

RTCL LIMITED

Registered Office: 8/226, Second Floor, SGM Plaza, Arya Nagar, Kanpur UP 208002

Corporate Office: 6926, Jaipuria Mills, Clock Tower, SubziMandi, Delhi-110007

CIN No.: L16003UP1994PLC016225, Tel. No.: 011-23852583, Fax No.: 011-23852666

E-mail: rgc.secretarial@gmail.com, Website: www.rtcllimited.in

Date: 05th August, 2022

To,
The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400001

Scrip Code: 531552

Sub: Statement of Standalone and Consolidated Unaudited Financial Results for the quarter ended 30th June, 2022.

Dear Sir,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing the Statement of Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended 30th June, 2022, duly reviewed and recommended by the Audit Committee, at its meeting held today.


We also enclose herewith a copy of the Limited Review Report of the Auditors of the Company on the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended 30th June, 2022, as required under Regulation 33 of the Listing Regulations.

Kindly take the above on record and acknowledge receipt.

Thanking You,

Yours Faithfully,

For RTCL Limited
(formerly known as Rajasthan Tobacco Company Limited)


Ajay Kumar Jain
Director
(Din: 00043349)

Scrip Code	531552		
Name of the Company	RTCL Limited		
Result Type	Quarterly Result		
Date of start of Financial year	01	04	2022
Date of end of Financial year	31	03	2023
Date of board meeting when results were approved	05	08	2022
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	27	07	2022
Description of presentation currency	INR		
Level of rounding used in financial results	lakhs		
Reporting Quarter	1st Quarter		
Nature of report standalone or consolidated	Standalone		
Whether results are audited or unaudited	Un-audited		
Segment Reporting	Multi Segment		
Description of single segment			

For RTCL Limited

(Formerly known as Raghupathi Tobacco Company Limited)



Director/Auth. Signatory

RTCL LIMITED

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CIN : L16003UP1994PLC016225, Tel. No.: 011-23852583, Fax No.: 011-23852666

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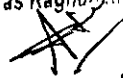
PART I

UNAUDITED STANDALONE FINANCIAL STATEMENT RESULTS FOR THE QUARTER ENDED AS ON 30th JUNE, 2022

Sr. No.	Particulars	Three Month Ended			Financial Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue From Operation	-	-	-	-
II	Other Income	38.073	36.032	25.274	122.338
III	Net Gain on de-recognition of financial assets at amortized cost	-	-	-	-
IV	Net Gain on reclassification of financial assets**	-	-	-	-
V	Total Income (I+II+III+IV)	38.073	36.032	25.274	122.338
VI	Expenses:	-	-	-	-
	Cost of material consumed	-	-	-	-
	Excise duty	-	-	-	-
	Purchase of stock -in-trade	-	-	-	-
	Change in Inventories of finished goods, stock-in-trade and Work -in-Progress	-	-	-	-
	Employee benefits expense	3.305	8.179	3.510	19.023
	Finance Costs	3.176	3.554	3.427	14.131
	Depreciation and amortisation expense	3.332	3.332	3.332	13.327
	Impairment losses	-	-	-	-
	Net loss on De-recognition of Financial asset at amortized cost	-	-	-	-
	Net Loss on reclassification of financial asset**	-	-	-	-
	Other Expenses	6.892	31.027	7.578	48.678
	Total expenses (VI)	16.705	46.092	17.847	95.159
VII	Profit/(Loss) before exceptional items and tax (V-VI)	21.368	(10.060)	7.427	27.179
VIII	Exceptional items	4.335	(15.044)	-	(15.044)
IX	Profit/(Loss) before tax (VII+VIII)	25.703	(25.104)	7.427	12.135
X	Tax expense:	-	-	-	-
	(1) Current tax	(6.456)	15.766	-	(5.132)
	(2) Deferred Tax	-	-	-	-
XI	Profit/(Loss) for the period from continuing operations (IX-X)	19.247	(9.338)	7.427	7.003
XII	Profit/(Loss) from Discontinued operations	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-
XIV	Profit/(Loss) from Discontinued operations(After Tax) (XII-XIII)	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	19.247	(9.338)	7.427	7.003
XVI	Other Comprehensive Income	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will not re-classified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	Total comprehensive income for the period (XV+XVI)(Comprising profit/(loss) and other comprehensive income for the period)	19.247	(9.338)	7.427	7.003
XVIII	Earnings per equity shares (for continuing operation)	-	-	-	-
	(1) Basic	0.160	(0.078)	0.062	0.058
	(2) Diluted	-	-	-	-
XIX	Earnings per equity shares (for discontinued operation)	-	-	-	-
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XX	Earnings per equity shares (for discontinued and continuing operations)	-	-	-	-
	(1) Basic	0.160	(0.078)	0.062	0.058
	(2) Diluted	-	-	-	-

