



RTS Power Corporation Limited

Registered Office: 56, Netaji Subhas Road, 2nd Floor, Bhutoria House, Kolkata-700001

(P) : +91 33 2242 6025 / 98310 39925 / 98300 09827 (F) +91 33 22426732, (E) kolkata@rtspower.com

Works : Kolkata – Jala Dhulagori, Sankrail, Howrah-711302, (P) +91 98300 70074 (E) dhulagori@rtspower.com

Jaipur - C-174, Road No 9J, V.K.I. Area, Chomu Road, Jaipur-302013, (P) +91 141 2330405, (F) +91 141 2330315

Agra - Near 14 KM Mile Stone, Mathura Road, P.O. Artoni, Agra-282007, (P) +91 562 2641431, (E) rtsagra5@gmail.com

CIN : L17232WB1947PLC016105, Website : www.rtspower.com

RTSPCL/BSE/21-22

13th November, 2021

BSE Limited
Floor 25,
P.J. Towers
Dalal Street,
Mumbai – 400001

Dear Sir,

**Sub: Statement of Unaudited Standalone and consolidated Results
for the Quarter and Six months ended on September 30, 2021
and Limited Review Report for the said period**

Further to our letter dated November 03, 2021 we are sending herewith for your kind perusal and record Statement of Unaudited Standalone and Consolidated Results of the Company for the Quarter and Six months ended on September 30, 2021 in the prescribed format pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which has been reviewed by the Audit Committee of the Board of Directors of the Company in its Meeting held on November 13, 2021 and subsequently taken on record by the Board of Directors of the Company in its Meeting held on the same day i.e. November 13, 2021.

We are also sending herewith Limited Review Report in respect of the abovesaid Unaudited Results of our statutory Auditors, M/s Lodha & Co, Chartered Accountants which has been placed before the Board in its abovesaid Meeting.

The abovesaid Results will be available at the Company's Website www.rtspower.com and BSE Website www.bseindia.com following our transmission of the same to BSE.

An extract of the abovesaid Results in the format prescribed under the Listing Regulations are being published in English in the Business Standard in its Kolkata Edition and in Bengali in Arthik Lipi, Kolkata. The Certified True Copies of the clippings of the abovesaid Newspapers will be sent to you after the abovesaid publications.

The Meeting of the Board of Directors commenced at 4.30 P.M. and concluded at 11:15 P.M.

Thanking you,
Yours faithfully

For RTS POWER CORPORATION LTD.

(Sandip Gupta)
Company Secretary &
Compliance officer



Enclosure: As said above



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CIN : L17232WB1947PLC016105, Website : www.rtspower.com

Managing Director's and Chief Financial Officer's Certificate on Corporate Governance

To
The Board of Directors
RTS Power Corporation Limited
56, Netaji Subhas Road
2nd Floor
Kolkata-700001

COMPLIANCE CERTIFICATE

We hereby certify that –

- a) We have reviewed the Unaudited Standalone and Consolidated Financial Results of RTS Power Corporation Limited for **the quarter and six months ended on 30th September, 2021** and these Statements together to the best of our knowledge and belief:
 - I) do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - II) present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) There is, to the best of our knowledge and belief, no transaction entered into by the Company during the year, which are fraudulent, illegal or violative of the Company's Code of Conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies, in the design or operation of such internal controls, if any of which we are aware, and the steps we have taken or propose to take to rectify these deficiencies.
- d) We have indicated to the Auditors and the Audit Committee:
 - I) that there is no significant change in the internal controls over financial reporting during the year covered by this report;
 - II) that there is no significant change in the accounting policies during the year,



- e) To the best of our knowledge and belief, there are no instances of significant fraud involving either the Management or employees having a significant role in the Company's internal control systems over financial reporting.

