



SYMBOL OF
QUALITY



RUNGTA IRRIGATION LIMITED

REGD. & HEAD OFFICE :

101, Pragati Tower 26, Rajendra Place, New Delhi - 110008

Ph. : 011-40453330, 331, 332

CIN : L74899DL1986PLC023934

E-mail : info@rungtairrigation.in

Website : www.rungtairrigation.in

To,
The General Manager,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

May 23, 2022

Scrip Code: 530449

Sub: Outcome of the Board Meeting held on May 23, 2022

Dear Sir/ Ma'am,

In accordance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and SEBI Circular dated September 9, 2015, we hereby inform you that the Board of Directors in their meeting held today i.e. May 23, 2022, inter-alia, considered and approved:

- a. Audited Financial Results for the quarter and financial year ended March 31, 2022.
- b. Audit Report with unmodified opinion of the Statutory Auditor for the financial year ended March 31, 2022.
- c. Approved the proposal to raise funds subject to receipt of necessary approvals, as applicable, by way of issue of equity shares of the company to its eligible shareholders on a right basis ('Rights issue') i.e every applicant shareholder against their one Equity Share will get one point two five Equity Shares of the Company i.e. (1:1:25) in accordance with applicable provisions of the Companies Act, 2013, as amended, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws. The Quantum of the right issue shall be approximately upto Rs. 12,17,00,000 and price of each share issued shall be Rs. 11/- (Rupees Eleven) including premium of Re. 1 (Rupee One) per share.
- d. Assigned the administration and working of the right issue to the Right Issue Committee of the Company formed by the Board to decide matters relating to right issue which includes, inter-alia



WORK / BRANCHES / DEPOTS :

GHAZIABAD ● RANCHI ● BHIWANI ● JAIPUR ● JABALPUR ● PATNA ● LUCKNOW



(AN ISO 9001 : 2008 CERTIFIED COMPANY)

to decide or alter the treatment to be given to fractional entitlements, to make any applications to the regulatory authorities as may be required, determine the terms and conditions of the Rights issue including total amount of Rights Issue, structure, price, timing of the issue, appointment of lead managers, Registrar and share transfer agents, legal counsel, advisors and other intermediaries. The Committee comprises of Two Executive directors and an Independent director.

The meeting of the Board of Directors commenced at 01:30 P.M. and concluded at 03:30 PM.

You are requested to kindly take the same on records.

Thanking you,
Yours faithfully,

FOR RUNGTA IRRIGATION LIMITED



Mr. Prateek Sharma
(Compliance Officer & Company Secretary)
M.No.-49283



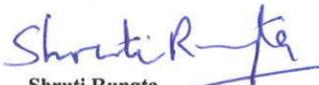
Rungta Irrigation Limited
CIN No. L74899DL1986PLC023934

Regd & Head Office: 101, Pragati Tower 26, Rajendra Place, New Delhi-110008
Balance Sheet as on March 31, 2022

(Figures in lakhs)

S.No	Particulars	As at Mar 31, 2022 Audited	As at Mar 31, 2021 Audited
A	Assests		
1	Non Current assests		
	Property , Plant & Equipment	1,109.73	892.66
	Capital Work in Progress	12.10	128.29
	Intangible assests	-	-
	Intangible assests under devleopment	16.48	3.21
	Financial assests		
	(i) Investment	1,392.72	1,403.18
	(ii) Other Financial assests	171.49	132.13
	Deferred Tax Assests (Net)	35.91	32.08
	Other non-current assests	-	-
	Total Non Current assests	2,738.43	2,591.55
2	Current Assests		
	Inventories	1,865.96	1,518.16
	Financial assests		
	(i) Investment	-	-
	(ii) Trade receivables	3,678.41	2,785.24
	(iii) Cash & cash equivalents	9.87	90.53
	(iv) Bank balance other than (iii)	-	-
	(v) Loans	891.13	946.84
	(vi) Other Financial assests	1.23	3.07
	Current Tax Assests(Net)	-	9.25
	Other Current assests	1,178.10	1,142.52
	Total Current assests	7,624.70	6,495.61
	Total Assests	10,363.13	9,087.16
B	Equity and liabilities		
1	Equity		
	Equity Share Capital	885.61	885.61
	Other Equity	5,726.27	5,603.59
	Total Equity	6,611.88	6,489.20
2	Liabilities		
A	Non-current Liabilities		
	Financial liabilities		
	(i) Borrowings	111.24	222.89
	(ii) Other Financial liabilities	-	-
	Provisions	45.41	52.39
	Other Non Current Liabilities	-	-
	Total Non-Current Liabilities	156.65	275.28
B	Current liabilities		
	Financial liabilities		
	(i) Borrowings	2,117.21	1,251.21
	(ii) Trade Payables	105.56	73.65
	(iii) Other Financial liabilities	186.14	229.96
	Other current liabilities	1,174.44	764.71
	Provisions	11.25	3.15
	Total Current Liabilities	3,594.60	2,322.68
	Total Liabilities	3,751.25	2,597.96
	Total Equity and Liabilities	10,363.13	9,087.16

