

# RISHI LASER LIMITED



Registered Office : 612, Veena Killekar Industrial Estate, 10-14, Pais Street, Byculla (W), Mumbai - 400 011.  
Tel. : +91 22 2307 5677, 2307 4585, 2307 4897 Fax : +91 22 2308 0022  
Email : rcl.mumbai@rishilaser.com Website : www.rishilaser.com  
CIN : L99999MH1992PLC066412

12<sup>th</sup> February, 2022  
RLL/37/2021-22

To,  
The Secretary  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street  
Mumbai- 400 001

**Script Code: 526861**

**ISIN: INE988D01012**

**Sub: Outcome of Board Meeting**

Dear Sir/Madam,

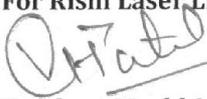
Pursuant to the provisions of the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today i.e. 12<sup>th</sup> February, 2022 inter alia, has Considered, approved and taken on record the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2021 alongwith Limited Review Report thereon. (Enclosed)

The meeting of the Board of Directors commenced at 04.00 p.m. and concluded at 05.30 p.m.

This is for your kind information and records.

Thanking You,

Yours Faithfully  
For Rishi Laser Limited

  
Vandana Machhi  
Company Secretary

Enclosed a/a



**RISHI LASER LTD.**

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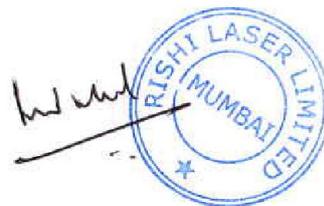
Tel No. 022-23074585,23075677 Fax: 022-23080022

Web: www.rishilaser.com Email: rlcl.mumbai@rishilaser.com; investors@rishilaser.com

(Rs. in Lacs)

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2021**

S. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	Revenue from Operations	3,487.92	3,049.33	2,196.99	8,311.21	4,619.69	7,437.59
<b>2</b>	Other Income	28.87	25.78	46.14	81.18	74.89	125.72
<b>3</b>	<b>Total Income (1+2)</b>	<b>3,516.79</b>	<b>3,075.11</b>	<b>2,243.13</b>	<b>8,392.39</b>	<b>4,694.58</b>	<b>7,563.31</b>
	<b>Expenses</b>						
(a)	Cost of materials consumed	2,141.11	1,952.76	1,231.78	5,162.92	2,411.16	4,068.72
(b)	Purchases of Stock-in-Trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, Stock in Trade and work-in-progress	12.95	(142.75)	6.83	(176.29)	162.60	90.58
(d)	Employee benefits expense	485.89	440.60	391.05	1,261.62	930.45	1,322.82
(e)	Finance Costs	89.15	90.47	69.84	247.25	151.09	237.45
(f)	Depreciation and amortisation expense	76.10	72.34	90.50	223.38	288.02	367.43
(g)	Other Expenses	637.16	677.79	518.85	1,740.21	1,168.77	1,794.19
<b>4</b>	<b>Total Expenses</b>	<b>3,442.36</b>	<b>3,091.21</b>	<b>2,308.85</b>	<b>8,459.09</b>	<b>5,112.09</b>	<b>7,881.19</b>
<b>5</b>	<b>Profit/(Loss) before Tax (3-4)</b>	<b>74.43</b>	<b>(16.10)</b>	<b>(65.72)</b>	<b>(66.70)</b>	<b>(417.51)</b>	<b>(317.88)</b>
<b>6</b>	Exceptional Items (Refer Note No. 5)	-	-	-	-	-	111.92
<b>7</b>	<b>Profit/(Loss) after Exceptional Items but before Tax (5+6)</b>	<b>74.43</b>	<b>(16.10)</b>	<b>(65.72)</b>	<b>(66.70)</b>	<b>(417.51)</b>	<b>(205.96)</b>
<b>8</b>	<b>Tax Expense</b>						
(i)	Current Tax	-	-	-	-	-	-
(ii)	Deferred Tax	(8.48)	4.21	2.15	(7.74)	19.67	15.27
<b>9</b>	<b>Profit/(loss) for the period (7-8)</b>	<b>82.91</b>	<b>(20.31)</b>	<b>(67.87)</b>	<b>(58.96)</b>	<b>(437.18)</b>	<b>(221.23)</b>
<b>10</b>	<b>Other Comprehensive Income/(loss)</b>						
A(i)	Items that will not be reclassified to profit or loss	2.47	(10.27)	2.79	(6.43)	3.56	56.57
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>11</b>	<b>Total Comprehensive Income for the period (9+10)</b>	<b>85.38</b>	<b>(30.58)</b>	<b>(65.08)</b>	<b>(65.39)</b>	<b>(433.62)</b>	<b>(164.66)</b>
<b>12</b>	<b>Paid up equity share capital (Face Value of Rs.10/- each)</b>	<b>919.26</b>	<b>919.26</b>	<b>919.26</b>	<b>919.26</b>	<b>919.26</b>	<b>919.26</b>
<b>13</b>	<b>Other Equity excluding Revaluation Reserve</b>						<b>93.09</b>
<b>14</b>	<b>Earnings per equity share (Face Value Rs.10/- each)</b>						
(a)	Basic (In Rs.)	0.90	(0.22)	(0.74)	(0.64)	(4.76)	(2.41)
(b)	Diluted (In Rs.)	0.90	(0.22)	(0.74)	(0.64)	(4.76)	(2.41)