.....
(ABHAY BHUTORIA)
Managing Director
DIN 00013712
D 253/1 Devi Marg
Bani Park
Jaipur
Rajasthan-302016

Place: Jaipur
Date: 13/11/2021



.....
(MUKESH JAIN)
Chief Financial Officer
G 66 Harsh Path
Shyam Nagar
Jaipur
Rajasthan-302019

Independent Auditors' Review Report

The Board of Directors

RTS Power Corporation Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **M/S RTS POWER CORPORATION LIMITED** ("the Company") for the quarter and half year ended September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR LODHA & CO
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NO: 301051E

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BOMAN R PARAKH
(PARTNER)
MEMBERSHIP NO. 053400
UDIN: 21053400AAAAEG4833

PLACE: Kolkata

DATE: November 13, 2021

Statement of Standalone Un-Audited Financial Results for the Quarter and Six months ended 30th September, 2021

SL. NO.	PARTICULARS	Rupees in Lakhs					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	946.70	347.74	2,096.04	1,294.44	3,509.24	6,069.79
II	Other Income	292.82	201.53	255.87	494.35	313.47	708.26
III	Total Income (I+II)	1,239.52	549.27	2,351.91	1,788.79	3,822.71	6,778.05
IV	Expenses						
	Cost of Materials Consumed	241.37	293.98	1,319.82	535.35	1,924.44	3,598.76
	Purchase of Stock in Trade	-	20.30	-	20.30	-	72.36
	Changes in Inventories of Finished Goods, Stock -in- Trade and Work-in-Progress	194.89	(159.18)	319.35	35.71	435.28	583.31
	Employee Benefits Expense	76.72	67.62	69.21	144.34	121.99	282.41
	Finance Costs	63.92	47.88	42.15	111.80	97.19	211.33
	Depreciation and Amortization Expense	58.79	57.46	61.29	116.25	124.35	227.56
	Other Expenses	145.92	104.93	305.82	250.85	729.17	1,267.95
	Total Expenses (IV)	781.61	432.99	2,117.64	1,214.60	3,432.42	6,243.68
V	Profit/ (Loss) before tax (III-IV)	457.91	116.28	234.27	574.19	390.29	534.37
VI	Tax Expense:						
	(1) Current Tax	101.84	-	13.18	101.84	49.13	75.91
	(2) Deferred Tax charge/(Credit)	21.78	41.58	45.79	63.36	49.10	47.13
VII	Profit/(Loss) for the period(V-VI)	334.29	74.70	175.30	408.99	292.06	411.33
VIII	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or loss	(5.31)	(5.32)	0.06	(10.63)	0.11	(3.67)
	(ii) Income tax relating to items that will not be reclassified to Profit or loss	(4.02)	1.34	(0.01)	(2.68)	(0.02)	(9.78)
	Other Comprehensive Income For the Period, net of tax	(1.29)	(6.66)	0.05	(7.95)	0.09	(13.45)
	Total Comprehensive Income for the Period comprising profit/(Loss) and other comprehensive income for the period (VII+VIII)	333.00	68.04	175.35	401.04	292.15	397.88
X	Paid -up equity share capital (Face Value of Rs. 10 per share)	916.85	916.85	916.85	916.85	916.85	916.85
XI	Other Equity						12015.98
XII	Earnings Per share (EPS) of Rs 10 each (not annualised)						
	(1) Basic & Diluted (Rs.)	3.65	0.81	1.91	4.46	3.19	4.49

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Note 1

STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(Rupees in Lakhs)

Particulars	As at September 31, 2021 UnAudited	As at March 31, 2021 (Audited)
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	8,462.85	8,574.78
(b) Investment Property	0.71	0.71
(c) Other Intangible assets	4.05	7.89
(d) Intangible Asset under Development	1.28	1.28
(e) Financial Assets		
(i) Investments	554.32	554.22
(ii) Loans	2,961.50	2,079.00
(iii) Other Financial Assets	479.22	336.29
(f) Non Current Tax Assets(Net)	-	37.61
(g) Other non-current assets	2.63	3.00
Total Non Current Assets	12,466.56	11,594.78
(2) Current Assets		
(a) Inventories	1,707.21	1,750.63
(b) Financial Assets		
(i) Investments	511.23	876.37
(ii) Trade receivables	1,572.15	1,981.70
(iii) Cash and cash Equivalents	11.56	110.41
(iv) Other Bank balances	190.65	273.04
(v) Loans	0.36	0.20
(vi) Other Financial Assets	850.13	132.42
(c) Other current assets	374.26	312.95
Total Current Assets	5,217.57	5,437.72
Total Assets	17,684.13	17,032.50
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	916.85	916.85
(b) Other Equity	12,417.02	12,015.98
Total Equity	13,333.87	12,932.83
Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	17.25	19.18
(ii) Lease Liabilities	372.78	373.38
(iii) Other Financial liabilities	5.10	5.06
(b) Provisions	63.34	50.19
(c) Deferred Tax Liabilities (Net)	1,826.46	1,765.78
Total Non-current liabilities	2,284.94	2,213.59
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	533.54	765.79
(ii) Lease Liabilities	18.53	-
(iii) Trade payables		
Total outstanding dues to micro enterprises and small enterprises and	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,091.87	979.24
(iv) Other financial liabilities	18.99	25.58
(b) Other current liabilities	309.36	74.10
(c) Provisions	41.70	41.37
(d) Current tax liabilities	51.32	-
Total Current Liabilities	2,065.32	1,886.08
Total Liabilities	4,350.26	4,099.67
Total Equity and Liabilities	17,684.13	17,032.50

