



Date: September 15, 2020

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phirozee Jeejeeboy Towers, Dalal Street,
Fort, Mumbai - 400 001

Sub: Outcome of the Board Meeting held on September 15, 2020

Ref: Scrip Code: 504335 / ISIN: INE040N01029

Dear Sirs,

We would like to inform you that at the meeting of the Board of Directors of the company held on Today (i.e. Tuesday, September 15, 2020), the board has considered and approved;

1. Unaudited Financial Results of the Company for the quarter ended June 30, 2020 together with Limited Review Report thereon;
2. Board's Report, Corporate Governance Report and Management Discussion and Analysis Report for the financial year ended 31st March, 2020.

The meeting of the Board of Directors of the Company commenced at 3:00 p.m. and concluded at 4.00 p.m.

We request you to kindly take the above information on record.

Thanking you,

FOR PAZEL INTERNATIONAL LIMITED

RUSHABH
ASHWIN
CHOKSI

Rushabh CHoksi
Managing Director
DIN: 08433324

Reg. Office: V Star Plaza, Shop No. 115, Plot No. 16, Chandavarkar Road, Borivali (West), Mumbai - 400 092

Tel. No: 022-2844 9591 **Email Id:** rutron1980@gmail.com **Website:** www.pazelinternational.com

CIN: L55100MH1980PLC022303

PAZEL INTERNATIONAL LIMITED

Corporate Identity Number (CIN): L55100MH1980PLC022303

Reg. Office- V Star Plaza, Shop No 115, Plot No 16, Chandavakar Road, Borivali (West), Mumbai - 400092

Contact No. 022-2844 9591 Email Id: rutron1980@gmail.com

Website: http://www.pazel.in

Statement of Standalone Financial Results for the Quarter Ended on June 30, 2020

(Rs. in lacs)

Sr No	Particulars	For the Quarter ended June 30, 2020	For the Quarter ended March 31, 2020	For the Quarter ended June 30, 2019	For the Year ended March 31, 2020
		Un-Audited	Audited	Un-Audited	Audited
1	REVENUE				
	a. Revenue from Operations	-	-	-	-
	b. Other Income	28.85	28.54	28.49	116.48
	Total Income	28.85	28.54	28.49	116.48
2	Expenditure				
	a. Cost of Material consumed	-	-	-	-
	b. Purchases of Stock-in-trade	-	-	-	-
	c. Changes in inventories of Stock-in-Trade	-	-	-	-
	d. Employee benefits expenses	8.52	2.62	10.33	17.43
	e. Finance Cost	0.04	0.02	0.41	1.46
	f. Depreciation & Amortisation expenses	0.06	0.06	0.02	0.21
	g. Other Expenses	3.39	5.51	4.57	25.99
	Total Expenses	12.02	8.21	15.33	45.09
3	Profit/(Loss) before Exceptional Items and tax (1-2)	16.83	20.33	13.16	71.39
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before tax (3-4)	16.83	20.33	13.16	71.39
6	Tax Expenses				
	(a) Current Tax	-	18.61	-	18.61
	(b) Deferred Tax/Mat Credit	-	-	-	-
	(c) Income Tax of earlier years	-	-	-	-
7	Profit/(Loss) after tax (5-6)	16.83	1.72	13.16	52.78
8	Other Comprehensive income (net of tax)/loss	-	-	-	-
9	Total Comprehensive income for the period (7+8)	16.83	1.72	13.16	52.78
10	Paid-up Equity Share Capital (Face Value Rs.1/- Each)	1,761.00	1,761.00	1,761.00	1,761.00
12	Earning per Share (Basic and diluted) *	0.01	0.00	0.01	0.03
	* Not Annualised				

Note:

- The financial result of the Company have been prepared in accordance with Indina Accounting Standard (IND AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as amended by the Comapanies (Indian Accounting standards) Rule 2016.
- The above results have been reviewed by the Audit Committee in its meeting held on 15th September, 2020 and approved & taken on record by the Board of Directors in its meeting held on 15th September, 2020.
- The Previous periods figures have been regrouped or reallocated wherever necessary to conform to this period classification.
- The Company is having only one segment of business as per AS 17 "Segment Reporting".
- The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown in econcmic activity. The Company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future econimic conditions, the company is of the view that carrying amount of inventories are realisable but the final impact of the company's assets in future may differ from that estimated as at the date of approval of there Financial result.

For PAZEL INTERNATIONAL LIMITED

RUSHABH
ASHWIN
CHOKSI

Rushabh Choksi

Director

DIN: 08433324

Place: Mumbai

Date: 15/09/2020



Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
Pazel International Limited
(CIN: L55100MH1980PLC022303)**

We have reviewed the accompanying statement of unaudited financial result of **Pazel International Limited ("the Company")** for the quarter ended 30th June, 2020 and year to date from 1st April, 2020 to 30th June, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended .

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with relevant rules issued there under or by the Institute of Chartered Accountants of India², as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI



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(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For MNNY & Associates
Chartered Accountants**

Firm No: 114018W

**CA Yuvraj Singh Rathore
Partner**

M. No. 126873

Date: 15th June, 2020

Place: Mumbai

UDIN: 20126873AAAABP6403

