



RTS POWER CORPORATION LTD.



RTSPCL/BSE/23-24

14th August, 2023

BSE Limited
Floor 25,
P.J. Towers
Dalal Street,
Mumbai – 400001

Dear Sir,

**Sub: Statement of Unaudited Standalone and consolidated Results
for the Quarter and three months ended on June 30, 2023
and Limited Review Report for the said period**

Further to our letter dated August 7, 2023 we are sending herewith for your kind perusal and record Statement of Unaudited Standalone and Consolidated Results of the Company for the Quarter and three months ended on June 30, 2023 in the prescribed format pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which has been reviewed by the Audit Committee of the Board of Directors of the Company in its Meeting held on August 14, 2023 and subsequently taken on record by the Board of Directors of the Company in its Meeting held on the same day i.e. August 14, 2023.

We are also sending herewith Limited Review Report in respect of the abovesaid Unaudited Results of our statutory Auditors, M/s Jain Shrimal & Co, Chartered Accountants which has been placed before the Board in its abovesaid Meeting.

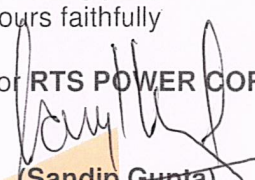
The abovesaid Results will be available at the Company's Website www.rtspower.com and BSE Website www.bseindia.com following our transmission of the same to BSE.

An extract of the abovesaid Results in the format prescribed under the Listing Regulations are being published in English in the Business Standard in its Kolkata Edition and in Bengali in Arthik Lipi, Kolkata. The Certified True Copies of the clippings of the abovesaid Newspapers will be sent to you after the abovesaid publications.

The Meeting of the Board of Directors commenced at 02:00 P.M. and concluded at 04:15 P.M.

Thanking you,
Yours faithfully

For **RTS POWER CORPORATION LTD.**


(Sandip Gupta)
Company Secretary &
Compliance officer




Enclosure: As said above

 **Registered office :** Bhutoria House, 2nd Floor,
56, Netaji Subhas Road, Kolkata-700001

Works : Jala Dhulagori, Sankrail, Begri Road,
Howrah - 711302

 +91 9831039925

 headoffice@rtspower.com
kolkata@rtspower.com

 www.rtspower.com

 GST No: 19AABCR2618B1ZR

 CIN: L17232WB1947PLC016105



RTS POWER CORPORATION LTD.



**Managing Director's and Chief Financial Officer's
Certificate on Corporate Governance**

To
The Board of Directors
RTS Power Corporation Limited
56, Netaji Subhas Road
2nd Floor
Kolkata-700001

COMPLIANCE CERTIFICATE

We hereby certify that –

- a) We have reviewed the Unaudited Standalone and Consolidated Financial Results of RTS Power Corporation Limited for **the quarter and three months ended on 30th June 2023** and these Statements together to the best of our knowledge and belief:
- I) do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - II) present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) There is, to the best of our knowledge and belief, no transaction entered into by the Company during the year, which are fraudulent, illegal or violative of the Company's Code of Conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies, in the design or operation of such internal controls, if any of which we are aware, and the steps we have taken or propose to take to rectify these deficiencies.

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- d) We have indicated to the Auditors and the Audit Committee:
- I) that there is no significant change in the internal controls over financial reporting during the year covered by this report;
 - II) that there is no significant change in the accounting policies during the year,
- e) To the best of our knowledge and belief, there are no instances of significant fraud involving either the Management or employees having a significant role in the Company's internal control systems over financial reporting.


.....
(ABHAY BHUTORIA)
Managing Director
DIN 00013712
D 253/1 Devi Marg
Bani Park
Jaipur
Rajasthan-302016

Place: Jaipur
Date: 14/08/2023


.....
(MUKESH JAIN)
Chief Financial Officer
G 66 Harsh Path
Shyam Nagar
Jaipur
Rajasthan-302019



Jain Shrimal & Co.

Chartered Accountants

62, Gangwal Park, M. D. Road, Jaipur-302004
T-0141-2613966, E- legal@jainshrimal.com, W-www.jainshrimal.com

Independent Auditor's Review Report

The Board of Directors

RTS Power Corporation Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **M/S RTS POWER CORPORATION LIMITED** ("the Company") for the quarter and three month ended June 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, which has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS – 34") notified under Section 133 of the Company Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Shrimal & Co.

Chartered Accountants

FRN: 001704C

**ANSHUL
CHITTORA**

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ANSHUL CHITTORA
Date: 2023.08.14
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(Anshul Chittora)

Partner

(M.No. 414627)

Place: Jaipur

Dated: 14.08.2023

UDIN: 23414627BGXONJ6817



RTS POWER CORPORATION LTD.