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RTS Power Corporation Limited
CIN: L17232WB1947PLC016105
Registered Office: 56, Netaji Subash Road, Kolkata- 700 001
Tel. No.: (033)2242-6025 ; Fax:(033) 2242-6732
Website: www.rtspower.com E-mail: headoffice@rtspower.com

Statement of Standalone Cash Flow Statement for the period ended September 30, 2021

NOTE 2

Rupees in Lakhs

Particulars	For the period ended September 30, 2021	For the period ended September 30, 2020
	(Unaudited)	(Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX	574.19	390.29
ADJUSTMENTS FOR -		
Depreciation	116.25	124.35
Finance Costs	111.80	97.19
Liabilities no longer required Written Back	(0.20)	-
Interest Income	(99.78)	(48.98)
Dividend income	(5.04)	(6.08)
Loss / (Gain) on Sale of Investment	(139.52)	42.51
Irrecoverable balance written off	10.23	-
Allowances for Doubtful Trade Receivables		201.77
(Gain)/Loss on Fair Valuation of Financial Instruments	(101.19)	(209.31)
	(107.45)	201.45
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	466.74	591.74
Movement in Working Capital		
(Increase)/Decrease in Trade Receivables and Other Financial Asset	(253.10)	(781.68)
(Increase)/Decrease in Inventories	43.42	460.25
(Increase)/Decrease in Loans and Advances	(61.09)	23.77
Increase/(Decrease) in Trade Payable and Other Liabilities	344.47	(519.89)
	73.70	(817.55)
CASH GENERATED FROM OPERATIONS	540.44	(225.81)
Direct Taxes (Paid)/ Refund	(12.91)	(15.33)
NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES	527.53	(241.14)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Property, Plant and Equipment, Capital Work in progress and Intangible Assets	(0.48)	(2.59)
(Maturity)/ Bank Deposits having maturity more than 3 months	(58.56)	15.12
Interest Received on loan	33.23	48.97
Sale of Investments	605.75	4.93
Dividend Received	4.33	6.08
Loan given to Subsidiary	(882.50)	(855.00)
NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES	(298.23)	(782.49)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	(89.16)	(97.19)
Proceeds/ (repayment) of Borrowings from Bank (net)	(234.18)	1,388.08
Proceeds/ (repayment) of Borrowings from Related Parties (net)		(62.22)
Repayment of Lease Liability	(4.80)	-
NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES	(328.15)	1,228.67
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(98.85)	205.04
Cash and Cash Equivalents as at the beginning of the period	110.41	93.10
Cash and Cash Equivalents as at the end of the period	11.56	298.14

Note: The above statement of cash flow is being prepared as per the requirements of Ind AS - 7 "Statement of Cash Flows" - Indirect Method

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Notes:

- 3 The above un audited standalone financial results for the quarter and six months ended September 30, 2021 alongwith notes thereupon including Statement of Assets and Liabilities and Statement of Cash Flows as given in Note 1 and 2 were reviewed by the audit committee and thereafter approved by the Board of Directors and were taken on record at their meetings held on 13th of November, 2021. The statutory auditors have carried out a Limited Review on the above Financial results for the quarter and Six months ended 30th September 2021.
- 4 Un-Audited Standalone Segment wise Revenue, Results , Assets and Liabilities are as follows:

