

RSWM/SECTT/2023  
August 10, 2023

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI - 400 001.  Scrip Code: 500350	National Stock Exchange of India Limited Listing Department, Exchange Plaza, C-1, Block - G, Bandra-Kurla Complex, Bandra (East), MUMBAI - 400 051.  Scrip Code: RSWM
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**Sub: Outcome of Board Meeting dated 10<sup>th</sup> August, 2023**

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its Meeting held today, i.e., 10th August, 2023 have inter alia approved and taken on record the following:

1. The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30<sup>th</sup> June, 2023 as approved by the Board of Directors at their meeting held today i.e. 10<sup>th</sup> August, 2023 along with Limited Review Report issued by the Statutory Auditors' thereon - attached as Annexure 1.
2. Shri Surya Kant Gupta (DIN: 00323759) has been co-opted on the Board of Directors of the Company as an Additional Director (Independent) in the above meeting with immediate effect, subject to the approval of the Members in the General Meeting. A brief profile of Shri Surya Kant Gupta is attached as Annexure 2.
3. The Board of Directors of the Company have also taken on record the revised Materiality Policy made in line with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and the revised Materiality Policy has also been uploaded at website of the company.
4. In reference to SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we hereby submit the information of continuing litigations in terms of revised materiality threshold as determined as per above circular.

The Company has identified 4 litigations and 1 arbitration matter continuing before Courts/ relevant authorities pertaining to claims/demands against the Company wherein the amount involved in each case may be considered material as per revised criteria in SEBI notification dated 13th July, 2023. The total amount involved is Rs. 115.05 crores.

(Formerly Rajasthan Spinning & Weaving Mills Limited)



**Corporate Office :**

Bhilwara Towers, A-12, Sector-1  
Noida - 201 301 (NCR-Delhi), India  
Tel: +91-120-4390300 (EPABX)  
Fax: +91-120-4277841  
Website: [www.rswm.in](http://www.rswm.in)  
GSTIN: 09AAACR9700M1Z1

**Regd. Office :**

Kharigram, P. B. No. 28, Post Office Gulabpura - 311 021  
Distt. Bhilwara, (Rajasthan), India  
Tel. : +91-1483-223144 to 223150, 223478  
Fax : +91-1483-223361, 223479  
Website: [www.lnjbhilwara.com](http://www.lnjbhilwara.com)  
GSTIN: 08AAACR9700M1Z3

**Corporate Identification Number:** L17115RJ1960PLC008216

Similarly, 9 material litigations and 1 arbitration matter by the Company pertaining to claims/refunds in favor of the Company amount to Rs. 150.17 Crores. All these litigations have been treated/accounted for as per relevant IND AS and all of them are in ordinary course of business of the Company and pertain to issues relating to Income Tax/ Indirect Taxes/ Vendor & Customer contracts/ Arbitration cases etc.

The Board also took note that second consecutive term of Shri. Priya Shankar Dasgupta (DIN: 00012552), Independent Director of the company will complete on 15<sup>th</sup> September, 2023, after which, he will cease to be director of the Company.

The meeting of the Board of Directors commenced at 2.45 P.M. and concluded at 5.10 P.M.

Kindly take the same on records.

Thanking you,

Yours faithfully,  
For **RSWM LIMITED**



**SURENDER GUPTA**  
**VICE PRESIDENT – LEGAL & COMPANY SECRETARY**  
**FCS – 2615**  
[rswm.investor@lnjbhilwara.com](mailto:rswm.investor@lnjbhilwara.com)

Encl.: As above

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**Corporate Identification Number:** L17115RJ1960PLC008216

Annexure 1  
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**Independent Auditor's Review Report on the Quarterly Standalone Unaudited Financial Results of RSWM Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To The Board of Directors of RSWM Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of RSWM Limited ('the Company') for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34, "Interim Financial Reporting" prescribed u/s 133 of the Companies Act, 2013 (as amended) read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results read with notes therein, prepared in accordance with the applicable Accounting Standards i.e. India Accounting Standards ('Ind AS') prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha & Co.**

Chartered Accountants  
Firm's Registration No. 301051E

(N K Lodha)

