

RIL/SECTL/2020/  
10-11-2020

The Stock Exchange Mumbai  
Corporate Relationship Dept,  
PhirozeeJeejeebhoy Towers,  
25th Floor, Dalal Street,  
**Mumbai - 400 001**

**Scrip Code – 500367**

Dear Sir,

**Sub :- Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Reg.**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and other applicable provisions please find attached herewith the following approved by the Board in their meeting held today; i.e;10-11-2020. The meeting commenced at 2.30 pm and concluded at 4.25 p.m.

**A. Financial Statements :**

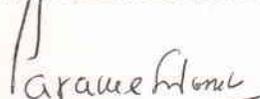
- i) Un-audited Financial Results (Standalone / Consolidated) for the quarter ended 30<sup>th</sup> September, 2020.
- ii) Limited Review Report by the Statutory Auditors on the Financial Results (Standalone / Consolidated) for the Quarter ended 30<sup>th</sup> September, 2020.

B. Mr.D.G.Rajan (DIN 00303060), Independent Director, is co-opted to the Audit Committee of the Company and designated as the Chairman of the Audit Committee.

This is for your kind information and records.

Thanking You,

Yours faithfully,  
For RUBFILA INTERNATIONAL LTD

  
**N N PARAMESWARAN**  
**CFO & Company Secretary**

Encl : a/a



**RUBFILA INTERNATIONAL LTD**  
**CIN: L25199KL1993PLC007018**  
**Regd. Office : New Industrial Development Area,**  
**Menonpara Road, Kanjikode,**  
**Palakkad, Kerala**

