



RTS Power Corporation Limited

Registered Office: 56, Netaji Subhas Road, 2nd Floor, Bhutoria House, Kolkata-700001

(P) +91 33 2242 6025 / 98310 39925 / 98300 09827 (F) +91 33 22426732, (E) kolkata@rtspower.com

Works : Kolkata – Jala Dhulagori, Sankrail, Howrah-711302, (P) +91 98300 70074 (E) dhulagori@rtspower.com

Jaipur - C-174, Road No 9J, V.K.I. Area, Chomu Road, Jaipur-302013 (P) +91 141 2330405, (F) +91 141 2330315

Agra - Near 14 KM Mile Stone, Mathura Road, P.O. Artoni, Agra-282007, (P) +91 562 2641431, (E) rtsagra5@gmail.com

CIN : L17232WB1947PLC016105, Website : www.rtspower.com

RTSPCL/BSE/21-22

14th February, 2022

BSE Limited
Floor 25,
P.J. Towers
Dalal Street,
Mumbai – 400001

Dear Sir,

**Sub: Statement of Unaudited Standalone and consolidated Results
for the Quarter and Nine months ended on December 31, 2021
and Limited Review Report for the said period**

Further to our letter dated February 01, 2022 we are sending herewith for your kind perusal and record Statement of Unaudited Standalone and Consolidated Results of the Company for the Quarter and Nine months ended on December 31, 2021 in the prescribed format pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which has been reviewed by the Audit Committee of the Board of Directors of the Company in its Meeting held on February 14, 2022 and subsequently taken on record by the Board of Directors of the Company in its Meeting held on the same day i.e. February 14, 2022.

We are also sending herewith Limited Review Report in respect of the abovesaid Unaudited Results of our statutory Auditors, M/s Lodha & Co, Chartered Accountants which has been placed before the Board in its abovesaid Meeting.

The abovesaid Results will be available at the Company's Website www.rtspower.com and BSE Website www.bseindia.com following our transmission of the same to BSE.

An extract of the abovesaid Results in the format prescribed under the Listing Regulations are being published in English in the Business Standard in its Kolkata Edition and in Bengali in Arthik Lipi, Kolkata. The Certified True Copies of the clippings of the abovesaid Newspapers will be sent to you after the abovesaid publications.

The Meeting of the Board of Directors commenced at 05:00 P.M. and concluded at 08:15 P.M.

Thanking you,
Yours faithfully

For **RTS POWER CORPORATION LTD.**

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SANDIP GUPTA
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(Sandip Gupta)
**Company Secretary &
Compliance officer**

Enclosure: As said above



RTS Power Corporation Limited

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CIN : L17232WB1947PLC016105, Website : www.rtspower.com

Managing Director's and Chief Financial Officer's Certificate on Corporate Governance

To
The Board of Directors
RTS Power Corporation Limited
56, Netaji Subhas Road
2nd Floor
Kolkata-700001

COMPLIANCE CERTIFICATE

We hereby certify that –

- a) We have reviewed the Unaudited Standalone and Consolidated Financial Results of RTS Power Corporation Limited for **the quarter and nine months ended on 31st December, 2021** and these Statements together to the best of our knowledge and belief:
 - I) do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - II) present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) There is, to the best of our knowledge and belief, no transaction entered into by the Company during the year, which are fraudulent, illegal or violative of the Company's Code of Conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies, in the design or operation of such internal controls, if any of which we are aware, and the steps we have taken or propose to take to rectify these deficiencies.
- d) We have indicated to the Auditors and the Audit Committee:
 - I) that there is no significant change in the internal controls over financial reporting during the year covered by this report;
 - II) that there is no significant change in the accounting policies during the year,

- e) To the best of our knowledge and belief, there are no instances of significant fraud involving either the Management or employees having a significant role in the Company's internal control systems over financial reporting.

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(ABHAY BHUTORIA)
Managing Director
DIN 00013712
D 253/1 Devi Marg
Bani Park
Jaipur
Rajasthan-302016

MUKESH
JAIN

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(MUKESH JAIN)
Chief Financial Officer
G 66 Harsh Path
Shyam Nagar
Jaipur
Rajasthan-302019

Place: Jaipur
Date: 14/02/2022

Independent Auditors' Review Report

**The Board of Directors
RTS Power Corporation limited
56, Netaji Subash Road
Kolkata - 700001**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **RTS Power Corporation Limited** ("the Company") for the quarter and nine months ended December 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation 2015"). We have initiated the statement for identification only.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR LODHA & CO
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NO.: 301051E**

**BOMAN
PARAKH**

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**BOMAN R PARAKH
(PARTNER)**