		QUARTER ENDED			HALF YEAR ENDED		RUPEES IN LAKHS
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	YEAR ENDED
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
A.	Segment Revenue						
	(A) Electrical Goods	917.10	316.10	2,078.06	1,233.20	3,470.29	6,009.53
	(B) Wind Energy	29.60	31.64	17.98	61.24	38.95	60.26
	Revenue from operations and Interdivisional Transfer	946.70	347.74	2,096.04	1,294.44	3,509.24	6,069.79
B.	Segments Results						
	(A) Electrical Goods	763.35	167.89	104.11	931.24	317.16	1,099.01
	(B) Wind Energy	16.16	18.84	3.84	35.00	16.78	13.89
	Sub Total	779.51	186.73	107.95	966.24	333.94	1,112.90
	Less:						
	Finance Cost	63.92	47.88	42.15	111.80	97.19	211.33
	Other Unallocable Expenditure, net of unallocable Income	257.68	22.57	(168.47)	280.25	(153.54)	367.20
	Total Profit/(Loss) Before Tax	457.91	116.28	234.27	574.19	390.29	534.37
C.	Segment Assets						
	(A) Electrical Goods	11,371.15	11,206.66	14,640.59	11,371.15	14,640.59	11,801.45
	(B) Wind Energy	193.25	216.77	253.67	193.25	253.67	199.84
	(C) Unallocated	6,119.73	5,588.64	3,769.71	6,119.73	3,769.71	5,031.21
	Total Segment Assets	17,684.13	17,012.07	18,663.97	17,684.13	18,663.97	17,032.50
D.	Segment Liabilities						
	(A) Electrical Goods	2,185.60	1,865.17	3,784.15	2,185.60	3,784.15	2,014.33
	(B) Wind Energy	-	2.92	4.34	-	4.34	0.16
	(C) Unallocated	2,164.66	2,143.11	2,048.38	2,164.66	2,048.38	2,085.18
	Total Segment Liabilities	4,350.26	4,011.20	5,836.87	4,350.26	5,836.87	4,099.67

- 5 Company's investments in Equity Shares of M/s Bhutoria Brothers Private Limited have been continued to be valued at Rs. 254 lakhs based on latest available audited financial statement for the year ended March 31, 2020. The same will be updated and consequential will be given effect to on availability of current year's financial statements in subsequent period.
- 6 The outbreak of Covid-19 and consequential lockdowns declared by the Government of India and State Governments, has caused slowing down the economic activities in general and also operations of the Company. The Company's primary source of revenue is from manufacturing and selling of Electrical transformers. The Company's operations and revenue have been affected during the quarter due to pandemic. The Company, consequent to the outbreak of COVID-19 has considered internal and external information while finalizing various estimates and making assumptions pertaining to its financial statements and the carrying value of financial and non-financial assets including investments in equity shares of the companies and other securities and no material impact on financial results are expected to arise. The Company will continue to closely monitor the variations in the circumstances, and the same will be taken into consideration when it crystallizes.
- 7 The Schedule III to the Companies Act 2013 vide notification dated 24th March 2021 issued by Ministry of Corporate Affairs (MCA) has been amended with effect from 1st April 2021 and these results have been presented giving effect to the said amendments. Accordingly, comparative figures of the previous years / periods have been regrouped wherever applicable to make them comparable with those of the current periods' figures.

For RTS Power Corporation Limited

Place: Kolkata
Date : 13th November, 2021

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Siddharth Bhutoria
Wholetime Director
(DIN: 00609233)

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Independent Auditors' Review Report

The Board of Directors

RTS Power Corporation Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **M/S RTS POWER CORPORATION LIMITED** ("the Parent Company") and its subsidiary company (the Parent Company and its subsidiary company together referred to as "the Group") for the quarter and half ended September 30, 2021 ("the Statement"), being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations 2015"), which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations 2015, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Reengus Wires Private Limited (Wholly owned Subsidiary Company)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, we report that, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR LODHA & CO
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NO: 301051E

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BOMAN R PARAKH
(PARTNER)

