

ASHISH POLYPLAST LIMITED



AN ISO 9001:2015 Certified company

MFG. OF P.V.C. PREMIUM BRAIDED & SUCTION HOSE PIPES

A / 305, "SAMUDRA", Opp. Emirates Airlines Office, Off. C.G. Road, Ahmedabad-380 006 (INDIA)

Phone : (O) 079-2644 5495, 2644 5090 • Mobile : 9099052582

E-mail : ashishpolyplast@gmail.com • Website : www.ashishpolyplast.com

To,
The Secretary
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400 001

February 11, 2022

Respected Sir/Madam,

Subject: Submission of Unaudited Financial Results for the Quarter ended on December 31, 2021.

Ref: Ashish Polyplast Limited. (Security Id/Code: ASHISHPO/530429)

This is further to our letter dated February 05, 2022, intimating the date of Board Meeting to consider, approve and take on record Unaudited Financial Results for the quarter ended on December 31, 2021.

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors in their Meeting held today which was commenced at 5:00 pm and concluded at 5:35 pm have approved the Unaudited Financial Results for the quarter ended on June 30, 2021.

We attach herewith a copy of the Following:

1. Approved Unaudited Standalone Financial Results
2. Approved Limited Review Report

We are arranging to publish these results in newspaper as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the above information on your record.

Sincerely,
For Ashish Polyplast Limited

Ashish Panchal
Managing Director

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Unaudited Financial Results for the Quarter and Nine month ended 31st December, 2021

Sr. No.	Particulars	Quarter ended 31.12.2021	Quarter ended 30.09.2021	Quarter ended 31.12.2020	Nine month ended 31.12.2021	Nine month ended 31.12.2020	Year ended 31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from Operations	420.37	448.92	348.36	1,180.04	873.90	1,271.46
	Other Income	4.47	9.08	7.43	23.15	19.80	24.37
I	Total Revenue (I+II)	424.85	458.01	355.79	1,203.20	893.71	1,295.82
II	Expenses						
	Cost of Materials consumed	375.99	411.20	311.07	1,061.87	739.40	1,126.19
	Purchase of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, wip and stock in trade	(4.57)	(9.52)	(5.18)	(17.49)	15.96	(23.07)
	Employee benefits expense	13.24	11.42	13.35	35.36	37.82	54.66
	Finance Costs	2.91	3.32	0.76	8.39	3.47	3.85
	Depreciation and amortisation expense	6.14	5.51	5.39	16.88	16.15	21.43
	Other Expenses	18.99	21.06	19.19	56.62	49.96	70.03
	Total Expenses	412.70	442.99	344.57	1,161.64	862.76	1,253.09
III	Profit/(Loss) before exceptional items and tax (I - II)	12.15	15.02	11.22	41.56	30.94	42.74
IV	Exceptional Items - (gain)/loss	-	-	-	-	-	-
V	Profit/(Loss) before tax (III - IV)	12.15	15.02	11.22	41.56	30.94	42.74
VI	Tax Expense						
	a) Current tax	2.32	1.13	1.43	4.84	4.50	6.16
	b) Deferred tax	0.86	1.29	1.40	3.90	4.18	2.64
	c) Excess/(Short) Provision Of Earlier	-	-	0.55	-	0.84	0.84
		3.18	2.42	3.38	8.74	9.52	9.64
VII	Net Profit/(Loss) from ordinary activities after tax (V - VI)	8.97	12.60	7.84	32.81	21.42	33.09
VIII	Net Profit/(Loss) from discontinued	-	-	-	-	-	-
IX	Tax Expense of discontinued operations	-	-	-	-	-	-
X	Net Profit/(Loss) from discontinued operations after tax (VIII - IX)	-	-	-	-	-	-
XI	Net Profit/(Loss) for the period after	8.97	12.60	7.84	32.81	21.42	33.09
XII	Other Comprehensive Income / (Expenses) - (Net of Tax)	0.26	0.26	0.19	0.79	0.56	(1.06)
XIII	Total Comprehensive Income (XI + XII)	9.23	12.86	8.03	33.60	21.98	32.03
XIV	Total Comprehensive Income						
XV	Paid-up Equity Share Capital (Face Value of Rs.10 each)	339.75	339.75	339.75	339.75	339.75	339.75
XVI	Earning per equity share (for)						
	(a) Basic(Rs.)	0.26	0.37	0.23	0.97	0.63	0.97
	(b) Diluted(Rs.)	0.26	0.37	0.23	0.97	0.63	0.97
XVII	Earning per equity share (for)						
	(a) Basic(Rs.)	0.26	0.37	0.23	0.97	0.63	0.97
	(b) Diluted(Rs.)	0.26	0.37	0.23	0.97	0.63	0.97

