

**RUCHI INFRASTRUCTURE LTD.**

101, The Horizon, 1st Floor, Nath Mandir Road,
11/5, South Tukoganj, Indore - 452 001 (M.P.)
Tel. : 91-731-4755209, 4755227
CIN - L65990MH1984PLC033878

Date: 7th August, 2023

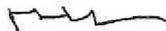
BSE Ltd.
Floor No. 25,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Sub.: Outcome of the meeting of Board of Directors of the Company held on Monday, 7th August, 2023.

Dear Sir,

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith the un-audited standalone and consolidated financial results of the Company for the quarter ended 30th June, 2023 duly approved by the Board of Directors of the Company in accordance with provisions of Regulation 33 of the said Regulations at its meeting held on Monday, 7th August, 2023. The Limited review reports issued by the Statutory Auditors in this regard are also attached herewith for your records.

The meeting commenced at 12.30 pm and concluded at 04:30 pm. 

Thanking you,
Yours faithfully,

For Ruchi Infrastructure Ltd.



Executive Director
DIN: 02143172

Encl.: As Above



Limited Review Report on Unaudited Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
Ruchi Infrastructure Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Ruchi Infrastructure Limited** ("the Company") for the quarter ended 30th June 2023 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

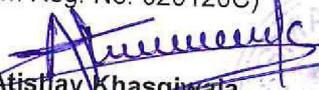
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

Attention is drawn to the fact that the figures for the quarter ended 31st March, 2023 as reported in this financial results are the balancing figures between audited figures in respect of the full previous financial year and published year to date figures up to third quarter of the previous financial year.

Our conclusion is not modified in respect of this matter.

For SMAK & Co.
Chartered Accountants
(Firm Reg. No. 020120C)


CA Atishay Khasgiwala
Partner
M. No. 417866



Place: Indore
Date : 07/08/2023
UDIN: 23417866BGRJDU9666

RUCHI INFRASTRUCTURE LTD					
CIN L65990MH1984PLC039378					
Regd. Office :706, Tulsiani Chambers, Nariman Point, Mumbai – 400 021					
Phone : 022-49712051					
Website : www.ruchiinfrastructure.com, E Mail : ruchiinfresecretarial@ruchiinfrastructure.com					
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30, JUNE 2023					
(Rs. in lacs)					
PARTICULARS	Quarter Ended			Year Ended	
	30-06-2023	31-03-2023	30-06-2022	31-03-2023	
	Reviewed	Audited	Reviewed	Audited	
I	Income				
	Revenue from operations	1,048	1,043	1,070	4,141
II.	Other income	497	91	104	358
III.	Total Income (I + II)	1,545	1,134	1,174	4,499
IV.	Expenses				
	(a) Cost of Materials Consumed	29	18	35	112
	(b) Purchases of Stock in Trade	-	-	-	-
	(c) Changes in Inventories of finished goods, work in progress and stock in trade	3	2	(3)	(6)
	(d) Employee benefits expenses	231	279	211	1,013
	(e) Finance Cost	51	101	88	341
	(f) Depreciation, amortisation and Impairment Expense	236	280	226	993
	(g) Other Expenses	537	620	404	1,802
	Total Expenses (IV)	1,087	1,300	961	4,255
V	Profit /(loss) before exceptional items and tax (III - IV)	458	(166)	213	244
VI	Exceptional Items	-	-	-	-
VII	Profit /(loss) before tax (V - VI)	458	(166)	213	244
VIII	Tax Expenses				
	Current Tax	78	(7)	35	54
	Deferred Tax	57	(38)	65	91
	Tax for earlier years	-	-	-	-
IX	Profit /(loss) for the period (VII-VIII)	323	(121)	113	99
X	Other Comprehensive Income				
	(a) Items that will not be reclassified to profit or loss	14	-	11	(18)
	Tax Relating to above items	(4)	(1)	(7)	2
	(b) Items that will be reclassified to profit or loss	-	-	-	-
	Tax Relating to above items	-	-	-	-
XI	Total Comprehensive Income for the period (IX + X)	333	(122)	117	83
XII	Paid up Equity Share Capital (Face Value of Re 1 each)	2,155	2,155	2,052	2,155
XIII	Earning per equity share of face value of Re 1 each				
	Basic and Diluted earning per share before Exceptional Items				
	a) Basic (Rs.)	0.11	(0.10)	0.02	(0.11)
	b) Diluted (Rs.)	0.09	(0.10)	0.02	(0.12)
	Earning per equity share of face value of Re 1 each				
	Basic and Diluted earning per share after Exceptional				
	a) Basic (Rs.)	0.11	(0.10)	0.02	(0.11)
	b) Diluted (Rs.)	0.09	(0.10)	0.02	(0.12)

