

25-05-2023

BSE Limited Phiroze Jeejebhoy Towers, Dalal Street Mumbai-400001

Sub: Outcome of Board Meeting held on 25.05.2023 Scrip Code - 519097

Dear Sir,

In continuation to notice dated 17.05.2023, we wish to inform you that Board of Directors in its meeting held today the 25th day of May, 2023 the board meeting commenced at 04:00 P.M. and concluded at 05.00 P.M., inter alia, considered and approved the following:

- The Audited Financial Results for the Quarter / Year ended 31.03.2023.
- The Auditor's Report on the Audited Financial Results issued by M/s Bhushan Aggarwal & Co, Statutory Auditor of the Company.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- i. The Audited Financial Results for the Quarter / Year ended 31.03.2023.
- ii. The Auditor's Report on the Audited Financial Results issued by M/s Bhushan Aggarwal & Co, Statutory Auditor of the Company.

This is for your information please. Thanking You,

Sincerely Yours For RITESH INTERNATIONAL LIMITED

(Rajiv Arora) **Managing Director** DIN: 00079838

RITESH INTERNATIONAL LIMITED

Registered Office: Momnabad Road, Village Akbarpura, (Ahmedgarh) District Sangrur, Punjab -148021. Website: www.riteshinternationalltd.com CIN: L15142PB1981PLC004736

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2023

r. No.	Particulars	Quarter Ended			Previous Year ended	
1. 140.	Turudunite	31.03.2023	31.12.2022	31.03.2022	31.03.2023 31.03.202	
-			(Un-Audited)	(Audited)	(Audited)	(Audited)
_		(Audited)		4,713.74	12,664.36	14,046.57
1	Revenue from operations	1,976.45	2,460.17	THE OWNER WHEN THE OWNER PARTY AND ADDRESS OF	10.35	5.7
11	Other income	5.36	0.09	1.43	12,674.71	14,052.3
111	Total Revenue (I + II)	1,981.81	2,460.26	4,715.17	12,074.71	14,002.00
IV	Expenses:		100101	0.500.07	10.040.44	44 404 5
	Cost of materials consumed	1,484.44	1,664.04	3,538.27	10,016.41	11,104.5
-	Purchases of Stock-in-Trade					
	Changes in inventories of finished goods work-				THE DEAL HE	
	in-progress and Stock-in-Trade					
		56.26	131.21	220.59	(131.46)	49.3
	Employee benefits expense	136.73	128.16	160.97	511.75	544.8
	Finance costs	12.57	9.58	12.19	46.24	46.6
	Depreciation and amortization expense	9.77	13.81	12.21	50.12	49.2
	Other expenses	411.37	505.06	484.67	1,956.89	1,785.1
-	Total expenses (IV)	2,111.14	2,451.86	4,428.90	12,449.95	13,579.6
	Profit before exceptional and extraordinary items					
V	and tax (III - IV)	(129.33)	8.40	286.27	224.76	472.6
VI	Exceptional items	(50.17)	C. C	-	(52.91)	(18.9
	Profit before extraordinary items and tax (V -					
VII		(179.50)	8.40	286.27	171.85	453.6
VIII	VI) Extraordinary items	(110.00)	0.15	-		-
		(179.50)	8.40	286.27	171.85	453.6
IX	Profit before tax (VII- VIII)	(179.50)	0.40	200.21		
X	Tax expense:	(35.00)		70.00	40.00	97.0
	(1) Current tax	1		70.00	26.53	07.0
	(2) Deferred tax	26.53		70.00	66.53	97.0
	Net Tax Expense (X)	(8.47)		70.00	00.55	51.0
XI	Profit (Loss) for the period from continuing	the second second			100.00	
AI.	operations (IX-X)	(171.03)	8.40	216.27	105.32	356.6
XII	Profit/(loss) from discontinuing operations	-			- 10	-
XIII	Tax expense of discontinuing operations		-			1
	Profit/(loss) from Discontinuing operations				LIGHT STREET	
XIV	(after tax) (XII-XIII)	-	-	-		-
XV	Profit (Loss) for the period (XI + XIV)	(171.03)	8.40	216.27	105.32	356.6
XVI	Other Comprehensive Income					
7.41	A.	eur or freel				
-	(i) Items that will not be reclassified to profit or					
	loss	-	-	-		
	(ii) Income tax relating to items that will not be					
	reclassified to profit or loss		-			
	B.					
	(i) Items that will be reclassified to profit or loss					and the second second
	(i) items that will be reclassified to profit of loss					a desta fi
_	in the station of the second shock will be					
	(ii) Income tax relating to items that will be					
	reclassified to profit or loss	-	-			
-	Total (XVI)). . .	-			The second second
	Total Comprehensive Income for the period					
XVII	(XV+XVI)[Comprising of Profit (Loss) and Other	1474 001	8.40	216.27	105.32	356.6
	comprehensive Income for the period]	(171.03) 855.28	855.28	855.28	855.28	855.2
	Paid-up equity share capital		and the second se		and the second s	10.0
XIX		10.00	10.00	10.00	10.00	10.0
	Reserves excluding revaluation reserve as per		-9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			ALC: NO
XX	balance sheet of previous accounting year				C - D	
		982.11	844.18	844.18	982.11	844.1
XXI	Earnings per equity share (for continuing					
XXI	operation):		A STATE OF A			
	(1) Basic	(2.00)	0.10	2.53	1.23	4.1
	(2) Diluted	(2.00)	0.10	2.53	1.23	4.1
XXII	Earnings par equity share (for discontinued					
	operation):				1	S
	(1) Basic	-	-			-
	(2) Diluted	-	-	-	-	-
	Earnings per aquity share (for discontinued					
XXIII			31 - 31 - 37			
	& continuing operation):	(2.00)	0.10	2.53	1.23	4.
	(1) Basic	(2.00)		2.53	1.23	4.
	(2) Diluted	(2.00)	0.10	6.00	1.40	