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30th SEPTEMBER, 2020**

*in ₹ lakhs*

No.	Particulars	Standalone					
		Quarter Ended			Cumulative		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
<b>I</b>	Revenue from Operations	6,624.37	3,248.39	5,816.42	9,872.76	11,872.02	22,770.61
<b>II</b>	Other Income	37.26	13.62	72.54	50.88	136.66	222.55
<b>III</b>	<b>Total Income (I + II)</b>	<b>6,661.63</b>	<b>3,262.01</b>	<b>5,888.96</b>	<b>9,923.64</b>	<b>12,008.68</b>	<b>22,993.16</b>
<b>IV</b>	<b>Expenses</b>						
	Cost of Materials Consumed	4,463.56	2,180.07	4,384.79	6,643.63	8,904.71	17,146.36
	Purchase of Stock in Trade	-	-	-	-	-	-
	Changes in inventories of Finished Goods Work-in- Progress and Stock in Trade	11.68	67.81	96.62	79.49	(27.16)	(114.90)
	Employee Benefits Expense	297.82	332.28	271.78	630.10	552.15	1,062.58
	Finance Costs	3.13	5.73	2.12	8.86	4.14	9.83
	Depreciation and Amortization Expense	120.55	119.95	82.60	240.50	164.38	341.89
	Other Expenses	661.86	440.61	637.15	1,102.46	1,298.65	2,549.84
	<b>Total Expenses</b>	<b>5,558.59</b>	<b>3,146.45</b>	<b>5,475.06</b>	<b>8,705.04</b>	<b>10,896.87</b>	<b>20,995.60</b>
<b>V</b>	<b>Profit before share of profit of a joint venture, exceptional items and tax from continuing operations (III-IV)</b>	<b>1,103.04</b>	<b>115.56</b>	<b>413.91</b>	<b>1,218.60</b>	<b>1,111.81</b>	<b>1,997.56</b>
<b>VI</b>	<b>Share of net profit of associates accounted for using the equity method</b>	-	-	-	-	-	-
<b>VII</b>	<b>Profit before Exceptional Items &amp; Tax (V+VI)</b>	<b>1,103.04</b>	<b>115.56</b>	<b>413.91</b>	<b>1,218.60</b>	<b>1,111.81</b>	<b>1,997.56</b>
<b>VIII</b>	Exceptional Items	-	-	-	-	-	-
<b>IX</b>	<b>Profit before Tax (VII-VIII)</b>	<b>1,103.04</b>	<b>115.56</b>	<b>413.91</b>	<b>1,218.60</b>	<b>1,111.81</b>	<b>1,997.56</b>
<b>X</b>	<b>Tax Expense</b>						
	1 Current Tax	244.97	27.86	116.57	272.83	318.72	450.91
	2 Adjustment of tax relating to earlier periods	-	-	-	-	-	-
	3 Deferred Tax	30.91	(0.33)	(8.41)	30.58	(9.84)	42.92
	<b>Income Tax Expense</b>	<b>275.88</b>	<b>27.53</b>	<b>108.16</b>	<b>303.41</b>	<b>308.88</b>	<b>493.83</b>
<b>XI</b>	<b>Profit for the period (IX- X)</b>	<b>827.15</b>	<b>88.03</b>	<b>305.75</b>	<b>915.19</b>	<b>802.93</b>	<b>1,503.73</b>
<b>XII</b>	<b>Other Comprehensive Income</b>						
	i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii Income tax relating to items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	iii Items that will not be reclassified to profit or loss	-	-	-	-	-	9.28
	iv Income tax relating to items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
<b>XIII</b>	<b>Total Comprehensive Income for the period (IX+X) Comprising Profit (Loss) and Other comprehensive Income for the Period</b>	<b>827.15</b>	<b>88.03</b>	<b>305.75</b>	<b>915.19</b>	<b>802.93</b>	<b>1,513.01</b>
<b>XIV</b>	<b>Non Controlling Interest</b>	-	-	-	-	-	-
<b>XV</b>	<b>Total Comprehensive Income after Minority Interest</b>	<b>827.15</b>	<b>88.03</b>	<b>305.75</b>	<b>915.19</b>	<b>802.93</b>	<b>1,513.01</b>
	Paid-Up Equity Share Capital (Face Value of Rs.5/-)	2,600.88	2,473.38	2,360.88	2,600.88	2,360.88	2,473.38
<b>XV</b>	<b>Reserves Excluding Revaluation Reserves</b>						<b>12,872.19</b>
<b>XVI</b>	<b>Earning per Equity Share in Rs. Ps.</b>						
	a Basic in Rs. Ps.	1.67	0.18	0.65	1.85	1.70	3.19
	b Diluted in Rs. Ps.	1.67	0.18	0.65	1.85	1.68	3.14
<b>XVII</b>	<b>Net Worth</b>						<b>15,345.57</b>



**RUBFILA INTERNATIONAL LIMITED**  
**NEW INDUSTRIAL DEVELOPMENT AREA, KANJIKODE, PALAKKAD**  
**STATEMENT OF ASSETS & LIABILITIES ( Unaudited)**