For and on behalf of the Board of Directors

Place Indore

Date : August 07, 2023


Executive Director

RUCHI INFRASTRUCTURE LTD

CIN L65930MH1301PLC032578

Regd. Office :706, Tulsiani Chambers, Nariman Point, Mumbai – 400 021

Phone : 022-49712051

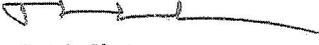
Website : www.ruchiinfrastructure.com, E Mail : ruchiinfo@secretarial@ruchiinfrastructure.com

UNAUDITED SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2023

PARTICULARS	STANDALONE			
	(Rs. in lacs)			
	Quarter Ended		Year Ended	
	30-06-2023	31-03-2023	30-06-2022	31-03-2023
(Reviewed)	(Audited)	(Reviewed)	(Audited)	
Segment Revenue				
Commodities	-	-	-	-
Infrastructure	844	894	845	3,485
Windpower	163	109	188	508
Others	41	40	37	148
Unallocable	-	-	-	-
Total Segment Revenue	1,048	1,043	1,070	4,141
Loss: Inter Segment Revenue	-	-	-	-
Net Sales/Income from operations	1,048	1,043	1,070	4,141
Segment Results				
(Profit/(loss) before tax and interest from each segment)				
Commodities	-	-	-	-
Infrastructure	644	201	370	1,314
Windpower	45	(9)	86	69
Others	(1)	10	(5)	2
Unallocable	(179)	(267)	(150)	(800)
Total	509	(65)	301	585
Less: (i) Finance Cost	51	101	88	341
(ii) Exceptional Item	-	-	-	-
Profit for the Period Before Tax	458	(166)	213	244
Segment Assets				
Commodities	48	48	48	48
Infrastructure	13,969	13,606	13,720	13,606
Windpower	1,086	1,061	1,297	1,061
Others	57	40	65	40
Unallocable	12,023	12,427	11,736	12,427
Total Assets	27,183	27,182	26,866	27,182
Segment Liabilities				
Trading	-	-	-	-
Infrastructure	1,784	1,590	1,638	1,590
Windpower	-	-	14	-
Others	-	-	4	-
Unallocable	7,583	8,110	9,285	8,110
Total Liabilities	9,367	9,700	10,941	9,700

For and on behalf of the Board of Directors

Place: Indore
Date: August 07, 2023


Executive Director

NOTES :

- 1 The unaudited standalone financial results for the quarter ended June 30, 2023 were reviewed by the Audit committee at its meeting held on August 07, 2023 and approved at the meeting of Board of Directors on that date. The statutory auditors of the company have carried out limited review of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 During the quarter ended 31st March, 2023, the Company made a preferential issue of 3,07,85,000 warrants each convertible into an equity share of Re. 1/- at a price of Rs. 10.30 per warrant within the validity period of 18 months from the date of allotment. Out of which 1,02,62,000 warrants were converted into equity shares in accordance with the terms of preferential issue during the quarter ended 31st March, 2023, thereby increasing the paid up equity share capital from Rs.2052.40 lacs to Rs.2155.02 lacs and the remaining warrants are outstanding for conversion upto 12th August, 2024. The Company raised Rs. 1590.58 lakhs towards warrant subscription/warrant conversion, which is being utilised towards the objects of the preferential issue, as approved by the shareholders of the Company.
- 3 The Company is proposing to sell its petroleum storage terminal at Cochin, having carrying value of Rs. 113 lacs as on 30th June, 2023, subject to fulfilment of certain conditions prescribed by Cochin Port Authority in according its approval vide letter dated 12th July, 2023 for transfer of lease rights. The Company is yet to enter into Business Transfer Agreement with the prospective buyer.

4 Other Income/(expenses) include the following (Rs. In lacs)

	Quarter Ended			Year Ended
	30-06-2023	31-03-2023	30-06-2022	31-03-2023
Reversal of Provisions/(Provision) against trade receivables	-	2	14	23

- 5 The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures for the full financial year and the year to date figures upto the third quarter of the financial year
- 6 The figures for the previous period/year have been regrouped/reclassified/rearranged, where ever necessary, to correspond with the current periods classification/disclosure.