**MEMBERSHIP NO.: 053400
UDIN: 22053400ACFBQH8646**

**PLACE: KOLKATA
DATE: FEBRUARY 14, 2022**

RTS Power Corporation Limited
CIN: L17232WB1947PLC016105
Registered Office: 56, Netaji Subash Road, Kolkata- 700 001
Tel. No.: (033)2242-6025 ; Fax:(033) 2242-6732
Website: www.rtspower.com E-mail: headoffice@rtspower.com

Statement of Standalone Un-Audited Financial Results for the Quarter and Nine months ended 31st December, 2021

SL. NO.	PARTICULARS	Rupees in Lakhs					
		QUARTER ENDED			Nine Months Ended		YEAR ENDED
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	1,180.14	946.70	1,129.84	2,474.58	4,639.08	6,069.79
II	Other Income	155.57	292.82	178.49	649.93	491.96	708.26
III	Total Income (I+II)	1,335.71	1,239.52	1,308.33	3,124.51	5,131.04	6,778.05
IV	Expenses						
	Cost of Materials Consumed	598.24	241.37	955.80	1,133.59	2,880.24	3,598.76
	Purchase of Stock in Trade	-	-	37.04	20.30	37.04	72.36
	Changes in Inventories of Finished Goods, Stock -in- Trade and Work-in-Progress	260.57	194.89	(109.37)	296.28	325.91	583.31
	Employee Benefits Expense	99.44	76.72	77.95	243.78	199.94	282.41
	Finance Costs	32.76	63.92	63.31	144.56	160.50	211.33
	Depreciation and Amortization Expense	58.13	58.79	63.86	174.38	188.21	227.56
	Other Expenses	238.22	145.92	232.88	489.08	962.05	1,267.95
	Total Expenses (IV)	1,287.36	781.61	1,321.47	2,501.97	4,753.89	6,243.68
V	Profit/ (Loss) before tax (III-IV)	48.35	457.91	(13.14)	622.54	377.15	534.37
VI	Tax Expense:						
	(1) Current Tax	39.16	101.84	(31.75)	141.00	17.38	75.91
	(2) Deferred Tax charge/(Credit)	(90.36)	21.78	28.44	(27.00)	77.54	47.13
VII	Profit/(Loss) for the period(V-VI)	99.55	334.29	(9.83)	508.54	282.23	411.33
VIII	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or loss	37.26	(5.31)	0.06	26.63	0.17	(3.67)
	(ii) Income tax relating to items that will not be reclassified to Profit or loss	2.57	(4.02)	(0.01)	(0.11)	(0.03)	(9.78)
	Other Comprehensive Income For the Period, net of tax	39.83	(9.33)	0.05	26.52	0.14	(13.45)
IX	Total Comprehensive Income for the Period comprising profit/(Loss) and other comprehensive income for the period (VII+VIII)	139.38	324.96	(9.78)	535.06	282.37	397.88
X	Paid-up equity share capital (Face Value of Rs. 10 per share)	916.85	916.85	916.85	916.85	916.85	916.85
XI	Other Equity						12015.98
XII	Earnings Per share (EPS) of Rs 10 each (not annualised)						
	(1) Basic & Diluted (Rs.)	1.09	3.65	- 0.11	5.55	3.08	4.49

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Tel. No.: (033)2242-6025 ; Fax:(033) 2242-6732
Website: www.rtspower.com E-mail: headoffice@rtspower.com

Notes:

- The above unaudited standalone financial results for the quarter and Nine months ended 31st December, 2021 alongwith Notes thereupon were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and were taken on record at their meeting held on 14th of February, 2022. The Statutory auditors have carried out a Limited Review on the above Financial results for the quarter and Nine months ended 31st December 2021.

- Un-Audited Standalone Segment wise Revenue, Results , Assets and Liabilities are as follows:

Rupees in Lakhs						
	QUARTER ENDED			Nine Months Ended		YEAR ENDED
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
A. Segment Revenue						
(A) Electrical Goods	1,171.77	917.10	1,120.55	2,404.97	4,590.84	6,009.53
(B) Wind Energy	8.37	29.60	9.29	69.61	48.24	60.26
Revenue from operations and Interdivisional Transfer	1,180.14	946.70	1,129.84	2,474.58	4,639.08	6,069.79
B. Segments Results						
(A) Electrical Goods	114.16	763.35	110.20	1,045.40	427.36	1,099.01
(B) Wind Energy	(3.60)	16.16	(6.49)	31.40	10.29	13.89
Sub Total	110.56	779.51	103.71	1,076.80	437.65	1,112.90
Less:						
Finance Cost	32.76	63.92	63.31	144.56	160.50	211.33
Other Unallocable Expenditure, net of unallocable Income	21.40	257.68	53.54	301.65	(100.00)	367.20
Total Profit/(Loss) Before Tax	48.35	457.91	(13.14)	622.54	377.15	534.37
C. Segment Assets						
(A) Electrical Goods	11,580.28	11,371.15	14,675.36	11,580.28	14,675.36	11,801.45
(B) Wind Energy	181.04	193.25	238.88	181.04	238.88	199.84
(C) Unallocated	6,207.23	6,119.73	3,934.47	6,207.23	3,934.47	5,031.21
Total Segment Assets	17,968.55	17,684.13	18,848.71	17,968.55	18,848.71	17,032.50
D. Segment Liabilities						
(A) Electrical Goods	1,884.02	2,185.60	3,500.99	1,884.02	3,500.99	2,014.33
(B) Wind Energy	4.31	-	4.74	4.31	4.74	0.16
(C) Unallocated	2,612.33	2,164.66	2,525.66	2,612.33	2,525.66	2,085.18
Total Segment Liabilities	4,500.66	4,350.26	6,031.39	4,500.66	6,031.39	4,099.67

