatar Mittal
Director
DIN: 02798093

Date: 13/11/2018
Place: Mumbai



PART II Select Information for the quarter and half year ended on September 30, 2018							
Sr No	Particulars	Quarter ended September 30, 2018	Preceding Quarter ended June 30, 2018	Corresponding Quarter ended September 30, 2017	Half Year ended September 30, 2018	Corresponding Half year ended September 30, 2017	Year to date figures for the March 31, 2018
A	PARTICULARS OF SHAREHOLDINGS						
1	Public Shareholding						
	-Number of Shares	176,100,000	176,100,000	176,100,000	176,100,000	176,100,000	176,100,000
	- Percentage of shareholding	100%	100%	100%	100%	100%	100%
2	Promoter & Promoter Group Shareholding						
	a) Pledged / Encumbered						
	-Number of Shares	-	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-Encumbered						
	-Number of Shares	-	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-

Particulars	Quarter Ended 30.09.2018
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

For PAZEL INTERNATIONAL LIMITED
(Formerly known as Rutron International Limited)

R. Mittal

Ramawatar Mittal
Director
DIN: 02798093

Date: 13/11/2018
Place: Mumbai



STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2018

Particulars	(Rs. in Lakhs)	
	As at 30-Sep-18	As at 31-Mar-18
A ASSETS		
1. Non Current Assets	0.40	0.22
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	1,593.04	1,533.44
(iii) Loans	-	-
(iv) Others (to be specified)	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
Sub-total - Non current assets	1,593.44	1,533.66
2. Current Assets	0.21	75.99
(a) Inventories	-	-
(b) Financial Assets	-	-
(i) Investments	154.49	154.49
(ii) Trade receivables	11.54	-
(iii) Cash and cash equivalents	27.79	27.32
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	55.90	62.07
(d) Other current assets	-	-
Sub-total - Current assets	249.93	319.87
Total - Assets	1,843.36	1,853.53
B EQUITY AND LIABILITIES		
1 Equity	1,761.00	1,761.00
Equity share capital	50.68	27.33
Other equity	-	-
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Deferred tax liabilities (Net)	-	-
Sub-total - Equity	1,811.68	1,788.33
3. Current Liabilities		
(a) Financial Liabilities	21.35	13.45
(i) Borrowings	7.50	35.20
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Other current liabilities	2.83	5.50
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	11.06
Sub-total - Non-current liabilities	31.68	65.20
Total- Equity and Liabilities	1,843.36	1,853.53

Note: Previous period figures have been regrouped and reclassified, wherever necessary to conform to current period classification.

For PAZEL INTERNATIONAL LIMITED
(Formerly known as Rutron International Limited)

R. Mittal
Ramawatar Mittal
Director
DIN: 02798093

Date: 13/11/2018
Place: Mumbai

