



RUCHI SOYA INDUSTRIES LIMITED

CIN : L15140MH1986PLC038536

Head Office :
601, Part B-2, 6th Floor,
Metro Tower, Vijay Nagar,
A.B. Road, Indore - 452 010 (M.P.) India
Tel.: +91-731-4767009/109
E-mail : ruchisoya@ruchisoya.com

RSIL/2021

Date: August 14, 2021

To
BSE Ltd.
Floor No. 25,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 500368

National Stock Exchange of India Ltd.,
“Exchange Plaza”,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051
NSE Symbol: RUCHI

Dear Sir/Madam,

Sub : Outcome of Board Meeting of the Company held on August 14, 2021

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Board of Directors at their meeting held today i.e. August 14, 2021, have inter alia, approved the following:

a. Unaudited standalone financial results for the quarter ended June 30, 2021

The Board approved and took on record the unaudited standalone financial results of the Company for the quarter ended June 30, 2021, duly reviewed and recommended by the Audit Committee pursuant to Regulation 33 of the Listing Regulations. The unaudited standalone financial results of the Company for the quarter ended June 30, 2021 and Limited Review Report issued by the Statutory Auditors are enclosed herewith as **Annexure 1**.

The above results and report are also being uploaded on the Company’s website at www.ruchisoya.com.

b. Fixation of day, date and time of 35th Annual General Meeting (AGM) of the Company

The 35th Annual General Meeting (“AGM”) of the members of the Company will be held on Friday, September 24, 2021 at 03.00 p.m. IST through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”), in accordance with the relevant circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI).

In compliance with the aforesaid circulars, the Annual Report for the financial year 2020- 21, comprising the Notice of the AGM, financial statements for the financial year 2020-21, along with Board's Report, Auditors' Report and other documents required to be attached thereto, will be sent only through email to all the members of the Company whose email addresses are registered with the Company / Depository Participant(s).





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The Board has fixed Friday, September 17, 2021 as the "Cut-off Date" for the purpose of determining the members eligible to vote on the resolutions set out in the Notice of the AGM or to attend the AGM.

A copy of press release being issued by the Company is also attached as **Annexure 2** for your records.

The meeting commenced at 12.30 P.M. and concluded at 3.05 P.M.

The above information will be made available on the Company's website www.ruchisoya.com.

It is for your information and records please.

Thanking you,

Yours sincerely,
For Ruchi Soya Industries Limited



Company Secretary

Encl : As above

Independent Auditor's Review Report on Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
**The Board of Directors of
Ruchi Soya Industries Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Ruchi Soya Industries Limited ("the Company")** for the quarter ended 30th June, 2021 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah LLP
Chartered Accountants
Registration Number: 101720W/W100355

Vijay Napawaliya



Vijay Napawaliya
Partner

Membership Number: 109859

UDIN: 21109859AAAAEB5089

Place: Mumbai
Date: 14th August, 2021

RUCHI SOYA INDUSTRIES LIMITED

CIN:L15140MH1986PLC038536

Regd. Office : Ruchi House, Royal Palms, Survey No. 169, Aarey Milk Colony, Near Mayur Nagar, Goregoan (East), Mumbai - 400065

