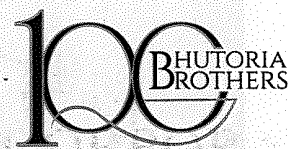




RTS POWER CORPORATION LTD.



RTSPCL/BSE/22-23

12<sup>th</sup> August, 2022

BSE Limited  
Floor 25,  
P.J. Towers  
Dalal Street,  
Mumbai – 400001

Dear Sir,

**Sub: Statement of Unaudited Standalone and consolidated Results  
for the Quarter and three months ended on June 30, 2022  
and Limited Review Report for the said period**

Further to our letter dated August 4, 2022 we are sending herewith for your kind perusal and record Statement of Unaudited Standalone and Consolidated Results of the Company for the Quarter and three months ended on June 30, 2022 in the prescribed format pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which has been reviewed by the Audit Committee of the Board of Directors of the Company in its Meeting held on August 12, 2022 and subsequently taken on record by the Board of Directors of the Company in its Meeting held on the same day i.e. August 12, 2022.

We are also sending herewith Limited Review Report in respect of the abovesaid Unaudited Results of our statutory Auditors, M/s Lodha & Co, Chartered Accountants which has been placed before the Board in its abovesaid Meeting.

The abovesaid Results will be available at the Company's Website [www.rtspower.com](http://www.rtspower.com) and BSE Website [www.bseindia.com](http://www.bseindia.com) following our transmission of the same to BSE.

An extract of the abovesaid Results in the format prescribed under the Listing Regulations are being published in English in the Business Standard in its Kolkata Edition and in Bengali in Arthik Lipi, Kolkata. The Certified True Copies of the clippings of the abovesaid Newspapers will be sent to you after the abovesaid publications.

The Meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 9:00 P.M.

Thanking you,  
Yours faithfully

For **RTS POWER CORPORATION LTD.**

(Sandip Gupta)  
Company Secretary &  
Compliance officer



Enclosure: As said above

Registered office : Bhutoria House, 2nd Floor,  
56, Netaji Subhas Road, Kolkata-700001

Works : Jala Dhulagori, Sankrail, Begri Road,  
Howrah - 711302

+91 9831039925  
headoffice@rtspower.com  
kolkata@rtspower.com  
[www.rtspower.com](http://www.rtspower.com)

GST No: 19AABCR2618B1ZR

CIN: L17232WB1947PLC016105

## RTS POWER CORPORATION LIMITED

Registered Office: BHUTORIA HOUSE, 56 Netaji Subhas Road, 2<sup>nd</sup> Floor, Kolkata-700001

Phone: (033) 2242-6025, 9831039925 Fax : (033) 2242-6732 E Mail Id : [headoffice@rtspower.com](mailto:headoffice@rtspower.com)

Works: Kolkata- Jala Dhulagori, Sankrail, Howrah-711302 (P) +91 98300 70074 (E) [dhulagori@rtspower.com](mailto:dhulagori@rtspower.com)

Jaipur - C-174, Road No.9J, V.K.I. Area, Chomu Road, Jaipur-302013, (P) +91 141 2330405, (F) +91 141 2330315

Agra - Near 14 KM Mile Stone, Mathura Road, P.O. Artoni, Agra-282007, (P) +91 562 2641431, (E) [rtsagra5@gmail.com](mailto:rtsagra5@gmail.com)

CIN: L17232WB1947PLC016105 Website - [www.rtspower.com](http://www.rtspower.com)

### Managing Director's and Chief Financial Officer's Certificate on Corporate Governance

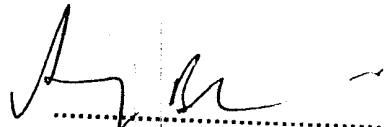
To  
The Board of Directors  
RTS Power Corporation Limited  
56, Netaji Subhas Road  
2<sup>nd</sup> Floor  
Kolkata-700001

