



**RTS POWER CORPORATION LTD.**



RTSPCL/BSE/22-23

14<sup>th</sup> November, 2022

BSE Limited  
Floor 25,  
P.J. Towers  
Dalal Street,  
Mumbai – 400001

Dear Sir,

**Sub: Statement of Unaudited Standalone and consolidated Results  
for the Quarter and Six months ended on September 30, 2022  
and Limited Review Report for the said period**

Further to our letter dated November 07, 2022 we are sending herewith for your kind perusal and record Statement of Unaudited Standalone and Consolidated Results of the Company for the Quarter and Six months ended on September 30, 2022 in the prescribed format pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which has been reviewed by the Audit Committee of the Board of Directors of the Company in its Meeting held on November 07, 2022 and subsequently taken on record by the Board of Directors of the Company in its Meeting held on the same day i.e. November 14, 2022.

We are also sending herewith Limited Review Report in respect of the abovesaid Unaudited Results of our statutory Auditors, M/s Jain Shrimal & Co., Chartered Accountants which has been placed before the Board in its abovesaid Meeting.

The abovesaid Results will be available at the Company's Website [www.rtspower.com](http://www.rtspower.com) and BSE Website [www.bseindia.com](http://www.bseindia.com) following our transmission of the same to BSE.

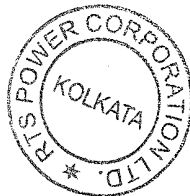
An extract of the abovesaid Results in the format prescribed under the Listing Regulations are being published in English in the Business Standard in its Kolkata Edition and in Bengali in Arthik Lipi, Kolkata. The Certified True Copies of the clippings of the abovesaid Newspapers will be sent to you after the abovesaid publications.

The Meeting of the Board of Directors commenced at 3.00 P.M. and concluded at 7.10 P.M.

Thanking you,  
Yours faithfully

For **RTS POWER CORPORATION LTD.**

(Sandip Gupta)  
Company Secretary &  
Compliance officer



Enclosure: As said above

Registered office : Bhutoria House, 2nd Floor,  
56, Netaji Subhas Road, Kolkata-700001  
Works : Jala Dhulagori, Sankrail, Begri Road,  
Howrah - 711302



+91 9831039925



headoffice@rtspower.com  
kolkata@rtspower.com



www.rtspower.com



GST No: 19AABCR2618B1ZR



CIN: L17232WB1947PLC016105

# RTS POWER CORPORATION LIMITED

Registered Office: BHUTORIA HOUSE, 56 Netaji Subhas Road, 2<sup>nd</sup> Floor, Kolkata-700001

Phone: (033) 2242-6025, 9831039925 Fax : (033) 2242-6732 E Mail Id : [headoffice@rtspower.com](mailto:headoffice@rtspower.com)

Works: Kolkata- Jala Dhulagori, Sankrail, Howrah-711302 (P) +91 98300 70074 (E) [dhulagori@rtspower.com](mailto:dhulagori@rtspower.com)

Jaipur - C-174, Road No.9J, V.K.J. Area, Chomu Road, Jaipur-302013, (P) +91 141 2330405, (F) +91 141 2330315

Agra - Near 14 KM Mile Stone, Mathura Road, P.O. Artoni, Agra-282007, (P) +91 562 2641431, (E) [rtsagra5@gmail.com](mailto:rtsagra5@gmail.com)

CIN: L17232WB1947PLC016105 Website – [www.rtspower.com](http://www.rtspower.com)

## Managing Director's and Chief Financial Officer's Certificate on Corporate Governance

To  
The Board of Directors  
RTS Power Corporation Limited  
56, Netaji Subhas Road  
2<sup>nd</sup> Floor  
Kolkata-700001

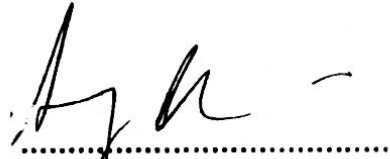
### COMPLIANCE CERTIFICATE

We hereby certify that –

- a) We have reviewed the Unaudited Standalone and Consolidated Financial Results of RTS Power Corporation Limited for **the quarter and six months ended on 30<sup>th</sup> September 2022** and these Statements together to the best of our knowledge and belief:
  - I) do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - II) present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) There is, to the best of our knowledge and belief, no transaction entered into by the Company during the year, which are fraudulent, illegal or violative of the Company's Code of Conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies, in the design or operation of such internal controls, if any of which we are aware, and the steps we have taken or propose to take to rectify these deficiencies.