All amounts are in Rupees Lakhs unless otherwise stated

Particulars	Note No.	Standalone	
		As at 30 th September, 2020	As at 31 March, 2020
<b>ASSETS</b>			
<b>1. Non-current assets</b>			
Property, plant and equipment	2	9,263.14	9,419.80
Capital work-in-progress	2	303.90	6.65
Other Intangible Asset	2	3.79	1.53
Goodwill		-	-
Investment Property	3	128.15	128.15
Financial assets			
Investments	4	3,200.14	3,200.14
Loans, non -current	5	70.44	70.11
Other financial assets	6	187.26	157.49
Other non -Current Asset	7	557.13	612.27
		<b>13,713.94</b>	<b>13,596.14</b>
<b>2. Current assets</b>			
Inventories	8	939.85	993.47
Financial assets			
Trade Receivables	9	2,453.90	3,138.19
Cash and cash equivalents	10	602.32	268.25
Bank balance other than Cash and cash equivalents	11	106.72	29.81
Loans, Current	12	1,400.00	500.00
Other financial assets	13	423.93	441.04
Current Tax Asset (Net)		-	-
Other current assets	14	439.20	423.35
		<b>6,365.93</b>	<b>5,794.11</b>
<b>TOTAL</b>		<b>20,079.87</b>	<b>19,390.25</b>
<b>EQUITY AND LIABILITIES</b>			
<b>1. Equity</b>			
<b>Equity attributable to owners of Parent</b>			
Equity Share capital	SOCE	2,600.88	2,473.38
Other equity (Reserves & Surplus)	SOCE	13,920.47	12,872.19
		<b>16,521.35</b>	<b>15,345.57</b>
<b>2. Non Controlling Interest</b>			
<b>3. Liabilities</b>			
<b>Non-current liabilities</b>			
<b>Financial liabilities</b>			
Borrowings, non - current			
Provisions ( non Current)	15	850.29	779.52
Deferred tax liabilities (Net)	29	409.41	378.82
Other non -Current Liabilities	16	1.00	0.50
		<b>1,260.70</b>	<b>1,158.84</b>
<b>Current liabilities</b>			
<b>Financial liabilities</b>			
Trade Payable	17	1,491.74	1,602.32
Other Financial liabilities	18	260.11	928.42
Current Tax Liabilities (Net)	19	50.88	11.27
Other Current liabilities	20	351.28	266.15
Provisions	21	143.81	77.68
		<b>2,297.82</b>	<b>2,885.84</b>
<b>TOTAL</b>		<b>20,079.87</b>	<b>19,390.25</b>



**RUBFILA INTERNATIONAL LIMITED**

**NEW INDUSTRIAL DEVELOPMENT AREA, KANJIKODE, PALAKKAD**

**Statement of unaudited standalone Cash Flow Statement for the period ended 30th September, 2020**

Particulars	For the Period ended 30 September 2020	For the Period ended 31 March 2020
	<i>in ₹ lakhs</i>	<i>in ₹ lakhs</i>
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before tax	1,218.61	1,997.57
<i>Adjustments for:</i>		
Depreciation and amortisation expenses of Property , plant and equipment and intangibles	240.50	341.89
Finance costs	-	-
Provision for doubtful debts/ advances ( Net)	-	5.28
Gain on disposal of property , plant and equipment	-	(0.19)
Fair value adjustment of a contingent consideration	-	-
Interest income	(29.75)	(184.33)
Operating profit / (loss) before working capital changes	210.75	162.65
<i>work, Changes in working capital:</i>	1,429.36	2,160.22
Increase / (decrease) in trade & other receivables	(321.46)	549.59
Increase / (decrease) Inventories	53.62	(89.21)
(Increase) / decrease in Trade, other payables and provisions	(556.44)	1,512.63
<b>Cash generated from operations</b>	605.08	4,133.23
Income tax (paid) / refunds	(233.21)	(418.49)
<b>Cash flow from operating activities (A)</b>	<b>371.86</b>	<b>3,714.74</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment	(328.18)	(2,982.94)
Proceeds from sale of property, plant and equipment	-	0.39
Investment in unquoted shares	-	-
Acquisition of a subsidiary, net of cash acquired	0.00	(1,600.00)
Interest received	29.75	184.33
<b>Cash flow from investing activities (B)</b>	<b>(298.43)</b>	<b>(4,398.22)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from issue of equity shares	127.50	112.50
Proceeds from exercise of share options	-	-
Share Application money received	726.75	1,082.81
Dividend paid to Equity holders	(593.61)	(569.25)
Finance Cost	-	-
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>260.64</b>	<b>626.06</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>334.08</b>	<b>(57.42)</b>
Cash and cash equivalents at the beginning of the year	268.25	325.67
<b>Cash and cash equivalents at the end of the year</b>	<b>602.33</b>	<b>268.25</b>





**RUBFILA INTERNATIONAL LTD**  
**CIN: L25199KL1993PLC007018**  
 Regd. Office : New Industrial Development Area,  
 Menonpara Road, Kanjikode,  
 Palakkad, Kerala

