



TARMAT LIMITED

General A. K. Vaidya Marg, Near Wageshwari Mandir, Off Film City Road, Malad (E), Mumbai - 400 097

Tel.: 2840 2130 | 1180 Fax : 2840 0322 Email : contact@tarmatlimited.com

Website : www.tarmatlimited.com

CIN : L45203MHI 986P1C038535

Date: 29th June, 2021

To,
National Stock Exchange of India Limited
Exchange Plaza,
5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E),
Mumbai — 400 051

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001

Dear Sir / Madam,

Subject: Outcome of Board Meeting held on Tuesday, June, 29 2021.

Ref: NSE Symbol –TARMAT; BSE Script Code -532869

Pursuant to regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the undersigned wish to inform you that the Board of Directors of the Company has, in its Meeting held today, i.e. Tuesday, June 29, 2021 at Mumbai, considered and approved the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2021 along with Auditor’s Report issued by the Statutory Auditors, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

1. We hereby submitting Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March, 31, 2021 along with Auditor’s Report issued by the Statutory Auditors.
2. We hereby also submitting the followings as part of Standalone and Consolidated financial results for the quarter and year ended March 31, 2021.
 - a. Statement of assets and Liabilities ; and
 - b. Statement of Cash Flow statement





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3. In terms of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we confirm that the Statutory Auditors of the Company has issued an Audit Report (Standalone and Consolidated) with unmodified opinion on the Audited Financial Results of the Company for quarter and year ended 31st March, 2021.
4. Company has re-appointed M/s. Mehta Kothari & Associates – Chartered Accountants (FRN : 106247) as Statutory Auditors of the Company for further one year from 01.04.2021 to 31.03.2022 i.e. from conclusion of 36th AGM till conclusion of 37th AGM of the Company.
5. Increase of Authorized capital of the company from Rs. 16 to RS 21Cr.;
6. In the forthcoming Board meeting the company will consider price of issue and issue size of equity shares and convertible warrants into equities shares to various potential identifiable investors in accordance with the applicable provisions of the ICDR Regulation, 2018 and amendments there to; and
7. Consideration of allotment equity shares and convertible warrants into equities shares by conversion of existing loan and advances of creditors

The meeting commenced at 2.00 p.m. and concluded at 6.30 p.m.

Kindly take the same on your records.

For Tarmat Limited

S. Chakraborty
Company Secretary
Membership No: F4987



Encl: as stated above.



Mehta Kothari & Associates

CHARTERED ACCOUNTANTS

Partners :

Pradip C. Mehta - B.Com., LL.B (G), F.C.A.

Atul Kulkarni - B.Com, LL.B (G), F.C.A.

134, Great Western Building,
Maharashtra Chambers of Commerce Lane
Fort, Mumbai - 400001.

Phone : +91-22-2287 3102, 2287 3066

Email : mehtakothari24@gmail.com

Independent Auditor's Report on the Quarterly and Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

The Board of Directors of TARMAT LIMITED

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone financial results of **Tarmat Limited** ("the Company") for the quarter and year ended 31st March, 2021 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March, 2021.



Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results.

These standalone financial results have been prepared on the basis of standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of



adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143 (3) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statement on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operative effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone



financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

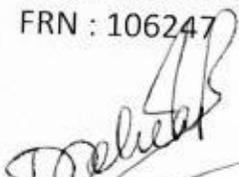
Other Matters

The financial results include the results for the quarter ended 31'st March, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Mehta Kothari & Associates

Chartered Accountants

FRN : 106247


Pradip Mehta

Partner

Membership No. 35447.