d) We have indicated to the Auditors and the Audit Committee:

- I) that there is no significant change in the internal controls over financial reporting during the year covered by this report;
  - II) that there is no significant change in the accounting policies during the year,
- e) To the best of our knowledge and belief, there are no instances of significant fraud involving either the Management or employees having a significant role in the Company's internal control systems over financial reporting.



.....  
**(ABHAY BHUTORIA)**  
**Managing Director**  
**DIN 00013712**  
**D 253/1 Devi Marg**  
**Bani Park**  
**Jaipur**  
**Rajasthan-302016**



.....  
**(MUKESH JAIN)**  
**Chief Financial Officer**  
**G 66 Harsh Path**  
**Shyam Nagar**  
**Jaipur**  
**Rajasthan-302019**

Place: Jaipur  
Date: 14/11/2022



# Jain Shrimal & Co.

## Chartered Accountants

62, Gangwal Park, M. D. Road, Jaipur-302004  
T-0141-2613966, E- [legal@jainshrimal.com](mailto:legal@jainshrimal.com), W-[www.jainshrimal.com](http://www.jainshrimal.com)

### Independent Auditor's Review Report

**The Board of Directors**

**RTS Power Corporation Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **M/S RTS POWER CORPORATION LIMITED** ("the Parent Company") and its subsidiary company (the Parent Company and its subsidiary company together referred to as "the Group") for the quarter and half year ended September 30, 2022 ("the Statement"), being submitted by the Parent company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations 2015"), which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS- 34") notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations 2015, to the extent applicable.
4. The Statement includes the results of the following entities:
  - a. Reengus Wires Private Limited (Wholly owned Subsidiary Company)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, we report that, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015(as amended from time to time), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Shrimal & Co.  
Chartered Accountants  
FRN: 001704C

Place: Jaipur  
Dated: 14.11.2022  
UDIN: 22414627BDCNVO6948

(Anshul Chittora)  
Partner  
(M.No. 414627)



# Jain Shrimal & Co.

## Chartered Accountants

62, Gangwal Park, M. D. Road, Jaipur-302004  
T-0141-2613966, E- [legal@jainshrimal.com](mailto:legal@jainshrimal.com), W-[www.jainshrimal.com](http://www.jainshrimal.com)

### Independent Auditor's Review Report

**The Board of Directors**

**RTS Power Corporation Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **M/S RTS POWER CORPORATION LIMITED** ("the Company") for the quarter and half year ended September 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS – 34") notified under Section 133 of the Company Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Shrimal & Co.  
Chartered Accountants  
FRN: 001704C

Place: Jaipur  
Dated: 14.11.2022  
UDIN: 22414627BDCNOI2527

(Anshul Chittora)  
Partner  
(M.No. 414627)

**STATEMENT OF CONSOLIDATED UNAUDITED ASSETS AND LIABILITIES**

(Rupees in Lakhs)