Place : Indore
Date : August 07, 2023





Limited Review Report on Unaudited Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
Board of Directors of
Ruchi Infrastructure Limited

1. We have reviewed the accompanying Statement of consolidated financial results of Ruchi Infrastructure Limited ("the Holding Company") and its Subsidiaries ("the Holding company and its subsidiaries together referred to as "the Group") and share of profit (loss) of its associate for the quarter ended 30th June, 2022, attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) (as amended). Attention is drawn to the fact that the figures for the quarter ended 31st March, 2023 as reported in this financial results are the balancing figures between audited figures in respect of the full previous financial year and published year to date figures up to third quarter of the previous financial year.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

4. The Statement includes the unaudited financial information / results of the following entities:

Name of Subsidiaries

- a. Peninsular Tankers Private Limited.
- b. Manglore Liquid Impex Private Limited.
- c. Ruchi Renewable Energy Private Limited.



Name of Associate

Narang and Ruchi Devlopers

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of 3 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 643.74 lacs, total net profit after tax of Rs. 178.60 lacs and total comprehensive income of 178.60 lacs, for the quarter ended 30th June 2023 as considered in the consolidated unaudited financial results. These interim financial information of subsidiaries have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

The consolidated unaudited financial results also includes the Group's share of net loss after tax of Rs. 0.001 lacs and total comprehensive loss of Rs.0.001 lacs for the quarter ended 30th June 2023 as considered in the consolidated unaudited financial results, in respect of one associates, whose interim financial information have not been reviewed by us and certified by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of associate is based solely on the financial information provided by the management.

Our conclusion on the Statement is not modified in respect of the above matters

For SMAK & Co.

Chartered Accountants

(Firm Reg. No. 020120C)


CA Atishay Khasgiwala

Partner

M. No. 417866



Place: Indore

Date : 07/08/2023

UDIN: 23417866BGRJDV4649

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Rs. In lacs

PARTICULARS	Quarter Ended			Year Ended
	30-06-2023	31-03-2023	30-06-2022	31-03-2023
	Reviewed	Audited	Reviewed	Audited
I Income				
Revenue from operations	1,658	1,389	1,765	6,431
II Other Income	461	76	68	287
III Total Income (I + II)	2,119	1,465	1,833	6,718
IV Expenses				
(a) Cost of Materials Consumed	29	18	35	112
(b) Purchases of Stock in Trade	-	-	-	526
(c) Changes in Inventories of finished goods, work in progress and stock in trade	3	2	(3)	(6)
(d) Employee benefits expenses	270	319	251	1,172
(e) Finance Cost	174	226	234	891
(f) Depreciation, amortisation and impairment Expense	362	424	367	1,563
(g) Other Expenses	654	730	508	2,180
Total Expenses (IV)	1,492	1,719	1,392	6,438
V Profit/(loss) before share of profit /(loss) of associate & Exceptional Items (III-IV)	627	(254)	441	280
VI Share in Profit/(loss) of associate	-	-	-	-
VII Profit/(loss) before exceptional items and tax (V+VI)	627	(254)	441	280
VIII Exceptional Items	-	-	-	-
IX Profit/(loss) before tax (VII - VIII)	627	(254)	441	280
X Tax Expenses				
Current Tax	82	(2)	41	66
Deferred Tax	56	(39)	64	87
Tax for earlier years	-	-	-	-
XI Profit/(loss) for the period (IX-X)	489	(213)	336	127
XII Other Comprehensive Income				
(a) Items that will not be reclassified to profit or loss	14	-	11	(18)
Tax Relating to above items	(4)	(1)	(7)	2
(b) Items that will be reclassified to profit or loss	-	-	-	-
Tax Relating to above items	-	-	-	-
XIII Total Comprehensive Income for the period (XI + XII)	499	(214)	340	111
Net Profit attributable to :				
a. Owners of the Company	489	(214)	336	126
b. Non Controlling Interest	-	1	-	1
Other Comprehensive Income attributable to :				
a. Owners of the Company	10	(1)	4	(16)
b. Non Controlling Interest	-	-	-	-
Total Comprehensive Income attributable to :				
a. Owners of the Company	499	(215)	340	110
b. Non Controlling Interest	-	1	-	1
XIV Paid up Equity Share Capital (Face Value of Re 1 each)	2,155	2,155	2,052	2,155
XV Earning per equity share of face value of Re 1 each				
Basic and Diluted earning per share before Exceptional Items				
a) Basic (Rs)	0.19	(0.14)	0.12	(0.10)
b) Diluted (Rs.)	0.15	(0.15)	0.12	(0.10)
Basic and Diluted earning per share after Exceptional Items				
a) Basic (Rs.)	0.19	(0.14)	0.12	(0.10)
b) Diluted (Rs)	0.15	(0.15)	0.12	(0.10)