### COMPLIANCE CERTIFICATE

We hereby certify that –

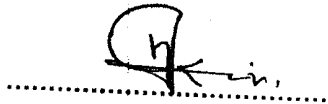
- a) We have reviewed the Unaudited Standalone and Consolidated Financial Results of RTS Power Corporation Limited for **the quarter and three months ended on 30<sup>th</sup> June 2022** and these Statements together to the best of our knowledge and belief:
  - I) do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - II) present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) There is, to the best of our knowledge and belief, no transaction entered into by the Company during the year, which are fraudulent, illegal or violative of the Company's Code of Conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies, in the design or operation of such internal controls, if any of which we are aware, and the steps we have taken or propose to take to rectify these deficiencies.

- d) We have indicated to the Auditors and the Audit Committee:
- I) that there is no significant change in the internal controls over financial reporting during the year covered by this report;
  - II) that there is no significant change in the accounting policies during the year,
- e) To the best of our knowledge and belief, there are no instances of significant fraud involving either the Management or employees having a significant role in the Company's internal control systems over financial reporting.



(ABHAY BHUTORIA)  
Managing Director  
DIN 00013712  
D 253/1 Devi Marg  
Bani Park  
Jaipur  
Rajasthan-302016

Place: Jaipur  
Date: 12/08/2022

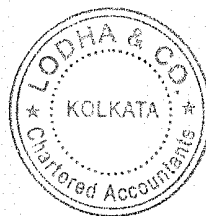


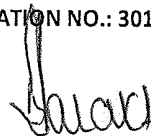
(MUKESH JAIN)  
Chief Financial Officer  
G 66 Harsh Path  
Shyam Nagar  
Jaipur  
Rajasthan-302019

**INDEPENDENT AUDITORS' REVIEW REPORT****THE BOARD OF DIRECTORS****RTS POWER CORPORATION LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **RTS POWER CORPORATION LIMITED** ("the Company") for the quarter ended 30th June, 2022 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations"). We have initialed the Statement for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder from time to time and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying Statement of the Results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement include the results for the quarter ended 31st March, 2022, being the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2022 and the published unaudited year to date figures upto 31st December, 2021, which were subject to limited review by us as required under the Listing Regulations. Our conclusion on the Statement is not modified in respect of the matter stated above.

FOR LODHA & CO  
CHARTERED ACCOUNTANTS  
FIRM'S REGISTRATION NO.: 301051E



  
BOMAN R PARAKH  
(PARTNER)

MEMBERSHIP NO.: 053400  
UDIN: 22053400A0XYES6104

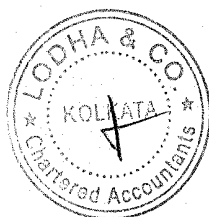
PLACE: Kolkata

DATE: 12th August, 2022

Statement of Standalone Un-Audited Financial Results for the Quarter Ended 30th June, 2022