Particulars	As at September 30, 2022	As at March 31, 2022
<b>ASSETS</b>		<b>(Audited)</b>
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment	9,050.66	9,137.65
(b) Capital Work in Progress		29.42
(c) Investment Property	0.69	0.69
(d) Other Intangible assets	3.16	5.20
(e) Intangible Asset under Development	1.28	1.28
(f) Financial Assets	-	-
(i) Investments	295.35	297.03
(ii) Loans	-	-
(iii) Other Financial Assets	241.88	153.59
(f) Non Current Tax Assets(Net)	273.81	83.93
(g) Other non-current assets	2.63	3.00
<b>Total Non Current Assets</b>	<b>9,869.46</b>	<b>9,711.77</b>
<b>(2) Current Assets</b>		
(a) Inventories	2,904.86	2,365.92
(b) Financial Assets	-	-
(i) Investments	832.57	860.01
(ii) Trade receivables	3,870.49	3,614.20
(iii) Cash and cash Equivalents	46.50	498.93
(iv) Other Bank balances	556.46	438.66
(v) Loans	1.09	-
(vi) Other Financial Assets	80.08	87.22
(c) Other current assets	662.98	576.00
<b>Total Current Assets</b>	<b>8,955.02</b>	<b>8,440.96</b>
due from branches	-	-
<b>Total Assets</b>	<b>18,824.48</b>	<b>18,152.73</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	916.85	916.85
(b) Other Equity	12,369.22	11,965.27
<b>Total Equity</b>	<b>13,286.07</b>	<b>12,882.12</b>
<b>Liabilities</b>		
<b>(1) Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	296.25	396.30
(ii) Lease Liabilities	404.27	388.61
(iii) Other Financial liabilities	5.10	5.10
(b) Provisions	228.58	49.91
(c) Deferred Tax Liabilities (Net)	1,707.12	1,749.70
<b>Total Non-current liabilities</b>	<b>2,641.31</b>	<b>2,589.62</b>
<b>(2) Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,447.13	1,666.04
(ii) Lease Liabilities	10.88	18.53
(iii) Trade payables	-	-
Total outstanding dues to micro enterprises and small enterprises and	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,100.77	488.77
(iv) Other financial liabilities	98.36	72.40
(b) Other current liabilities	190.13	385.61
(c) Provisions	49.81	49.64
<b>Total Current Liabilities</b>	<b>2,897.10</b>	<b>2,680.99</b>
<b>Total Liabilities</b>	<b>5,538.41</b>	<b>5,270.61</b>
<b>Total Equity and Liabilities</b>	<b>18,824.48</b>	<b>18,152.73</b>

For RTS Power Corporation Limited

Statement of Consolidated UnAudited Financial Results for the Quarter and Six months ended 30th September, 2022

SL. NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		Rupees in Lakhs
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	YEAR ENDED
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	3,657.04	2,222.42	2,191.92	5,879.47	3,938.03	9,239.45
II	Other Income	121.42	59.91	261.30	181.32	446.67	731.45
III	<b>Total Income (I+II)</b>	<b>3,778.46</b>	<b>2,282.33</b>	<b>2,453.23</b>	<b>6,060.79</b>	<b>4,384.70</b>	<b>9,970.90</b>
IV	<b>Expenses</b>						
	Cost of Materials Consumed	2,919.41	1,834.82	1,293.08	4,754.23	2,736.73	6,721.90
	Purchase of Stock in Trade	16.40	10.35	-	26.75	20.30	27.13
	Changes in Inventories of Finished Goods, Stock -in- Trade and	- 360.39	(295.02)	312.53	655.41	241.15	490.42
	Employee Benefits Expense	116.43	98.21	86.01	214.64	161.98	382.64
	Finance Costs	40.12	57.40	88.24	97.52	166.34	313.64
	Depreciation and Amortization Expense	101.38	95.25	93.70	196.63	191.88	381.69
	Other Expenses	460.25	442.33	247.24	902.59	463.37	1,348.50
	<b>Total Expenses (IV)</b>	<b>3,293.60</b>	<b>2,243.35</b>	<b>2,120.80</b>	<b>5,536.95</b>	<b>3,981.75</b>	<b>9,665.92</b>
V	<b>Profit/ (Loss) before tax (III-IV)</b>	<b>484.86</b>	<b>38.97</b>	<b>332.42</b>	<b>523.84</b>	<b>402.95</b>	<b>304.98</b>
VI	<b>Tax Expense:</b>						
	(1) Current Tax	117.55	42.45	101.84	160.00	101.84	163.36
	(2) Deferred Tax charge/(Credit)	(17.29)	(25.29)	21.78	(42.58)	63.36	(16.18)
VII	<b>Profit/(Loss) for the period(V-VI)</b>	<b>384.58</b>	<b>21.82</b>	<b>208.78</b>	<b>406.42</b>	<b>237.75</b>	<b>157.80</b>
VIII	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified to Profit or loss	(1.64)	(1.65)	(5.31)	(3.29)	(10.63)	40.93
	(ii) Income tax relating to items that will not be reclassified to Profit or loss	0.42	0.42	(4.02)	0.83	(2.68)	(0.11)
	<b>Other Comprehensive Income For the Period, net of tax</b>	<b>(2.05)</b>	<b>(1.23)</b>	<b>(1.29)</b>	<b>(2.46)</b>	<b>(7.95)</b>	<b>40.82</b>
IX	<b>Total comprehensive income for the period comprising profit/(loss) and other comprehensive income for the period (VII+VIII)</b>	<b>382.53</b>	<b>20.59</b>	<b>207.49</b>	<b>403.95</b>	<b>229.80</b>	<b>198.62</b>
X	<b>Paid-up equity share capital (Face Value of Rs. 10 per share)</b>	<b>916.85</b>	<b>916.85</b>	<b>916.85</b>	<b>916.85</b>	<b>916.85</b>	<b>916.85</b>
XI	<b>Other Equity</b>						11965.27
XII	<b>Earnings Per share (EPS) of Rs. 10 each (not annualised)</b>						
	Basic & Diluted (Rs.)	4.19	0.24	2.28	4.43	2.59	1.72