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30th SEPTEMBER, 2020**

in ₹ lakhs

No.	Particulars	CONSOLIDATED					
		Quarter Ended			Cumulative		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I</b>	Revenue from Operations	8,068.62	4,264.25	6,054.16	12,332.87	12,109.76	25,800.78
<b>II</b>	Other Income	58.56	29.98	80.13	88.54	144.25	473.63
<b>III</b>	<b>Total Income (I + II)</b>	<b>8,127.18</b>	<b>4,294.23</b>	<b>6,134.29</b>	<b>12,421.41</b>	<b>12,254.01</b>	<b>26,274.41</b>
<b>IV</b>	<b>Expenses</b>						
	Cost of Materials Consumed	5,053.99	2,634.85	4,507.98	7,688.84	9,027.90	18,497.96
	Purchase of Stock in Trade	160.32	44.15	19.05	204.47	19.05	211.76
	Changes in inventories of Finished Goods Work-in- Progress and Stock in Trade	(13.03)	54.08	100.35	41.05	(23.43)	(79.90)
	Employee Benefits Expense	507.13	517.87	315.99	1,025.00	596.36	1,562.60
	Finance Costs	-	-	-	-	-	-
	Depreciation and Amortization Expense	153.82	154.32	89.56	308.14	171.34	625.02
	Other Expenses	972.66	653.50	697.74	1,626.16	1,361.26	3,238.42
	<b>Total Expenses</b>	<b>6,834.89</b>	<b>4,058.77</b>	<b>5,730.67</b>	<b>10,893.66</b>	<b>11,152.48</b>	<b>24,055.86</b>
<b>V</b>	<b>Profit before share of profit of a joint venture, exceptional items and tax from continuing operations (III-IV)</b>	<b>1,292.29</b>	<b>235.46</b>	<b>403.63</b>	<b>1,527.75</b>	<b>1,101.53</b>	<b>2,218.55</b>
<b>VI</b>	<b>Share of net profit of associates accounted for using the equity method</b>	-	-	<b>10.53</b>	-	<b>29.55</b>	<b>29.55</b>
<b>VII</b>	<b>Profit before Exceptional Items &amp; Tax (V+VI)</b>	<b>1,292.29</b>	<b>235.46</b>	<b>414.16</b>	<b>1,527.75</b>	<b>1,131.08</b>	<b>2,248.10</b>
<b>VIII</b>	Exceptional Items	-	-	-	-	-	-
<b>IX</b>	<b>Profit before Tax (VII-VIII)</b>	<b>1,292.29</b>	<b>235.46</b>	<b>414.16</b>	<b>1,527.75</b>	<b>1,131.08</b>	<b>2,248.10</b>
<b>X</b>	<b>Tax Expense</b>						
	1 Current Tax	316.66	48.08	116.57	364.74	318.72	478.79
	2 Adjustment of tax relating to earlier periods	-	-	-	-	-	-
	3 Deferred Tax	(4.59)	62.24	(10.32)	57.65	(11.75)	81.91
	<b>Income Tax Expense</b>	<b>312.07</b>	<b>110.32</b>	<b>106.25</b>	<b>422.39</b>	<b>306.97</b>	<b>560.70</b>
<b>XI</b>	<b>Profit for the period (IX- X)</b>	<b>980.22</b>	<b>125.14</b>	<b>307.91</b>	<b>1,105.36</b>	<b>824.11</b>	<b>1,687.40</b>
<b>XII</b>	<b>Other Comprehensive Income</b>						
	i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii Income tax relating to items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	iii Items that will not be reclassified to profit or loss	-	-	-	-	-	(4.03)
	iv Income tax relating to items that will not be reclassified to Profit	-	-	-	-	-	-
	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>980.22</b>	<b>125.14</b>	<b>307.91</b>	<b>1,105.36</b>	<b>824.11</b>	<b>1,683.37</b>
<b>XIII</b>	<b>Comprising Profit (Loss) and Other comprehensive Income for the Period</b>	<b>980.22</b>	<b>125.14</b>	<b>307.91</b>	<b>1,105.36</b>	<b>824.11</b>	<b>1,683.37</b>
<b>XIV</b>	<b>Non Controlling Interest</b>	-	-	(4.19)	-	(4.19)	118.06
<b>XV</b>	<b>Total Comprehensive Income after Minority Interest</b>	<b>980.22</b>	<b>125.14</b>	<b>312.10</b>	<b>1,105.36</b>	<b>828.30</b>	<b>1,565.31</b>
	Paid-Up Equity Share Capital (Face Value of Rs.5/-)	2,600.88	2,473.38	2,360.88	2,600.88	2,360.88	2,473.38
<b>XV</b>	Reserves Excluding Revaluation Reserves						<b>12,992.82</b>
<b>XVI</b>	<b>Earning per Equity Share in Rs. Ps.</b>						
	a Basic in Rs. Ps.	1.98	0.25	0.66	2.23	1.75	3.30
	b Diluted in Rs. Ps.	1.98	0.25	0.66	2.23	1.74	3.25
<b>XVII</b>	Net Worth						<b>15,466.20</b>



