

RISHI TECHTEX LIMITED

Registered Office : 612, Veena Killedar Industrial Estate, 10-14, Pais Street, Byculla (W), Mumbai - 400 011.
Tel. No. : 022-23075677, 23074897 Fax : 91 (22) 23080022 E-mail : info@rishitechtext.com
Website : www.rishitechtext.com CIN - L28129MH1984PLC032008



14th August, 2023

To,
The Secretary
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001

Script Code: 523021
ISIN: INE989D01010

Sir,

We hereby inform that the Board of Directors of the Company at their meeting held today from 1:00 pm to 2:45 pm have considered, approved, and taken on record the following matters.

- A. Un-audited Financial Results for the quarter ended 30th June 2023 along with the Limited Review Report thereon is enclosed herewith as Annexure I
- B. Recommendation to the members to appoint M/s HRK & Co., Chartered Accountants, Vapi, Gujarat (FRN: 146985W) as Statutory Auditor of the Company for the Financial Year 2023-2024 and subsequent 4 financial years and fix their remuneration, Brief profile is attached herewith as Annexure II
- C. Material transaction with Centennial Fabrics Limited, a related party to be carried out at arm's length over a period of two Financial years commencing from FY 2024-2025 and 2025-2026 subject to approval of members at an ensuing 39th Annual general Meeting ("AGM").
- D. Approval of Board's Report for the Financial year 2022-2023.
- E. Appointment of M/s Sudhanwa S. Kalamkar & Associates, Practicing Company Secretaries as a Scrutinizer for the ensuing 39th Annual General Meeting of the Company.
- F. Conducting 39th Annual General Meeting of the Company through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") on Friday, 15th September, 2023 at 11.00 a.m.
- G. Approval of 39th Notice of Annual General Meeting of the Company Scheduled to be held on 15th September, 2023
- H. Proposed closure of Register of Members and Share Transfer Books of the Company from 9th September 2023 to 15th September, 2023 (Both days inclusive) for the purpose of Annual General Meeting.



This may also be treated as disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended.

This is for your information and record.

Thanking You,

Yours faithfully
For Rishi Techtext Limited

Gauri Gangal
Company Secretary

RISHI TECHTEX LIMITED					
CIN : L28129MH1984PLC032008					
612, V.K.Industrial Estate, 10-14 Pais Street, Byculla (West), Mumbai- 400011					
Tel No. 022-23075677/23074585 Fax No. 022- 23080022					
Website: www.rishitechtext.com Email: info@rishitechtext.com					
(Rs. In Lakhs)					
STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE 2023					
S. No	Particular	Quarter Ended			Year Ended
		30.06.2023	30.06.2022	31.03.2023	31.03.2023
		Unaudited	UnAudited	Audited	Audited
1	Revenue from Operations	2596.22	2416.70	2848.60	10683.66
2	Other Income	4.99	4.87	17.64	41.45
3	Total Income	2601.21	2421.57	2866.24	10725.11
4	Expenses				
(a)	Cost of materials consumed	1953.13	1938.95	2072.74	8270.81
	Changes in inventories of finished goods, work-in-progress and stock				
(b)	in-trade	-62.58	-118.83	158.47	-175.36
(c)	Employee benefits expense	241.33	259.08	236.60	1015.68
(d)	Finance Cost	59.19	56.50	72.66	267.35
(e)	Depreciation and amortisation expense	73.53	57.69	62.73	243.31
(f)	Other Expenses	280.37	197.98	214.10	978.12
5	Total Expenses	2544.97	2391.37	2817.30	10599.91
6	Profit/(Loss) before exceptional items and Tax (3-4)	56.24	30.20	48.94	125.20
7	Exceptional Items	0.00	0.00	0.00	0.00
8	Profit/ (loss) after exceptions items and before tax(6-7)	56.24	30.20	48.94	125.20
9	Tax Expense				
	Current Tax	15.06	8.08	0.49	20.89
	Deferred Tax	0.00	0.00	-6.95	-6.95
	Excess Provision write Back	0.00	0.00	0.00	0.00
10	Profit (Loss) for the period from continuing operations (8-9)	41.18	22.12	55.40	111.26
11	Other Comprehensive Income.(Loss)				
	A. (i) Items that will not be reclassified to profit or loss (Net of Tax)	0.00	0.27	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
12	Total Comprehensive Income for the period /Comprising Profit (Loss) and Other comprehensive Income for the period)	41.18	22.39	55.40	111.26
13	Paid up Equity Sahre Capital (Face Value of Rs. 10/- each)	739.10	739.10	739.10	739.10
14	Reserves excluding revaluation reserve as per Balancesheet of previous accounting year				2310.58
15	Earnings per equity share (for continuing operation):				
(a)	Basic	0.56	0.30	0.75	1.51
(b)	Diluted	0.56	0.30	0.75	1.51
16	Earnings per equity share (for discontinued operation):				
(a)	Basic	0.00	0.00	0.00	0.00
(b)	Diluted	0.00	0.00	0.00	0.00
17	Earnings per equity share (for discontinued & Continuing operation):				
(a)	Basic	0.56	0.30	0.75	1.51
(b)	Diluted	0.56	0.30	0.75	1.51
Notes:					
1 Rishi Techtex Limited is engaged in sole segment of manufactures of plastic bags and shade nets.					
2 The Above un-audited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th August 2023					
3 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.					
4 The limited review of the financial result for the quarter ended 30th June 2023 pursuant to Regulation 33 of the SEBI (Listing obligation and Disclosure requirement) Regulations 2015 has been carried out by the statutory Auditor.					
5 There are no exceptional or extraordinary items.					
6 The Previous period's figures have been regrouped/rearranged/reclassified wherever necessary to suit the present layout.					
7 As per the past practice of the Company, the Deferred Taxation is accounted at the year end.					
8 There are no Discontinued operations.					
9 Figures for the quarter ended March 31, 2023 are the balancing figure between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2022					
10 Visit us on www.rishitechtext.com					
Place:- Mumbai Date:- 14th August, 2023				For RISHI TECHTEX LIMITED  Abhishek Patel Managing Director DIN: 05183410	