Un-Audited Consolidated Segment wise Revenue, Results , Assets and Liabilities are as follows:

		QUARTER ENDED			HALF YEAR ENDED		Rupees in Lakhs
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	YEAR ENDED
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
A.	<b>Segment Revenue</b>						
	(A) Electrical Goods	1,607.52	657.60	917.42	2,265.12	1,233.20	3,217.40
	(B) Galvanised Iron Wire and Strips	2,035.04	1,524.15	1,244.90	3,559.19	2,643.59	5,940.38
	(C) Wind Energy	14.48	40.67	29.60	55.15	61.24	81.67
	<b>Revenue from operations and Interdivisional Transfer</b>	<b>3,657.05</b>	<b>2,222.42</b>	<b>2,191.92</b>	<b>5,879.47</b>	<b>3,938.03</b>	<b>9,239.45</b>
B.	<b>Segments Results</b>						
	(A) Electrical Goods	816.43	173.21	789.26	989.64	988.96	1,140.23
	(B) Galvanised Iron Wire and Strips	(58.58)	(40.54)	(127.10)	(99.12)	(174.43)	(299.57)
	(C) Wind Energy	2.04	27.48	16.16	29.52	35.00	36.04
	<b>Sub Total</b>	<b>759.89</b>	<b>160.15</b>	<b>678.32</b>	<b>920.04</b>	<b>849.53</b>	<b>876.70</b>
	Less:						
	Finance Cost	40.12	57.40	88.24	97.52	166.34	313.64
	Other Unallocable Expenditure, net of unallocable Income	234.91	63.77	257.68	298.68	280.25	258.07
	<b>Total Profit/(Loss) Before Tax</b>	<b>484.86</b>	<b>38.98</b>	<b>332.42</b>	<b>523.84</b>	<b>402.95</b>	<b>304.98</b>
C.	<b>Segment Assets</b>						
	(A) Electrical Goods	-	9,368.68	11,371.12		11,371.12	10,693.41
	(B) Galvanised Iron Wire and Strips	4,961.58	4,587.04	3,478.14	4,961.58	3,478.14	4,229.89
	(B) Wind Energy	149.92	183.52	193.25	149.92	193.25	153.03
	(C) Unallocated	6,930.10	3,576.16	2,706.88	6,930.10	2,706.88	3,076.40
	<b>Total Segment Assets</b>	<b>12,041.60</b>	<b>17,715.40</b>	<b>17,749.39</b>	<b>12,041.60</b>	<b>17,749.39</b>	<b>18,152.73</b>
D.	<b>Segment Liabilities</b>						
	(A) Electrical Goods	(2,612.13)	1,512.69	2,188.04	(2,612.13)	2,188.04	1,171.79
	(B) Galvanised Iron Wire and Strips	6,267.51	997.71	483.39	6,267.51	483.39	1,589.20
	(B) Wind Energy	-	2.86	-	-	-	-
	(C)Unallocated	1,883.02	2,299.05	2,164.66	1,883.02	2,164.66	2,509.62
	<b>Total Segment Liabilities</b>	<b>5,538.41</b>	<b>4,812.68</b>	<b>4,836.09</b>	<b>5,538.41</b>	<b>4,836.09</b>	<b>5,270.61</b>

**Notes:**

1 The above un-audited consolidated financial results for the quarter and half year ended 30th September, 2022 alongwith notes thereupon were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and were taken on record at their meeting held on 14th November, 2022. The statutory auditors have carried out a limited review on the above financial results for the quarter ended 30th September, 2022.

