

RISHI TECHTEX LIMITED

Registered Office : 612, Veena Killedar Industrial Estate, 10-14, Pais Street, Byculla (W), Mumbai - 400 011.
Tel. No. : 022-23075677, 23074897 Fax : 91 (22) 23080022 E-mail : info@rishitechtextex.com
Website : www.rishitechtextex.com CIN - L28129MH1984PLC032008



The Dy. General Manager,
Corporate Relations Department,
Stock Exchange,
Mumbai.

07.02.2023

Sir,

Sub: Outcome of Board Meeting

We hereby inform that the Board of Directors of the Company at their meeting held today from 11:30 am to 01:30 pm have considered, approved and taken on record the Un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2022.

The copy of Un-audited Financial Results for the quarter and nine months ended 31st December, 2022 along with the Limited Review Report on the financial results is enclosed herewith.

This is for your information and record.

Thanking You

Yours faithfully

For Rishi Techtext Limited

GAURI
SANJAY
GANGAL

Gauri Gangal
Company Secretary

RISHI TECHTEX LIMITED

CIN : L28129MH1984PLC032008

612, V.K.Industrial Estate, 10-14 Pais Street, Byculla (West), Mumbai- 400011

Tel No. 022-23075677/23074585 Fax No. 022- 23080022

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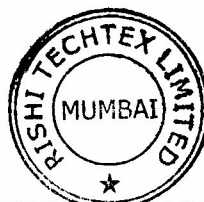
(Rs. In Lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022

S. No	Particular	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	2721.33	2697.03	3,187.59	7835.06	7,584.98	10085.75
2	Other Income	13.75	5.19	9.04	23.81	9.69	22.69
3	Total Income (1+2)	2735.08	2702.22	3,196.63	7,858.87	7,594.67	10108.44
	Expenses						
(a)	Cost of materials consumed	2191.20	2067.92	2,347.51	6,198.08	5,527.52	7553.04
(b)	Purchases of Stock-in-Trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, Stock in Trade and work-in-progress	-165.73	-49.27	36.93	(333.83)	46.81	2.33
(d)	Employee benefits expense	263.48	256.52	262.67	779.08	738.91	913.70
(e)	Finance Costs	71.70	66.49	67.12	194.69	172.78	234.77
(f)	Depreciation and amortisation expense	62.45	60.44	52.33	180.57	156.04	213.34
(g)	Other Expenses	287.78	278.26	357.21	764.02	816.08	981.79
4	Total Expenses	2710.88	2680.36	3,123.77	7,782.61	7,458.14	9898.97
5	Profit/(Loss) before Tax (3-4)	24.20	21.86	72.86	76.26	136.53	209.47
6	Tax Expense						
(i)	Current Tax	6.47	5.85	20.18	20.40	37.89	51.32
(ii)	Deferred Tax (Refer Note 5)	-	-	-	-	-	26.30
(iii)	Excess/ Provision of Tax	-	-	-	-	-	0.00
7	Profit/(loss) for the period (5-6)	17.73	16.01	52.68	55.86	98.64	131.85
8	Other Comprehensive Income						
A	Items that will not be reclassified to profit or loss (net of tax)	0.00	0.00	(0.62)	0.00	(0.62)	-0.89
B	Items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	17.73	16.01	52.06	55.86	98.02	130.96
10	Paid up equity share capital (Face Value of Rs.10/- each)	739.10	739.10	739.10	739.10	739.10	739.10
11	Other Equity excluding Revaluation Reserve						2199.32
12	Earnings per equity share (Face Value Rs.10/- each)						
(a)	Basic	0.24	0.22	0.71	0.76	1.33	1.78
(b)	Diluted	0.24	0.22	0.71	0.76	1.33	1.78

Notes:

- 1 Rishi Techtext Limited is engaged in sole segment of manufactures of plastic bags and shade nets.
- 2 The Above unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 7th February, 2023.
- 3 The limited review of the financial result for the quarter and nine months ended 31st December 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, has been carried out by the statutory Auditor.
- 4 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 5 As per the past practice of the Company, the Deferred Taxation is accounted at the year end.
- 6 There are no exceptional or extraordinary items.
- 7 There are no discontinued operations.
- 8 The Previous period's figures have been regrouped/rearranged/reclassified wherever necessary to suit the present layout.
- 9 Visit us on www.rishitechtextex.com



For RISHI TECHTEXT LIMITED

(Signature)

Abhishek Patel
Managing Director
DIN: 05183410

Place : Mumbai
Date :7th February 2023

To,
The Board of Directors
Rishi Techtex Limited.

Independent Auditor's Review Report on standalone unaudited financial results of Rishi Techtex Limited for the quarter and nine months period ended 31st December, 2022 pursuant to Regulation 33 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results (the 'Statement') of **Rishi Techtex Limited (the 'Company')** for the quarter and nine months period ended 31st December 2022, being submitted by the Company pursuant to requirement regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (SEBI Regulation 2015).
2. The preparation of this Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read together with relevant rules and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the company on 7th February, 2023. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the "Standard on Review Engagement (SRE) 2410," Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in a scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of SEBI Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Attar & Associates
Chartered Accountants
Firm Reg No: -116443W

Sanjay
Gajanan
Gangal

Digitally signed by
Sanjay Gajanan Gangal
Date: 2023.02.07
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S.G. Gangal
Partner
M.No. 037699
UDIN:- 23037699BGVVWF3096
Mumbai
Dated : 7th February, 2023