



**Date: 07<sup>th</sup> February, 2024**

The General Manager Capital Market (Listing) National Stock Exchange of India Ltd. Exchange Plaza, BKC Bandra-Kurla Complex, Bandra (East), Mumbai-400 051  <b>Symbol: RUBYMILLS</b>	Dy. General Manager Marketing Operations (Listing) The BSE P. J. Towers, 25 <sup>th</sup> Floor, Dalal Street, Fort, Mumbai-400 001  <b>Code: 503169</b>
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Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on Wednesday, 07<sup>th</sup> February, 2024.**

Pursuant to Regulation 30 and 33 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors at their meeting held today i.e. 07<sup>th</sup> February, 2024, have inter-alia considered and approved the Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2023 along with the Limited Review Report given by Statutory Auditor of the Company, a copy of which is attached herewith.

The Board Meeting started at 4:45 P.M and concluded at 6:30 P.M.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For THE RUBY MILLS LIMITED**

**Anuradha Tendulkar**  
**Company Secretary and Compliance Officer**

**THE RUBY MILLS LIMITED**

Registered Office Ruby House, J K Sawant Marg, Dadar West, Mumbai 400028, India | CIN L17120MH1917PLC000447

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**Independent Auditor's Review Report on Quarterly and Year to date Unaudited Financial Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of  
The Ruby Mills Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **The Ruby Mills Limited** ("the Company") for the quarter and year to date ended 31<sup>st</sup> December, 2023 ("the Statement") together with the notes attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with and relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel primarily responsible for financial and accounting matters and analytical and other review procedures applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



# CNK & Associates LLP

Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP  
Chartered Accountants  
Firm Registration No. 101961W/W-100036



**Manish Sampat**  
Partner

Membership No. 101684

UDIN: 24101684BKEJCB4286

Place: Mumbai

Date: February 7, 2024



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(All amounts in ₹ lakhs)

Sr. No	PARTICULARS	FOR THE QUARTER ENDED			FOR THE NINE MONTH ENDED		FOR THE YEAR ENDED
		Un Audited	Audited				
		31 <sup>st</sup> Dec 2023	30 <sup>th</sup> Sep 2023	31 <sup>st</sup> Dec 2022	31 <sup>st</sup> Dec 2023	31 <sup>st</sup> Dec 2022	31 <sup>st</sup> Mar 2023
I	Revenue from Operations	5,655.14	5,314.30	5,932.99	16,352.69	18,269.59	25,965.09
II	Other Income	251.56	328.37	177.73	835.41	314.16	496.59
III	<b>Total Income (I+II)</b>	<b>5,906.70</b>	<b>5,642.67</b>	<b>6,110.72</b>	<b>17,188.10</b>	<b>18,583.75</b>	<b>26,461.68</b>
IV	Expenses :						
	(a) Cost of Materials Consumed	1,404.60	1,600.79	2,178.57	4,982.20	7,374.55	10,424.46
	(b) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-trade	31.92	(457.68)	(336.81)	(973.35)	(1,723.88)	(1,441.58)
	(c) Employee benefit expense	675.66	641.22	623.08	1,938.09	1,879.47	2,497.63
	(d) Finance costs	113.77	159.61	126.86	387.95	327.09	413.01
	(e) Depreciation and amortisation expense	227.76	220.56	213.36	664.42	647.59	869.28
	(f) Other Expenses	1,990.71	2,404.84	2,503.22	6,727.34	7,004.26	9,328.43
	<b>Total Expenses</b>	<b>4,444.42</b>	<b>4,569.34</b>	<b>5,308.28</b>	<b>13,726.65</b>	<b>15,509.08</b>	<b>22,091.23</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>1,462.28</b>	<b>1,073.33</b>	<b>802.44</b>	<b>3,461.45</b>	<b>3,074.67</b>	<b>4,370.45</b>
VI	Exceptional Items						
VII	<b>Profit before tax (V-VI)</b>	<b>1,462.28</b>	<b>1,073.33</b>	<b>802.44</b>	<b>3,461.45</b>	<b>3,074.67</b>	<b>4,370.45</b>
VIII	Tax expense						
	(a) Current tax	339.99	79.00	103.01	589.99	545.53	801.95
	(b) Deferred Tax	13.23	(3.84)	18.97	29.61	112.84	45.89
	<b>Total tax expenses</b>	<b>353.22</b>	<b>75.16</b>	<b>121.98</b>	<b>619.60</b>	<b>658.37</b>	<b>847.84</b>
IX	<b>Profit for the period (VII-VIII)</b>	<b>1,109.06</b>	<b>998.17</b>	<b>680.46</b>	<b>2,841.85</b>	<b>2,416.30</b>	<b>3,522.61</b>
X	Other comprehensive income						
	A. Items that will not be reclassified subsequently to profit or loss						
	Remeasurement [gain/(loss)] of net defined benefit liability	10.72	(6.46)	13.62	14.56	4.72	9.88
	Income tax on above	(2.70)	1.63	(3.43)	(3.67)	(1.19)	(2.49)
	B. Items that will be reclassified subsequently to profit or loss						
	<b>Other Comprehensive Income</b>	<b>8.02</b>	<b>(4.83)</b>	<b>10.19</b>	<b>10.89</b>	<b>3.53</b>	<b>7.39</b>
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>1,117.08</b>	<b>993.34</b>	<b>690.65</b>	<b>2,852.74</b>	<b>2,419.83</b>	<b>3,530.00</b>
XII	Paid-up Equity Share Capital (Face Value of Share: ₹ 5/-each)	1,672.00	1,672.00	1,672.00	1,672	1,672.00	1,672
XIII	Earnings per Equity Share (of ₹ 5/- each) (not annualised)	3.32	2.98	2.03	8.50	7.23	10.53
	Basic and Diluted	3.32	2.98	2.03	8.50	7.23	10.53

