

PAZEL INTERNATIONAL LIMITED
 {Formerly known as Rutron International Limited}
 Corporate Identity Number (CIN): L60200MH1980PLCO22303
 Reg. Office- 223, 11nd Floor, Natraj Market, S.V. Road, Malad (W), Mumbai - 400 064
 Contact No. 022-2844 9591 Email Id: rutron1980@gmail.com
 Website: <http://www.pazelinternational.com>

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2017					
(Rs. in lacs)					
Sr No	Particulars	Quarter ended June 30, 2017	Preceding quarter ended March 31, 2017	Corresponding quarter ended June 30, 2016	Year to date figures for the March 31, 2017
		Un-Audited	Audited	Un-Audited	Audited
1	Income From Operations				
	(a) Income from Operations	-	-	30.88	63.52
	(b) Other Income	19.50	28.10	19.65	92.14
	Total Income from Operations (net)	19.50	28.10	50.53	155.66
2	Expenses				
	a. Purchases of Stock-in-trade	44.39	84.78	17.93	133.07
	b. Changes in inventories of Stock-in-Trade	(44.39)	(84.98)	12.02	(72.96)
	c. Employee benefits expenses	3.29	6.08	4.22	20.06
	d. Finance Cost	0.18	0.37	0.19	1.44
	e. Depreciation & Amortisation expenses	0.05	0.05	0.05	0.22
	f. Other Expenses	5.69	65.57	5.07	84.22
	Total Expenses	9.21	71.89	39.49	166.04
3	Profit/(Loss) before tax (1-2)	10.29	(43.79)	11.04	(10.38)
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before tax (3-4)	10.29	(43.79)	11.04	(10.38)
6	Tax Expenses				
	(a) Current Tax	-	-	1.36	1.36
	(b) Deferred Tax	-	-	-	-
	Total Tax Expenses	-	-	1.36	1.36
5	Profit/(Loss) for the period (3-4)	10.29	(43.79)	9.68	(11.75)
6	Other comprehensive income, net of income tax				
	a) i) Amount of item that will not be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b) i) item that will be reclassified to profit or loss	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-
7	Details of equity share capital	1,761.00	1,761.00	1,761.00	1,761.00
	Paid-up Equity Share Capital				
	Face Value of Equity Share Capital				
8	Details of debt securities				
9	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	(22.22)
10	Earning per Share (Basic and diluted) *	0.01	(0.02)	0.01	(0.01)
	* Not Annualised				

- Note:**
- The above un-audited financial results were reviewed by the Audit Committee of the Board of Directors in their meeting held on 10th August, 2017.
 - The previous periods figures have been regrouped wherever necessary.

(Signature)



- 3 The Statutory auditors of the company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing
Obligation and Disclosure Requirement) Regulations, 2015.
- 4 The Company has adopted Indian Accounting Standards (Ind AS) with effect from 1st April, 2017 and accordingly, the above results have
been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the
Companies Act, 2013.
- 5 The Ind AS compliant financial results, pertaining to period ended June 30, 2016 have not been subject to limited review or audit. However,
the management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs.
- 6 The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is
not mandatory as per SEBI's circular dated July 5, 2016.

Place: Mumbai
Date: 10/08/2017

For PAZEL INTERNATIONAL LIMITED
(Formerly known as Rutron International Limited)


DIRECTOR



PAZEL INTERNATIONAL LIMITED

(FORMERLY RUTRON INTERNATIONAL LIMITED)

Regd.Off.: 223, 2nd Floor, Natraj Market, S.V. Road, Malad (West), Mumbai - 400 064.
Tel.No.: 022-28449591 • Email: rutron1980@gmail.com • Website: www.rutroninternational.com
CIN NO.: L60200MH1980PLC022303 ~~PAZEL~~

Reconciliation of Net Profit

Particulars	Quarter ended June 30, 2017	Preceding quarter ended March 31, 2017	Corresponding quarter ended June 30, 2016	Year to date figures for the March 31, 2017
Profit (without implimentation of IND AS)	10.29	(43.79)	9.68	(11.75)
Add : Increment in Profit due to implimentation of IND AS				
Less : Decrease in Profit due to implimentation of IND AS	-	-	-	-
Profit (After implimentation of IND AS)	10.29	(43.79)	9.68	(11.75)

For PAZEL INTERNATIONAL LIMITED
{Formerly known as Rutron International Limited}



DIRECTOR



Place: Mumbai
Date: 10/08/2017

VISHVES A. SHAH & CO.

Chartered Accountants

316, Abhishek Plaza, B/h. Navgujarat College,
Income tax, Ahmedabad - 380014
Ph. +91 98254 71182, +91 93777 71182
E-Mail: vishvesca@gmail.com

Limited Review Report

Review Report to Pazel International Limited

(CIN: L60200MH1980PLC022303)

(Formerly known as Rutron International Limited)

We have reviewed the accompanying statement of unaudited financial results of **Pazel International Limited (Formerly known as Rutron International Limited)** for the quarter ended 30th June, 2017 which are included in the accompanying "Statement of Unaudited Financial Result for Quarter ended June 30, 2017" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016, which has been initialed by us for identification Purposes. The statement is the responsibility of the company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this statement in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

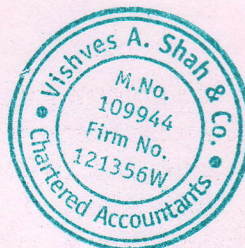
Date : 10th August, 2017

Place : Ahmedabad

For, Vishves A. Shah & Co.

Chartered Accountants

Firm No:-121356W



(Vishves A. Shah)

Proprietor

M. No. 109944