



ROYALE MANOR
Hotels and Industries Ltd.

RMHIL/BSE/1122/192

Date: 14/11/2022

To,
The Department of Corporate Services
BSE Limited Ground Floor,
P. J. Tower, Dalal Street,
Mumbai-400 001.

Scrip Code: - 526640

Dear Sir/Madam,

Sub.: Outcome of Board Meeting held on 14th November, 2022

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above mentioned subject and in compliance with the Listing Regulations, we hereby submit the outcome of the Board Meeting of the Members held on today i.e. 14th November, 2022 at 5.00 p.m. and concluded on 6.30 p.m.

1. Considered, approved and adopted the Unaudited Financial Results for the Quarter and Half Yearended on 30th September, 2022 along with the Limited Review Report thereon. *(The copies of the aforesaid Financial Results along with the Limited Review Reports thereon are enclosed herewith.)*
2. Considered and approved draft notice for Postal Ballot of Extra Ordinary General Meeting.
3. Appointment of Mrs. Rupal Patel, Practicing Company Secretary as Scrutinizer for the process of Remote E-voting.
4. Reconstitution of the following Committees of the Company

I. AUDIT COMMITTEE:

S. No.	Name of Committee Member	Position	Category
1	Mr. Jayesh Vasudevbbhai Dave	Chairperson	Non-Executive - Independent Director
2	Mr. Ramprakash Ramvallabh Kothari	Member	Non-Executive - Independent Director
3	Mrs. Ranju Bhati	Member	Non-Executive - Independent Director





ROYALE MANOR Hotels and Industries Ltd.

II. NOMINATION AND REMUNERATION COMMITTEE:

S. No.	Name of Committee Member	Position	Category
1	Mr. Jayesh Vasudevnbhai Dave	Chairperson	Non-Executive - Independent Director
2	Mr. Ramprakash Ramvallabh Kothari	Member	Non-Executive - Independent Director
3	Mrs. Ranju Bhati	Member	Non-Executive - Independent Director

III. STAKEHOLDER RELATIONSHIP COMMITTEE

S. No.	Name of Committee Member	Position	Category
1	Mr. Jayesh Vasudevnbhai Dave	Chairperson	Non-Executive - Independent Director
2	Mr. Ramprakash Ramvallabh Kothari	Member	Non-Executive - Independent Director
3	Mrs. Ranju Bhati	Member	Non-Executive - Independent Director

5. Reviewed the disclosure of related party transactions made to BSE on half yearly basis pursuant to regulation 23(9) of SEBI (LODR), 2015.

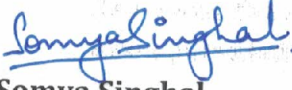
6. Reviewed business of the Company.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For, Royale Manor Hotels and Industries Limited


Somya Singhal
Company Secretary





ROYALE MANOR Hotels and Industries Ltd.

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30.09.2022						
(Rs in Lakhs)						
Sr. No.	Particulars	Quarter ended			Half Year ended	
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)
1	Income					
	a. Revenue from operations	427.49	449.12	331.42	876.61	525.49
	b. Other income	19.33	2.13	2.02	21.46	5.32
	Total Income	446.82	451.25	333.44	898.07	530.81
2	Expenses					
	a) Cost of materials consumed	63.51	70.93	61.45	134.44	103.02
	b) Employee benefit expense	131.56	113.66	88.54	245.22	147.53
	c) Finance cost	25.59	22.89	18.26	48.48	42.45
	d) Depreciation and amortisation expenses	24.21	21.80	20.68	46.01	42.34
	e) Other expenses	161.99	170.01	115.38	332.00	199.56
	Total expenses	406.86	399.29	304.31	806.15	534.90
3	Profit/(Loss) from operations before exceptional items & tax	39.96	51.96	29.13	91.92	(4.09)
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before tax	39.96	51.96	29.13	91.92	(4.09)
6	Tax Expenses					
	Current Tax	11.00	14.00	-	25.00	-
	Deferred Tax	-	-	-	-	-
7	Profit/(Loss) for the period	28.96	37.96	29.13	66.92	(4.09)
8	Other Comprehensive Income/(Loss)(net of tax)	-	-	-	-	-
9	Total Comprehensive Income/(Loss) for the period	28.96	37.96	29.13	66.92	(4.09)
10	Paid up Equity Share Capital (Face Value Rs. 10/-each)	1,788.22	1,788.22	1,693.22	1,788.22	1,693.22
11	Earnings per share (of Rs. 10/- each) (not annualized)					
	(a) Basic	0.16	0.21	0.17	0.37	(0.02)
	(b) Diluted	0.16	0.21	0.17	0.37	(0.02)

Notes :

1	In view of the seasonality of the Company's business, the financial results for the quarter and half year ended September 30, 2022 are not indicative of the full year's performance.
2	Company is engaged in only one business segment i.e. Hotel Business
3	These financial results have been prepared in accordance with the recognition and measurements principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
4	Figures have been regrouped or rearranged, wherever considered necessary.
5	The above unaudited financial results were reviewed by the audit committee and approved by the board of directors at its meeting held on November 14, 2022. The Statutory Auditors have carried out a limited review of the above financial results.

**By Order of the Board
For Royale Manor Hotels and Industries Limited**



ASHWAJEETSINGH U. CHAMPAWAT
Managing Director
DIN: 00519755

Place : Ahmedabad
Date : November 14, 2022



ROYALE MANOR

Hotels and Industries Ltd.