## Statement of Assets & Liabilities (Audited)

All amounts are in Rupees Lakhs unless otherwise stated

Particulars	Note No.	Consolidated	
		As at 30th September, 2020	As at 31 March, 2020
<b>ASSETS</b>			
<b>1. Non-current assets</b>			
Property, plant and equipment	2	11,787.55	11,986.37
Capital work-in-progress	2	320.13	22.88
Other Intangible Asset	2	10.51	9.94
Investment Property		128.15	128.15
Goodwill	3	32.36	32.76
Financial assets		-	-
Investments	4	-	-
Loans, non -current	5	182.75	148.23
Other financial assets	6	187.26	157.49
Other non -Current Asset	7	557.13	637.94
		<b>13,205.84</b>	<b>13,123.76</b>
<b>2. Current assets</b>			
Inventories	8	1,634.77	1,631.86
Financial assets		-	-
Trade Receivables	9	2,753.37	3,409.58
Cash and cash equivalents	10	665.05	331.63
Bank balance other than Cash and cash equivalents	11	291.69	151.38
Loans, Current	12	2,200.00	1,250.00
Other financial assets	13	423.93	441.04
Current Tax Asset (Net)		-	-
Other current assets	14	588.59	588.62
		<b>8,557.41</b>	<b>7,804.11</b>
<b>TOTAL</b>		<b>21,763.24</b>	<b>20,927.87</b>
<b>EQUITY AND LIABILITIES</b>			
<b>1. Equity</b>			
<b>Equity attributable to owners of Parent</b>			
Equity Share capital	SOCE	2,600.88	2,473.38
Other equity (Reserves & Surplus)	SOCE	14,231.30	12,992.82
		<b>16,832.18</b>	<b>15,466.20</b>
<b>2. Liabilities</b>			
<b>Non-current liabilities</b>			
<b>Financial liabilities</b>			
Other financial Liabilities	15	65.55	65.70
Provisions ( non Current)	16	906.23	835.06
Deferred tax liabilities (Net)	30	796.19	738.53
Other non -Current Liabilities	17	1.00	0.50
		<b>1,768.97</b>	<b>1,639.79</b>
<b>Current liabilities</b>			
<b>Financial liabilities</b>			
Trade Payable	18	2,033.35	2,227.48
Other Financial liabilities	19	260.47	928.42
Current Tax Liabilities (Net)	20	147.35	13.80
Other Current liabilities	21	472.78	557.35
Provisions	22	248.13	94.84
		<b>3,162.08</b>	<b>3,821.89</b>
<b>TOTAL</b>		<b>21,763.23</b>	<b>20,927.88</b>