SL. NO.	PARTICULARS	QUARTER ENDED				Rupees in Lakhs
		30.06.2022		31.03.2022		Twelve Month Ended
		Unaudited	Audited	Unaudited	Audited	31.03.2022
I	Revenue from Operations	698.27	824.49	347.74		3,299.07
II	Other Income	82.77	208.80	201.53		858.73
III	<b>Total Income (I+II)</b>	<b>781.04</b>	<b>1,033.29</b>	<b>549.27</b>		<b>4,157.80</b>
IV	<b>Expenses</b>					
	Cost of Materials Consumed	508.26	546.23	293.98		1,679.82
	Purchase of Stock in Trade	10.35	6.83	20.30		27.13
	Changes in Inventories of Finished Goods, Stock -in- Trade and Work-in-Progress	(246.31)	(114.52)	(159.18)		181.76
	Employee Benefits Expense	87.06	101.21	67.62		344.99
	Finance Costs	34.66	85.09	47.88		229.65
	Depreciation and Amortization Expense	55.18	44.81	57.46		219.19
	Other Expenses	253.52	385.75	104.93		874.83
	<b>Total Expenses (IV)</b>	<b>702.71</b>	<b>1,055.40</b>	<b>432.99</b>		<b>3,557.37</b>
V	<b>Profit/ (Loss) before tax (III-IV)</b>	<b>78.33</b>	<b>(22.11)</b>	<b>116.28</b>		<b>600.43</b>
VI	<b>Tax Expense:</b>					
	(1) Current Tax	42.45	22.36	0.00		163.36
	(2) Deferred Tax charge/(Credit)	(25.29)	10.82	41.58		(16.18)
VII	<b>Profit/(Loss) for the period(V-VI)</b>	<b>61.16</b>	<b>(55.29)</b>	<b>74.70</b>		<b>453.25</b>
VIII	<b>Other Comprehensive Income</b>					
	(i) Items that will not be reclassified to Profit or loss	(1.65)	14.30	(5.32)		40.93
	(ii) Income tax relating to items that will not be reclassified to Profit or loss	0.42	0.00	(1.34)		(0.11)
	<b>Other Comprehensive Income For the Period, net of tax</b>	<b>(1.23)</b>	<b>14.30</b>	<b>(6.66)</b>		<b>40.82</b>
	<b>Total Comprehensive Income for the Period comprising profit/(Loss) and other comprehensive income for the period (VII+VIII)</b>	<b>59.93</b>	<b>(40.99)</b>	<b>68.04</b>		<b>494.07</b>
IX	<b>Paid -up equity share capital (Face Value of Rs. 10 per share)</b>	<b>916.85</b>	<b>916.85</b>	<b>916.85</b>		<b>916.85</b>
XI	<b>Other Equity</b>					12510.04 (As at 31st March 2022)
XII	<b>Earnings Per share (EPS) of Rs 10 each (not annualised)</b>					
	(1) Basic & Diluted (Rs.)	0.67	(0.60)	0.81		4.94

- The above un-audited standalone financial results for the quarter ended 30th June, 2022 alongwith notes thereupon were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and were taken on record at their meeting held on 12th August, 2022. The statutory auditors have carried out a limited review on the above financial results for the quarter ended 30th June, 2022.
- The figures for the quarter ended 31st March 2022 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2022 and published unaudited year to date figures up to 31st December 2021, which were subject to limited review by the statutory auditors of the company.



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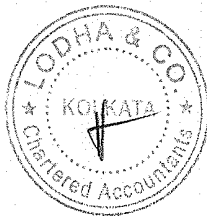
Notes:

- 3 Segment wise Revenue, Results , Assets and Liabilities are as follows:

	QUARTER ENDED			Twelve Month
	30.06.2022	31.03.2022	30.06.2021	Ended
	Un-Audited	Audited	Un-Audited	Audited
A. <b>Segment Revenue</b>				
(A) Electrical Goods	657.60	812.43	316.10	3,217.40
(B) Wind Energy	40.67	12.06	31.64	81.67
Revenue from operations and Interdivisional Transfer	698.27	824.49	347.74	3,299.07
B. <b>Segments Results</b>				
(A) Electrical Goods	169.29	14.76	167.89	1,052.11
(B) Wind Energy	27.48	4.64	18.84	36.04
Sub Total	196.77	19.40	186.73	1,088.15
Less:				
Finance Cost	34.66	85.09	47.88	229.65
Other Unallocable Expenditure, net of unallocable Income	63.77	43.58	22.57	258.07
Total Profit/(Loss) Before Tax	78.33	(22.11)	116.28	600.43
C. <b>Segment Assets</b>				
(A) Electrical Goods	13,075.24	13,804.21	11,206.66	13,804.21
(B) Wind Energy	183.52	153.03	216.77	153.03
(C) Unallocated	4,042.66	3,747.20	5,588.64	3,747.20
Total Segment Assets	17,301.42	17,704.44	17,012.07	17,704.44
D. <b>Segment Liabilities</b>				
(A) Electrical Goods	1,512.69	1,767.92	1,865.17	1,767.92
(B) Wind Energy	2.86	-	2.92	-
(C) Unallocated	2,299.05	2,509.62	2,143.11	2,509.62
Total Segment Liabilities	3,814.60	4,277.54	4,011.20	4,277.54

