



ROLLAINERS LIMITED

Registered Office: Plot No. 73-74, Phase-III, Industrial Area, Dharuhera, District Rewari, Haryana-123106

Tel.: 01274-243326, 242220

E-mail: cs.rollainers@gmail.com **Website:** www.rollainers.in

CIN: L21014HR1968PLC004844

Ref.No.: RTL/BSE/NSE/2023-24

Date: 10th August 2023

To,

The Secretary BSE Limited Phiroze Jeejeebhoy, Towers Limited Dalal Street, Mumbai - 400001	The Secretary National Stock Exchange Limited, Exchange Plaza Bandra Kurla Complex, Bandra (E) Mumbai - 400 051
Scrip Code: 502448	Symbol: ROLLT

Subject: Outcome of the Board Meeting held today i.e Thursday, August 10,2023

Dear Sir/Ma'am,

Pursuant to the provision of Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. **Thursday, August 10,2023**, has inter-alia considered and approved the following matters:

1. Un- Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended on June 30,2023. (Copy Enclosed).
2. Limited Review Report on the aforesaid Financial Results (Standalone and Consolidated) of the Company for the Quarter ended on June 30,2023, issued by the Statutory Auditors of the Company i.e. M/s Chatterjee & Chatterjee, Chartered Accountants. (Copy Enclosed).
3. Took note of the resignation of Mr. Brajindar Mohan Singh from the post of Non-Executive Independent Director of the Company w.e.f. 04th August 2023.

The Board Meeting was commenced at 04:00 P.M. and concluded at 05:00 PM.

This is for your information and records.

**Thanking You,
Yours faithfully,**

For Rollainers Limited

**(Aditi Jain)
Company Secretary and Compliance Officer**

Encl: As Stated Above

ROLLATAINERS LIMITED

Statement of Standalone and Consolidated Unaudited Financial Results for the quarter ended 30th June, 2023

Rupees In "Lakhs"

S.No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023	30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Income								
	Revenue from operations	10.00	10.00	10.00	40.00	29.40	46.05	14.40	114.25
	Other income	19.86	74.63	-	95.49	19.86	76.24	-	99.10
	Total income	29.86	84.63	10.00	135.49	49.26	122.29	14.40	213.35
2	Expenses								
	Cost of material consumed					-	-	-	-
	Purchase of trade goods	-	-	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-
	Employee benefits expense	2.79	1.85	1.73	7.21	5.07	8.80	9.73	27.69
	Finance costs	26.03	25.27	25.93	103.67	55.73	53.81	52.03	212.91
	Depreciation & amortization	-	-	-	-	2.54	5.07	139.19	146.79
	Other expenses	11.80	(2.91)	11.90	24.17	16.91	10.61	21.15	75.49
	Total expenses	40.62	24.21	39.55	135.05	80.24	78.30	222.09	462.88
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	(10.76)	60.42	(29.55)	0.45	(30.99)	43.99	(207.69)	(249.53)
4	Share of profit/(loss) of associates and joint ventures	-	-	-	-	-	-	-	-
5	Profit/(Loss) before exceptional items and tax(3+4)	(10.76)	60.42	(29.55)	0.45	(30.99)	43.99	(207.69)	(249.53)
6	Exceptional Items	-	-	-	-	-	(61.32)	(1,167.20)	(1,824.64)
7	Profit/(Loss) before tax (5-6)	(10.76)	60.42	(29.55)	0.45	(30.99)	(17.32)	(1,374.89)	(2,074.17)
8	Tax expense								
	Current tax								
	Deferred tax	-	-	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-	-	-
9	Net Profit / (Loss) form ordinary activities after tax (7+8)	(10.76)	60.42	(29.55)	0.45	(30.99)	(17.32)	(1,374.89)	(2,074.17)
10	Other Comprehensive income (OCI)								
	Items that will not be reclassified to profit & Loss	-	-	-	-	-	-	-	-
	Total other Comprehensive Income (Net of Tax)	-	-	-	-	-	-	-	-
11	Total Comprehensive income for the period (9+10)	(10.76)	60.42	(29.55)	0.45	(30.99)	(17.32)	(1,374.89)	(2,074.17)
12	Profit/Loss from discontinued operation	-	-	-	-	-	-	-	-
13	Net profit /loss for the period (11+12)	(10.76)	60.42	(29.55)	0.45	(30.99)	(17.32)	(1,374.89)	(2,074.17)
14	Minority interest	-	-	-	-	6.03	12.81	(139.40)	227.36
15	Net profit/loss after minority interest (13-14)	(10.76)	60.42	(29.55)	0.45	(37.02)	(30.13)	(1,235.48)	(1,846.81)
16	Paid up equity share capital (face value of Rs 1 / each)	2,501.00	2,501.00	2,501.00	2,501.00	2,501.00	2,501.00	2,501.00	2,501.00
17	Other equity	-	-	-	(1,403.50)	-	-	-	(1,942.53)
17	Earning per share (not annualized)								
	Basic and Diluted	(0.00)	0.02	(0.01)	0.00	(0.01)	(0.01)	(0.49)	(0.74)

Notes to financial results:

- 1 The above unaudited financial results have been reviewed and recommended by the Audit Committee on 10th August, 2023 and subsequently have been approved by the Board of Directors of the company at their meeting held on 10th August, 2023.
- 2 The Financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of Companies Act, 2013 read with relevant rules thereunder and in terms of regulations of the SEBI (listing obligations and disclosure requirements) Regulations, 2015 (as amended).
- 3 The figures for the quarter ended 31st March, 2023 are the balancing figures between the audited figures of year ending 31st March, 2023 and the unaudited published figure upto nine months ended on 31st December, 2022 of the relevant financial year.
- 4 The consolidated financial statements include financial statements of the subsidiaries RT Packaging Ltd., JV Rollainers Toyo Machines Pvt. Ltd. (under process of strike off) and Oliver Engineering Pvt. Ltd.(Company under corporate insolvency resolution process)
- 5 The Company's accumulated losses as on 30th June, 2023 stands at Rs.12,276.02 lakhs. The Group's accumulated losses as on 30th June, 2023 stand at Rs. 21,210.29 lakhs. However, these financial results have been prepared on the going concern basis as the management is confident on the Company's ability to continue as a going concern for a foreseeable future.
- 6 Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current year.

