



Date: February 13, 2023

<b>To,</b> <b>The General Manager</b> <b>Capital Market(Listing)</b> <b>National Stock Exchange of India Ltd.</b> <b>Exchange Plaza, BKC</b> <b>Bandra-Kurla Complex,</b> <b>Bandra (East), Mumbai-400 051</b> <b>Symbol: RUBYMILLS</b>	<b>To,</b> <b>Dy. General Manager</b> <b>Marketing Operations (Listing)</b> <b>The BSE</b> <b>P. J. Towers,</b> <b>25th Floor, Dalal Street, Fort,</b> <b>Mumbai-400 001</b> <b>Code: 503169</b>
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Dear Sir(s),

**Sub: Outcome of the Board Meeting of The Ruby Mills Limited ('Ruby') held on Monday, February 13, 2023**

Pursuant to Regulation 30 and 33 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors in their meeting held today i.e. February 13, 2023, inter-alia, considered and approved the Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2022 and took on record the Limited review Report given by Statutory Auditor of the Company in this behalf. A copy of same is enclosed herewith as **Annexure - A**.

The Board Meeting started at 4:30 P.M and concluded at ~~6:30~~ 6:30 P.M.

Kindly take the same on your records.

Thanking you,  
Yours faithfully,

**For THE RUBY MILLS LIMITED**

PURAV  
HIREN SHAH

Digitally signed by  
PURAV HIREN SHAH  
Date: 2023.02.13  
18:25:37 +05'30'

**Purav H. Shah**  
**Chief Financial Officer, CEO & Whole-time Director**



**THE RUBY MILLS LIMITED**

Registered Office Ruby House, J K Sawant Marg, Dadar West, Mumbai 400028, India. | CIN L17120MH1917PLC000447  
T +91 22 24387800 / 30997800 | E info@rubymills.com | W www.rubymills.com

**Independent Auditor's Review Report on Quarterly and Year to date Unaudited Financial Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

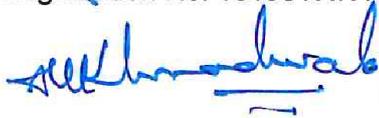
**To the Board of Directors of  
The Ruby Mills Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **The Ruby Mills Limited** ('the Company') for the quarter and year to date from 1<sup>st</sup> April, 2022 to 31<sup>st</sup> December, 2022 ("the Statement") together with the notes attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with and relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel primarily responsible for financial and accounting matters and analytical and other review procedures applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **C N K & Associates LLP**  
Chartered Accountants  
Firm Registration No. 101961WW-100036





**Himanshu Kishnadwala**  
Partner  
Membership No. 037391  
UDIN: 23037391 BG ULTP 3041  
Place: Mumbai  
Date: 13<sup>th</sup> February, 2023

**THE RUBY MILLS LIMITED (CIN L17120MH1917PLC000447)**

Regd.Off: Ruby House, J.K.Sawant Marg, Dadar (W), Mumbai 400 028, Phone +91-22-24387800, Fax +91-22-24378125, Email-Info@rubymills.com,  
Website :-www.rubymills.com

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER, 2022**

(All amounts in ₹ lakhs)