**Difference arising on reclassification of financial assets at the reclassification date

For RTCL Limited
(Formerly known as Raghunath Tobacco Company Limited)



Director/Auth. Signatory

PART I					
Sr. No.	Particulars	Three Month Ended			Financial Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDINGS				
1	Public Share Holding				
	- Nos. of Equity Shares	5346636	5430812	5430812	5430812
	- Percentage of Shareholding	44.550	45.216	45.216	45.216
2	Promoters and Promoters Group Shareholding**				
a)	Pledged/Encumbered Shares				
	- Nos. of Equity Shares	Nil	Nil	Nil	Nil
	- Percentage of Shareholding (as a % of total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Shareholding (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil
b)	Non encumbered				
	- Nos. of Equity Shares	6654534	6570358	6570358	6570358
	- Percentage of Shareholding (as a % of total shareholding of Promoter and Promoter group)	55.450	54.784	54.784	54.784
	- Percentage of Shareholding (as a % of total share capital of the Company)	100	100	100	100
	Particulars	Quarter ending as on 30.06.2022			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter			Nil	
	Received during the quarter			0	
	Disposed of during the quarter			0	
	Remaining unresolved at the end of the quarter			Nil	
Notes :					
1 The Above Quarterly unaudited Standalone Financial results for the quarter ended 30th June 2022 were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 05th August 2022.					
2 Segment wise details of Revenue, Results and Capital Employed are given in the Annexure.					
3 Previous year's figures have been regrouped/re-classified, wherever necessary.					
4 The Company has adopted Indian Accounting Standards (Ind AS) Prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. From April 01, 2017 and accordingly, these unaudited Financial Results including figures for the Quarter ended June 30th, 2022 have been prepared in accordance with the recognition and measurement Principles laid down in IND AS 34 "Interim Financial Reporting" and the other accounting Principles generally accepted in India.					
5 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), Prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning April 1st, 2022 and accordingly results for the quarter ended June 30th, 2022 have been prepared in accordance with Ind AS. However, the Company's management has exercised necessary diligence to ensure that such financial results provide a true and fair view of its affairs.					
For RTCL Limited (Formerly known as Raghunath Tobacco Company Limited)					
Date: 05th August, 2022 Place: Delhi					
Director DIN: 00043349					

RTCL Limited

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Website: rtcllimited.in, E-mail: rgc.secretarial@gmail.com

Standalone Segment Revenue, Results and Capital Employed Under Regulation 33 of the LODR, 2015

(Rupees in Lacs)

Particulars	Standalone Three Months ended 30.06.2022 (Unaudited)	Standalone Three Months ended 31.03.2022 (Audited)	Standalone Three Months ended 30.06.2021 (Unaudited)	Accounting Year ended 31.03.2022 (Audited)
1. Segment Revenue				
a. Trading / Agency Business	-	-	-	-
b. Real Estate Development	-	-	-	-
c. Unallocable	20.813	27.387	10.126	66.854
Total	20.813	27.387	10.126	66.854
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income from Operations	20.813	27.387	10.126	66.854
2. Segment Results				
Profit/ (Loss) before tax, extraordinary items and interest from segment				-
a. Trading / Agency Business	-	-	-	-
b. Real Estate Development	(13.533)	(42.554)	(14.421)	(81.062)
c. Other Un Allocable Income	20.813	27.388	10.126	66.854
d. Interest Income	17.259	8.644	15.148	55.484
Total	24.539	(6.522)	10.852	41.276
Inter-set expenses	(3.171)	(3.538)	(3.425)	(14.097)
Exceptional Items	4.335	(15.044)	-	(15.044)
Other un-allocable Income	-	-	-	-
(Net off un-allocable Expenses)	-	-	-	-
Total Profit before Tax	25.703	(25.104)	7.427	12.135
3. Capital Employed (Segment Assets - Segment Liabilities)				
a. Trading / Agency Business	-	-	-	-
b. Real Estate Development	441.670	521.912	719.892	521.912
c. Other un-allocable Capital Employed	2,428.528	2,329.039	2,131.483	2,329.039
Total	2,870.198	2,850.951	2,851.375	2,850.951

Notes:

- Segments have been identified in accordance with the Indian Accounting Standard, considering the organization structure and the return/risk of the businesses. The Management information system recognises and monitors these segments.
- Segment Revenue includes Sales and other income directly identifiable with/allocable to the segment.
- Other Unallocable expenditure includes expenses incurred on common services provided to segment and corporate expenses.
- Previous year's figures have been regrouped, recast, rearranged wherever necessary to conform to this period's classification.