2 The figures are regrouped and rearranged wherever it is necessary.

For RTS Power Corporation Limited

Place: Kolkata  
Date : 14.11.2022

Siddharth Bhutoria  
Director  
DIN: 00609233

**Statement of Un-Audited Consolidated Cash Flow for the period ended September 30, 2022**

**Note 2**

Rupees in Lakhs

Particulars	For the period ended September 30, 2022	For the period ended September 30, 2021
	(Unaudited)	(Unaudited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
NET PROFIT BEFORE TAX	403.95	402.95
ADJUSTMENTS FOR -		
Depreciation	196.63	191.88
Finance Costs	198.36	166.34
Liabilities no longer required Written Back	(5.74)	(0.20)
Interest Income	(21.14)	(172.80)
Dividend income	(5.50)	(5.04)
Loss / (Gain) on Sale of Investment	(1.69)	(139.52)
Irrecoverable balance written off	-	10.23
Allowances for Doubtful Trade Receivables	(36.00)	
(Gain)/Loss on Fair Valuation of Financial Instruments	(19.74)	(101.19)
	305.18	(50.30)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>709.13</b>	<b>352.65</b>
<b>Movement in Working Capital</b>	-	
(Increase)/Decrease in Trade Receivables and Other Financial Asset	(242.95)	(393.99)
(Increase)/Decrease in Inventories	(538.94)	306.61
(Increase)/Decrease in Loans and Advances	(0.59)	(22.97)
Increase/(Decrease) in Trade Payable and Other Liabilities	346.06	274.00
	(436.42)	163.63
<b>CASH GENERATED FROM OPERATIONS</b>	<b>272.72</b>	<b>516.29</b>
Direct Taxes (Paid)/ Refund	(70.00)	(12.91)
<b>NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>202.72</b>	<b>503.38</b>
	-	
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>	-	
Purchase of Property, Plant and Equipment, Capital Work in progress and Inta	(16.19)	(359.43)
(Maturity)/ Bank Deposits having maturity more than 3 months	(117.80)	(58.56)
Interest Received on loan	16.47	33.23
Sale of Investments (Net)	31.88	605.75
Dividend Received	5.50	4.33
Loan Given/Repaid	-	-
Interest Income	4.67	-
	(75.46)	225.32
<b>NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES</b>	<b>(75.46)</b>	<b>225.32</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Paid	(191.37)	(143.70)
Proceeds/ (repayment) of Borrowings from Bank (net)	(406.84)	(670.31)
Proceeds/ (repayment) of Borrowings from Bodies corporate (net)	-	
Repayment of Lease Liabilities	18.53	(4.80)
	(579.68)	(818.81)
<b>NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES</b>	<b>(579.68)</b>	<b>(818.81)</b>
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(452.42)	(90.12)
Cash and Cash Equivalents as at the beginning of the period	498.93	129.39
Cash and Cash Equivalents as at the end of the period	<b>46.50</b>	<b>39.27</b>

Note: The above statement of cash flow is being prepared as per the requirements of Ind AS - 7 "Statement of Cash Flows" - Indirect Method

**STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES**

(Rupees in Lakhs)