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Chairman cum Mg. Director

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Audited Audited ASSETS (In RupeesLakh) ASSETS (In RupeesLakh) Non-current assets 0 (a) Property, Plant and Equipment 1159.41 (b) Capital work-in-progress 0.00 (c) Investment Property 0.00 (d) Goodwill 0.00 (e) Other Intangible assets under evelopment 0.00 (f) Investment accounted for using equity method 0.00 (g) Biological Assets other than bearer plants 0.00 (h) Investments 0.00 (h) Investments 0.00 (h) Investment accounted for using equity method 0.00 (h) Investments 0.00 (h) Investments 0.00 (h) Deters (to be specified) 0.00 (h) Others (to be specified) 0.00 (h) Innerial Assets 0.01 (h) Innerial Assets 173.463		Particulars	Figures as at the end of year 31.03.2023	Figures as at the end of year 31.03.2022	
ASSETS Image: Constraint of the second			Audited	Audited	
1 Non-current assets 48) Property, Plant and Equipment 1159.41 838.56 (a) Property, Plant and Equipment 1159.41 838.56 (b) Capital work-in-progress 0.00 22.83 (c) Investment Property 0.00 0.00 (d) Cocdwill 0.00 0.00 (e) Dher Intangible assets under evelopment 0.00 0.00 (g) Biological Assets other than bearer plants 0.00 0.00 (h) Investment accounted for using equity method 0.00 0.00 (h) Investments 0.00 0.00 0.00 (h) Investments 0.00 0.00 0.00 (h) Defer acceivables 0.00 0.00 0.00 (h) Defer acceivables 0.00 0.00 0.00 (h) Defer acceivables 32.77 27.42 TOTAL OF NON-CURRENT ASSETS 1132.48 888.81 2 Current assets 0.00 0.00 0.00 0.00 (h) Investments 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00			(In Rupe	es Lakh)	
(a) Property, Plant and Equipment 1159.41 838.56 (b) Capital work-in-progress 0.00 22.63 (c) Investment Property 0.00 0.00 (d) Goodwill 0.00 0.00 (e) Other Intangible assets under evelopment 0.00 0.00 (f) Intangible assets under evelopment 0.00 0.00 (g) Biological Assets other than bearer plants 0.00 0.00 (h) Investment accounted for using equity method 0.00 0.00 (h) Investment accounted for using equity method 0.00 0.00 (h) Investments 0.00 0.00 0.00 (h) Investments 0.00 0.00 0.00 (h) Unters (to be specified) 0.00 0.00 0.00 (h) Other non-current assets 32.77 27.42 TOTAL OF NON-CURRENT ASSETS 1193.48 888.81 (b) financial Assets 0.00 0.00 0.00 (h) Trade receivables 271.39 420.17 1134.63 (b) financial Assets 0.00 0.00 0.00 0.00 <			11-1 A		
(b) Capital work-in-progress 0.00 22.83 (c) Investment Property 0.00 0.00 (d) Goodwill 0.00 0.00 (e) Other Intangible assets under evelopment 0.00 0.00 (f) Inigible assets other than bearer plants 0.00 0.00 (g) Biological Assets other than bearer plants 0.00 0.00 (h) Investment accounted for using equity method 0.00 0.00 (h) Investments 0.00 0.00 (ii) Investments 0.00 0.00 (iii) Loans 0.00 0.00 0.00 (ii) Deferred tax assets (net) 0.00 0.00 0.00 (i) Other non-current assets 32.77 27.42 88.42 2 Current assets 729.58 1334.63 100 0.00 (i) Investments 0.00	1	Non-current assets			
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(d) Other current assets 0.00 0.00 TOTAL OF CURRENT ASSETS 1425.76 2080.85 Total Assets (1+2) 2617.94 2969.66 EQUITY AND LIABILITIES			0.00	0.00	