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

Particulars	Rs. in Lakh			
	3 months ended June 30, 2021	Preceding 3 months ended March 31, 2021	Corresponding 3 months ended June 30, 2020	Year ended March 31, 2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Income				
I Revenue from operations	526,615.82	483,850.65	304,308.06	1,631,863.30
II Other Income	2,983.17	2,099.50	1,407.13	6,434.41
III Total income (I+II)	529,598.99	485,950.15	305,715.19	1,638,297.71
IV Expenses				
(a) Cost of Materials Consumed	428,961.18	423,794.05	261,734.82	1,399,663.27
(b) Purchases of Stock-in-Trade	33,158.63	16,723.14	11,350.38	51,802.45
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,590.71	(16,634.18)	(5,746.21)	(34,762.83)
(d) Employee Benefits Expenses	4,081.14	3,758.33	3,441.68	13,963.01
(e) Finance Cost	8,955.36	8,974.49	9,248.72	37,071.87
(f) Depreciation and Amortisation Expenses	3,269.65	3,288.94	3,282.51	13,325.09
(g) Other Expenses	24,720.72	31,249.24	21,177.30	105,794.83
Total Expenses (IV)	505,737.39	471,154.01	304,489.20	1,586,857.69
V Profit before tax (III-IV)	23,861.60	14,796.14	1,225.99	51,440.02
VI Tax Expense				
Current Tax	-	-	-	-
Deferred Tax - Charge / (Credit)	6,508.42	(16,637.16)	-	(16,637.16)
VII Profit after tax (V-VI)	17,353.18	31,433.30	1,225.99	68,077.18
VIII Other Comprehensive Income				
(i) Items that will not be reclassified to Profit or Loss	753.55	(221.91)	3,702.19	1,073.95
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-
(iii) Items that will be reclassified to Profit or Loss	(2.43)	-	-	-
(iv) Income tax relating to items that will be reclassified to Profit or Loss	0.61	-	-	-
Total Other Comprehensive Income (net of tax)	751.73	(221.91)	3,702.19	1,073.95
IX Total Comprehensive Income for the period/year (VII + VIII)	18,104.91	31,211.39	4,928.18	69,151.13
X Paid up - Equity Share Capital [Net of Treasury shares] (Face value Rs. 2 per share)	5,915.29	5,915.29	5,915.29	5,915.29
XI Other Equity excluding Revaluation Reserve				400,325.99
XII Earnings/(Loss) per share of face value Rs. 2 each *(Not annualised)				
a) Basic (in Rs.)	5.87*	10.63*	0.41*	23.02
b) Diluted (in Rs.)	5.87*	10.63*	0.41*	23.02
See accompanying notes to the Unaudited Standalone Financial Results				



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UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2021

Particulars	Rs. in Lakh			
	3 months ended June 30, 2021	Preceding 3 months ended March 31, 2021	Corresponding 3 months ended June 30, 2020	Year ended March 31, 2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Segment Revenue				
Oils	456,706.36	425,158.03	273,382.29	1,450,536.44
Vanaspati	23,427.53	24,260.14	13,850.10	84,583.82
Seed Extraction	87,725.43	89,620.01	48,914.58	289,386.45
Food Products	27,414.17	7,188.33	13,425.75	48,056.03
Wind Turbine Power Generation	1,716.66	957.49	1,397.95	4,748.93
Others	8,256.22	5,772.99	3,283.76	15,995.83
Total	605,246.37	552,956.99	354,254.43	1,893,307.50
Less : Inter Segment Revenue	78,630.55	69,106.34	49,946.37	261,444.20
Net Sales/Income from Operations	526,615.82	483,850.65	304,308.06	1,631,863.30
2 Segment Results Profit before Finance Costs and Tax Expenses				
Oils	23,936.94	17,060.86	7,503.53	64,805.28
Vanaspati	967.90	740.82	247.78	1,810.44
Seed Extraction	3,848.92	3,508.54	1,071.24	12,441.31
Food Products	2,088.30	1,001.27	1,049.34	4,363.98
Wind Turbine Power Generation	810.93	28.29	485.75	1,062.14
Others	1,038.61	192.13	80.29	505.71
Total	32,691.60	22,531.91	10,437.93	84,988.86
Less: (i) Finance costs	8,955.36	8,974.49	9,248.72	37,071.87
(ii) Unallocable Income Including Interest Income net off unallocable expenses	(125.36)	(1,238.72)	(36.78)	(3,523.03)
Profit Before tax	23,861.60	14,796.14	1,225.99	51,440.02
3 Segment Assets				
Oils	298,522.84	260,622.59	209,273.12	260,622.59
Vanaspati	14,556.75	15,142.03	13,078.55	15,142.03
Seed Extraction	73,070.52	76,286.56	79,650.16	76,286.56
Food Products	22,190.12	15,684.57	12,429.86	15,684.57
Wind Turbine Power Generation	34,254.12	34,402.85	35,728.61	34,402.85
Others	44,429.02	55,913.85	28,080.26	55,913.85
Unallocated	443,744.88	442,829.53	451,001.38	442,829.53
TOTAL	930,768.25	900,881.98	829,241.94	900,881.98
4 Segment Liabilities				
Oils	29,678.65	45,396.50	27,080.66	45,396.50
Vanaspati	17.91	14.87	15.69	14.87
Seed Extraction	4,896.02	6,316.06	5,027.99	6,316.06
Food Products	16,541.17	202.33	131.79	202.33
Wind Turbine Power Generation	30.36	-	39.82	-
Others	11,434.55	9,316.71	7,876.60	9,316.71
Unallocated	443,823.41	433,394.23	447,051.06	433,394.23
TOTAL	506,422.07	494,640.70	487,223.61	494,640.70