Particulars	As at September 30, 2022	As at March 31, 2022
<b>ASSETS</b>		(Audited)
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment	8,245.60	8,367.28
(b) Investment Property	0.69	0.69
(c) Other Intangible assets	3.16	5.20
(d) Intangible Asset under Development	1.28	1.28
(e) Financial Assets	-	-
(i) Investments	3,784.32	3,707.84
(ii) Loans	376.00	270.00
(iii) Other Financial Assets	126.95	143.69
(f) Non Current Tax Assets(Net)	273.81	83.93
(g) Other non-current assets	2.63	3.00
<b>Total Non Current Assets</b>	<b>12,814.43</b>	<b>12,582.91</b>
<b>(2) Current Assets</b>		
(a) Inventories	2,100.40	1,519.30
(b) Financial Assets	-	-
(i) Investments	832.57	860.01
(ii) Trade receivables	1,206.81	1,368.59
(iii) Cash and cash Equivalents	45.45	459.32
(iv) Other Bank balances	556.46	438.66
(v) Loans	0.25	-
(vi) Other Financial Assets	179.41	164.08
(c) Other current assets	410.03	311.57
<b>Total Current Assets</b>	<b>5,331.38</b>	<b>5,121.53</b>
<b>Total Assets</b>	<b>18,145.81</b>	<b>17,704.44</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	916.85	916.85
(b) Other Equity	13,014.40	12,510.04
<b>Total Equity</b>	<b>13,931.25</b>	<b>13,426.89</b>
<b>Liabilities</b>		
<b>(1) Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	222.15	396.30
(ii) Lease Liabilities	415.52	388.61
(iii) Other Financial liabilities	5.10	5.10
(b) Provisions	228.58	49.91
(c) Deferred Tax Liabilities (Net)	1,707.12	1,749.70
<b>Total Non-current liabilities</b>	<b>2,578.46</b>	<b>2,589.62</b>
<b>(2) Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	409.70	712.59
(ii) Lease Liabilities	10.88	18.53
(iii) Trade payables	-	-
Total outstanding dues to micro enterprises and small enterprises and	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	917.90	477.25
(iv) Other financial liabilities	58.83	46.39
(b) Other current liabilities	188.97	383.52
(c) Provisions	49.81	49.65
(d) Current tax liabilities	-	-
<b>Total Current Liabilities</b>	<b>1,636.10</b>	<b>1,687.93</b>
<b>Total Liabilities</b>	<b>4,214.56</b>	<b>4,277.55</b>
<b>Total Equity and Liabilities</b>	<b>18,145.81</b>	<b>17,704.44</b>
	0.00	

For RTS Power Corporation Limited

Siddharth Bhutoria

Place: Kolkata  
Date : 14.11.2022

Director  
DIN: 00609233

RTS Power Corporation Limited  
Registered Office: BHUTORIA HOUSE, 56, Netaji Subash Road, 2nd Floor, Kolkata- 700001  
Tel. No.: (033)2242-6025, 9831039925 Fax:(033) 2242-6732  
E-mail: headoffice@rtspower.com,  
CIN: L17232WB1947PLC016105, Website: www.rtspower.com

Statement of Standalone Un-Audited Financial Results for the Quarter and Six months ended 30th September, 2022