UDIN – 21035447AAAABX7466

Mumbai, 29 June, 2021





TARMAT LIMITED

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Statement of Standalone Financial Results for the quarter and Year ended March 31, 2021

(Rs.In Lacs)

Sr.No	Particulars	Standalone statement				
		Quarter ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Unaudited	Audited	Audited	Audited	
	Income					
I	Revenue from operations	6,166.20	4,366.59	13,583.74	17,066.42	23,311.86
II	Other Income	26.17	49.92	74.11	125.95	96.26
III	Total Revenue (I + II)	6,192.37	4,416.51	13,657.85	17,192.37	23,408.12
IV	Expenses :					
	Cost of materials consumed	1,214.83	741.38	4,517.13	3,704.94	6,637.34
	Construction expenses	4,284.39	3,158.74	7,857.93	11,521.77	14,765.15
	Employee benefit expenses	175.86	170.38	235.28	584.11	543.83
	Finance costs	243.09	32.91	217.59	306.24	236.48
	Depreciation and amortization expense	47.40	23.53	23.21	131.68	73.08
	Other expenses	151.90	151.67	111.78	542.07	268.82
	Total Expenses	6,117.47	4,278.61	12,962.92	16,790.81	22,524.70
V	Profit before exceptional and extraordinary items and tax (III - IV)	74.90	137.90	694.93	401.56	883.42
VI	Exceptional items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	74.90	137.90	694.93	401.56	883.42
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII - VIII)	74.90	137.90	694.93	401.56	883.42
X	Tax expenses					
	(1) Current Tax	-	-	160.73	-	160.73
	(2) Current tax relating to prior years	-160.73	-	-	-160.73	-
	(3) Deferred tax (Assets) / Liability	34.24	7.02	-0.90	52.82	30.32
XI	Profit (Loss) for the period (IX-X)	201.39	130.88	535.10	509.47	692.37
XII	Other Comprehensive Income					
	(a) Items not to be reclassified subsequently to profit or loss valuation	-	-	-	-	-
	Income tax effect on above	-	-	-	-	-
	(b) Items to be reclassified subsequently to profit or loss other comprehensive income for the period, net of tax	-	-	-	-	-
XIII	Total Comprehensive income for the period net of tax (XI + XII)	201.39	130.88	535.10	509.47	692.37



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XIV	Paid-up Equity Share Capital (Face Value of Rs 10 Per Share)	1,333.07	1,333.07	1,333.07	1,333.07	1,333.07
XV	Earnings per equity share:					
1)	Basic					
i)	Computed on the basis of profit from continuing operation	1.51	0.98	4.01	3.82	5.19
ii)	Computed on the basis of total profit for the year	1.51	0.98	4.01	3.82	5.19
2)	Diluted					
i)	Computed on the basis of profit from continuing operation	1.51	0.98	4.01	3.82	5.19
ii)	Computed on the basis of total profit for the year	1.51	0.98	4.01	3.82	5.19

NOTES :

- 1) The above standalone result is for the quarter and year ended 31st March, 2021 were reviewed by the Audit Committee and approved at the meeting of the Board of Director of the company held on 29th June 2021 .The Statutory Auditors of the company have carried out a Audit of the above results.
- 2) The figures for the Quarter ended 31st March 2021 and 31st March, 2020 are balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third Quarter of the financial year.
- 3) The company had adopted Indian Accounting Standard (IND-AS) notified by the Ministry of Corporate affairs with effect from 01.04.2017 and accordingly the financial have been prepared in accordance with the recognized principles laid down in IND-AS-34. Interim financial reporting prescribed under section 133 of companies act 2013
- 4) The figures of the previous periods/ year have been regrouped wherever necessary.
- 5) The company is operating in only one segment, accordingly no separate reporting is required.

Place : Mumbai
Date :29/06/2021

For TARMAT LIMITED.,

Regina M Sinha
CHAIR PERSON
DIN NO. : '0008488285





TARMAT LIMITED

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CIN : L45203MHI 986P1C038535