**RUBFILA INTERNATIONAL LIMITED**

**NEW INDUSTRIAL DEVELOPMENT AREA, KANJIKODE, PALAKKAD**

**Statement of unaudited consolidated Cash Flow Statement for the period ended 30th September, 2020**

Particulars	For the Period ended 30 September 2020	For the Period ended 31 March 2020
	<i>in ₹ lakhs</i>	<i>in ₹ lakhs</i>
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before tax	1,527.78	2,248.15
<i>Adjustments for:</i>		
Depreciation and amortisation expenses of Property , plant and equipment and intangibles	308.14	625.02
Finance costs	-	-
Provision for doubtful debts/ advances ( Net)	-	5.28
Gain on disposal of property , plant and equipment	-	(2.48)
Allowance of expected credit Loss	-	(2.61)
Interest income	(62.74)	(230.87)
Interest Expenses	5.42	-
Operating profit / (loss) before working capital changes	250.82	394.34
<i>workin Changes in working capital:</i>	1,778.67	2,642.49
Increase / (decrease) in trade & other receivables	(532.70)	353.54
Increase / (decrease) Inventories	(2.91)	(98.98)
(Increase) / decrease in Trade, other payables and provisions	(642.44)	1,230.81
<b>Cash generated from operations</b>	600.62	4,127.86
Income tax (paid) / refunds	(233.21)	(433.49)
<b>Cash flow from operating activities (A)</b>	<b>367.41</b>	<b>3,694.37</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment	(351.95)	(3,051.32)
Proceeds from sale of property, plant and equipment	-	4.23
Investment in unquoted shares	-	-
Acquisition of a subsidiary, net of cash acquired	-	(1,498.25)
Interest received	62.74	230.87
<b>Cash flow from investing activities (B)</b>	<b>(289.21)</b>	<b>(4,314.47)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from issue of equity shares	127.50	112.50
Proceeds from exercise of share options	-	-
Share Application money received	726.75	1,082.81
Dividend paid to Equity holders	(593.61)	(569.25)
Finance Cost	(5.42)	-
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>255.22</b>	<b>626.06</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>333.42</b>	<b>5.96</b>
Cash and cash equivalents at the beginning of the year	331.63	325.67
<b>Cash and cash equivalents at the end of the year</b>	<b>665.05</b>	<b>331.63</b>



## SEGMENT INFORMATION

in ₹ lakhs

SI No	Particulars	Consolidated					
		Quarter Ended			cumulative		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31-03-2020
		Unaudited	Unaudited	Audited	Unaudited		Audited
1	<b>Segment Revenue</b>						
	Latex Rubber Thread	6,624.37	3,248.39	5,816.42	9,872.76	11,872.02	22,770.61
	Paper Tissue	1,444.30	1,015.86	237.74	2,460.17	237.74	3,030.50
	Less Inter Segment revenue	0.05	-	-	0.05	-	0.33
	<b>Total Segment Revenue</b>	<b>8,068.62</b>	<b>4,264.25</b>	<b>6,054.16</b>	<b>12,332.88</b>		<b>25,800.78</b>
2	<b>Segment Results</b>						
	Latex Rubber Thread	1,106.17	121.30	416.03	1,227.46	1,115.95	2,007.39
	Paper Tissue	194.11	121.03	(9.69)	316.22	(9.69)	233.34
	Sub Total	1,300.28	242.33	406.34	1,543.68	1,106.26	2,240.73
	Less Finance Costs	7.94	6.84	2.72	15.93	4.74	22.18
	Profit before share of profit from Joint venture	1,292.34	235.49	403.62	1,527.75	1,101.52	2,218.55
	Profit Share from Joint venture	-	-	10.53	-	29.55	29.55
	Profit before Tax	1,292.34	235.49	414.15	1,527.75	1,131.07	2,248.10
	Less Tax Expense	312.07	110.33	106.25	422.39	306.97	560.70
	<b>Net Profit for the year</b>	<b>980.27</b>	<b>125.16</b>	<b>307.90</b>	<b>1,105.36</b>	<b>824.10</b>	<b>1,687.40</b>
3	<b>Segment Assets</b>						
	Latex Rubber Thread	20,079.87	18,605.90	17,046.90	20,079.87	17,046.90	19,364.67
	Paper Tissue	4,851.15	4,683.90	4,842.43	4,851.15	4,842.43	4,719.64
	<b>Total Segment Assets</b>	<b>24,931.02</b>	<b>23,289.80</b>	<b>21,889.33</b>	<b>24,931.02</b>	<b>21,889.33</b>	<b>24,084.31</b>
4	<b>Segment Liabilities</b>						
	Latex Rubber Thread	3,558.10	3,186.44	3,128.62	3,558.10	3,128.62	4,033.25
	Paper Tissue	1,372.95	1,344.31	1,703.59	1,372.95	1,703.59	1,417.18
	<b>Total Segment Liabilities</b>	<b>4,931.05</b>	<b>4,530.75</b>	<b>4,832.21</b>	<b>4,931.05</b>	<b>4,832.21</b>	<b>5,450.43</b>