MEMBERSHIP NO. 053400
UDIN: 21053400AAAAEH9141

PLACE: Kolkata

DATE: November 13, 2021

Statement of Consolidated Un-Audited Financial Results for the Quarter and Six months ended 30th September, 2021

SL. NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		Rupees in Lakhs
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	YEAR ENDED
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	2,191.92	1,746.11	2,103.79	3,938.03	3,516.99	7,752.87
II	Other Income	261.30	185.37	237.93	446.67	295.53	635.40
III	Total Income (I+II)	2,453.23	1,931.49	2,341.72	4,384.70	3,812.52	8,388.27
IV	Expenses						
	Cost of Materials Consumed	1,293.08	1,443.65	1,336.09	2,736.73	1,940.71	5,522.94
	Purchase of Stock in Trade	-	20.30	-	20.30		72.36
	Changes in Inventories of Finished Goods, Stock -in- Trade and Work-in-Progress	312.53	(71.38)	309.14	241.15	425.07	44.71
	Employee Benefits Expense	86.01	75.97	71.24	161.98	124.02	298.99
	Finance Costs	88.24	78.10	42.31	166.34	97.35	233.70
	Depreciation and Amortization Expense	93.70	98.18	62.07	191.88	125.13	306.77
	Other Expenses	247.24	216.13	315.51	463.37	739.64	1,552.38
	Total Expenses (IV)	2,120.80	1,860.95	2,136.36	3,981.75	3,451.92	8,031.85
V	Profit/ (Loss) before tax (III-IV)	332.42	70.53	205.36	402.95	360.60	356.42
VI	Tax Expense:						
	(1) Current Tax	101.84	0.00	13.18	101.84	49.13	75.91
	(2) Deferred Tax charge/(Credit)	21.78	41.58	45.79	63.36	49.10	47.13
VII	Profit/(Loss) for the period(V-VI)	208.78	28.95	146.39	237.75	262.37	233.38
VIII	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or loss	(5.31)	(5.32)	0.06	(10.63)	0.11	(3.67)
	(ii) Income tax relating to items that will not be reclassified to Profit or loss	(4.02)	1.34	(0.01)	(2.68)	(0.02)	(9.78)
	Other Comprehensive Income For the Period, net of tax	(1.29)	(6.66)	0.07	(7.95)	0.09	(13.45)
	Total Comprehensive Income for the Period comprising profit/(loss) and other comprehensive income for the period (VII+VIII)	207.49	22.29	146.46	229.80	262.46	219.93
IX	comprehensive income for the period (VII+VIII)	207.49	22.29	146.46	229.80	262.46	219.93
X	Paid -up equity share capital (Face Value of Rs. 10 per share)	916.85	916.85	916.85	916.85	916.85	916.85
XI	Other Equity						11766.65
XII	Earnings Per share (EPS) of Rs. 10 each (not annualised)						
	Basic & Diluted (Rs.)	2.28	0.32	1.60	2.59	2.86	2.55

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Note 1

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

(Rupees in Lakhs)

Particulars	As at September 30, 2021	As at March 31, 2021
ASSETS	(Un-Audited)	(Audited)
(1) Non-Current Assets		
(a) Property, Plant and Equipment	9,288.86	9,452.57
(b) Investment Property	0.71	0.71
(c) Other Intangible assets	4.05	7.89
(d) Intangible Asset under Development	1.28	1.28
(e) Financial Assets		
(i) Investments	254.32	254.22
(ii) Loans	-	-
(iii) Other Financial Assets	489.01	369.10
(f) Non Current Tax Assets(Net)	-	37.61
(g) Other non-current assets	2.63	3.00
Total Non Current Assets	10,040.86	10,126.38
(2) Current Assets		
(a) Inventories	2,699.52	3,006.13
(b) Financial Assets		
(i) Investments	1,147.70	906.76
(ii) Trade receivables	2,876.94	2,646.46
(iii) Cash and cash Equivalents	39.27	129.39
(iv) Other Bank balances	190.65	273.04
(v) Loans	0.36	0.35
(vi) Other Financial Assets	71.15	27.54
(c) Other current assets	682.93	659.59
Total Current Assets	7,708.53	7,649.26
due from branches		
Total Assets	17,749.39	17,775.64
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	916.85	916.85
(b) Other Equity	11,996.45	11,766.65
Total Equity	12,913.30	12,683.50
Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	17.25	621.83
(ii) Lease Liabilities	372.78	373.38
(iii) Other Financial liabilities	5.10	5.05
(b) Provisions	63.34	50.19
(c) Deferred Tax Liabilities (Net)	1,826.46	1,765.78
Total Non-current liabilities	2,284.93	2,816.23
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	920.83	986.56
(ii) Lease Liabilities	18.53	-
(iii) Trade payables		
Total outstanding dues to micro enterprises and small enterprises and	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,157.95	1,097.13
(iv) Other financial liabilities	41.73	72.75
(b) Other current liabilities	319.10	78.10
(c) Provisions	41.70	41.37
(d) Current tax liabilities	51.32	-
Total Current Liabilities	2,551.16	2,275.91
Total Liabilities	4,836.09	5,092.14
Total Equity and Liabilities	17,749.39	17,775.64