Partner

M. No. 085155

UDIN: 23085155B9XAUB4302

Place: Noida

Date: 10.08.2023



**For S S Kothari Mehta & Company**

Chartered Accountants  
Firm's Registration No. 000756N

(Vijay Kumar)

Partner

M. No. 092671

UDIN: 23092671B451EU3306

Place: Noida

Date: 10.08.2023



**Independent Auditor's Review Report on the Quarterly Consolidated Unaudited Financial Results of RSWM Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To The Board of Directors of RSWM Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of RSWM Limited (the "parent" or "RSWM Ltd"), its subsidiary (the parent and its subsidiary together referred to as "group"), and share of net profit/(loss) after tax and total comprehensive income/(loss) of its associates for the quarter ended June 30, 2023 ("the statement"), attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiary and associates:
  - a) BG Wind Power Limited (BGWPL) (Subsidiary) (w.e.f. April 6, 2023)
  - b) Bhilwara Energy Limited (BEL) (Associate)
  - c) LNJ Skills & Rozgar Private Limited (LNJ SKILLS) (Associate)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying statement,



prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standard under Section 133 of the Companies Act 2013, as amended, read with relevant rules issues thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### 6. Material Uncertainty Related to Going Concern of a Subsidiary of an Associate

In case of Chango Yangthang Hydro Power Limited (CYHPL), a subsidiary of an associate “Bhilwara Energy Limited (BEL)”, The Board of directors of CYHPL had decided and surrendered the ChangoYangthang HEP (180 MW) project to Directorate of Energy, Government of Himachal Pradesh due to delay and uncertainty in the project execution and long delay in Government approvals and licenses lapse, the company has written off Capital Work in progress during the year 2017-18 amounting to ₹ 27.13 crores (Group indirect share of ₹ 2.05 crores). These events or conditions, along with other matters, indicate that there exists material uncertainty that may cast significant doubt on the Company’s ability to continue as a going concern since the company was incorporated as a Special Purpose Vehicle for this particular project.

Our conclusion is not modified in respect of this matter.

#### 7. Emphasis of matter:

Attention is drawn to:

- a) In case of Malana Power Company Limited (MPCL), a subsidiary of an associate (BEL), the below matter which describes the uncertainty relating to the effects of outcome of litigation with Himachal Pradesh State Electricity Board Limited (HPSEBL):

On April 27, 2019, the MPCL received a provisional net demand of ₹ 80.69 Crores (Group indirect share of ₹ 3.11 crores) in relation to wheeling charges for the period April 01, 2008 to March 31, 2019 from Himachal Pradesh State Electricity Board Limited (HPSEBL) based on an order passed by the Himachal Pradesh Electricity Regulatory Commission (HPERC). In this regard, the MPCL had paid under protest an amount of ₹ 28.17 Crores (Group indirect share of ₹ 1.09 crores) and had already provided for amount of ₹ 9.54 Crores (Group indirect share of ₹ 0.37 crores) in the books of account. The MPCL had filed an appeal before Appellate Tribunal for Electricity (APTEL) on April 24, 2019, at New Delhi, which is pending adjudication with APTEL.

During the previous year, HPERC vide Order dated November 30, 2022 determined the voltage wise wheeling charges for the period July 01, 2019 to October 31, 2022. Based on the legal opinion obtained, the MPCL is of the view that APTEL will adopt the same analogy for determination of wheeling charges for the period April 1, 2008 to March 31, 2019, considering the same, there might be high likelihood of final orders with wheeling charges at least in the range of tariff rates announced for the period July 01, 2019 to October 31, 2022, and accordingly



the demand for the period April 01, 2008 to March 31, 2019 is not legally tenable and would not result in any further material liability on the MPCL.