Notes :

- The above unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and other relevant amendments thereafter. These financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meeting held on 7th February, 2024.
- In National Company Law Tribunal (NCLT) proceedings of SBI, upon the company depositing Rs. 78.50 Crores with the Resolution Professional (RP) and SBI confirming balance payment of Rs. 22.50 Crores from No Lien Account, the company's IA 1002/2022 alongwith C.P.(IB)/2022 was disposed on 22-12-2023. Rs. 101 Crores, lying as an advance, is fully paid to the RP of Shreem Corporation Limited (Formerly Rajput Retail Limited).
- The financial result for the quarter and nine months ended on 31st December, 2023 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Result for the quarter and nine months ended ended 31st December, 2023 are available on the Bombay Stock Exchange Limited website (URL: www.bseindia.com) and The National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the company's website (URL: www.rubymills.com).
- Figures for previous year / period have been regrouped wherever necessary.

For The Ruby Mills Ltd

Bharat M Shah  
Managing Director

PLACE : Mumbai  
DATED : 07th February 2024



**THE RUBY MILLS LIMITED (CIN L17120MH1917PLC000447)**

Regd. Off: Ruby House, J.K.Sawant Marg, Dadar (W), Mumbai 400 028, Phone-+91-22-24387800, Fax-+91-22-24378125, Email-info@rubymills.com ,  
Website -www.rubymills.com

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023**

(All amounts in ₹ lakhs)