- 4 The outbreak of Covid-19 and consequential lockdowns declared by the Government of India and State Governments, has caused slowing down the economic activities in general and also operations of the Company. The Company's primary source of revenue is from manufacturing and selling of Electrical transformers. The Company, consequent to the outbreak of COVID-19 has considered internal and external information while finalizing various estimates and making assumptions pertaining to its financial statements and the carrying value of financial and non-financial assets and as estimated by the management no material impact on financial results are expected to arise. The Company will continue to closely monitor the variations in the circumstances, and the same will be taken into consideration when it crystalizes.
- 5 Previous period's figures have been regrouped by the company, wherever necessary.

Place: Kolkata  
Date : 12th August, 2022



For RTS Power Corporation Limited

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Siddharth Bhutoria  
Wholetime Director  
(DIN: 00609233)

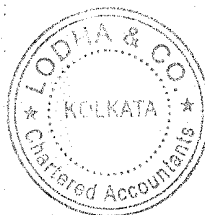
**INDEPENDENT AUDITORS' REVIEW REPORT****THE BOARD OF DIRECTORS  
RTS POWER CORPORATION LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **RTS POWER CORPORATION LIMITED** ("the Company") and its share of net profit after tax, other comprehensive income (net) and total comprehensive income of its associate company for the quarter ended 30th June, 2022 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred as "Listing Regulations"). We have initialed the Statement for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") notified under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued from time to time thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the "Reengus Wires Private Limited" (Wholly owned Subsidiary Company).
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, we report that, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement include the results for the quarter ended 31st March, 2022, being the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2022 and the published unaudited year to date figures upto 31st December, 2021, which were subject to limited review by us as required under the Listing Regulations. Our conclusion on the Statement is not modified in respect of the matter stated above.

FOR LODHA & CO  
CHARTERED ACCOUNTANTS  
FIRM'S REGISTRATION NO.: 301051E



**BOMAN R PARAKH**  
(PARTNER)

MEMBERSHIP NO.: 053400  
UDIN: 22053400AOXYGH4496

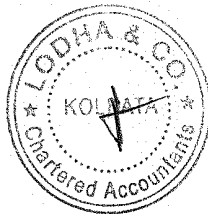
PLACE: Kolkata  
DATE: 12th August, 2022

Statement of Consolidated Un-Audited Financial Results for the Quarter ended 30th June, 2022

SL. NO.	PARTICULARS	QUARTER ENDED			Rupees in Lakhs
		30.06.2022	31.03.2022	30.06.2021	TWELVE MONTHS ENDED
		Unaudited	Unaudited (Refer Note No 2)	Unaudited	31.03.2022 Audited
I	Revenue from Operations	2,222.42	2,416.85	2,191.92	9,239.45
II	Other Income	59.91	171.71	261.30	731.45
III	Total Income (I+II)	2,282.33	2,588.56	2,453.22	9,970.90
IV	Expenses				
	Cost of Materials Consumed	1,834.82	1,828.74	1,293.08	6,721.90
	Purchase of Stock in Trade	10.35	6.83	-	27.13
	Changes in Inventories of Finished Goods, Stock -in- Trade and Work-in-Progress	(295.02)	27.73	312.53	490.42
	Employee Benefits Expense	98.21	111.66	86.01	382.64
	Finance Costs	57.40	108.41	88.24	313.64
	Depreciation and Amortization Expense	95.25	93.87	93.70	381.69
	Other Expenses	442.33	503.27	247.24	1,348.50
	Total Expenses (IV)	2,243.35	2,680.51	2,120.80	9,665.91
V	Profit/ (Loss) before tax (III-IV)	38.98	(91.95)	332.42	304.98
VI	Tax Expense:				
	(1) Current Tax	42.45	22.36	101.84	163.36
	(2) Deferred Tax charge/(Credit)	(25.29)	10.82	21.78	(16.18)
VII	Profit/(Loss) for the period(V-VI)	21.82	(125.13)	208.78	157.80
VIII	Other Comprehensive Income				
	(i) Items that will not be reclassified to Profit or loss	(1.65)	14.30	(5.31)	40.93
	(ii) Income tax relating to items that will not be reclassified to Profit or loss	0.42	0.00	4.02	(0.11)
	Other Comprehensive Income For the Period, net of tax	(1.23)	14.30	(1.29)	40.82
	Total Comprehensive Income for the Period comprising profit/(loss) and other comprehensive income for the period (VII+VIII)	20.59	(110.83)	207.49	198.62
IX	Paid-up equity share capital (Face Value of Rs. 10 per share)	916.85	916.85	916.85	916.85
XI	Other Equity				11965.27 (As at 31st March 2022)
XII	Earnings Per share (EPS) of Rs. 10 each (not annualised)				
	Basic & Diluted (Rs.)	0.24	(1.36)	2.28	1.72