Place: Indore
Date: August 07, 2023

For and on behalf of Board of Directors


Executive Director

RUCHI INFRASTRUCTURE LTD
CIN L65990MH1984PLC033878
Regd. Office :706 , Tulsiani Chambers, Nariman Point, Mumbai – 400 021
Phone : 022-49712051

Website : www.ruchiinfrastructure.com, E Mail : ruchiinfra@retarinal@ruchiinfrastructure.com

UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2023

PARTICULARS	Quarter Ended		Year Ended	
	30-06-2023	31-03-2023	30-06-2022	31-03-2022
	Reviewed	Audited	Reviewed	Audited
Segment Revenue				
Commodities	-	-	-	529
Infrastructure	902	955	907	3,724
Windpower	715	394	821	2,030
Others	41	40	37	148
Unallocable	-	-	-	-
Total Segment Revenue	1,658	1,389	1,765	6,431
Less : Inter segment Revenue	-	-	-	-
Net Sales/Income from operations	1,658	1,389	1,765	6,431
Segment Results (Profit/(loss) before tax and interest from each segment)				
Commodities	(1)	(1)	(1)	(1)
Infrastructure	678	234	411	1,418
Windpower	341	14	455	624
Others	(1)	10	(5)	2
Unallocable	(216)	(285)	(185)	(872)
Total	801	(28)	675	1,171
Less: (i) Finance Cost	174	226	234	891
(ii) Exceptional Item	-	-	-	-
Profit for the Period Before Tax	627	(254)	441	280
Segment Assets				
Commodities	553	553	553	553
Infrastructure	14,918	14,406	14,454	14,406
Windpower	5,602	5,425	6,695	5,425
Others	57	39	65	39
Unallocable	10,821	11,365	10,191	11,365
Total Assets	31,951	31,788	31,958	31,788
Segment Liabilities				
Commodities	-	1	2	1
Infrastructure	2,399	2,164	2,204	2,164
Windpower	33	54	54	54
Others	-	-	4	-
Unallocable	11,902	12,452	13,938	12,452
Total Liabilities	14,334	14,671	16,202	14,671

For and on behalf of the Board of Directors

Place : Indore
Date : August 07, 2023


Executive Director

NOTES :

1. The unaudited consolidated financial results for the quarter ended June 30, 2023 were reviewed by the Audit committee at its meeting held on August 07, 2023 and approved at the meeting of Board of Directors on that date.
2. During the quarter ended 31st March, 2023, the Company made a preferential issue of 3,07,85,000 warrants each convertible into an equity share of Re. 1/- at a price of Rs. 10.30 per warrant within the validity period of 18 months from the date of allotment. Out of which 1,02,62,000 warrants were converted into equity shares in accordance with the terms of preferential issue during the quarter ended 31st March, 2023, thereby increasing the paid up equity share capital from Rs.2052.40 lacs to Rs.2155.02 lacs and the remaining warrants are outstanding for conversion upto 12th August, 2024. The Company raised Rs. 1590.58 lakhs towards warrant subscription/warrant conversion, which is being utilised towards the objects of the preferential issue, as approved by the shareholders of the Company.
3. The Company is proposing to sell its petroleum storage terminal at Cochin, having carrying value of Rs. 113 lacs as on 30th June, 2023, subject to fulfilment of certain conditions prescribed by Cochin Port Authority in according its approval vide letter dated 12th July, 2023 for transfer of lease rights. The Company is yet to enter into Business Transfer Agreement with the prospective buyer.

4. Other Income/(expenses) include the following

	Quarter Ended			Year Ended
	30-06-2023	31-03-2023	30-06-2022	31-03-2023
Reversal of Provisions/(Provision) against trade receivables		4	(15)	55

(Rs. In lacs)

5. The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures for the full financial year and the year to date figures upto third quarter of the financial year.
6. The figures for the previous period/year have been regrouped/reclassified/rearranged, where ever necessary, to correspond with the current periods classification/disclosure.

For and on behalf of the Board of Directors

Place : Indore
Date : August 07, 2023


Executive Director