- The outbreak of Covid-19 and consequential lockdowns declared by the Government of India and State Governments, has caused slowing down the economic activities in general and also operations of the Company. The Company's primary source of revenue is from manufacturing and selling of Electrical transformers. The Company, consequent to the outbreak of COVID-19 has considered internal and external information while finalizing various estimates and making assumptions pertaining to its financial statements and the carrying value of financial and non-financial assets and as estimated by the management no material impact on financial results are expected to arise. The Company will continue to closely monitor the variations in the circumstances, and the same will be taken into consideration when it crystalizes.

- Previous period's figures have been regrouped by the company, wherever necessary.

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For RTS Power Corporation Limited

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Siddharth Bhutoria
 Wholtime Director
 (DIN: 00609233)

Place: Kolkata
 Date : 14th February, 2022

Independent Auditors' Review Report

**The Board of Directors
RTS Power Corporation Limited
56, Netaji Subash Road,
Kolkata – 700 001**

1. We have reviewed the accompanying statement of consolidated unaudited financial results together with notes thereon of **RTS Power Corporation Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and nine months ended December 31, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("the Listing Regulation 2015"). We have initialed the Statement for identification purposes only.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations 2015, to the extent applicable.

4. The Statement includes the results of the wholly owned subsidiary "Reengus Wires Private Limited".
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, we report that nothing has come to our attention that causes us to believe that the accompanying Statement of the unaudited financial results read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015 (as amended from time to time), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR LODHA & CO
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NO.: 301051E**

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**BOMAN R PARAKH
(PARTNER)**

**MEMBERSHIP NO.: 053400
UDIN: 22053400ACFCHD8146**

**PLACE: KOLKATA
DATE: FEBRUARY 14, 2022**

Statement of Consolidated Un-Audited Financial Results for the Quarter and Six months ended 31st December, 2021

SL. NO.	PARTICULARS	QUARTER ENDED			Nine Months Ended		Rupees in Lakhs
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	YEAR ENDED
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	2,884.57	2,191.92	1,976.30	6,822.60	5,493.29	7,752.87
II	Other Income	113.07	261.30	149.55	559.74	445.08	635.40
III	Total Income (I+II)	2,997.64	2,453.23	2,125.85	7,382.34	5,938.37	8,388.27
IV	Expenses						
	Cost of Materials Consumed	2,156.43	1,293.08	1,935.81	4,893.16	3,876.52	5,522.94
	Purchase of Stock in Trade	-	-	37.04	20.30	37.04	72.36
	Changes in Inventories of Finished Goods, Stock -in- Trade and Work-in-Progress	221.54	312.53	(383.25)	462.69	41.82	44.71
	Employee Benefits Expense	108.99	86.01	85.17	270.98	209.19	298.99
	Finance Costs	38.90	88.24	66.75	205.23	164.10	233.70
	Depreciation and Amortization Expense	95.93	93.70	102.58	287.82	227.71	306.77
	Other Expenses	381.86	247.24	353.11	845.23	1,092.75	1,552.38
	Total Expenses (IV)	3,003.65	2,120.80	2,197.21	6,985.41	5,649.13	8,031.85
V	Profit/ (Loss) before tax (III-IV)	(6.01)	332.42	(71.36)	396.93	289.24	356.42
VI	Tax Expense:						
	(1) Current Tax	39.16	101.84	(31.75)	141.00	17.38	75.91
	(2) Deferred Tax charge/(Credit)	(90.36)	21.78	31.44	(27.00)	80.54	47.13
VII	Profit/(Loss) for the period(V-VI)	45.19	208.78	(71.05)	282.93	191.32	233.38
VIII	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or loss	37.26	(5.31)	0.06	26.63	0.17	(3.67)
	(ii) Income tax relating to items that will not be reclassified to Profit or loss	2.57	(4.02)	(0.01)	(0.11)	(0.03)	(9.78)
	Other Comprehensive Income For the Period, net of tax	39.83	(9.33)	0.05	26.52	0.14	(13.45)
	Total Comprehensive Income for the Period comprising profit/(loss) and other comprehensive income for the period (VII+VIII)	79.66	199.45	(71.00)	309.45	191.46	219.93
IX	Paid-up equity share capital (Face Value of Rs. 10 per share)	916.85	916.85	916.85	916.85	916.85	916.85
XI	Other Equity						11766.65
XII	Earnings Per share (EPS) of Rs. 10 each (not annualised)						
	Basic & Diluted (Rs.)	0.49	2.28	(0.77)	3.09	2.09	2.55