TOTAL OF CURRENT ASSETS 1425.76 2080.85 Total Assets (1+2) 2617.94 2969.66 EQUITY AND LIABILITIES			184.03	130.94	
Total Assets (1+2) 2617.94 2969.66 EQUITY AND LIABILITIES	-		0.00	0.00	
EQUITY AND LIABILITIES2000003Equity100000(a) Equity Share capital855.28(b) Other Equity1082.11944.18TOTAL EQUITY1937.391799.464LIABILITIES(a) Financial Liabilities1000000000000000000000000000000000000		TOTAL OF CURRENT ASSETS	1425.76	2080.85	
3 Equity 855.28 (a) Equity Share capital 855.28 855.28 (b) Other Equity 1082.11 944.18 TOTAL EQUITY 1937.39 1799.46 4 LIABILITIES 944.18 Non-current liabilities 945.28 973.46 (a) Financial Liabilities 946.18 973.46 (i) Borrowings 54.68 73.46 (ii) Trade payables 946.18 973.46 (iii) Other financial liabilities (other than those specified in item (b), to be specified) 973.46 (b) Provisions 3.25 5.07 (c) Deferred tax liabilities (Net) 26.53 0.00 (d) Other non-current liabilities 986.18 608.70 (i) Borrowings 396.18 608.70 (ii) Other financial liabilities (other than those specified in item (c) 994.18 47.78 (b) Other current liabilities (other than those specified in item (c) 975.45 174.60 (iii) Other financial liabilities (other than those specified in item (c) 975.45 174.60 (b) Other current liabilities (other than those specified in item (c)		Total Assets (1+2)	2617.94	2969.66	
(a) Equity Share capital 855.28 855.28 (b) Other Equity 1082.11 944.18 TOTAL EQUITY 1937.39 1799.46 4 LIABILITIES		EQUITY AND LIABILITIES	Contraction of the second		
(b) Other Equity 1082.11 944.18 TOTAL EQUITY 1937.39 1799.46 4 LIABILITIES	3				
TOTAL EQUITY1937.391799.464LIABILITIESNon-current liabilities(a) Financial Liabilities(i) Borrowings54.68(ii) Trade payables(iii) Other financial liabilities (other than those specified in item (b), to be specified)(b) Provisions3.25(c) Deferred tax liabilities (Net)26.53(d) Other non-current liabilities(a) Financial Liabilities(b) Borrowings396.18(c) Deferred tax liabilities(ii) Trade payables75.45(iii) Other financial liabilities (other than those specified in item (c)(b) Other current liabilities (other than those specified in item (c)(c) Provisions20.46(d) Current Tax Liabilities (Net)(d) Current Tax Liabilities (Net)TOTAL LIABILITIES680.551170.20	2	(a) Equity Share capital	855.28	855.28	
TOTAL EQUITY 1937.39 1799.46 4 LIABILITIES		(b) Other Equity	1082.11	944.18	
4 LIABILITIES Non-current liabilities (a) Financial Liabilities (i) Borrowings 54.68 (ii) Trade payables (iii) Other financial liabilities (other than those specified in item (b), to be specified) (b) Provisions 3.25 (c) Deferred tax liabilities (Net) 26.53 (d) Other non-current liabilities 0.00 Current liabilities 0.00 Current liabilities 0.00 (i) Borrowings 396.18 608.70 (ii) Other financial liabilities (other than those specified in item (c) 20.46 47.78 (b) Other current liabilities 64.00 163.59 (c) Provisions 40.00 97.00 (d) Current Tax Liabilities (Net) 170.20		TOTAL EQUITY			