- b) In case of NJC Hydro Power Limited (NHPL), a subsidiary of an associate (BEL), the Board of NHPL in their meeting held on 07th February 2023 has approved the reduction of share capital of the NHPL from present level of ₹100.00 Crores divided into 10,00,00,000 (Ten Crore) equity shares of ₹10 (Rupees Ten) each fully paid-up to ₹ 5,00,000 (Rupees Five Lakhs only) divided into 50,000 (Fifty Thousand) equity shares of ₹10 (Rupees Ten) each fully paid-up of the NHPL by cancellation and extinguishment of issued, subscribed and paid-up equity share capital of ₹99.95 Crores. This was subsequently approved by the shareholders of the NHPL in their meeting held on 24th February 2023. The Petition for the Reduction of Share Capital has been filed before the Hon'ble NCLT Delhi on March 13, 2023. Presently, it is pending for approval before NCLT.
- c) In case of Chango Yangthang Hydro Power Limited (CYHPL), a subsidiary of an associate (BEL) The company has surrendered Chango Yangthang HEP (180MW) project in Himachal Pradesh and asked for the refund of Upfront premium of ₹37.89 crores (Group indirect share of ₹2.86 crores) and Security Deposit of ₹ 1.80 crores (Group indirect share of ₹0.14 crores) with interest since the project is not executable purely on account of various social-legal issues neither in the control of the company nor in the control of local administration/authorities.

GoHP has formed a committee to deal with the issues of various projects which includes (CYHPL). On the direction of GoHP, a public meeting was conveyed, in which the villagers categorically refused for development of any Hydro Electric project in the Hangrang valley including 180 MW Chango Yangthang HEP and refused to co-operate on the issue of development of any project. During the meeting called for by the committee, CHYPL categorically refused to execute the project in view of severe local issue and lapse of clearances for the project. Committee has noted the same.

In View of this, the company has reiterated its demand for refund of money along with the Interest and the management is confident of recovering the Upfront Fees and Security Deposit paid on account of surrender of project, in full. The upfront premium fee and security deposit as mentioned above have been grouped under Other Non-Current Assets and Non-Current Loans - Security Deposit respectively.

- d) In case of BGWPL, a subsidiary of RWSM Ltd wherein pending execution of the renewal of PPA expired on March 31, 2019, BGWPL has recognised revenue @ INR 2.44/kwh amounting to Rs. 0.68 Crores since BGWPL has exported the power to DISCOM during the month of April 2023 & May 2023. However w.e.f. 1st June 2023 BGWPL has entered into arrangement for supplying power to its RSWM Ltd as captive power and revenue is recognised as per the agreement.

The above Emphasis of matters were reported in the review report of consolidated financial results of an associate (BEL). The opinion of the auditor of the associate company is not modified in respect of matters stated above. Our conclusion is not modified in respect of above matters.



Annexure - 1  
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## Lodha & Co.

Chartered Accountants  
12, Bhagat Singh Marg  
New Delhi - 110 001

## S S Kothari Mehta & Company

Chartered Accountants  
Plot No-68, Okhla Industrial Area,  
Phase III, New Delhi -110020

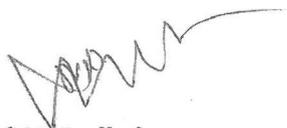
### 8. Other Matters

We did not review the interim financial results of a subsidiary included in the consolidated unaudited financial results, whose unaudited financial results reflect total revenue of ₹1.73 crores, total net profit/ (loss) of ₹ (1.86) crores and total comprehensive income/ (loss) of ₹(1.86) crores for the quarter ended June 30, 2023 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit / (loss) after tax of ₹6.36 crores and total comprehensive income/(loss) of ₹ 6.36 crores for the quarter ended June 30, 2023, as considered in the consolidated unaudited financial results, in respect of two associates whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports are furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosure included in respect of these subsidiary and associates is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter.

#### For Lodha & Co.

Chartered Accountants  
Firm's Registration No. 301051E

  
(N K Lodha)  
Partner  
M. No. 085155



UDIN: 23085155B6XAUC6727  
Place: Noida  
Date: 10.08.2023

#### For S S Kothari Mehta & Company

Chartered Accountants  
Firm's Registration No. 000756N

  
(Vijay Kumar)  
Partner  
M. No. 092671



UDIN: 23092671B6S1EV2448  
Place: Noida  
Date: 10.08.2023

Annexure-1  
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RSWM LIMITED

CIN:L17115RJ1960PLC008216

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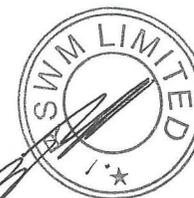
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Unaudited Financial Results for the Quarter Ended June 30, 2023