For RTCL Limited

(Formerly known as Raghunath Tobacco Company Limited)

RTCL Limited

Ajay Kumar Jain
Director/Authorized Signatory

DIN : 00043349

Date: 05th August, 2022

Place: Delhi

Limited Review Report on Quarterly Unaudited Standalone Financial Results of the RTCL Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of director
Review report to RTCL Limited

We have reviewed the accompanying statement of unaudited financial results of RTCL Limited for the period ended 30th June, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and except the qualification mention below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

As per Ind AS 109 "Financial Instruments" the investment in equity shares (other than Subsidiary, Associates and Joint Ventures) are recognized at fair value through Profit and Loss Account or Fair Value through Other Comprehensive income. However, the Company has recognized the Non-current investments in equity shares (other than subsidiary, associates and joint ventures) at cost as appearing in the Quarterly unaudited Standalone Balance sheet as at June 30th, 2022 which constitutes a departure from the AS-109 "Financial Instruments. Therefore, Impact of Financial on account of the difference between the fair value and the cost of "Non-current Investments" "Other Equity" and "Other Comprehensive Income" and "Deferred Tax" are not ascertainable



Place of signature: Delhi
Date: 05/08/2022

For Saria Gupta & Co.
Chartered Accountants
Firm Registration No. 003168N

Sachin Singhal
Partner
Membership NO. 550213
UDIN:22550213AOJLRG8584

Scrip Code	531552		
Name of the Company	RTCL Limited		
Result Type	Quarterly Result		
Date of start of Financial year	01	04	2022
Date of end of Financial year	31	03	2023
Date of board meeting when results were approved	05	08	2022
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	27	07	2022
Description of presentation currency	INR		
Level of rounding used in financial results	lakhs		
Reporting Quarter	1st Quarter		
Nature of report standalone or consolidated	Consolidated		
Whether results are audited or unaudited	Un-audited		
Segment Reporting	Multi Segment		
Description of single segment			

For RTCL Limited

(Formerly known as Raghunath Tobacco Company Limited)



Director/Auth. Signatory

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Website: rtcllimited.in, E-mail: rgc.secretarial@gmail.com

PART I

UNAUDITED CONSOLIDATED FINANCIAL STATEMENT RESULTS FOR THE QUARTER ENDED AS ON 30th JUNE, 2022

(Rupees in Lacs)

Sr. No.	Particulars	Three Month Ended			Financial Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue From Operation	-	-	-	-
II	Other Income	38.073	36.032	25.274	122.338
III	Net Gain on de-recognition of financial assets at amortized cost	-	-	-	-
IV	Net Gain on reclassification of financial assets**	-	-	-	-
V	Total Income (I+II+III+IV)	38.073	36.032	25.274	122.338
VI	Expenses:	-	-	-	-
	Cost of material consumed	-	-	-	-
	Excise duty	-	-	-	-
	Purchase of stock -in-trade	-	-	-	-
	Change in Inventories of finished goods, stock-in-trade and Work -in-Progress	-	-	-	-
	Employee benefits expense	3.305	8.179	3.510	19.023
	Finance Costs	3.176	3.554	3.427	14.131
	Depreciation and amortisation expense	3.332	3.332	3.332	13.327
	Impairment losses	-	-	-	-
	Net loss on De-recognition of Financial asset at amortised cost	-	-	-	-
	Net Loss on reclassification of financial asset**	-	-	-	-
	Other Expenses	6.892	31.027	7.578	48.678
	Total expenses (VI)	16.705	46.092	17.847	95.159
VII	Profit/(Loss) before exceptional items and tax (V-VI)	21.368	(10.060)	7.427	27.179
VIII	Exceptional items	4.335	(15.044)	-	(15.044)
IX	Profit/(Loss) before tax (VII+VIII)	25.703	(25.104)	7.427	12.135
X	Tax expense:	-	-	-	-
	(1) Current tax	(6.456)	15.766	-	(5.132)
	(2) Deferred Tax	-	-	-	-
XI	Profit/(Loss) for the period from continuing operations (IX-X)	19.247	(9.338)	7.427	7.003
XII	Profit/(Loss) from Discontinued operations	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-
XIV	Profit/(Loss) from Discontinued operations(After Tax) (XII-XIII)	-	-	-	-
	Share of Profit(Loss) of associate	1.681	22.534	3.11	26.657
	Net Profit/(Loss) after Taxes, Minority interest and shares of Pfofit/(Loss)	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	20.928	13.196	10.537	33.660
XVI	Other Comprehensive Income	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will not re-classified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	Total comprehensive income for the period (XV+XVI)(Comprising profit/(loss) and other comprehensive income for the period)	20.928	13.196	10.537	33.660
XVIII	Earnings per equity shares (for continuing operation)	-	-	-	-
	(1) Basic	0.174	0.110	0.088	0.280
	(2) Diluted	-	-	-	-
XIX	Earnings per equity shares (for discontinued operation)	-	-	-	-
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XX	Earnings per equity shares (for discontinued and continuing operations)	-	-	-	-
	(1) Basic	0.174	0.110	0.088	0.280
	(2) Diluted	-	-	-	-