(a) Financial Liabilities 54.68 73.46 (i) Borrowings 54.68 73.46 (ii) Trade payables (iii) Other financial liabilities (other than those specified in item (b), to be specified) (b) Provisions 3.25 5.07 (c) Deferred tax liabilities (Net) 26.53 0.00 (d) Other non-current liabilities 0.00 (d) Other non-current liabilities 0.00 0.00 0.00 0.00 (a) Financial Liabilities 0.00 0.00 0.00 0.00 (i) Borrowings 396.18 608.70 0.00 (ii) Other financial liabilities (other than those specified in item (c) 20.46 47.78 (b) Other current liabilities 64.00 163.59 (c) Provisions 40.00 97.00 (d) Current Tax Liabilities (Net) 100 97.00 (d) Current Tax Liabilities (Net) 1170.20	4	LIABILITIES			
(i) Borrowings 54.68 73.46 (ii) Trade payables (iii) Other financial liabilities (other than those specified in item (b), to be specified) (iii) Other financial liabilities (other than those specified in item (b), to be specified) (b) Provisions 3.25 5.07 (c) Deferred tax liabilities (Net) 26.53 0.00 (d) Other non-current liabilities 0.00 Current liabilities 0.00 (a) Financial Liabilities 0.00 (i) Borrowings 396.18 608.70 (ii) Other financial liabilities (other than those specified in item (c) 20.46 47.78 (b) Other current liabilities 64.00 163.59 (c) Provisions 40.00 97.00 (d) Current Tax Liabilities (Net) 100.00 100.00 TOTAL LIABILITIES 680.55 1170.20		Non-current liabilities	S REAL PROPERTY.		
(ii) Trade payables 10.10 (iii) Other financial liabilities (other than those specified in item (b), to be specified) 3.25 (b) Provisions 3.25 5.07 (c) Deferred tax liabilities (Net) 26.53 0.00 (d) Other non-current liabilities 0.00 Current liabilities 0.00 Current liabilities 0.00 (i) Borrowings 396.18 608.70 (ii) Trade payables 75.45 174.60 (iii) Other financial liabilities (other than those specified in item (c) 20.46 47.78 (b) Other current liabilities 64.00 163.59 (c) Provisions 40.00 97.00 (d) Current Tax Liabilities (Net) 100.00 100.00 TOTAL LIABILITIES 680.55 1170.20		(a) Financial Liabilities			
(ii) Trade payables		(i) Borrowings	54.68	73.46	
specified in item (b), to be specified) (b) Provisions 3.25 5.07 (c) Deferred tax liabilities (Net) 26.53 0.00 (d) Other non-current liabilities 0.00 Current liabilities 0.00 Current liabilities 0.00 (a) Financial Liabilities 0.00 (i) Borrowings 396.18 608.70 (ii) Trade payables 75.45 174.60 (iii) Other financial liabilities (other than those specified in item (c) 20.46 47.78 (b) Other current liabilities 64.00 163.59 (c) Provisions 40.00 97.00 (d) Current Tax Liabilities (Net) 100.00 100.00 TOTAL LIABILITIES 680.55 1170.20		(ii) Trade payables			
specified in item (b), to be specified) (b) Provisions 3.25 (c) Deferred tax liabilities (Net) 26.53 (d) Other non-current liabilities 0.00 Current liabilities 0.00 Current liabilities 0.00 (a) Financial Liabilities 0.00 (i) Borrowings 396.18 608.70 (ii) Trade payables 75.45 174.60 (iii) Other financial liabilities (other than those specified in item (c) 20.46 47.78 (b) Other current liabilities 64.00 163.59 (c) Provisions 40.00 97.00 (d) Current Tax Liabilities (Net) 1170.20		(iii) Other financial liabilities (other than those			