Independent Auditor's Review Report on the Quarterly Unaudited Standalone and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Rishi Techtex Limited.

1. We have reviewed the accompanying statement of unaudited financial results of **Rishi Techtex Limited** for the quarter ended 30th June, 2023, attached herewith, submitted by the Company pursuant to clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read along with SEBI Circular No. C1R/CFD/CMD1/44/2019 dated March 29, 2019.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and *perform* the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim financial statement is limited primarily to inquiries of person responsible for financial & accounting matters and analytical procedures applied to financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial results prepared in accordance with applicable Indian Accounting standard ('Ind AS') specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, read with SEBI Circular No. C1R/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Attar & Associates
Chartered Accountants
Firm Reg No:-116443W

Sanjay Gajanan
Gangal
Digitally signed by Sanjay Gajanan Gangal
Date: 2023.08.14 13:23:32
+05'30'

S.G.Gangal

Partner

M.No.037699

UDIN:- 23037699BGVVYT5164

Mumbai

Dated:- 14th August, 2023



PROFILE

Name of the Firm	HRK & Co. (Chartered Accountants)
Address:	Office No 119-120, Center Point, Above IDBI Bank, N. H. No 8, Near Mahavir Nagar, Vapi, Gujarat – 396195 PH: +91 9029690114
ICAI Firm Registration No.	1 4 6 9 8 5 W
Date of Establishment	21 st April, 1989
Partners Names:	CA Ankit Kishorbhai Raythatha
Membership No:	187750 (Member of ICAI)
Philosophy of the Firm	We, at HRK, follow a client-centric approach and work with our clients as their strategic business partners, rather than as their consultants. We recognize the fact that each business is unique, each transaction is different and each client's requirement is specific and distinct from the other. Our entire approach is centered on the value added approach, which aims at giving our clients much more than what they expect. We have a thoroughly professional, methodical and systematic work-style. We join forces with our clients to arrive at the optimum solutions to complex issues by maintaining the highest degree of professional standards and without compromising on the independence of our thoughts and actions.
Services Rendered	<ul style="list-style-type: none"> a. Audit-Assurance b. Internal Audit Management c. Management Consultancy d. Accounting Consultancy e. Corporate Consultancy f. Corporate Strategies, Structuring & Feasibility g. Financial Consultancy h. Project Consultancy i. HR Consultancy j. Investment Consultancy k. Direct Taxes l. Indirect Taxes m. Management Audit, Risk Advisory, MIS & ERP n. Insolvency Professional Services



For HRK & Co.
(Chartered Accountants)
Ankit
Partner