**Difference arising on reclassification of financial assets at the reclassification date

For RTCL Limited

(Formerly known as Raghunath Tobacco Company Limited)



Director/Auth. Signatory

PART I					
Sr. No.	Particulars	Three Month Ended			Financial Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDINGS				
1	Public Share Holding				
	- Nos. of Equity Shares	5346636	5430812	5430812	5430812
	- Percentage of Shareholding	44.550	45.216	45.216	45.216
2	Promoters and Promoters Group Shareholding**				
	a) Pledged/Encumbered Shares				
	- Nos. of Equity Shares	Nil	Nil	Nil	Nil
	- Percentage of Shareholding (as a % of total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Shareholding (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non encumbered				
	- Nos. of Equity Shares	6654534	6570358	6570358	6570358
	- Percentage of Shareholding (as a % of total shareholding of Promoter and Promoter group)	55.450	54.784	54.784	54.784
	- Percentage of Shareholding (as a % of total share capital of the Company)	100	100	100	100
	Particulars	Quarter ending as on 30.06.2022			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	0			
	Disposed of during the quarter	0			
	Remaining unresolved at the end of the quarter	NIL			

Notes :

- 1 The Above Quarterly unaudited Consolidated Financial results for the quarter ended 30th June 2022 were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 05th August 2022.
- 2 Segment wise details of Revenue, Results and Capital Employed are given in the Annexure.
- 3 Previous year's figures have been regrouped/re-classified, wherever necessary.
- 4 The Company has adopted Indian Accounting Standards (Ind AS) Prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. From April 01, 2017 and accordingly, these unaudited Financial Results including figures for the Quarter ended June 30th, 2022 have been prepared in accordance with the recognition and measurement Principles laid down in IND AS 34 "Interim Financial Reporting" and the other accounting Principles generally accepted in India.
- 5 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), Prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning April 1st, 2022 and accordingly results for the quarter ended June 30th, 2022 have been prepared in accordance with Ind AS. However, the Company's management has exercised necessary diligence to ensure that such financial results provide a true and fair view of its affair.

For RTCL Limited
(Formerly known as Raghunath Tobacco Company Limited)

RTCL Limited
Ajay Kumar Jain
Director/ Auth. Signatory
DIN: 00043349

Date: 05th August, 2022
Place: Delhi

**Consolidated Segment Revenue, Results and Capital Employed
Under Regulation 33 of the LODR, 2015**

(Rupees in Lacs)