By Order of the Board of Directors


Shruti Rungta
(Executive Director)
DIN: 00229045



Date: 23-May-2022
Place: New Delhi



Rungta Irrigation Limited

CIN No. L74899DL1986PLC023934

Regd & Head Office: 101, Pragati Tower 26, Rajendra Place, New Delhi-110008

Statement of Audited Financial Result for the Quarter and Year ended Mar 31, 2022

(Figures in lakhs)

	Particulars	For the Qtr Ended			For the Year Ended	
		Mar 31,2022 Unaudited	Dec 31,2021 Unaudited	Mar 31,2021 Unaudited	Mar 31,2022 Audited	Mar 31,2021 Audited
I	Revenue from operations (gross)	2,452.71	2,280.24	1,793.79	7,025.84	4,445.29
II	Other income	27.49	20.49	38.54	161.30	361.92
III	Total revenue (I+2)	2,480.20	2,300.73	1,832.33	7,187.14	4,807.21
IV	Expenses					
	(a) Cost of materials consumed	(1,978.43)	1,443.26	1,003.77	980.02	2,379.99
	(b) Purchases of stock-in-trade	3,788.33	161.32	186.23	4,060.34	509.89
	(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	(19.36)	124.46	38.98	(207.32)	(293.40)
	(d) Employee benefits expense	209.01	184.24	211.14	760.37	695.47
	(e) Finance costs	60.51	18.93	42.33	117.68	123.72
	(f) Depreciation and amortisation expense	32.29	32.36	29.53	125.19	94.83
	(g) Other expenses	385.92	295.34	327.19	1,176.88	1,173.37
	Total expenses	2,478.27	2,259.91	1,839.17	7,013.16	4,683.87
V	Profit before exceptional and extraordinary items and tax (III-IV)	1.93	40.82	(6.84)	173.98	123.34
VI	Extraordinary items	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V+VI)	1.93	40.82	(6.84)	173.98	123.34
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	1.93	40.82	(6.84)	173.98	123.34
X	Tax expense:					
	(I) Current tax expense for current year	5.67	12.04	(6.13)	54.98	29.09
	(II) Income tax related to previous year	(6.11)	-	7.91	(6.11)	7.91
	(III) Deferred tax	(2.47)	(0.02)	13.55	(2.61)	30.91
	Total Tax Expenses	(2.91)	12.02	15.33	46.26	67.91
XI	Profit / (Loss) for the period (IX-X)	4.84	28.80	(22.17)	127.72	55.43
XII	Other Comprehensive Income (Net of tax)	12.12	0.73	9.47	16.58	24.57
XIII	Total Comprehensive Income (OCI)	16.96	29.53	(12.70)	144.30	80.00
XIV	Paid up Equity Share Capital (Face Value Rs 10/-Each)	885.61	885.61	885.61	885.61	885.61
XV	Earnings per equity share:					
	(1) Basic	0.05	0.33	(0.25)	1.44	0.63
	(2) Diluted	0.05	0.33	(0.25)	1.44	0.63

Notes:

- The above Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 23, 2022.
The Financial results have been reviewed by the Statutory Auditors of the company as required under regulation 33 of the Securities & Exchange Board of India (Listing Obligations and disclosure requirements) ("SEBI LODR") Regulations 2015. The Financial results of the company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards notified under the Companies (Indian accounting Standards) rules as prescribed under section 133 of the Companies Act, 2013 received with relevant rules issued thereunder and other accounting policies generally accepted in India and disclose the information required to be disclosed in regulation 33 of SEBI LODR Regulation 2015.
- Figures for the Quarter ended Mar 31, 2022 and Mar 31, 2021 represent the difference between the audited figures in respect of full financial year and the unaudited published figures of nine months ended Dec 31, 2021 and Dec 31, 2020 respectively.
- Previous Period's/ Year's figures have been regrouped and reclassified, wherever necessary.
- Audited Results of the company will be available on the website of the company.
- Audited Balance Sheet as at Mar 31, 2022 is as follows:

S. K. Rungta





Rungta Irrigation Limited
CIN No. L74899DL1986PLC023934
Regd & Head Office: 101, Pragati Tower 26, Rajendra Place, New Delhi-110008

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

(Figures in lakhs)