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Notes:

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The above Consolidated audited financial results of RTS Power Corporation Limited ('the Parent Company') and its subsidiary (together referred to as the 'Group') for the quarter and Nine months ended December 30,2021 alongwith notes thereupon were reviewed by the Audit Committee and thereafter approved by the Board of Directors and were taken on record at their meetings held on February 14, 2022. The Statutory auditors have carried out a Limited Review on the above Financial results for the quarter and Nine months ended 31st December 2021.

2 Segment wise Revenue, Results , Assets and Liabilities are as follows:

		QUARTER ENDED			Nine Months Ended		Rupees in Lakhs
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
A.	Segment Revenue						
	(A) Electrical Goods	1,171.77	917.42	2,078.06	2,404.96	4,590.84	5,994.88
	(B) Galvanised Iron Wire and Strips	1,704.45	1,244.90	7.75	4,348.03	854.21	1,697.73
	(C) Wind Energy	8.37	29.60	17.98	69.61	48.24	60.26
	Revenue from operations and Interdivisional Transfer	2,884.57	2,191.92	2,103.79	6,822.60	5,493.29	7,752.87
B.	Segments Results						
	(A) Electrical Goods	(8.53)	789.26	84.66	980.43	380.40	1,100.22
	(B) Galvanised Iron Wire and Strips	(55.46)	(127.10)	(9.30)	(229.89)	(37.35)	(156.79)
	(C) Wind Energy	(3.60)	16.16	3.84	31.40	10.29	13.89
	Sub Total	(67.58)	678.32	79.20	781.95	353.34	957.32
	Less:						
	Finance Cost	38.90	88.24	42.31	205.23	164.10	233.70
	Other Unallocable Expenditure, net of unallocable Income	21.40	257.68	(168.47)	301.65	(100.00)	367.20
	Total Profit/(Loss) Before Tax	(6.02)	332.42	205.36	396.93	289.24	356.42
C.	Segment Assets						
	(A) Electrical Goods	8,515.21	11,371.12	13,181.45	8,515.21	12,110.49	9,255.04
	(B) Galvanised Iron Wire and Strips	4,316.99	3,478.14	1,631.92	4,316.99	2,872.89	3,289.55
	(B) Wind Energy	181.04	193.25	253.67	181.04	238.88	199.84
	(C) Unallocated	5,538.93	2,706.88	3,769.71	5,538.93	3,934.47	5,031.21
	Total Segment Assets	18,552.17	17,749.39	18,836.75	18,552.17	19,156.73	17,775.64
D.	Segment Liabilities						
	(A) Electrical Goods	1,712.72	2,188.04	3,798.25	1,712.72	3,621.16	2,014.61
	(B) Galvanised Iron Wire and Strips	1,234.18	483.39	259.75	1,234.18	347.13	992.19
	(B) Wind Energy	-	-	4.34	-	4.74	0.16
	(C)Unallocated	2,612.33	2,164.66	2,048.38	2,612.33	2,528.67	2,085.18
	Total Segment Liabilities	5,559.23	4,836.09	6,110.72	5,559.23	6,501.70	5,092.14

3 The outbreak of Covid-19 and consequential lockdowns declared by the Government of India and State Governments, has caused slowing down the economic activities in general and also operations of the Company. The Company's primary source of revenue is from manufacturing and selling of Electrical transformers. The Company, consequent to the outbreak of COVID-19 has considered internal and external information while finalizing various estimates and making assumptions pertaining to its financial statements and the carrying value of financial and non-financial assets and as estimated by the management no material impact on financial results are expected to arise. The Company will continue to closely monitor the variations in the circumstances, and the same will be taken into consideration when it crystalizes.

4 Previous period's figures have been regrouped by the company, wherever necessary.

Place: Kolkata
Date : 14th February, 2022

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by BOMAN
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Date: 2022.02.14
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For RTS Power Corporation Limited

Siddharth Bhutoria
Wholetime Director
(DIN: 00609233)

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