SR. NO.	PARTICULARS	FOR THE QUARTER ENDED			FOR THE NINE MONTH ENDED		FOR THE YEAR ENDED
		Un Audited 31 <sup>st</sup> Dec 2023	Un Audited 30 <sup>th</sup> Sep 2023	Un Audited 31 <sup>st</sup> Dec 2022	Un Audited 31 <sup>st</sup> Dec 2023	Un Audited 31 <sup>st</sup> Dec 2022	Audited 31 <sup>st</sup> Mar 2023
1	<b>Segment Revenue</b>						
	Textiles	4,328.18	4,313.72	5,212.16	13,215.41	15,701.50	22,613.93
	Real Estate and related	1,326.96	1,000.58	720.82	3,137.28	2,568.09	3,351.16
	<b>Total</b>	<b>5,655.14</b>	<b>5,314.30</b>	<b>5,932.98</b>	<b>16,352.69</b>	<b>18,269.59</b>	<b>25,965.09</b>
	Less : Inter Segment Revenue						
	<b>Net Sales / Income from Operations</b>	<b>5,655.14</b>	<b>5,314.30</b>	<b>5,932.98</b>	<b>16,352.69</b>	<b>18,269.59</b>	<b>25,965.09</b>
2	<b>Segment Results</b>						
	[Profit (+) / Loss (-) before tax and interest from each segment]						
	Textiles	392.04	220.02	263.47	809.55	1,085.53	1,805.15
	Real Estate and related	1,169.48	850.90	605.25	2,666.72	2,217.25	2,855.73
	<b>Total</b>	<b>1,561.52</b>	<b>1,070.92</b>	<b>868.72</b>	<b>3,476.27</b>	<b>3,302.78</b>	<b>4,660.88</b>
	Less : (i) Finance cost	(113.77)	(159.61)	(126.86)	(387.95)	(327.09)	(413.01)
	(ii) Un-allocated Income / (Expenses) net	14.53	162.02	60.58	373.13	98.98	122.58
	<b>Total Profit / (Loss) Before Tax</b>	<b>1,462.28</b>	<b>1,073.33</b>	<b>802.44</b>	<b>3,461.45</b>	<b>3,074.67</b>	<b>4,370.45</b>
3	<b>Capital Employed</b>						
	<b>Segment Assets</b>						
	Textile	18,565.01	20,649.05	16,512.14	18,565.01	16,512.14	17,840.03
	Real Estate and related	45,983.13	56,183.82	57,603.99	45,983.13	57,603.99	59,678.89
	Unallocated	19,554.15	19,686.80	23,061.31	19,554.15	23,061.31	18,596.10
	<b>Total</b>	<b>84,102.29</b>	<b>96,519.67</b>	<b>97,177.44</b>	<b>84,102.29</b>	<b>97,177.44</b>	<b>96,115.02</b>
	<b>Segment liabilities</b>						
	Textile	(4,036.27)	(5,199.29)	(3,016.89)	(4,036.27)	(3,016.89)	(5,476.99)
	Real Estate and related	(103.53)	(10,198.81)	(11,962.35)	(103.53)	(11,962.36)	(10,194.64)
	Unallocated	(21,561.02)	(23,837.13)	(28,032.30)	(21,561.02)	(28,032.30)	(24,476.60)
	<b>Total</b>	<b>(25,700.82)</b>	<b>(39,235.23)</b>	<b>(43,011.55)</b>	<b>(25,700.82)</b>	<b>(43,011.55)</b>	<b>(40,148.23)</b>
	<b>Capital Employed</b>						
	Textile	14,528.72	15,449.76	13,495.25	14,528.72	13,495.25	12,363.03
	Real Estate and related	45,879.60	45,985.01	45,641.64	45,879.60	45,641.64	49,484.26
	Unallocated	(2,006.86)	(4,150.33)	(4,970.99)	(2,006.86)	(4,970.99)	(5,880.50)
	<b>Total</b>	<b>58,401.46</b>	<b>57,284.44</b>	<b>54,165.90</b>	<b>58,401.46</b>	<b>54,165.90</b>	<b>55,966.79</b>

Notes:

- The Company is engaged in the following business segments:
  - Textiles
  - Real Estate and related
- Figures relating to corresponding period of the previous year / period have been regrouped wherever necessary.

PLACE : Mumbai  
DATED : 07th February, 2024

For The Ruby Mills Ltd

  
Bharat M Shah  
Managing Director