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH 2021

Sr.No	Particulars	Rs.in Lakhs	
		As at	As at
		31.03.2021	31.03.2020
		Audited	Audited
I)	ASSETS		
	Non - Current Assets		
	(a) Property, Plant and Equipment	1,708.96	1,582.30
	(b) Intangible assets	14.63	14.63
	(c) Financial Assets		
	(i) Other Financial Assets	1,742.60	2,377.06
	(d) Other non-current assets	2,702.21	2,694.70
	Sub- Total- Non Current Assets	6,168.40	6,668.69
	Current Assets		
	(a) Inventories	4,275.94	4,922.66
	(b) Financial Assets		
	(i) Trade Receivables	1,294.04	1,740.69
	(ii) Cash and cash equivalents	1,464.68	2,777.31
	(iii) Current Investments		
	(iv) Short Term Loans and Advances	7,650.90	6,789.96
	Sub - Total - Current Assets	14,685.56	16,230.62
	TOTAL ASSETS	20,853.96	22,899.31
II)	EQUITIES AND LIABILITIES		
	Equity		
	(a) Equity Share Captial	1,333.07	1,333.07
	(b) Other Equity	4,796.18	4,286.71
	Sub- Total - Equity	6,129.25	5,619.78
	Non- Current Liabilities		
	(a) Financial Liabilities		
	(i) Long Term Borrowings	8,947.11	11,028.27
	(b) Long Term Provisions	114.31	105.81
	(c) Deferred Tax Liabilities (Net)	37.08	-
	Sub- Total- Non Current Liabilities	9,098.50	11,134.08
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Short Term Borrowings		
	(ii) Trade Payables	3,796.38	3,909.50
	(iii) Other Current Financial Liabilities		
	(b) Other Current Liabilities	1,829.83	2,235.95
	Sub Total - Current Liabilities	5,626.21	6,145.45
	TOTAL EQUITY AND LIABILITIES	20,853.96	22,899.31

Place : Mumbai
Date : 29/06/2021



For Tarmat Limited

Regina M. Sinha

Regina M. Sinha
Chairperson

Din No. : '0008488285

Tarmat Ltd.
Standalone Cash Flow Statement for the period ended 31ST March 2021
in lacs

	March 31 2021		March 31 2020	
Net Profit/(Loss) as per Profit & Loss Account		401.56		883.42
Adjustments for Non-Cash and other items				
Interest Expense	306.24		236.48	
Interest Income	(64.81)		(69.08)	
Depreciation	131.68		73.08	
Dividend received	0.00		0.00	
Provision for Doubtful Debts/ Advances (Net of Recovery)	0.00		0.00	
Gratuity provision	8.50		10.63	
Preliminary Expenses w/off	0.00		0.00	
Loss on Sale of Fixed Assets	0.00		0.00	
Investment in JV written off	(7.52)		0.00	
Bad debts written off	0.00		0.00	
Operating Profit/(loss) Before Working Capital Changes		775.65		1,134.53
Changes in Working Capital				
Adjustment for				
Trade & Other Receivables	651.92		333.22	
Loans & Advances	(447.48)		(2,193.29)	
Inventories	646.72		(1,853.82)	
Fixed Deposit	1,372.89		(1,716.89)	
Trade payables and other liabilities	(519.23)	1,704.81	3,101.85	(2,328.93)
Less: Taxes paid		160.73		(160.73)
Net Cash from Operating Activities [A]		2,641.19		(1,355.13)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of fixed assets	(258.34)		(559.99)	
Sale of Fixed Assets	0.00		0.00	
Purchase of Non current investments	0.00		(8.51)	
Interest received	64.81		69.08	
Dividend received	0.00		0.00	
Net Cash from Investing Activities [B]		-193.53		-499.42
C. CASH FLOW FROM FINANCING ACTIVITIES				
Dividend and Distribution tax paid	-		-	
Interest paid	(306.24)		(236.48)	
Proceeds from Long Term and Short Term Borrowings (Net)	(2,081.16)		2,245.84	
Net Cash from Financing Activities [C]		(2,387.40)		2,009.36
Net increase in Cash and Cash equivalents [A+B+C]		60.26		154.80
Cash & Cash equivalents at the beginning of the year		383.05		228.25
Cash & Cash equivalents at the end of the year		443.31		383.05

Note:

- Cash Flow Statement has been prepared under the indirect method as set in accounting standard (AS) 3 : " Cash Flow Statements issued by the Institute of Chartered Accountants of India
- Cash and Cash equivalents at the end of the year represent Cash and Bank Balances.
- Previous Year's figures have been regrouped/reclassified whenever applicable

As per our report of even date

For Tarmat Limited


Regina Sinha
Regina Sinha
Chair Person
DIN No: 0008488285



Mehta Kothari & Associates

CHARTERED ACCOUNTANTS

Partners :

Pradip C. Mehta - B.Com., LL.B (G), F.C.A.