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RTS Power Corporation Limited
CIN: L17232WB1947PLC016105
Registered Office: 56, Netaji Subash Road, Kolkata- 700 001
Tel. No.: (033)2242-6025 ; Fax:(033) 2242-6732
Website: www.rtspower.com E-mail: headoffice@rtspower.com

Statement of Un-Audited Consolidated Cash Flow for the period ended September 30, 2021

Note 2

Rupees in Lakhs

Particulars	For the period ended September 30, 2021	For the period ended September 30, 2020
	(Unaudited)	(Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX	402.95	360.60
ADJUSTMENTS FOR -		
Depreciation	191.88	125.13
Finance Costs	166.34	97.35
Liabilities no longer required Written Back	(0.20)	
Interest Income	(172.80)	(48.98)
Dividend income	(5.04)	(6.08)
Loss / (Gain) on Sale of Investment	(139.52)	42.51
Irrecoverable balance written off	10.23	-
Allowances for Doubtful Trade Receivables		201.77
(Gain)/Loss on Fair Valuation of Financial Instruments	(101.19)	(209.31)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	352.65	562.99
Movement in Working Capital		
(Increase)/Decrease in Trade Receivables and Other Financial Asset	(393.99)	(781.68)
(Increase)/Decrease in Inventories	306.61	218.00
(Increase)/Decrease in Loans and Advances	(22.97)	(81.08)
Increase/(Decrease) in Trade Payable and Other Liabilities	274.00	(201.95)
CASH GENERATED FROM OPERATIONS	516.29	(283.72)
Direct Taxes (Paid)/ Refund	(12.91)	(15.33)
NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES	503.38	(299.05)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Property, Plant and Equipment, Capital Work in progress and Intangible Assets	(359.43)	(937.71)
(Maturity)/ Bank Deposits having maturity more than 3 months	(58.56)	15.12
Interest Received on loan	33.23	48.97
Sale of Investments	605.75	4.93
Dividend Received	4.33	6.08
NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES	225.32	(862.61)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	(143.70)	(97.19)
Proceeds/ (repayment) of Borrowings from Bank (net)	(670.31)	1,388.08
Proceeds/ (repayment) of Borrowings from Related Parties (net)		(62.22)
Proceeds/ (repayment) of Borrowings from Bodies corporate (net)	(4.80)	135.89
NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES	(818.81)	1,364.56
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(90.12)	202.90
Cash and Cash Equivalents as at the beginning of the period	129.39	107.85
Cash and Cash Equivalents as at the end of the period	39.27	310.75

Note: The above statement of cash flow is being prepared as per the requirements of Ind AS - 7 "Statement of Cash Flows" - Indirect Method

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Notes:

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The above un audited Consolidated financial results for the quarter and six months ended September 30, 2021 alongwith notes thereupon including Statement of Assets and Liabilities and Statement of Cash Flows as given in Note 1 and 2 were reviewed by the audit committee and thereafter approved by the Board of Directors and were taken on record at their meetings held on 13th of November, 2021. The statutory auditors have carried out a Limited Review on the above Financial results for the quarter and Six months ended 30th September 2021.