RTS POWER CORPORATION LIMITED

CIN: L17232WB1947PLC016105

Registered Office: BHUTORIA HOUSE, 56 Netaji Subhas Road, 2nd Floor, Kolkata-700001

Phone: (033) 2242-6025, 9831039925 Fax : (033) 2242-6732 E Mail Id : headoffice@rtspower.com

Website – www.rtspower.com

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2023

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	753.59	2,616.08	698.27	6,862.19
II	Other Income	209.42	86.64	82.77	487.78
III	Total Income (I+II)	963.01	2,702.72	781.04	7,349.97
IV	Expenses				
	Cost of Materials Consumed	875.96	1,595.39	508.26	4,123.90
	Purchase of Stock in Trade	21.96	44.09	10.35	70.84
	Changes in Inventories of Finished Goods, Stock -in- Trade and Work-in-Progress	(563.72)	186.67	(246.31)	(227.10)
	Employee Benefits Expense	89.97	59.94	87.06	343.49
	Finance Costs	41.71	65.79	34.66	183.01
	Depreciation and Amortization Expense	50.10	40.09	55.18	203.03
	Other Expenses	263.28	527.30	253.52	1,236.45
	Total Expenses (IV)	779.25	2,519.28	702.71	5,933.63
V	Profit/ (Loss) before tax (III-IV)	183.76	183.44	78.33	1416.34
VI	Tax Expense:				
	(1) Current Tax	3.40	104.00	42.45	370.00
	(2) Deferred Tax charge/(Credit)	27.66	-	(25.29)	62.90
VII	Profit/(Loss) for the period(V-VI)	152.70	79.44	61.16	983.45
VIII	Other Comprehensive Income				
	(i) Fair valuation of Investment	-	(13.62)	(1.65)	(18.57)
	(ii) Employee benefit (Defined benefit obligation)	-	-	-	1.23
	(iii) Income tax relating to items that will not be reclassified to Profit or loss	-	-	0.42	4.67
	Other Comprehensive Income For the Period, net of tax	-	(13.62)	(1.23)	(12.67)
	Total Comprehensive Income for the Period comprising profit/(Loss) and other comprehensive income for the period (VII+VIII)	152.70	65.81	59.93	970.78
IX	Paid-up equity share capital (Face Value of Rs. 10 per share)	916.85	916.85	916.85	916.85
XI	Other Equity				13480.82
XII	Earnings Per share (EPS) of Rs 10 each (not annualised)				
	(1) Basic & Diluted (Rs.)	1.67	0.87	0.67	10.73

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CHITTORA**

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Notes:

- The above unaudited standalone financial results for the quarter and year ended June 30, 2023 alongwith notes thereupon were reviewed by the audit committee and thereafter approved by the Board of Directors and were taken on record at their meetings held on August 14, 2023. The Statutory auditors have carried out a limited review on the above financial results for the quarter ended June 30, 2023.
- Unaudited Standalone Segment wise Revenue, Results , Assets and Liabilities are as follows:

Sr. No.	PARTICULARS	Quarter Ended			
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
A.	Segment Revenue				
	(A) Electrical Goods	719.62	2,601.08	657.60	6,780.11
	(B) Wind Energy	33.97	15.00	40.67	82.09
	Revenue from operations and Interdivisional Transfer	753.59	2,616.08	698.27	6,862.19
B.	Segments Results				
	(A) Electrical Goods	315.55	474.50	149.28	2,205.65
	(B) Wind Energy	21.68	5.68	27.48	34.60
	Sub Total	337.23	480.19	176.76	2,240.25
	Less:				
	Finance Cost	41.71	65.79	34.66	183.01
	Other Unallocable Expenditure, net of unallocable Income	111.77	230.96	63.77	640.90
	Total Profit/(Loss) Before Tax	183.76	183.44	78.33	1,416.34
C.	Segment Assets				
	(A) Electrical Goods	10,790.21	14,609.58	13,075.24	14,609.58
	(B) Wind Energy	154.81	140.03	183.52	140.03
	(C) Unallocated	7,595.27	4,275.18	4,042.66	4,275.18
	Total Segment Assets	18,540.29	19,024.78	17,301.42	19,024.78
D.	Segment Liabilities				
	(A) Electrical Goods	1,770.97	2,303.31	1,512.69	2,303.31
	(B) Wind Energy	7.80	0.04	2.86	0.04
	(C) Unallocated	2,211.15	2,323.76	2,299.05	2,323.76
	Total Segment Liabilities	3,989.92	4,627.11	3,814.60	4,627.11

Notes:

- Previous period's figures have been regrouped by the company, wherever necessary.

Place: Kolkata

Date : 14th August 2023

For RTS Power Corporation Limited

Siddharth Bhutoria
Director
DIN: 00609233



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Jain Shrimal & Co.

Chartered Accountants

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The Board of Directors

RTS Power Corporation Limited

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2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS – 34") notified under Section 133 of the Company Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
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For Jain Shrimal & Co.

