



Abbott India Ltd
Godrej BKC, Plot C-68, G. Block,
15-16th Floor, BKC,
Near MCA Club, Bandra (E),
Mumbai - 400 051. India

Registered Office:
3, Corporate Park,
Sion Trombay Road,
Mumbai -400 071. India

Tel : (91-22) 3816 2000
Fax : (91-22) 3816 2400
E-mail : webmaster@abbott.co.in
Site : www.abbott.co.in
CIN : L24239MH1944PLC007330

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

November 12, 2019

Scip Code: 500488

Dear Sir,

Sub: Intimation under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a text of Unaudited Financial Results of the Company for the second quarter and half year ended on September 30, 2019, approved by the Board of Directors at its Meeting held on Tuesday, November 12, 2019 along with the Limited Review Report issued by S R B C & CO. LLP, Statutory Auditors of the Company.

The Meeting of the Board of Directors of the Company commenced at 12.00 Noon and concluded at 1.30 pm.

Kindly acknowledge the receipt of the same.

Thank you.

Yours faithfully,
Abbott India Limited

Krupa Anandpara
Company Secretary
Membership No.: ACS 16536



Encl: a/a

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Abbott India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Abbott India Limited (the "Company") for the quarter ended September 30, 2019 and year to date from April 1, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the statement of cash flows for the corresponding period from April 1, 2018 to September 30, 2018, as reported in these unaudited financial results have been approved by the Board of Directors of the Company but have not been subjected to review.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003



per Ravi Bansal
Partner
Membership No.: 49365

UDIN: 19049365AAACL6243
Place: Mumbai
Date: November 12, 2019





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1. STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2019

(Rs. in Lakhs except earnings per share)

Particulars	Quarter ended			Six Months ended		Year ended
	September 30, 2019	June 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018	March 31, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Revenue from operations	1054,80	998,89	979,72	2053,69	1824,64	3678,60
(b) Other income	28,90	29,60	24,53	58,50	46,29	113,29
Total Income	1083,70	1028,49	1004,25	2112,19	1870,93	3791,89
2 Expenses						
(a) Cost of materials consumed	108,34	99,14	86,78	207,48	186,06	406,40
(b) Purchases of stock-in-trade	492,31	446,84	412,86	939,15	798,86	1684,38
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	1,18	14,01	60,21	15,19	50,86	(2,18)
(e) Employee benefits expense	120,62	120,18	105,17	240,80	219,91	435,58
(f) Finance costs	1,82	2,03	52	3,85	1,08	2,25
(g) Depreciation and amortisation expense	14,95	14,80	4,06	29,75	8,05	16,92
(h) Other expenses	128,22	144,54	120,69	272,76	263,59	549,69
Total Expenses	867,44	841,54	790,29	1708,98	1528,41	3093,04
3 Profit before tax (1-2)	216,26	186,95	213,96	403,21	342,52	698,85
4 Tax expenses (Refer Note 5)						
(a) Current tax expense	35,96	70,80	76,80	106,76	125,05	248,46
(b) Tax adjustment for earlier years	-	-	-	-	-	(2,58)
(c) Deferred tax expense/(Credit)	1,97	(79)	(52)	1,18	(2,61)	2,64
Total Tax expenses	37,93	70,01	76,28	107,94	122,44	248,52
5 Profit for the period (3-4)	178,33	116,94	137,68	295,27	220,08	450,33
6 Other Comprehensive Income						
Items that will not be reclassified subsequently to Profit or Loss	(81)	(80)	(42)	(1,61)	(84)	(3,21)
Income tax on above	(78)	28	14	(50)	29	1,12
Total Other Comprehensive Income, net of tax	(1,59)	(52)	(28)	(2,11)	(55)	(2,09)
7 Total Comprehensive Income for the period, net of tax (5+6)	176,74	116,42	137,40	293,16	219,53	448,24
8 Paid-up Equity Share Capital (Face Value Rs.10 per Equity Share)	21,25	21,25	21,25	21,25	21,25	21,25
9 Earnings per equity share - Basic/Diluted (of Rs.10/- each) (not annualised)	83.92	55.03	64.79	138.95	103.57	211.93

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BY *SR*
S R B C & CO LLP
MUMBAI

2. STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	As at	As at
	September 30, 2019	March 31, 2019
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	103,61	103,11
Capital work-in-progress	57	73
Intangible assets	1,34	1,85
Right of use assets	43,70	-
Financial assets		
Loans	2,73	16,11
Other financial assets	40,11	36,66
Deferred tax assets (net)	13,78	13,07
Other non-current assets	2,56	8,40
Total non-current assets	208,40	179,93
Current assets		
Inventories	627,11	606,79
Financial assets		
Trade receivables	307,75	276,11
Cash and cash equivalents	265,29	137,01
Bank balances other than cash and cash equivalents	1547,71	1547,28
Loans	20,43	7,30
Other financial assets	65,81	73,34
Current tax assets (net)	25,72	6,97
Other current assets	107,57	106,18
Total current assets	2967,39	2760,98
TOTAL ASSETS	3175,79	2940,91
EQUITY AND LIABILITIES		
Equity		
Equity share capital	21,25	21,25
Other equity	2111,11	1987,34
Total equity	2132,36	2008,59
Non-current liabilities		
Financial Liabilities		
Lease liability	25,31	-
Provisions	87,36	75,43
Total non-current liabilities	112,67	75,43
Current liabilities		
Financial liabilities		
Lease liability	25,44	-
Trade payables		
Due to micro and small enterprises	16,61	12,07
Due to others	683,74	651,45
Other financial liabilities	60,30	51,98
Other current liabilities	32,24	37,43
Provisions	103,80	95,33
Current tax liabilities (net)	8,63	8,63
Total current liabilities	930,76	856,89
TOTAL EQUITY AND LIABILITIES	3175,79	2940,91

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3. STATEMENT OF UNAUDITED CASH FLOWS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2019

(Rs. In Lakhs)

Particulars	Six months ended September 30, 2019	Six months ended September 30, 2018
	Unaudited	Unaudited
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	403,21	342,52
Adjustments to reconcile profit before tax to net cash flows :		
Depreciation and amortisation expense	29,75	8,05
Unrealised exchange (gain)/loss (net)	67	4,22
Loss/(Gain) on sale/write off of Property, plant and equipment (net)	(2)	20
Interest income	(57,86)	(45,73)
Finance costs	3,85	1,08
Amortisation of deferred lease rentals	-	75
Allowance for credit impaired debts	-	7
Allowance for credit impaired advances and deposits	38	20
Provision for likely sales returns, date expiry and damaged products (net)	11,12	2,95
Share based compensation expense	4,24	4,69
Operating Profit before working capital changes	395,34	319,00
Adjustments for (increase)/decrease in :		
(i) Trade receivables	(31,63)	(10,94)
(ii) Inventories	(20,32)	21,37
(iii) Loans, other financial assets and other assets	6,81	(15,23)
Adjustments for increase/(decrease) in :		
(i) Trade payables	36,19	169,15
(ii) Provisions, other financial liabilities and other liabilities	7,31	9,85
	393,70	493,20
Income tax paid (including TDS) (net)	(125,50)	(97,74)
Net cash flows from/(used in) operating activities (A)	268,20	395,46
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, plant and equipment (including capital work-in-progress, capital creditors and capital advances)	(8,63)	(8,78)
Proceeds from sale of Property, plant and equipment	15	4
Investment in fixed deposits maturing beyond 3 months (net)	(29)	(188,64)
Interest received on deposits (interest income)	60,29	44,83
Net cash flows from/(used in) investing activities (B)	51,52	(152,55)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(4)	(8)
Dividend paid	(138,12)	(116,87)
Dividend distribution tax paid	(28,39)	(24,02)
Payment of lease liabilities	(24,89)	-
Net cash flows from/(used in) financing activities (C)	(191,44)	(140,97)
Net increase/(decrease) in cash and cash equivalents (A + B + C)	128,28	101,94
Cash and cash equivalents at the beginning of the period	137,01	37,68
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	265,29	139,62

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S R B C & C O L L P
MUMBAI

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NOTES :

- 1 The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on November 12, 2019.
- 2 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 3 The financial results for quarter and half year ended September 30, 2019 have been subjected to limited review by the statutory auditors of the Company. The Limited Review Report does not contain any qualifications.
- 4 The Company has adopted Ind AS 116 "Leases" effective April 1, 2019, using the modified retrospective method. The Company has applied the standard to its leases with the cumulative impact recognized on the date of initial application (i.e. April 1, 2019). Accordingly, information pertaining to quarter and six months period ended September 30, 2018 and year ended March 31, 2019 have not been restated.
- 5 The Company has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for income tax for the six months ended September 30, 2019 and remeasured its deferred tax assets and deferred tax liabilities basis the rate prescribed in the said section. The full impact of this change has been recognised in the Statement of Profit and Loss.
- 6 The Company has only one segment which is 'Pharmaceuticals'. Therefore, disclosure relating to segments is not applicable and accordingly not made.
- 7 Figures for the previous periods have been regrouped/reclassified wherever considered necessary.

**For and on behalf of the Board of Directors of
Abbott India Limited**



**Ambati Venu
Managing Director
DIN : 07614849**

Place : Mumbai

Date : November 12, 2019



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BY** 
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