- 1 The Unaudited Standalone / Consolidated financial results of the company for the Half year ended 30th September, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November, 2020. The statutory auditors have expressed an unmodified audit opinion on the Standalone / Consolidated results then ended.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies ( Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Consolidated financial results of the quarters ended September 30 ,2020 and June 30, 2020, and year to date result of March 31 2020 includes the financial results of its subsidiary M/s Premier Tissues India Limited .The financial results of the quarter ended September 30,2019 includes the financial results of M/s Premier Tissues India Limited ( Joint Venture Company ) consolidated under Equity Method until 12.09.19.
- 4 The Company continues to monitor the impact of Covid-19 on its business, including its impact on customers, supply chain , employees and logistics. Due care has been exercised, in concluding on significant accounting judgements and estimates, including in relation to recoverability of receivables, Investments and inventory, based on the information available to date, while preparing the Company's financial results as of and for the quarter ended September 30,2020
- 5 The company has only one reportable business segment viz."Latex Rubber Thread" and its subsidiary also has one reportable business segment viz" Paper Tissue"
- 6 The number of Investor Complaints pending at the beginning of the quarter was nil , no complaints were received during the quarter and no complaints were pending at the end of the quarter.



Palakkad  
November 10, 2020

For and on behalf of Board of Directors  
**RUBFILA INTERNATIONAL LTD**

  
**G. KRISHNA KUMAR**  
Managing Director

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review report to  
The Board of Directors  
Rubfila International Limited,**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Rubfila International Limited (the "Company") for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Cyriac & Associates  
Chartered Accountants  
Firm Registration No: 014033S

Jim Cyriac  
Partner  
Membership No 230039  
UDIN: 20230039AAAAAV6217

Trivandrum  
10-11-2020

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review report to  
The Board of Directors  
Rubfila International Limited,**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Rubfila International Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended September 30, 2020 and year to date from April 1, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the Rubfila International Limited (the holding company) and Premier Tissues India Limited being the wholly owned subsidiary of the holding company
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information of a subsidiary, whose interim financial results (before adjustments on consolidation) reflect Group's share of total assets of Rs. 24,931.02 lakhs as at September 30, 2020, and Group's share of total revenues (including other income) of Rs. 2,497.84 lakhs, Group's share of total net profit after tax of Rs. 190.27 lakhs, Group's share of total comprehensive income of Rs. 190.27 lakhs, for the quarter ended September 30, 2020 and the period from April 1, 2020 to September 30, 2020 respectively, and net cash outflows of Rs.0.63 lakhs for the period from April 1, 2020 to September 30, 2020, as considered in the Statement, which have been reviewed by their independent auditor. The independent auditor's report on interim financial results of the subsidiary have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary, is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the work done and the report of the other auditor.

For Cyriac & Associates  
Chartered Accountants  
Firm Registration No: 014033S

Jim Cyriac  
Partner  
Membership No 230039  
UDIN: 20230039AAAAAU7027

Trivandrum  
10-11-2020