S.No.	Particulars	Year ended Mar 31, 2022	Year ended Mar 31, 2021
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit before Tax and extraordinary items	173.98	123.34
	Adjustment for:		
	Depreciation	125.19	94.83
	Interest Income	(150.08)	(311.27)
	Prior Period item	(21.62)	21.37
	Interest Expense	107.21	113.56
	Dividend Received	(0.05)	(0.30)
	Loss/ (Profit) on Sale of Assets	(0.38)	(38.20)
	Operating profit before working capital changes	234.25	3.33
	Adjustment for Working Capital Changes:		
	(Increase)/ Decrease in Inventories	(347.80)	(656.97)
	(Increase)/Decrease in Trade Receivables	(893.17)	(297.37)
	(Increase)/Decrease in Other receivables	(19.23)	288.34
	Increase/(Decrease) in Trade Payables	31.91	(169.18)
	Increase/(Decrease) in Other Liabilities	423.96	285.92
	Cash generated from operations	(570.08)	(545.93)
	Direct Taxes refund/(paid)	(37.97)	(44.43)
	Net Cash Flow From Operating Activities (A)	(608.05)	(590.36)
B.	CASH FLOW FROM INVESTING ACTIVITIES :		
	Purchase of Property,Plant and Equipment	(241.84)	(372.36)
	Sale of Property,Plant and Equipment	2.88	48.94
	Sale/(Purchase) of Investment	14.69	30.98
	Dividend Received	0.05	0.30
	Interest Received	151.92	310.24
	Net Cash Used in Investing Activities (B)	(72.30)	18.10
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Proceeds/(Repayment) of Borrowings	(107.21)	239.30
	Interest Paid	706.90	(113.56)
	Net Cash Flow From Financing Activity (C)	599.69	125.74
	Net Increase/(Decrease) in Cash & Cash Equivalents	(80.66)	(446.52)
	Cash & Cash Equivalents (opening)	90.53	537.05
	Cash & Cash Equivalents (closing)	9.87	90.53
	Net increase/decrease(-) as disclosed above	(80.66)	(446.52)

By Order of the Board of Directors



Shruti Runeta
(Executive Director)
DIN: 00229045



Date: 23-May-2022

Place: New Delhi

Ratios

Particulars	For the Qtr Ended			For the Year Ended	
	Mar 31,2022 Unaudited	Dec 31,2021 Unaudited	Mar 31,2021 Unaudited	Mar 31,2022 Audited	Mar 31,2021 Audited
Sale	2,452.71	2,280.24	1,793.79	7,025.84	4,445.29
<i>Sale %</i>	7.56%			58.05%	
Other Income	27.49	20.49	38.54	161.30	361.92
Total Exp	2,478.27	2,259.91	1,839.17	7,013.16	4,683.87
Interest Exp	60.51	18.93	42.33	117.68	123.72
Depreciation	32.29	32.36	29.53	125.19	94.83
Profit Before Tax	1.93	40.82	(6.84)	173.98	123.34
<i>Profit Before Tax %</i>	0.08%	1.79%	-0.38%	2.48%	2.77%
Profit After Tax	(2.91)	12.02	15.33	46.26	67.91
<i>Profit After Tax %</i>	-0.12%	0.53%	0.85%	0.66%	1.53%
Operating Profit	-25.56	20.33	-45.38	12.68	-238.58
<i>Operating Profit %</i>	-1.04%	0.89%	-2.53%	0.18%	-5.37%
Debtors				3,678.41	2,785.24
Debtors Days				191	229
Creditors				105.56	73.65
Creditors Days				7	8
ROE				1.93%	0.85%





INDEPENDENT AUDITOR'S REPORT

TO
THE BOARD OF DIRECTORS
RUNGTA IRRIGATION LIMITED

Report on the audit of Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of RUNGTA IRRIGATION LIMITED (the company) for the quarter ended 31st March, 2022 and the year to date results for the period from 1st April 2021 to 31st March 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2022, as well as the year to date results for the period from 1st April 2021 to 31st March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our opinion is un-modified in respect of this matter.





Management's Responsibilities and those charged with Governance for the Standalone Financial Statement

These quarterly financial results as well as the year to date Standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting 34, "Interim Financial Reporting" prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of Standalone Financial Results





Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate Statement, the overall Presentation, structure and content of the Standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.





Materiality is the magnitude of misstatements in the Standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the listing Regulations.

For MAMRAJ & Co.,
Chartered Accountants
FRN: 006396N

CA Mamraj Agarwal
Partner
Membership No. 084944
UDIN : 22084944AJLCHD1811



Date: 23.05.2022
Place: Delhi