Atul Kulkarni - B.Com., LL.B (G), F.C.A.

134, Great Western Building,
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Independent Auditor's Report on the Quarterly and Annual Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended .

To

The Board of Directors of TARMAT LIMITED

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of consolidated financial results of **Tarmat Limited** ("the Company") and its Joint Ventures (the Company and its Joint Ventures together referred to as "the Group") for the quarter and year ended on 31st March, 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the separate unaudited financial statements and other financial information of the joint Ventures, the statement:

- i. includes results of Joint Ventures "NG & TARMAT JV (Guj)", "NG & TARMAT JV (GOA) "MSKEL TARMAT ." and "SONAI TARMAT"
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of Consolidated net profit and other comprehensive income and other financial information for the quarter and year ended on 31st March, 2021.



Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.



In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the Company's financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls



with reference to financial statements in place and the operative effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

We have not audited the financial results of the four Joint Ventures. The consolidated financial results include the unaudited financial results of four joint ventures, whose financial statement reflects Groups share of total assets of Rs. 433.29 Lakhs as at 31st March, 2021, Groups share of total revenue of Rs 3.67Lakhs, Rs. 837.95 Lakhs, Rs. 1352.52 Lakhs and Rs. 333.65 Lakhs total net profit of Rs. – 4.18 Lakhs, Rs. 8.30 Lakhs, Rs. NIL lakhs and NIL for the quarter and year ended 31st March, 2021 respectively. The management has furnished certified unaudited financial statements / financial informations of these entities (Joint Ventures) to us and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities (joint Ventures), is based solely on the information given to us by the Board of Directors.



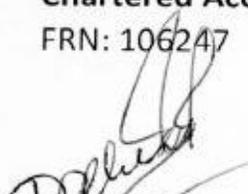
Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor and the financial results/ financial information certified by the Board of Directors.

The financial results include the results for the quarter ended 31st March, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Mehta Kothari & Associates

Chartered Accountants

FRN: 106247


Pradip Mehta

Partner

Membership No. 35447.

UDIN : 21035447AAAABY9514

Mumbai, 29 June, 2021





TARMAT LIMITED

General A.K. Vaidya Marg, Near Wageshwari Mandir, Off Film City Road, Malad (East) Mumbai - 400 097
 Tel No. 022- 2840 2130 / 2840 1180 Fax : 022 2840 0322 Email : contact@tarmatlimited. Com
 Website : www.tarmatlimited.com
 CIN : L45203MHI 986P1C038535

Statement of Consolidated Financial Results for the quarter and Year ended March 31, 2021

(Rs.In Lacs)

Sr.No	Particulars	Consolidated statement				
		Quarter ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Unaudited	Audited	Audited	Audited	
	Income					
I	Revenue from operations	8,682.95	4,366.59	17,907.17	19,583.17	27,635.29
II	Other Income	33.08	49.93	65.60	132.86	87.75
III	Total Revenue (I + II)	8,716.03	4,416.52	17,972.77	19,716.03	27,723.04
IV	Expenses :					
	Cost of materials consumed	1,214.84	741.37	4,517.15	3,704.94	6,637.36
	Construction expenses	6,792.77	3,158.73	12,164.02	14,030.14	19,071.24
	Employee benefit expenses	183.23	170.38	235.29	591.48	543.84
	Finance costs	243.09	32.91	217.65	306.24	236.54
	Depreciation and amortization expense	52.54	24.94	31.63	138.23	81.50
	Other expenses	153.27	151.66	112.10	543.44	269.14
	Total Expenses	8,639.74	4,279.99	17,277.84	19,314.47	26,839.62
V	Profit before exceptional and extraordinary items and tax (III - IV)	76.29	136.53	694.93	401.56	883.42
VI	Exceptional items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	76.29	136.53	694.93	401.56	883.42
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII - VIII)	76.29	136.53	694.93	401.56	883.42
X	Tax expenses					
	(1) Current Tax	-	-	160.73	-	160.73
	(2) Current tax relating to prior years	-160.73	-	-	-160.73	-
	(3) Deferred tax Assets / Liabilities	30.08	7.43	4.28	47.64	35.50
XI	Profit (Loss) for the period (IX-X)	206.94	129.10	529.92	514.65	687.19
XII	Other Comprehensive Income					
	(a) Items not to be reclassified subsequently to profit or loss valuation	-	-	-	-	-
	Income tax effect on above	-	-	-	-	-
	(b) Items to be reclassified subsequently to profit or loss other comprehensive income for the period, net of tax	-	-	-	-	-
XIII	Total Comprehensive income for the period net of tax (XI + XII)	206.94	129.10	529.92	514.65	687.19