(b) Provisions 3.25 5.07 (c) Deferred tax liabilities (Net) 26.53 0.00 (d) Other non-current liabilities 0.00 Current liabilities 0.00 (a) Financial Liabilities 0.00 (i) Borrowings 396.18 608.70 (ii) Trade payables 75.45 174.60 (iii) Other financial liabilities (other than those specified in item (c) 20.46 47.78 (b) Other current liabilities 64.00 163.59 (c) Provisions 40.00 97.00 (d) Current Tax Liabilities (Net) 100.00 100.00 TOTAL LIABILITIES 680.55 1170.20					
(c) Deferred tax liabilities (Net) 26.53 0.00 (d) Other non-current liabilities 0.00 Current liabilities 0.00 (a) Financial Liabilities 0.00 (i) Borrowings 396.18 608.70 (ii) Trade payables 75.45 174.60 (iii) Other financial liabilities (other than those specified in item (c) 20.46 47.78 (b) Other current liabilities 64.00 163.59 (c) Provisions 40.00 97.00 (d) Current Tax Liabilities (Net) 1170.20			3.25	5.07	
(d) Other non-current liabilities 0.00 Current liabilities 0.00 (a) Financial Liabilities 0.00 (i) Borrowings 396.18 608.70 (ii) Trade payables 75.45 174.60 (iii) Other financial liabilities (other than those specified in item (c) 20.46 47.78 (b) Other current liabilities 64.00 163.59 (c) Provisions 40.00 97.00 (d) Current Tax Liabilities (Net) 100.00 100.00 TOTAL LIABILITIES 680.55 1170.20		(c) Deferred tax liabilities (Net)		and the second se	
Current liabilities 0.00 (a) Financial Liabilities 0.00 (i) Borrowings 396.18 608.70 (ii) Trade payables 75.45 174.60 (iii) Other financial liabilities (other than those specified in item (c) 20.46 47.78 (b) Other current liabilities 64.00 163.59 (c) Provisions 40.00 97.00 (d) Current Tax Liabilities (Net) 100 1170.20		(d) Other non-current liabilities			
(a) Financial Liabilities				0.00	
(i) Borrowings 396.18 608.70 (ii) Trade payables 75.45 174.60 (iii) Other financial liabilities (other than those specified in item (c) 20.46 47.78 (b) Other current liabilities 64.00 163.59 (c) Provisions 40.00 97.00 (d) Current Tax Liabilities (Net) TOTAL LIABILITIES 680.55 1170.20					
(ii) Trade payables 75.45 174.60 (iii) Other financial liabilities (other than those specified in item (c) 20.46 47.78 (b) Other current liabilities 64.00 163.59 (c) Provisions 40.00 97.00 (d) Current Tax Liabilities (Net) 107.00 TOTAL LIABILITIES 680.55 1170.20			396 18	608 70	
(iii) Other financial liabilities (other than those specified in item (c) 20.46 47.78 (b) Other current liabilities 64.00 163.59 (c) Provisions 40.00 97.00 (d) Current Tax Liabilities (Net) 100.00 100.00 TOTAL LIABILITIES 680.55 1170.20			and the second se		
(b) Other current liabilities 64.00 163.59 (c) Provisions 40.00 97.00 (d) Current Tax Liabilities (Net) TOTAL LIABILITIES 680.55 1170.20		(iii) Other financial liabilities (other than those	1		
(c) Provisions 40.00 97.00 (d) Current Tax Liabilities (Net) TOTAL LIABILITIES 680.55 1170.20	-		64.00	100 50	
(d) Current Tax Liabilities (Net) TOTAL LIABILITIES 680.55 1170.20	-				
TOTAL LIABILITIES 680.55 1170.20	-		40.00	97.00	
	-				
Total Equity and Liabilities (3+4) 2617.94 2969.66		Total Equity and Liabilities (3+4)	680.55 2617.94	the second s	