Unaudited statement of standalone cash flow for the half year ended as on 30th September, 2022

(Rs. in Lakhs)

Particulars	Half Year Ended 30th Sept, 2022	Half Year Ended 30th Sept, 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax & Exceptional Items	91.92	(4.09)
Adjustments For :	-	-
Depreciation	46.01	42.33
Interest Income	-	-
Finance Costs	48.48	42.45
Loss/(Profit) on sale of Fixed Assets	-	-
Operating Profit before Working Capital Changes	186.41	80.70
Movements in Working Capital		
Trade Receivables	12.00	41.37
Loans & Advances and Other Current Assets	(95.91)	(127.78)
Inventories	(7.75)	5.33
Current Tax Assets	17.77	5.27
Trade Payables & Other Current Liability	70.71	(66.42)
Cash Generated from Operations	(3.18)	(142.23)
Provision for Income Tax	(25.00)	-
Net Cash Flow from Operating Activities	158.23	(61.53)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Assets & Capital WIP	(133.45)	(5.17)
Interest Income	-	-
Net Cash Flow from Investing Activities	(133.45)	(5.17)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings	62.71	152.99
Share Application Money	-	31.75
Other Financial Liabilities & Provisions	8.60	4.95
Other Financial Assets-Loans	(0.02)	-
Finance Costs	(48.48)	(42.45)
Net Cash Flow from Financing Activities	22.81	147.24
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	47.59	80.54
OPENING BALANCE OF CASH & CASH EQUIVALENTS	27.65	23.02
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	75.24	103.56

By Order of the Board

For Royale Manor Hotels and Industries Limited



VISHWAJEETSINGH U. CHAMPAWAT

Managing Director

DIN: 00519755

Place : Ahmedabad

Date : November 14, 2022



ROYALE MANOR Hotels and Industries Ltd.

Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars		As at half year ended 30.09.2022 (Unaudited)	As at year ended 31.03.2022 (Audited)
A	ASSETS		
1	Non Current Assets		
	Property, Plant & Equipments	1,947.24	1,859.81
	Capital work in Progress		
	Financial Assets		
	Non Current Investments	285.00	285.00
	Loans	1,305.00	1,305.00
	Other	106.85	106.82
	Deferred Tax Assets(Net)	141.88	141.88
	Other Non Current Assets	680.00	680.00
		4,465.97	4,378.51
2	Current Assets		
	Inventories	211.07	203.32
	Financial Assets		
	Trade Receivables	262.65	274.65
	Cash and Cash Equivalents	9.10	6.70
	Bank Balance	66.14	20.95
	Loans	1,181.19	1,097.20
	Current Tax Assets(Net)	10.72	28.49
	Other Current Assets	25.37	13.45
		1,766.24	1,644.76
	TOTAL - ASSETS	6,232.21	6,023.27
B	EQUITY AND LIABILITIES		
1	Equity		
	Share Capital	1,788.22	1,788.22
	Other Equity	2,915.42	2,848.50
		4,703.64	4,636.72
2	Share Application Money Recd		
3	Liabilities		
	A-Non Current Liabilities		
	Borrowings	751.59	688.88
	Other Financial Liabilities	41.63	41.55
	Provisions	27.98	19.46
		821.20	749.89
	B-Current Liabilities		
	Borrowings	195.57	206.96
	Trade Payable	158.53	180.98
	Other Financial Liabilities	2.89	0.05
	Current Tax Liabilities	70.00	45.00
	Other Current Liabilities	176.04	131.12
	Provisions	104.34	72.55
		707.37	636.66
	TOTAL - LIABILITIES	6,232.21	6,023.27

By Order of the Board

For Royale Manor Hotels and Industries Limited



YASHWJEETSINGH U. CHAMPAWAT
Managing Director
DIN: 00519755

Place : Ahmedabad
Date : November 14, 2022



PRANAV N. SHAH
B. Com.; LL.B.; F.C.A.

Naimish N. Shah & Co.
CHARTERED ACCOUNTANTS

"SHREE GANESH", B/3, Trupti Apartments, 3rd Floor, B/h. Old Gujarat High Court, Navrangpura, Ahmedabad-380 009.
E-Mail : contact@nnshahco.co.in Tel. : (079)27546336 Fax: (079)27540736 Mobile : 98240 21625.

Limited Review Report On Quarterly and Half Yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To Board of Directors of
Royale Manor Hotels And Industries Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Royale Manor Hotels and Industries Limited; ("the company") for the quarter and half year ended 30th September, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

The Preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ins AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



PRANAV N. SHAH
B. Com.; LL.B.; F.C.A.

Naimish N. Shah & Co.
CHARTERED ACCOUNTANTS

"SHREE GANESH", B/3, Trupti Apartments, 3rd Floor, B/h. Old Gujarat High Court, Navrangpura, Ahmedabad-380 009.
E-Mail : contact@nnshahco.co.in Tel. : (079)27546336 Fax: (079)27540736 Mobile : 98240 21625.

Limited Review Report On Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Continued)

Based on our review conducted as above nothing has come to our attention that causes us to believe that, the accompanying statement, Prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies; has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For, NAIMISH N. SHAH & Co.
CHARTERED ACCOUNTANTS
(F. R. No.: 106829W)

PLACE: AHMEDABAD
DATE: 14/11/2022



Pranav N. Shah
(PRANAV N. SHAH)
PROPRIETOR
M.No: 033747

UDIN: 22033747BDCDW66877