Chartered Accountants

FRN: 001704C

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CHITTORA

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(Anshul Chittora)

Partner

(M.No. 414627)

Place: Jaipur

Dated: 14.08.2023

UDIN: 23414627BGXONJ6817



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Website - www.rtspower.com

Statement of Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2023

Sr. No.	PARTICULARS	Rupees in Lakhs			
		Quarter Ended		Year Ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	2,676.11	4,539.89	2,222.42	14,332.64
II	Other Income	191.40	48.39	59.91	354.09
III	Total Income (I+II)	2,867.51	4,588.28	2,282.33	14,686.73
IV	Expenses				
	Cost of Materials Consumed	2,523.75	3,155.91	1,834.82	10,427.56
	Purchase of Stock in Trade	21.96	80.50	10.35	107.25
	Changes in Inventories of Finished Goods, Stock -in- Trade and Work-in-Progress	(539.51)	114.35	(295.02)	(313.24)
	Employee Benefits Expense	107.84	76.31	98.21	392.00
	Finance Costs	76.47	93.35	57.40	267.04
	Depreciation and Amortization Expense	85.34	59.14	95.25	348.99
	Other Expenses	471.88	786.24	442.33	2,127.80
	Total Expenses (IV)	2,747.73	4,365.80	2,243.35	13,357.40
V	Profit/ (Loss) before tax (III-IV)	119.78	222.48	38.98	1329.33
VI	Tax Expense:				
	(1) Current Tax	3.4	106.00	42.45	370.00
	(2) Deferred Tax charge/(Credit)	27.66	34.46	(25.29)	62.90
VII	Profit/(Loss) for the period(V-VI)	88.72	82.03	21.82	896.44
VIII	Other Comprehensive Income				
	(i) Items that will not be reclassified to Profit or loss	-	(13.62)	(1.65)	(18.57)
	(ii) Employee benefit (Defined benefit obligation)	-	1.23		1.23
	(iii) Income tax relating to items that will not be reclassified to Profit or loss	-	3.41	0.42	4.67
	Other Comprehensive Income For the Period, net of tax	0.00	(8.99)	(1.23)	(12.67)
IX	Total Comprehensive Income for the Period comprising profit/(loss) and other comprehensive income for the period (VII+VIII)	88.72	73.04	20.59	883.77
X	Paid-up equity share capital (Face Value of Rs. 10 per share)	916.85	916.85	916.85	916.85
XI	Other Equity				12849.04
XII	Earnings Per share (EPS) of Rs. 10 each (not annualised)				
	Basic & Diluted (Rs.)	0.97	0.89	0.24	9.78

**ANSHUL
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Notes:

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The Statutory auditors have carried out a limited review on the above financial results for the quarter ended June 30, 2023.
- Unaudited Consolidated Segment wise Revenue, Results , Assets and Liabilities are as follows:

Sr. No.	PARTICULARS	Quarter Ended			
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
A.	Segment Revenue				
	(A) Electrical Goods	719.62	2,601.08	657.60	6,780.11
	(B) Galvanised Iron Wire and Strips	1,922.51	1,923.82	1,524.15	7,470.45
	(C) Wind Energy	33.97	15.00	40.67	82.09
	Revenue from operations and Interdivisional Transfer	2,676.11	4,539.90	2,222.42	14,332.64
B.	Segments Results				
	(A) Electrical Goods	315.55	474.50	173.21	2,205.65
	(B) Galvanised Iron Wire and Strips	5.72	232.99	(40.54)	181.72
	(C) Wind Energy	21.68	5.68	27.48	34.60
	Sub Total	342.95	713.18	160.15	2,421.98
	Less:				
	Finance Cost	76.47	93.35	57.40	267.04
	Other Unallocable Expenditure, net of unallocable income	146.71	397.34	63.77	825.60
	Total Profit/(Loss) Before Tax	119.78	222.48	38.98	1,329.32
C.	Segment Assets				
	(A) Electrical Goods	10,790.21	14,609.58	9,368.68	14,609.58
	(B) Galvanised Iron Wire and Strips	544.49	790.03	4,587.04	790.03
	(B) Wind Energy	154.81	140.03	183.52	140.03
	(C) Unallocated	7,595.27	4,275.18	3,576.16	4,275.18
	Total Segment Assets	19,084.78	19,814.81	17,715.40	19,814.81
D.	Segment Liabilities				
	(A) Electrical Goods	1,770.97	2,303.31	1,512.69	2,303.31
	(B) Galvanised Iron Wire and Strips	1,240.26	1,421.81	997.71	1,421.81
	(B) Wind Energy	7.80	0.04	2.86	0.04
	(C) Unallocated	2,211.15	2,323.76	2,299.05	2,323.76
	Total Segment Liabilities	5,230.18	6,048.92	4,812.68	6,048.92

Notes:

- Previous period's figures have been regrouped by the company, wherever necessary.

Place: Kolkata
Date : 14th August 2023

For RTS Power Corporation Limited

Siddharth Bhutoria
Director
DIN: 00609233

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