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XIV	Paid-up Equity Share Capital (Face Value of Rs 10 Per Share)	1,333.07	1,333.07	1,333.07	1,333.07	1,333.07
XV	Earnings per equity share:					
1)	Basic					
2)	Diluted					
i)	Computed on the basis of profit from continuing operation	1.55	0.97	3.98	3.86	5.15
ii)	Computed on the basis of total profit for the year	1.55	0.97	3.98	3.86	5.15

NOTES :

- 1) The above consolidated result is for the quarter and year ended 31st March, 2021 were reviewed by the Audit Committee and approved at the meeting of the Board of Director of the company held on 29/06/2021 .The Statutory Auditors of the company have carried out a Audit of the above results.
- 2) The figures for the Quarter ended 31st March 2021 and 31st March, 2020 are balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third Quarter of the financial year.
- 3) The company had adopted Indian Accounting Standard (IND-AS) notified by the Ministry of Corporate affairs with effect from 01.04.2017 and accordingly the financial have been prepared in accordance with the recognized principles laid down in IND-AS-34. Interim financial reporting prescribed under section 133 of companies act 2013
- 4) The figures of the previous periods/ year have been regrouped wherever necessary.
- 5) The company is operating in only one segment, accordingly no separate reporting is required.

Place : Mumbai

Date :29/06/2021



For TARMAT LIMITED.,

Regina M Sinha

Regina M Sinha
CHAIR PERSON

DIN NO. : '0008488285



TARMAT LIMITED

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CIN : L45203MHI 986P1C038535

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH 2021

Sr.No	Particulars	Rs.in Lakhs	
		As at	As at
		31.03.2021	31.03.2020
		Audited	Audited
I)	ASSETS		
	Non - Current Assets		
	(a) Property, Plant and Equipment	1,801.05	1,680.94
	(b) Intangible assets	14.63	14.63
	(c) Financial Assets		
	(i) Other Financial Assets	2,037.18	3,246.72
	(d) Other non-current assets	1,922.89	1,922.89
	Sub- Total- Non Current Assets	5,775.75	6,865.18
	Current Assets		
	(a) Inventories	6,930.27	7,577.00
	(b) Financial Assets		
	(i) Trade Receivables	1,294.04	2,316.74
	(ii) Cash and cash equivalents	1,469.70	2,785.17
	(iii) Current Investments		
	(iv) Short Term Loans and Advances	7,784.56	7,433.46
	Sub - Total - Current Assets	17,478.57	20,112.37
	TOTAL ASSETS	23,254.32	26,977.55
II)	EQUITIES AND LIABILITIES		
	Equity		
	(a) Equity Share Captial	1,333.07	1,333.07
	(b) Other Equity	4,796.18	4,281.53
	Sub- Total - Equity	6,129.25	5,614.60
	Non- Current Liabilities		
	(a) Financial Liabilities		
	(i) Long Term Borrowings	8,947.11	11,028.27
	(b) Long Term Provisions	114.31	105.81
	(c) Deferred Tax Liabilities (Net)	37.08	-
	Sub- Total- Non Current Liabilities	9,098.50	11,134.08