SR. NO.	PARTICULARS	FOR THE QUARTER ENDED			FOR THE NINE MONTH ENDED		FOR THE YEAR
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
		31 <sup>st</sup> Dec 2022	30 <sup>th</sup> September 2022	31 <sup>st</sup> Dec 2021	31 <sup>st</sup> Dec 2022	31 <sup>st</sup> Dec 2021	31 <sup>st</sup> March 2022
1	Segment Revenue						
	Textiles	5,199.23	5,416.84	5,094.00	15,672.87	10,860.72	15,952.18
	Real Estate and related	720.82	667.20	771.63	2,568.09	2,223.45	3,943.07
	Total	5,920.05	6,084.05	5,865.63	18,240.96	13,084.17	19,895.25
	Less : Inter Segment Revenue						
	<b>Net Sales / Income from Operations</b>	<b>5,920.05</b>	<b>6,084.05</b>	<b>5,865.63</b>	<b>18,240.96</b>	<b>13,084.17</b>	<b>19,895.25</b>
2	Segment Results						
	[Profit (+) / Loss (-) before tax and interest from each segment]						
	Textiles	230.15	474.25	367.35	999.82	143.24	1,064.08
	Real Estate and related	638.58	583.45	688.31	2,302.96	1,973.89	3,582.88
	<b>Total</b>	<b>868.73</b>	<b>1,057.70</b>	<b>1,055.66</b>	<b>3,302.78</b>	<b>2,117.13</b>	<b>4,646.96</b>
	Less : (i) Finance cost	(126.86)	(97.07)	(253.08)	(327.09)	(698.38)	(965.60)
	(ii) Un-allocated Income / (Expenses) net	60.58	28.12	9.39	98.98	17.23	4.23
	<b>Total Profit / (Loss) Before Tax</b>	<b>802.45</b>	<b>988.75</b>	<b>811.97</b>	<b>3,074.67</b>	<b>1,435.98</b>	<b>3,685.59</b>
3	Capital Employed						
	Segment Assets						
	Textile	16,391.94	16,512.14	10,369.24	16,391.94	10,369.24	15,007.74
	Real Estate and related	58,096.60	57,603.99	81,566.94	58,096.60	81,566.94	69,269.91
	Unallocated	23,337.28	23,061.31	19,412.08	23,337.28	19,412.08	14,908.65
	<b>Total</b>	<b>97,825.82</b>	<b>97,177.44</b>	<b>1,11,348.26</b>	<b>97,825.82</b>	<b>1,11,348.26</b>	<b>99,186.30</b>
	Segment Liabilities						
	Textile	(2,872.50)	(3,016.89)	(3,088.60)	(2,872.50)	(3,088.60)	(3,481.53)
	Real Estate and related	(11,986.03)	(11,962.36)	(11,621.66)	(11,986.03)	(11,621.66)	(11,602.01)
	Unallocated	(28,110.74)	(28,032.30)	(45,679.80)	(28,110.74)	(45,679.80)	(31,164.38)
	<b>Total</b>	<b>(42,969.26)</b>	<b>(43,011.54)</b>	<b>(60,390.06)</b>	<b>(42,969.26)</b>	<b>(60,390.06)</b>	<b>(46,247.93)</b>
	Capital Employed						
	Textile	13,519.45	13,495.25	7,280.64	13,519.45	7,280.64	11,526.21
	Real Estate and related	46,110.57	45,641.64	69,945.28	46,110.57	69,945.28	57,667.90
	Unallocated	(4,773.46)	(4,970.99)	(26,267.72)	(4,773.46)	(26,267.72)	(16,255.74)
	<b>Total</b>	<b>54,856.56</b>	<b>54,165.90</b>	<b>50,958.20</b>	<b>54,856.56</b>	<b>50,958.20</b>	<b>52,938.37</b>

Notes:

- The Company is engaged in the following business segments:
  - Textiles
  - Real Estate and related
- Figures relating to corresponding period of the previous year / period have been regrouped wherever necessary.

PLACE : Mumbai  
DATED : 13TH February 2023



For The Ruby Mills Ltd

*Purav H Shah*  
Purav H Shah

Whole Time Director, CEO and CFO



**THE RUBY MILLS LIMITED (CIN L17120MH1917PLC000447)**

Regd. Off: Ruby House, J.K.Sawant Marg, Dadar (W), Mumbai 400 028, Phone+91-22-24387800, Fax+91-22-24378125, Email-info@rubymills.com, Website -www.rubymills.com

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER, 2022**

(All amounts in ₹ lakhs)