Notes:

- The above un-audited consolidated financial results for the quarter ended 30th June, 2022 alongwith notes thereupon were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and were taken on record at their meeting held on 12th August, 2022. The statutory auditors have carried out a limited review on the above financial results for the quarter ended 30th June, 2022.
- The figures for the quarter ended 31st March 2022 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2022 and published unaudited year to date figures up to 31st December 2021, which were subject to limited review by the statutory auditors of the company.



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**Notes:**

3 Segment wise Revenue, Results , Assets and Liabilities are as follows:

	QUARTER ENDED			TWELVE MONTHS ENDED
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Un-Audited	Un-Audited	Un-Audited	Audited
<b>A. Segment Revenue</b>				
(A) Electrical Goods	657.60	812.44	315.78	3,217.40
(B) Galvanised Iron Wire and Strips	1,524.15	1,592.35	1,398.69	1,524.16
(C) Wind Energy	40.67	12.06	31.64	81.67
Revenue from operations and Interdivisional Transfer	2,222.42	2,416.85	1,746.11	9,239.45
<b>B. Segments Results</b>				
(A) Electrical Goods	173.21	159.80	199.70	1,140.23
(B) Galvanised Iron Wire and Strips	(40.54)	(69.68)	(47.33)	(40.91)
(C) Wind Energy	27.48	4.64	18.84	36.04
Sub Total	160.15	94.75	171.21	1,135.37
Less:				
Finance Cost	57.40	108.41	78.10	313.64
Other Unallocable Expenditure, net of unallocable Income	63.77	(43.58)	22.57	258.07
Total Profit/(Loss) Before Tax	38.98	(91.95)	70.53	304.98
<b>C. Segment Assets</b>				
(A) Electrical Goods	9,368.68	10,693.41	11,206.66	10,693.41
(B) Galvanised Iron Wire and Strips	4,587.04	4,229.89	3,565.59	4,229.89
(B) Wind Energy	183.52	153.03	216.77	153.03
(C) Unallocated	3,576.16	3,076.40	2,742.32	3,076.40
Total Segment Assets	17,715.40	18,152.73	17,731.34	18,152.73
<b>D. Segment Liabilities</b>				
(A) Electrical Goods	1,512.69	1,171.79	1,865.17	1,171.79
(B) Galvanised Iron Wire and Strips	997.71	1,589.20	1,014.34	1,589.20
(B) Wind Energy	2.86	-	2.92	-
(C) Unallocated	2,299.05	2,509.62	2,143.11	2,509.62
Total Segment Liabilities	4,812.68	5,270.60	5,025.55	5,270.60

4 Previous period's figures have been regrouped by the company, wherever necessary.

Place: Kolkata  
Date : 12th August,2022



For RTS Power Corporation Limited

Siddharth Bhutoria **SIDDHARTH**  
Wholetime Director **BHUTORIA**  
(DIN: 00609233)

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