PART I		₹ in Crore							
Sr. No.	Particulars	Standalone Quarter Ended			Standalone Financial Year	Consolidated Quarter Ended			Consolidated Financial Year
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
	<b>Income</b>								
1	a) Revenue from operations	901.06	956.23	1,023.83	3,788.90	901.74	956.23	1,023.83	3,788.90
	b) Other income	9.78	40.79	31.36	91.44	9.78	40.79	31.36	91.44
	<b>Total Income (a + b)</b>	<b>910.84</b>	<b>997.02</b>	<b>1,055.19</b>	<b>3,880.34</b>	<b>911.52</b>	<b>997.02</b>	<b>1,055.19</b>	<b>3,880.34</b>
	<b>Expenses</b>								
	a) Cost of materials consumed	546.41	519.13	615.63	2,224.84	546.41	519.13	615.63	2,224.84
	b) Purchase of traded goods	54.08	49.57	26.79	131.75	54.08	49.57	26.79	131.75
	c) Change in inventories of finished goods, stock in trade and work in progress	(35.40)	46.51	(55.82)	(43.14)	(35.40)	46.51	(55.82)	(43.14)
2	d) Employee benefits expenses	114.24	94.66	108.71	418.48	114.27	94.66	108.71	418.48
	e) Finance cost	19.93	16.12	18.60	73.95	21.09	16.12	18.60	73.95
	f) Depreciation and amortization expenses	33.02	32.50	27.44	127.30	34.87	32.50	27.44	127.30
	g) Power & fuel	112.96	111.04	110.29	424.78	112.19	111.04	110.29	424.78
	h) Other expenses	93.61	87.33	108.78	384.10	93.88	87.33	108.78	384.10
	<b>Total Expenses</b>	<b>938.85</b>	<b>956.86</b>	<b>960.42</b>	<b>3,742.06</b>	<b>941.39</b>	<b>956.86</b>	<b>960.42</b>	<b>3,742.06</b>
3	Profit(+)/Loss (-) before Tax, Exceptional items & Share of Profit(+)/Loss (-) of Associates (1 - 2)	(28.01)	40.16	94.77	138.28	(29.87)	40.16	94.77	138.28
4	Exceptional items	-	-	-	-	-	-	-	-
5	Profit(+)/Loss (-) before tax & Share of Profit(+)/Loss (-) of Associates (3 +/- 4)	(28.01)	40.16	94.77	138.28	(29.87)	40.16	94.77	138.28
6	Share of Profit(+)/Loss (-) of Associates	-	-	-	-	6.36	2.09	4.11	13.24
7	Profit (+)/Loss (-) before tax (5-6)	(28.01)	40.16	94.77	138.28	(23.51)	42.25	98.88	151.52
	Less: Tax Expense								
	Current Tax	-	7.34	16.56	24.48	-	7.34	16.56	24.48
	Tax of earlier year provided/(written back)	-	(20.66)	-	(20.66)	-	(20.66)	-	(20.66)
	Deferred Tax	(10.07)	10.87	10.96	24.85	(10.07)	10.87	10.96	24.85
9	Net Profit (+)/Loss (-) for the Period (7-8)	(17.94)	42.61	67.25	109.61	(13.44)	44.70	71.36	122.85
	Other Comprehensive Income								
	a) i) Item that will not be reclassified to profit or loss	22.83	(2.07)	(12.14)	(12.44)	22.83	(2.07)	(12.14)	(12.44)
	ii) Income tax relating to Item that will not be reclassified to profit or loss	-	(0.64)	-	(0.64)	-	(0.64)	-	(0.64)
	iii) Share in OCI of Associates that will not be reclassified to profit or loss	-	-	-	-	-	(0.04)	-	(0.04)
	b) i) Item that will be reclassified to profit or loss	0.18	0.39	(1.72)	(0.08)	0.18	0.39	(1.72)	(0.08)
	ii) Income tax relating to Item that will be reclassified to profit or loss	(0.06)	(0.13)	0.60	0.03	(0.06)	(0.13)	0.60	0.03
11	Other Comprehensive Income/(Loss) for the period	22.95	(2.45)	(13.26)	(13.13)	22.95	(2.49)	(13.26)	(13.17)
12	Total Comprehensive Income for the period (9 +/- 11)	5.01	40.16	53.99	96.48	9.51	42.21	58.10	109.68
13	Paid up Equity Share Capital (Face Value : ₹ 10 /- per Share)	47.10	47.10	23.55	47.10	47.10	47.10	23.55	47.10
14	Other Equity				1,221.32				1,269.89
	Earnings Per Share (of ₹ 10 each) in ₹ (for the quarters not annualised)								
15	a) Basic	(3.81)	9.90	18.29 #	28.13	(2.85)	10.26	19.41 #	31.52
	b) Diluted	(3.81)	9.90	18.29 #	28.13	(2.85)	10.26	19.41 #	31.52