Particulars	Consolidated Three Months ended 30.06.2022 (Unaudited)	Consolidated Three Months ended 31.03.2022 (Audited)	Consolidated Three Months ended 30.06.2021 (Unaudited)	Accounting Year ended 31.03.2022 (Audited)
1. Segment Revenue				
a. Trading / Agency Business	-	-	-	-
b. Real Estate Development	-	-	-	-
c. Unallocable	20.813	27.387	10.126	66.854
Total	20.813	27.387	10.126	66.854
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income from Operations	20.813	27.387	10.126	66.854
2. Segment Results				
Profit/(Loss) before tax, extraordinary items and interest from segment				-
a. Trading / Agency Business	-	-	-	-
b. Real Estate Development	(13.533)	(42.554)	(14.421)	(81.062)
c. Other Un Allocable Income	20.813	27.388	10.126	66.854
d. Interest Income/Expenses	17.259	8.644	15.148	55.484
Total	24.539	(6.522)	10.852	41.276
Inter-set expenses	(3.171)	(3.538)	(3.425)	(14.097)
Exceptional Items	4.335	(15.044)		(15.044)
Other un-allocable Income	-	-	-	-
(Net off un-allocable Expenses)	-	-	-	-
Total Profit before Tax	25.703	(25.104)	7.427	12.135
Add: Profit/Loss of Associates	1.681	22.534	3.110	26.657
Total Consolidated Profit before Tax	27.384	(2.570)	10.537	38.792
3. Capital Employed (Segment Assets - Segment Liabilities)				
a. Trading / Agency Business	-	-	-	-
b. Real Estate Development	441.670	521.912	719.892	521.912
c. Other un-allocable Capital Employed	3,546.112	3,444.941	3,223.839	3,444.941
Total	3,987.782	3,966.853	3,943.731	3,966.853

Notes:

- Segments have been identified in accordance with the Indian Accounting Standard, considering the organization structure and the return/risk of the businesses. The Management information system recognises and monitors these segments.
- Segment Revenue includes Sales and other income directly identifiable with/allocable to the segment.
- Other Unallocable expenditure includes expenses incurred on common services provided to segment and corporate expenses.
- Previous year's figures have been regrouped, recast, rearranged wherever necessary to conform to this period's classification.

For RTCL Limited
(Formerly known as Raghunath Tobacco Company Limited)


Director (Auth. Signatory)
Ajay Kumar Jain
Director
DIN : 00043349

Date: 05th August, 2022
Place: Delhi

Limited Review Report on Quarterly Unaudited Consolidated Financial Results of the RTCL Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS
RTCL LIMITED

1. We have reviewed the accompanying Statement of Consolidated Financial Results of RTCL Limited ("the Parent") and its associates (the Parent and its associates together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates for the quarter ended 30th June 2022 for the period from 01/04/2022 to 30/06/2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the followings entities:

Name of the Entity	Relationship
Raghunath Builders Private Limited	Associate
P.J. Software Private Limited	Associate
 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and except the qualification mentioned in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI



(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Consolidated Unaudited Interim Financial Results also Includes the Group's share of net profit (Including other comprehensive Income) of Rs. 5,10,094.63 for the quarterly ended on 30th June 2022 as considered in the Interim Financial Results, in respect of two associates whose financial results have not been reviewed by their auditor. These financial results are unaudited and have been furnished to us by the management and our opinion on the Consolidated Unaudited Interim Financial Results, in so far as it relates to the amounts and disclosures included in respect of these associates are based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our opinion on the consolidated unaudited Interim Financial Results is not modified in respect of the financial statements/financial information/financial results certified by the management.

7. The consolidated unaudited financial results includes the financial results of 2 (Two) Associate which have not been reviewed by their auditors, whose financial results reflect total assets of Rs.38,26,98,834.73 as on 30th June, 2022, total revenue of Rs. 17,01,757.00 for the quarter ended 30th June, 2022 respectively, total profit after tax of Rs. 5,40,384/- for the quarter ended 30th June, 2022 respectively, total comprehensive income of Rs. 5,40,384/- for the quarter ended 30th June, 2022 respectively as considered in the Statement, based on their financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

As per Ind As 109 "Financial Instruments" the investment in equity shares (other than Subsidiary, Associates and Joint Ventures) are recognized at fair value through Profit and Loss Account or Fair Value through Other Comprehensive income. However, the Company has recognized the Non-current investments in equity shares (other than subsidiary, associates and joint ventures) at cost as appearing in the Quarterly unaudited Consolidated Balance sheet as at June 30th, 2022 which constitutes a departure from the AS-109 "Financial Instruments. Therefore, Impact of Financial on account of the difference between the fair value and the cost of "Non-current Investments" "Other Equity" and "Other Comprehensive Income" and "Deferred Tax" are not ascertainable."



Place of signature: Delhi
Date: 05/08/2022

For Saria Gupta & Co.
Chartered Accountants
Firm Registration No. 003168N

Sachin Singhal
Partner

Membership NO. 550213
UDIN:22550213AOJMDE3270