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Current Liabilities		
(a) Financial Liabilities		
(i) Short Term Borrowings		
(ii) Trade Payables	6,000.98	7,486.88
(iii) Other Current Financial Liabilities		
(b) Other Current Liabilities	2,025.59	2,741.99
Sub Total - Current Liabilities	8,026.57	10,228.87
TOTAL EQUITY AND LIABILITIES	23,254.32	26,977.55

Place : Mumbai

Date : 29/06/2021



For Tarmat Limited

Regina M. Sinha
Chairperson

Din No. : '0008488285

Tarmat Ltd.**Consolidated Cash Flow Statement for the period ended 31ST March 2021**

` in lacs

	March 31 2021		March 31 2020	
Net Profit/(Loss) as per Profit & Loss Account		401.56		883.42
Adjustments for Non-Cash and other items				
Interest Expense	306.24		236.54	
Interest Income	(64.81)		(69.08)	
Depreciation	138.23		81.50	
Dividend received	0.00		0.00	
Provision for Doubtful Debts/ Advances (Net of Recovery)	0.00		0.00	
Gratuity provision	8.50		10.63	
Preliminary Expenses w/off	0.00		0.00	
Loss on Sale of Fixed Assets	0.00		0.00	
Investment in JV written off	0.00		0.00	
Bad debts written off	0.00		0.00	
Operating Profit/(loss) Before Working Capital Changes		789.72		1,143.01
Changes in Working Capital				
Adjustment for				
Trade & Other Receivables	1,227.98		(242.84)	
Loans & Advances	642.60		(3,119.95)	
Inventories	646.73		(1,853.83)	
Fixed Deposit	1,376.41		(1,716.89)	
Trade payables and other liabilities	(2,202.29)	1,691.42	4,647.07	(2,286.44)
Less: Taxes paid		160.73		(160.73)
Net Cash from Operating Activities [A]		2,641.87		(1,304.16)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of fixed assets	(258.34)		(616.13)	
Sale of Fixed Assets	0.00		0.00	
Purchase of Non current investments	0.00		0.00	
Interest received	64.81		69.08	
Dividend received	0.00		0.00	
Net Cash from Investing Activities [B]		-193.53		-547.05
C. CASH FLOW FROM FINANCING ACTIVITIES				
Dividend and Distribution tax paid	-		-	
Interest paid	(306.24)		(236.54)	
Proceeds from Long Term and Short Term Borrowings (Net	(2,081.16)		1,297.84	
Increase in share capital			948.00	
Net Cash from Financing Activities [C]		(2,387.40)		2,009.30
Net increase in Cash and Cash equivalents [A+B+C]		60.94		158.09
Cash & Cash equivalents at the beginning of the year		387.39		229.30
Cash & Cash equivalents at the end of the year		448.33		387.39

Note:

- 1 Cash Flow Statement has been prepared under the indirect method as set in accounting standard (AS) 3 : " Cash Flow Statements issued by the Institute of Chartered Accountants of india
- 2 Cash and Cash equivalents at the end of the year represent Cash and Bank Balances.
- 3 Previous Year's figures have been regrouped/reclassified whenever applicable
As per our report of even date



For Tarmat Limited

Regina Sinha
Chair Person

DIN No: 0008488285



TARMAT LIMITED

General A. K. Vaidya Marg, Near Wageshwari Mandir, Off Film City Road, Malad (E), Mumbai - 400 097
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Website : www.tarmatlimited.com
CIN : L45203MHI 986P1C038535

Date: 29 June, 2021

To,
National Stock Exchange of India Limited
Exchange Plaza,
5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E),
Mumbai — 400 051

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001

Dear Sir / Madam,

Declaration pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: NSE Symbol –TARMAT; BSE Script Code -532869

In terms of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we confirm that the Statutory Auditors of the Company have issued an Audit Report (Standalone and Consolidated) with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2021.

This declaration is submitted for your kind information and record please.

For Tarmat Limited


S. Chakraborty
Company Secretary & CFO
Membership No: F4987