SL. NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		Rupees in Lakhs
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	YEAR ENDED
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	1,622.00	698.27	946.70	2,320.27	1,294.44	3,299.07
II	Other Income	164.55	82.77	292.82	247.32	494.35	858.73
III	<b>Total Income (I+II)</b>	<b>1,786.55</b>	<b>781.04</b>	<b>1,239.52</b>	<b>2,567.59</b>	<b>1,788.79</b>	<b>4,157.80</b>
IV	<b>Expenses</b>						
	Cost of Materials Consumed	1,119.48	508.26	241.37	1,627.74	535.35	1,679.82
	Purchase of Stock in Trade	16.40	10.35	-	26.75	20.30	27.13
	Changes in Inventories of Finished Goods, Stock -in- Trade and Work-in-Progress	(298.80)	(246.31)	194.89	(545.11)	35.71	181.76
	Employee Benefits Expense	105.80	87.06	76.72	192.85	144.34	344.99
	Finance Costs	31.51	34.66	63.92	66.18	111.80	229.65
	Depreciation and Amortization Expense	56.84	55.18	58.79	112.02	116.25	219.19
	Other Expenses	209.39	253.52	145.92	462.91	250.85	874.83
	<b>Total Expenses (IV)</b>	<b>1,240.61</b>	<b>702.72</b>	<b>781.61</b>	<b>1,943.34</b>	<b>1,214.60</b>	<b>3,557.37</b>
V	<b>Profit/ (Loss) before tax (III-IV)</b>	<b>545.94</b>	<b>78.32</b>	<b>457.91</b>	<b>624.25</b>	<b>574.19</b>	<b>600.43</b>
VI	Tax Expense:						
	(1) Current Tax	117.55	42.45	101.84	160.00	101.84	163.36
	(2) Deferred Tax charge/(Credit)	(17.29)	(25.29)	21.78	(42.58)	63.36	(16.18)
VII	<b>Profit/(Loss) for the period(V-VI)</b>	<b>445.68</b>	<b>61.16</b>	<b>334.29</b>	<b>506.83</b>	<b>408.99</b>	<b>453.25</b>
VIII	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified to Profit or loss	(1.65)	(1.65)	(5.31)	3.29	(10.63)	40.93
	(ii) Income tax relating to items that will not be reclassified to Profit or loss	(4.02)	0.42	(4.02)	0.83	(2.68)	(0.11)
	<b>Other Comprehensive Income For the Period, net of tax</b>	<b>2.37</b>	<b>(1.23)</b>	<b>(1.29)</b>	<b>(2.46)</b>	<b>(7.95)</b>	<b>40.82</b>
	<b>Total Comprehensive Income for the Period comprising profit/(Loss) and other comprehensive income for the period (VII+VIII)</b>	<b>448.05</b>	<b>59.93</b>	<b>333.00</b>	<b>504.37</b>	<b>401.04</b>	<b>494.07</b>
X	<b>Paid -up equity share capital (Face Value of Rs. 10 per share)</b>	<b>916.85</b>	<b>916.85</b>	<b>916.85</b>	<b>916.85</b>	<b>916.85</b>	<b>916.85</b>
XI	<b>Other Equity</b>						12510.04
XII	<b>Earnings Per share (EPS) of Rs 10 each (not annualised)</b>						
	(1) Basic & Diluted (Rs.)	4.86	0.67	3.65	5.53	4.46	4.94

RTS Power Corporation Limited  
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Website: www.rtspower.com E-mail: headoffice@rtspower.com

**Notes:**

Un-Audited Standalone Segment wise Revenue, Results , Assets and Liabilities are as follows:

		QUARTER ENDED			HALF YEAR ENDED		RUPEES IN LAKHS
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	YEAR ENDED
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	31.03.2022
							Audited
A.	<b>Segment Revenue</b>						
	(A) Electrical Goods	1,607.52	657.60	917.10	2,265.12	1,233.20	3,217.40
	(B) Wind Energy	14.48	40.67	29.60	55.15	61.24	81.67
	<b>Revenue from operations and Interdivisional Transfer</b>	<b>1,622.00</b>	<b>698.27</b>	<b>946.70</b>	<b>2,320.27</b>	<b>1,294.44</b>	<b>3,299.07</b>
B.	<b>Segments Results</b>						
	(A) Electrical Goods	820.35	169.29	763.35	989.64	931.24	1,052.11
	(B) Wind Energy	2.04	27.48	16.16	29.52	35.00	36.04
	<b>Sub Total</b>	<b>822.39</b>	<b>196.77</b>	<b>779.51</b>	<b>1,019.16</b>	<b>966.24</b>	<b>1,088.15</b>
	Less:						
	Finance Cost	31.51	34.66	63.92	66.18	111.80	229.65
	Other Unallocable Expenditure, net of unallocable Income	264.96	63.77	257.68	328.73	280.25	258.07
	<b>Total Profit/(Loss) Before Tax</b>	<b>545.92</b>	<b>78.33</b>	<b>457.91</b>	<b>624.25</b>	<b>574.19</b>	<b>600.43</b>
C.	<b>Segment Assets</b>						
	(A) Electrical Goods	13,397.32	13,075.24	11,371.15	13,397.32	11,371.15	13,804.21
	(B) Wind Energy	149.92	183.52	193.25	149.92	193.25	153.03
	(C) Unallocated	4,598.57	4,042.66	6,119.73	4,598.57	6,119.73	3,747.20
	<b>Total Segment Assets</b>	<b>18,145.81</b>	<b>17,301.42</b>	<b>17,684.13</b>	<b>18,145.81</b>	<b>17,684.13</b>	<b>17,704.44</b>
D.	<b>Segment Liabilities</b>						
	(A) Electrical Goods	2,331.54	1,512.69	2,185.60	2,331.54	2,185.60	1,767.92
	(B) Wind Energy	-	2.86	-	-	-	-
	(C) Unallocated	1,883.02	2,299.05	2,164.66	1,883.02	2,164.66	2,509.62
	<b>Total Segment Liabilities</b>	<b>4,214.56</b>	<b>3,814.60</b>	<b>4,350.26</b>	<b>4,214.56</b>	<b>4,350.26</b>	<b>4,277.55</b>