Sr. No	PARTICULARS	FOR THE QUARTER ENDED			FOR THE NINE MONTH ENDED		FOR THE YEAR ENDED
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
		31 <sup>st</sup> Dec 2022	30 <sup>th</sup> Sept 2022	31 <sup>st</sup> Dec 2021	31 <sup>st</sup> Dec 2022	31 <sup>st</sup> Dec 2021	31 <sup>st</sup> March 2022
I	Revenue from Operations	5,920.05	6,084.05	5,865.63	18,240.96	13,084.17	19,895.25
II	Other Income	190.67	125.77	5.35	342.79	36.99	94.22
III	<b>Total Income (I+II)</b>	<b>6,110.72</b>	<b>6,209.82</b>	<b>5,870.98</b>	<b>18,583.75</b>	<b>13,121.16</b>	<b>19,989.47</b>
IV	Expenses :						
	(a) Cost of Materials Consumed	2,178.57	2,530.88	1,670.32	7,374.55	4,087.09	6,317.03
	(b) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-trade	(336.81)	(488.61)	695.84	(1,723.88)	231.70	(300.13)
	(c) Employee benefit expense	623.08	632.73	487.73	1,879.47	1,405.49	1,925.22
	(d) Finance costs	126.86	97.07	253.08	327.09	698.38	965.60
	(e) Depreciation and amortisation expense	213.36	219.20	224.67	647.59	669.39	913.41
	(f) Other Expenses	2,503.22	2,229.80	1,727.37	7,004.26	4,593.13	6,482.75
	<b>Total Expenses</b>	<b>5,308.27</b>	<b>5,221.07</b>	<b>5,059.01</b>	<b>15,509.08</b>	<b>11,685.18</b>	<b>16,303.88</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>802.45</b>	<b>988.75</b>	<b>811.97</b>	<b>3,074.67</b>	<b>1,435.98</b>	<b>3,685.59</b>
VI	Exceptional Items						
VII	<b>Profit before tax (V-VI)</b>	<b>802.45</b>	<b>988.75</b>	<b>811.97</b>	<b>3,074.67</b>	<b>1,435.98</b>	<b>3,685.59</b>
VIII	Tax expense						
	(a) Current tax	103.01	166.04	166.42	545.53	302.54	587.00
	(b) Deferred Tax	18.97	59.81	(11.83)	112.84	8.61	(6.08)
	<b>Total tax expenses</b>	<b>121.98</b>	<b>225.85</b>	<b>154.59</b>	<b>658.37</b>	<b>311.15</b>	<b>580.92</b>
IX	<b>Profit for the period (VII-VIII)</b>	<b>680.47</b>	<b>762.90</b>	<b>657.38</b>	<b>2,416.30</b>	<b>1,124.83</b>	<b>3,104.67</b>
X	Other comprehensive income						
	A. Items that will not be reclassified subsequently to profit or loss						
	Remeasurement [gain/(loss)] of net defined benefit liability	13.62	4.60	15.35	4.72	37.47	35.89
	Income tax on above	(3.43)	(1.16)	(4.47)	(1.19)	(10.91)	(9.03)
	B. Items that will be reclassified subsequently to profit or loss						
	<b>Other Comprehensive Income</b>	<b>10.19</b>	<b>3.44</b>	<b>10.88</b>	<b>3.53</b>	<b>26.56</b>	<b>26.86</b>
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>690.66</b>	<b>766.34</b>	<b>668.26</b>	<b>2,419.83</b>	<b>1,151.39</b>	<b>3,131.53</b>
XII	Paid-up Equity Share Capital (Face Value of Share: ₹ 5/-each)	1,672.00	1,672.00	836.00	1,672.00	836.00	836.00
XIII	Earnings per Equity Share (of ₹ 5/- each) (not annualised)	2.03	2.28	1.97	7.23	3.36	9.28
	Basic and Diluted	2.03	2.28	1.97	7.23	3.36	9.28

Notes :

- The Audit Committee has reviewed the above results and the Board of Directors has approved the same at their meetings held on 13th February, 2023.
- The Financial Results have been reviewed by the Statutory Auditors as required under regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015
- Result for the quarter and Nine Months ended 31st December, 2022 are available on the Bombay Stock Exchange Limited website (URL: www.bseindia.com) and The National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the company's website (URL: www.rubymills.com).
- Figures for previous year / period have been regrouped wherever necessary.

PLACE : Mumbai  
DATED : 13TH February 2023



For The Ruby Mills Ltd

*hshah*  
Purav H Shah

Whole Time Director, CEO and CFO