For ROLLAINERS LIMITED

Aarti Jain Digitally signed by Aarti Jain
Date: 2023.08.10 16:21:27 +05'30'
AARTI JAIN
Chairperson

Date: 10th August-2023

Place: New Delhi



Independent Auditor's Review Report on the Unaudited Quarterly Financial Results of Rollatainers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To
The Board of Directors
Rollatainers Limited

1. Introduction

We have reviewed the accompanying statement of standalone unaudited financial results of Rollatainers Limited ("the Company") for the quarter ended June 30, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the accounting principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

2. Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.

Accordingly, we do not express an audit opinion.

3. Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

CHATTERJEE & CHATTERJEE
CHARTERED ACCOUNTANTS

4. Material uncertainty related to going concern

- a). As stated in note no.5 to the accompanying Statement, the Company has incurred a net loss of Rs. 10.76 lakhs for the quarter ended June 30, 2023 and accumulated losses as on June 30, 2023 stand at Rs. 12,276.02 lakhs. However, these financial results have been prepared on the going concern basis as the management, based on the cash flow projection, is confident on the Company's ability to continue as a going concern for a foreseeable future.

Our report is not modified in respect of the above-mentioned matter.

5. Emphasis of matter

- a) The following bank accounts are dormant and pending for reconciliation as on date of review:

S.No	Bank Name	Amount (in lakhs)
1	Bank of Rajasthan	2.32
2	HSBC Account-Noida	#
3	PNB-FD-Haridwar	1.25
4	IDBI Bank	1.22
5	Yes Bank	0.01

denotes less than Rs 1,000/-

- b) Trade payables, trade receivables and other loans and advances given or taken are to subject to reconciliation and confirmation.

Our report is not modified in respect of the above-mentioned matter.

6. The review of consolidated unaudited quarterly financial results for the quarter ended June 30, 2022 included in the Statement was carried out and reported by Shukla Gupta & Arora, who have expressed unmodified conclusion vide their review report dated August 05, 2022, whose review report have been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our report is not modified in respect of this matter.

For Chatterjee & Chatterjee
Chartered Accountants
Firm registration no: 001109C

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Date: 2023.08.10
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BD Gujrati
Partner
Membership Number: 010878

Place: New Delhi
Date: August 10, 2023

UDIN: 23010878BGWRCR8905



Independent Auditor's Review Report on consolidated unaudited quarterly results of Rollatainers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Rollatainers Limited

1. Introduction

We have reviewed the accompanying statement of consolidated unaudited financial results of Rollatainers Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended June 30, 2023, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.

Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

CHATTERJEE & CHATTERJEE
CHARTERED ACCOUNTANTS

4. The Statement includes the results of the following entities:
 - a). RT Packaging Limited (subsidiary)
 - b). Rollatainers Toyo Machines Private Limited (joint venture)
 - c). Oliver Engineering Private Limited (associate)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Material uncertainty related to going concern
 - a) As stated in note no. 5 to the accompanying Statement, the Group has incurred a net loss of Rs. 30.99 lakhs for the quarter ended June 30, 2023 and accumulated losses amounting to Rs. 21,210.29 lakhs as on June 30, 2023. However, these financial results have been prepared on the going concern basis as the management, based on the cash flow projection, is confident on the Company's ability to continue as a going concern for a foreseeable future.

Our report is not modified in respect of the above-mentioned matter.

7. Emphasis of matter
 - a) The financial results of associate and joint venture have not been reviewed by the auditors. Further, the joint venture- Rollatainers Toyo Machines Private Limited has been struck off as on the current date. CIRP process has been initiated against Oliver Engineering Private Limited -the associate w.e.f. May 12, 2022.

 - b) The following bank accounts are dormant and pending for reconciliation as on date of review:

S.No	Bank Name	Amount (in lakhs)
1	Bank of Rajasthan	2.32
2	HSBC Account-Noida	#
3	PNB-FD-Haridwar	1.25
4	IDBI Bank	1.22
5	Yes Bank	0.01
6	Yes Bank (FBD)	0.04

denotes less than Rs 1,000/-

CHATTERJEE & CHATTERJEE
CHARTERED ACCOUNTANTS

- c) Trade payables, trade receivables and other loans and advances given or taken are to subject to reconciliation and confirmation.

Our report is not modified in respect of the above-mentioned matter.

8. The review of consolidated unaudited quarterly financial results for the quarter ended June 30, 2022 included in the Statement was carried out and reported by Shukla Gupta & Arora, who have expressed unmodified conclusion vide their review report dated August 05, 2022 respectively, whose review report have been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our report is not modified in respect of this matter.

For Chatterjee & Chatterjee
Chartered Accountants
Firm registration no: 001109C

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BD Gujrati
Partner
Membership Number: 010878

Place: New Delhi
Date: August 10, 2023

UDIN: 23010878BGWRCS1478