**Notes:**

1 The above un-audited standalone financial results for the quarter and half year ended 30th September, 2022 alongwith notes thereupon were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and were taken on record at their meeting held on 14th November, 2022. The statutory auditors have carried out a limited review on the above financial results for the quarter ended 30th September, 2022.

2 The figures are regrouped and rearranged wherever it is necessary.

For RTS Power Corporation Limited

Place: Kolkata  
Date : 14.11.2022

Siddharth Bhutoria  
Director  
DIN: 00609233

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**Statement of Standalone Cash Flow Statement for the period ended September 30, 2022**

**NOTE 2**

Rupees in Lakhs

Particulars	For the period ended September 30, 2022	For the period ended September 30, 2021
	(Unaudited)	(Unaudited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
NET PROFIT BEFORE TAX	504.37	574.19
ADJUSTMENTS FOR -		
Depreciation	112.02	116.25
Finance Costs	66.18	111.80
Liabilities no longer required Written Back	(5.74)	(0.20)
Interest Income	(16.47)	(99.78)
Dividend income	(5.50)	(5.04)
Loss / (Gain) on Sale of Investment	(1.69)	(139.52)
Irrecoverable balance written off		10.23
Allowances for Doubtful Trade Receivables	(36.00)	
(Gain)/Loss on Fair Valuation of Financial Instruments	(19.74)	(101.19)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	93.06	(107.45)
<b>Movement in Working Capital</b>	<b>597.42</b>	<b>466.74</b>
(Increase)/Decrease in Trade Receivables and Other Financial Asset	63.32	(253.10)
(Increase)/Decrease in Inventories	(581.10)	43.42
(Increase)/Decrease in Loans and Advances	0.25	(61.09)
Increase/(Decrease) in Trade Payable and Other Liabilities	437.21	344.47
<b>CASH GENERATED FROM OPERATIONS</b>	<b>517.10</b>	<b>540.44</b>
Direct Taxes (Paid)/ Refund	(70.00)	(12.91)
<b>NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>447.10</b>	<b>527.53</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of Property, Plant and Equipment, Capital Work in progress and Intangible Assets	9.66	(0.48)
(Maturity)/ Bank Deposits having maturity more than 3 months	(117.80)	(58.56)
Interest Received on loan	16.47	33.23
Sale/(Purchase) of Investments (Net)	31.88	605.75
Dividend Received	5.50	4.33
Loan Given/Repaid	(282.00)	(882.50)
<b>NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES</b>	<b>(336.28)</b>	<b>(298.23)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Paid	(66.18)	(89.16)
Proceeds/ (repayment) of Borrowings from Bank (net)	(477.04)	(234.18)
Proceeds/ (repayment) of Borrowings from Bodies corporate (net)	-	
Repayment of Lease Liability	18.53	(4.80)
<b>NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES</b>	<b>(524.69)</b>	<b>(328.15)</b>
<b>NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>(413.87)</b>	<b>(98.85)</b>
Cash and Cash Equivalents as at the beginning of the period	459.32	110.41
Cash and Cash Equivalents as at the end of the period	<b>45.45</b>	<b>11.56</b>

Note: The above statement of cash flow is being prepared as per the requirements of Ind AS - 7 "Statement of Cash Flows" - Indirect Method