Date :-11.02.2022
Place :-Ahmedabad

For, Ashish Polyplast Limited
Ashish D Panchal
Chairman & Managing Director
DIN : 00598209

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Statement of Assets and Liabilities		(Rs. in Lakhs)	
Particulars	As At 31.12.2021	As At 31.03.2021	
	Unaudited	Audited	
ASSETS			
Non-current assets			
(a) Property, plant and equipment	218.90	174.23	
(b) Capital work-in-progress			
(c) Goodwill			
(d) Other intangible assets			
(e) Intangible assets under development			
(e) Financial assets			
i. Investments			
ii. Loans	118.05	93.51	
iii. Others	-	-	
(f) Deferred tax assets (Net)	-	0.75	
(f) Other non-current assets	-	-	
Total non-current assets	336.95	36.70	
Current assets			
(a) Inventories			
(b) Financial assets	240.43	207.69	
i. Investments			
ii. Trade receivables			
iii. Cash and cash	-	134.63	
iv. Bank balances other than (iii) above	-	4.83	
iv. Loans			
v. Others			
(c) Current tax Assets (Net)	-	1.77	
(c) Other current assets			
Total current assets	240.43	348.92	
Total assets	577.37	654.10	
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	339.75	339.75	
(b) Other equity	209.17	175.57	
	548.92	515.32	
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
i. Borrowings			
ii. Trade Payables	-	-	
iii. Other financial liabilities			
(b) Provisions	-		
(c) Deferred tax liabilities (Net)		7.52	
(d) Other non-current liabilities	19.35	15.19	
Total non-current liabilities	19.35	22.71	
Current liabilities			
(a) Financial liabilities			
i. Borrowings			
ii. Trade payables	-	38.88	
iii. Other financial	-	53.18	
(b) Other current liabilities			
(c) Provisions	-	22.88	
(d) Current Tax Liabilities (Net)	4.84	0.98	
		0.15	
Total current liabilities	4.84	116.06	
Total liabilities	24.20	138.77	
Total equity and liabilities	573.12	654.10	
For, Ashish Polyplast Limited			
Ashish D Panchal			
Chairman & Managing Director			
DIN : 00598209			
Date :-11.02.2022			
Place :-Ahmedabad			

ASHISH POLYPLAST LIMITED



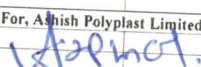
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NOTES:			
1	The above unaudited financial results have been reviewed and recommended by the audit committee and have been approved and taken on record by the Board of Directors at the meeting held on February 11, 2022 and are available on the Company's website-www.ashishpolyplast.com and on the websites of BSE		
2	The above results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable		
3	The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 have been completed by the Auditors of the Company.		
4	The Company is primarily engaged in the Business of PVC Pipes which constitute, a single reportable Segment in accordance with Ind AS 108 - "Segment Reporting"		
5	In view of the unprecedented COVID-19 pandemic, the management has made a detailed assessment of its liquidity position for the next one year and		
6	The figures for the quarter ended December 31, 2021 and December 31, 2020 are the balancing figures between unaudited results for the 9 months ended and the published unaudited figures upto the end of second quarter of the relevant financial year, which were subjected to limited review.		
7	The figures for the Previous period have been re-grouped / re-classified to confirm to the figures of the current period.		
Date :-11.02.2022	For, Ashish Polyplast Limited		
Place :-Ahmedabad			
	Ashish D Panchal		
	Chairman & Managing Director		
	DIN : 00598209		

M. M. THAKKAR & CO.
CHARTERED ACCOUNTANTS

1, Galaxy Commercial Centre, 1st Floor, Jawahar Road, Rajkot- 360001.

Phones: (0281) 2224290 • e-mail: dmthakkar@hotmail.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
Ashish Polyplast Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Ashish Polyplast Limited ('the Company') for the quarter and period ended 31st December, 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M M Thakkar & Co.
Chartered Accountants



Firm Registration No. 110905W

D. M. Thakkar
Partner

Membership No. 103762

UDIN: 22103762ABHXNX1195

Rajkot, 11th February, 2022