# restated



Annexure-1  
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**RSWM LIMITED**

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**Unaudited Financial Results for the Quarter Ended June 30, 2023**

**SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

<b>PART II</b>		<b>(₹ in Crore)</b>							
<b>Sr. No.</b>	<b>Particulars</b>	<b>Standalone Quarter Ended</b>			<b>Standalone Financial Year</b>	<b>Consolidated Quarter Ended</b>			<b>Consolidated Financial Year</b>
		<b>June 30, 2023</b>	<b>March 31, 2023</b>	<b>June 30, 2022</b>	<b>March 31, 2023</b>	<b>June 30, 2023</b>	<b>March 31, 2023</b>	<b>June 30, 2022</b>	<b>March 31, 2023</b>
		<b>Unaudited</b>	<b>Audited</b>	<b>Unaudited</b>	<b>Audited</b>	<b>Unaudited</b>	<b>Audited</b>	<b>Unaudited</b>	<b>Audited</b>
	<b>Segment Revenue</b>								
1	a) Yarn	781.21	847.44	886.62	3,313.74	781.90	847.44	886.62	3,313.74
	b) Fabric	211.37	206.36	227.18	856.98	211.36	206.36	227.18	856.98
	<b>Total</b>	<b>992.58</b>	<b>1,053.80</b>	<b>1,113.80</b>	<b>4,170.72</b>	<b>993.26</b>	<b>1,053.80</b>	<b>1,113.80</b>	<b>4,170.72</b>
	Less :- Inter Segment Revenue	91.52	97.57	89.97	381.82	91.52	97.57	89.97	381.82
	<b>Net Sales /Income from Operations</b>	<b>901.06</b>	<b>956.23</b>	<b>1,023.83</b>	<b>3,788.90</b>	<b>901.74</b>	<b>956.23</b>	<b>1,023.83</b>	<b>3,788.90</b>
	<b>Segment Result</b>								
	Profit (+)/Loss (-) before tax and Interest from each Segment								
2	a) Yarn	(6.22)	13.92	79.60	136.93	(6.92)	13.92	79.60	136.93
	b) Fabric	(7.34)	(0.41)	5.13	(6.69)	(7.34)	(0.41)	5.13	(6.69)
	<b>Total</b>	<b>(13.56)</b>	<b>13.51</b>	<b>84.73</b>	<b>130.24</b>	<b>(14.26)</b>	<b>13.51</b>	<b>84.73</b>	<b>130.24</b>
	Less :- i. Interest	19.93	16.12	18.60	73.95	21.09	16.12	18.60	73.95
	ii. Other un-allocable expenditure net off unallocable income	(5.48)	(42.77)	(28.64)	(81.99)	(5.48)	(42.77)	(28.64)	(81.99)
	<b>Profit(+)/Loss(-) before Tax &amp; Profit(+)/Loss(-) of Associates</b>	<b>(28.01)</b>	<b>40.16</b>	<b>94.77</b>	<b>138.28</b>	<b>(29.87)</b>	<b>40.16</b>	<b>94.77</b>	<b>138.28</b>
	Share of Profit(+)/Loss(-) of Associates	-	-	-	-	6.36	2.09	4.11	13.24
	<b>Profit(+)/Loss(-) before Tax</b>	<b>(28.01)</b>	<b>40.16</b>	<b>94.77</b>	<b>138.28</b>	<b>(23.51)</b>	<b>42.25</b>	<b>98.88</b>	<b>151.52</b>
	<b>Segment Assets</b>								
3 (a)	a) Yarn	2,280.14	2,165.88	1,935.31	2,165.88	2,333.21	2,165.88	1,935.31	2,165.88
	b) Fabric	451.60	449.13	476.75	449.13	451.60	449.13	476.75	449.13
	<b>Total</b>	<b>2,731.74</b>	<b>2,615.01</b>	<b>2,412.06</b>	<b>2,615.01</b>	<b>2,784.81</b>	<b>2,615.01</b>	<b>2,412.06</b>	<b>2,615.01</b>
	Un-allocated	260.83	225.96	203.31	225.96	315.76	274.53	244.33	274.53
	<b>Total Segment Assets</b>	<b>2,992.57</b>	<b>2,840.97</b>	<b>2,615.37</b>	<b>2,840.97</b>	<b>3,100.57</b>	<b>2,889.54</b>	<b>2,656.39</b>	<b>2,889.54</b>
	<b>Segment Liabilities</b>								
3 (b)	a) Yarn	1,420.82	1,270.66	1,200.72	1,270.66	1,525.12	1,270.66	1,200.72	1,270.66
	b) Fabric	178.86	172.51	210.60	172.51	178.86	172.51	210.60	172.51
	<b>Total</b>	<b>1,599.68</b>	<b>1,443.17</b>	<b>1,411.32</b>	<b>1,443.17</b>	<b>1,703.98</b>	<b>1,443.17</b>	<b>1,411.32</b>	<b>1,443.17</b>
	Un-allocated	119.46	129.38	151.52	129.38	119.46	129.38	151.52	129.38
	<b>Total Segment liabilities</b>	<b>1,719.14</b>	<b>1,572.55</b>	<b>1,562.84</b>	<b>1,572.55</b>	<b>1,823.44</b>	<b>1,572.55</b>	<b>1,562.84</b>	<b>1,572.55</b>
3 (c)	<b>Capital Employed</b>	<b>1,273.43</b>	<b>1,268.42</b>	<b>1,052.53</b>	<b>1,268.42</b>	<b>1,277.13</b>	<b>1,316.99</b>	<b>1,093.55</b>	<b>1,316.99</b>