4 Segment wise Revenue, Results , Assets and Liabilities are as follows:

							Rupees in Lakhs
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
A.	Segment Revenue						
	(A) Electrical Goods	917.42	315.78	2,078.06	1,233.20	3,470.29	5,994.88
	(B) Galvanised Iron Wire and Strips	1,244.90	1,398.69	7.75	2,643.59	7.75	1,697.73
	(C) Wind Energy	29.60	31.64	17.98	61.24	38.95	60.26
	Revenue from operations and Interdivisional Transfer	2,191.92	1,746.11	2,103.79	3,938.03	3,516.99	7,752.87
B.	Segments Results						
	(A) Electrical Goods	789.26	199.70	84.66	988.96	296.93	1,100.22
	(B) Galvanised Iron Wire and Strips	(127.10)	(47.33)	(9.30)	(174.43)	(9.30)	(156.79)
	(C) Wind Energy	16.16	18.84	3.84	35.00	16.78	13.89
	Sub Total	678.32	171.21	79.20	849.53	304.41	957.32
	Less:-						
	Finance Cost	88.24	78.10	42.31	166.34	97.35	233.70
	Other Unallocable Expenditure, net of unallocable Income	257.68	22.57	(168.47)	280.25	(153.54)	367.20
	Total Profit/(Loss) Before Tax	332.42	70.53	205.36	402.95	360.60	356.42
C.	Segment Assets						
	(A) Electrical Goods	11,371.12	11,206.66	13,181.45	11,371.12	13,181.45	9,255.04
	(B) Galvanised Iron Wire and Strips	3,478.14	3,565.59	1,631.92	3,478.14	1,631.92	3,289.55
	(B) Wind Energy	193.25	216.77	253.67	193.25	253.67	199.84
	(C) Unallocated	2,706.88	2,742.32	3,769.71	2,706.88	3,769.71	5,031.21
	Total Segment Assets	17,749.39	17,731.34	18,836.75	17,749.39	18,836.75	17,775.64
D.	Segment Liabilities						
		2,188.04	1,865.17	3,798.25	2,188.04	3,798.25	2,014.61
	(B) Galvanised Iron Wire and Strips	483.39	1,014.34	259.75	483.39	259.75	992.19
		-	2.92	4.34	-	4.34	0.16
	(C)Unallocated	2,164.66	2,143.11	2,048.38	2,164.66	2,048.38	2,085.18
	Total Segment Liabilities	4,836.09	5,025.55	6,110.72	4,836.09	6,110.72	5,092.14

6 The consolidated unaudited Financial Results for the Quarter and six months ended 30th September, 2021 include the figures of the company together with its subsidiary, "Reengus Wires Private Limited" incorporated as a wholly owned Subsidiary of the Company with effect from 30th October 2019, has set up a Galvanised Steel Wire and Strips Manufacturing Plant and commenced the operations with effect from 24th September 2020. Accordingly, the figures for the quarter and half year ended September 30, 2020 are not as such comparable.

7 Company's investments in Equity Shares of M/s Bhutoria Brothers Private Limited have been continued to be valued at Rs 254 lakhs based on latest available audited financial statement for the year ended 2020. The same will be updated and consequential will be given effect to on availability of current year's financial statements in subsequent period.

8 The outbreak of Covid-19 and consequential lockdowns declared by the Government of India and State Governments, has caused slowing down the economic activities in general and also operated. The Company's primary source of revenue is from manufacturing and selling of Electrical transformers. The Company's operations and revenue have been affected during the quarter due to pandemic consequent to the outbreak of COVID-19 has considered internal and external information while finalizing various estimates and making assumptions pertaining to its financial statements and financial and non-financial assets including investments in equity shares of the companies and other securities and no material impact on financial results are expected to arise. The Company will monitor the variations in the circumstances, and the same will be taken into consideration when it crystallizes.

9 The Schedule III to the Companies Act 2013 vide notification dated 24th March 2021 issued by Ministry of Corporate Affairs (MCA) has been amended with effect from 1st April 2021 and these results have been presented giving effect to the said amendments. Accordingly, comparative figures of the previous years / periods have been regrouped wherever applicable to make them comparable with those of the current periods' figures.

Place: Kolkata
Date : 13th November, 2021

For RTS Power Corporation Limited

Siddharth Bhutoria
Wholetime Director
(DIN: 00609233)

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