Notes to the unaudited standalone financial results:

1. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on August 14, 2021. The Statutory auditors of the Company have carried out limited review of financial results for the quarter ended June 30, 2021.
2. During the quarter ended June 30, 2021, a) The Company has acquired with effect from May 21, 2021 biscuits and associated bakery products business including the manufacturing facilities from Patanjali Natural Biscuits Private Limited under a business transfer agreement for slump consideration of Rs. 6,002.50 Lakh on a going concern basis; b) The Company and Patanjali Ayurved Limited entered into agreements for manufacturing of nutraceuticals products, assignment of contract manufacturing related to noodles and breakfast cereals and usage of brand license of Patanjali; c) The Company has filed Draft Red Herring Prospectus dated June 12, 2021 with the Securities and Exchange Board of India for Further Public Offering of equity shares for an amount aggregating up to Rs. 4,30,000 Lakh.
3. As per Indian Accounting Standard 108 'Operating Segment', the Company has reported 'Segment Information' as described below:

Reportable segment	Description
Seed Extractions	Various types of seed extractions
Vanaspati	Vanaspati, Bakery fats and Table spread
Oils	Crude oils, Refined oils
Food Products	Textured Soya protein, Soya Flour, Biscuit, Noodles, Breakfast Cereals, Wheat Flour and Honey
Wind Power Generation	Electricity Generation from Windmills
Other Segment	Seeds, Coffee, Soap, Fresh Fruit Bunch, Seedling, Toiletry preparations, Castor seed, and Nutraceuticals

The assets and liabilities that cannot be allocated between the segments are shown as unallocable assets and liabilities respectively.

4. The figures for quarter ended March 31, 2021 are balancing figures between the audited figures of the financial year ended March 31, 2021 and the reviewed year-to-date figures up to the third quarter ended of that financial year.
5. The figures for the previous period / year have been re-grouped / re-arranged, wherever considered necessary, to correspond with the current period / year's disclosures.

For and On Behalf of the Board of Directors



Ram Bharat
Managing Director
DIN No. 01651754



Place: - Haridwar
Date: - August 14, 2021

Press Release- Quarter ended 30th June, 2021**Ruchi Soya Industries Limited – Results of 1st Quarter Ended 30th June 2021**

- **Total Income up by 8.98%;**
- **Profit before Tax surges by 61.27%;**
- **EBIDTA Rs 36086.61 lakhs with EBIDTA margin of 6.81%**
- **Food vertical achieves sales of Rs 27,414.17 lakhs.**

Mumbai, 14th August, 2021:

Ruchi Soya Industries Limited (“Ruchi Soya”), a diversified FMCG and FMHG focused company with strategically located manufacturing facilities, well recognised brands with pan India presence with 23 manufacturing facilities and over 2.9 lakh hectares palm plantation allocation, has announced its financial results of operation for the quarter ended 30th June, 2021. Key highlights of such financial results are set out below:

- ❖ For the quarter ended June 30, 2021, Ruchi Soya achieved a Total Income of Rs. 5,29,598.99 lakhs as compared to Rs. 485,950.15 lakhs for the quarter ended March 31, 2021, reflecting a growth of 8.98% on QoQ basis and 73.23% on YoY basis.
- ❖ For the quarter ended June 30, 2021, EBITDA stood at Rs. 36,086.61 lakhs with an EBITDA margin of 6.81%, reflecting an increase of 125 basis points on QoQ basis and 231 basis points on YoY basis.
- ❖ For the quarter ended June 30, 2021, the Profit before Tax was Rs. 23,861.60 lakhs as compared to Rs. 14,796.14 lakhs for the quarter ended March 31, 2021, reflecting an increase of 61.27%.
- ❖ Ruchi Soya’s branded business including brands sold under royalty arrangements and institutional segment achieved sales of Rs. 3,84,213.95 lakhs and Rs. 23,246.49 lakhs respectively, for the quarter ended June 30, 2021, contributing to 72.96% & 4.41% of the Total Sales of Ruchi Soya for such period. The branded business registered a growth of 11.17 % on QoQ and 67.86 % on YoY basis.
- ❖ In Q1FY22, the food business segment achieved sales of Rs 27,414.17 lakhs contributing 7.14 % of the total branded business of the Company registering a growth of 281.37% QoQ basis and 104.119% YoY basis.

To accelerate transition to a leading FMCG company and to further strengthen its product portfolio and array of brands (like Ruchi Gold, Mahakosh, Sunrich, Nutrela , Ruchi Star and Ruchi Sunlight), Ruchi Soya has undertaken following initiatives :

- ❖ May 2021: the Company launched “Ruchi Sunlight” a blended edible oil keeping in mind the market requirement and consumer demand.
- ❖ May 2021: the Company began to market biscuits, cookies, rusk and other associated bakery products under the Patanjali brand name. The brands continue to witness tremendous response and is contributing to the growth of the foods business segment.
- ❖ June 2021: the Company began to market breakfast cereals, atta (wheat) noodles under the Patanjali brand name in India pursuant to an assignment agreement with Patanjali Ayurved Limited.
- ❖ June 2021: backed by Patanjali Group’s over 14 years’ experience in the wellness space, the Company forayed into 100% vegetarian and plant based Nutraceutical and wellness products by initially marketing 17 FMHG products under the joint branding of Nutrela and Patanjali.



In line with its focus on self-reliance in edible oils, the Government of India recently announced the scheme, called National Edible Oil Mission-Oil Palm (NMEO-OP), involving investment of over Rs 11,000 crore. The scheme is expected to incentivise domestic production of palm oil to reduce dependence on imports. The Centre plans to raise the country's production of palm oil by three times to 11 lakh MT by 2025-26. This will involve raising the area under oil palm cultivation to 10 lakh hectares by 2025-26 and 16.7 lakh hectares by 2029-30.

Ruchi Soya; one of the leading companies of India with 2.9 lakh hectare of land allocation in India for Oil Palm development and almost 54000 hectares in nine states in India under oil palm cultivation is poised to get a tremendous fillip with this new policy. Going forward, the Company shall continue to benefit from reduced edible oil imports, strong backward integration and increased domestic production. "RuchiGold" its palm oil brand is one of the highest selling cooking oil brands in India.

Ruchi Soya Industries Limited has filed a draft red herring prospectus dated June 12, 2021 ("DRHP") with SEBI in relation to a further public offering proposed by Ruchi Soya ("FPO"). The copy of the DRHP is available on the website of SEBI, the Book Running Lead Managers (BRLM's) appointed with respect to the FPO and stock exchanges where equity shares of Ruchi Soya are listed.

The Patanjali Group, one of India's leading FMCG Groups' with a focus on health and wellness acquired Ruchi Soya pursuant to completion of CIRP and implementation of the Patanjali Resolution Plan on December 18, 2019. Since then the company has been showing sustained & robust financial performance in revenue and profitability.