The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 25.05.2023 1

Figures are in Lakhs Rupees except Face value of Equity Shares and EPS, which are in Rupees.
There is only one Segment, namely, Non edible Oils, which is the primary reportable segment

For RITESH INTERNATIONAL LIMITED

(Rajiv Arora) Managing Director DIN: 0079838

RITESH INTERNATIONAL LIMITED

		(In Rupees Lakh)		
		Year ended 31st March, 2023	Year ended 31st March,2022	
A	Cash Flows form operating Activities			
	Ptofit before Tax	171.85	453.69	
	Adiustments for :			
	Depreciation and Amortisation Expense	50.12	49.24	
	Finance Costs	46.24	46.68	
	Interest Income Classified as Investing Cash Flows	5.26	0.86	
	Gain/Loss on disposal of Property, Plant and Equipment value	52.91	18.99	
	Operating Profit before Changes in Operating Asstes and Liabilities	326.38	569.40	
	Changes in Operating Asstes and Liabilities:			
	Increase in Trade Payables	(99.15)	44.80	
	Increase in Borrowings	(212.52)	245.30	
	Increase in Other Financial Liabilities	(27.32)	10.10	
	Increas /(Decrease) in Provisions	(1.82)	(1.08	
	Increase/(Decrease) in Other Current Liabilities	(156.59)	179.34	
	(Increase) in Inventories	605.05	(502.44	
	(Increase)/Decrease in Tarde Receivables	148.78	(60.43	
	(Increase)/Decrease on Loans	(6.12)	(35.57	
	(Increase) in Other Financial Assets	(53.09)	(116.84	
	(Increase) in Other Current Asstes			
	Cash Generated from Operations	523.60	332.70	
	Income Taxes provison/paid (net)	7.39	101.87	
	NET CASH FROM OPERATING ACTIVITIES	516.21	230.83	
3	Cash Flows Investing Activiuties			
	Payments for acquisition of Property, Plant and Equipment /	(441.97)	(116.26	
	Proceeds for Disposal of Tangible Fixed Asstes	40.92	7.57	
	Increase in Investments		4.45	
	Interest Received	(5.26)	(0.86	
	(Increase) in Other Non-current Assets	(5.35)	2.99	
	NET CASH USED IN INVESTING ACTIVITIES	(411.66)	(102.11	
c (Cash flow from Financing Activities			
	Finance Cost paid	(46.24)	(46.68	
	Loan	(18.78)	(16.96	
	NET CASH USED IN FINANCING ACTIVITIES	(65.02)	(63.64	
	NET CASH INFLOW (A+B+C)	39.53	65.08	
	Cash and cash Equivalents-At the beginning of the year (Refer Note 10)	136.83	71.75	
	Cash and cash Equivalents-At the end of the year (Refer Note 10)	176.36	136.83	
		39.53	65.08	

STANDALONE CASH FLOW STATEMENT for the year ended 31 st March, 2023

For RITESH INTERNATIONAL LIMITED

Re

(Rajiv Arora) Managing Director DIN: 0079838

BHUSHAN AGGARWAL & CO.



678, Aggar Nagar, LUDHIANA-141012. E-mail : bacsindia@yahoo.co.in

Dated____

Ref. No .-

TO,

THE BOARD OF DIRECTORS RITESH INTERNATIONAL LIMITED, Momnabad Road, Village Akbarpura, (Ahmedgarh) District Sangrur, Punjab -148021

We have audited the quarterly financial results of **RITESH INTERNATIONAL LIMITED** for the **Quarter Ended 31st March 2023** and the **year-to-date** results for the year **01.04.2022 to 31.03.2023**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- give a true and fair view of the net profit / loss and other financial information for the Quarter Ended 31.03.2023 as well as the year to date results for the period from 01.04.2022 to 31.03.2023.

For Bhushan Aggarwal & Co. Chartered Accountants PRN: 005362N 2123 25 (Shashi Bhushan) Prop. M. No. 084005 UDIN: 23084005BGYSDX8774

Place: Ahmedgarh Date: 25.05.2023



25-05-2023

BSE Limited Phiroze Jeejebhoy Towers, Dalal Street Mumbai-400001

<u>Ref: Declaration of Unmodified Opinion in respect of Audited Standalone</u> <u>Financial Results of the company for the Financial Year Ended 31st March, 2023</u> <u>Scrip Code - 519097</u>

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Company herein declares unmodified opinion in respect of audit reports for standalone financial results of the Company for financial year ended 31st March, 2023.

This is for your information please. Thanking You.

For RITESH INTERNATIONAL LIMITED

(Rajiv Arora) Chairman-Cum-Managing Director DIN: 00079838