*[Handwritten signature]*

**Notes:**

- 1 The Other Comprehensive Income/Loss (OCI/OCL) that will not be reclassified to profit or loss in the Statement of Profit and Loss, includes unrealized gain on fair valuation of equity investments amounting to ₹ 22.83 Crore (corresponding previous quarter loss of ₹ 12.14 Crore).
- 2 During the quarter, the Company has completed acquisition of 100% equity stake in M/s BG Wind Power Limited (BGWPL) on 6th April, 2023 for ₹5 Crores, accordingly BGWPL has become a wholly-owned subsidiary of the Company. Pending finalisation of purchase price allocation, consolidated results have been prepared based on the financial statements of BGWPL. Impact on change in purchase price allocation shall be accounted for within the time allowed under Ind AS 103.
- 3 The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto December 31, 2022.
- 4 The above financial results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors at its meeting held on August 10, 2023. The Limited Review for the quarter ended June 30, 2023 results as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.

Place Noida (U. P.)  
Date: August 10, 2023



**By Order of the Board  
For RSWM Limited**

A handwritten signature in black ink, appearing to read "Riju Jhunjunwala".

**Riju Jhunjunwala  
Chairman & Managing Director and CEO  
DIN:00061060**

BRIEF PROFILE OF SHRI SURYA KANT GUPTA

- 1 Name : Surya Kant Gupta
- 2 DIN : 00323759
- 3 Date of Birth : 11<sup>th</sup> February, 1951
- 4 Qualification : B.Sc., M.B.A. from Faculty of Management Studies (FMS), Delhi University
- 5 Experience : Mr. S K Gupta has more than 5 decades of experience in textile industry. Mr. Gupta served as Board Member and Group advisor of Raymond Limited from the year 2019 to 2021. He served as Director & Group adviser of Raymond Limited for 16 years. He started his career with National Textiles (a Government of India Undertaking) as Deputy Director/Divisional Manager during 1972-78 and subsequently worked with Reliance Industries as Marketing Manager-Textile division during 1979-85, Executive President-Textile division, Grasim Industries and Executive Director Bombay Dyeing during 2006-08. Presently he is Independent management consultant.
- 6 Date of Joining : 10<sup>th</sup> August, 2023
- 7 Disclosure of Relationships between Directors : Mr. Surya Kant Gupta is not related to any Director of the Company.