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(Rs. in Lacs)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2021

S. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	3,497.57	3,057.14	2,204.03	8,333.34	4,630.80	7,457.65
2	Other Income	29.40	26.07	46.23	82.00	75.29	126.20
3	<b>Total Income (1+2)</b>	<b>3,526.97</b>	<b>3,083.21</b>	<b>2,250.26</b>	<b>8,415.34</b>	<b>4,706.09</b>	<b>7,583.85</b>
	<b>Expenses</b>						
(a)	Cost of materials consumed	2,141.15	1,952.76	1,231.78	5,162.96	2,411.16	4,068.74
(b)	Purchases of Stock-in-Trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, Stock in Trade and work-in-progress	12.95	(142.75)	6.83	(176.29)	162.60	90.58
(d)	Employee benefits expense	486.70	444.73	392.86	1,267.62	934.40	1,328.40
(e)	Finance Costs	89.41	90.77	70.25	248.10	152.35	239.15
(f)	Depreciation and amortisation expense	77.51	73.78	92.05	227.66	292.66	373.30
(g)	Other Expenses	646.73	680.13	523.96	1,753.67	1,178.27	1,801.00
4	<b>Total Expenses</b>	<b>3,454.45</b>	<b>3,099.42</b>	<b>2,317.73</b>	<b>8,483.72</b>	<b>5,131.44</b>	<b>7,901.17</b>
5	<b>Profit/(Loss) before Tax (3-4)</b>	<b>72.52</b>	<b>(16.21)</b>	<b>(67.47)</b>	<b>(68.38)</b>	<b>(425.35)</b>	<b>(317.32)</b>
6	Exceptional Items (Refer Note No. 5)	-	-	-	-	-	111.92
7	<b>Profit/(Loss) after Exceptional Items but before Tax (5+6)</b>	<b>72.52</b>	<b>(16.21)</b>	<b>(67.47)</b>	<b>(68.38)</b>	<b>(425.35)</b>	<b>(205.40)</b>
8	<b>Tax Expense</b>						
(i)	Current Tax	-	-	-	-	-	-
(ii)	Deferred Tax	(8.42)	4.26	2.20	(7.58)	19.82	15.56
9	<b>Profit/(loss) for the period (7-8)</b>	<b>80.94</b>	<b>(20.47)</b>	<b>(69.67)</b>	<b>(60.80)</b>	<b>(445.17)</b>	<b>(220.96)</b>
10	<b>Other Comprehensive Income/ (loss)</b>						
A(i)	Items that will not be reclassified to profit or loss	2.47	(10.27)	2.79	(6.43)	3.56	56.57
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>83.41</b>	<b>(30.74)</b>	<b>(66.88)</b>	<b>(67.23)</b>	<b>(441.61)</b>	<b>(164.39)</b>
	Owners of the Company	83.77	(30.71)	(66.54)	(66.89)	(440.12)	(164.44)
	Non-Controlling Interest	(0.36)	(0.03)	(0.34)	(0.34)	(1.49)	0.05
12	<b>Other Equity excluding Revaluation Reserve</b>						<b>77.44</b>
13	<b>Paid up equity share capital (Face Value of Rs.10/- each)</b>	<b>919.26</b>	<b>919.26</b>	<b>919.26</b>	<b>919.26</b>	<b>919.26</b>	<b>919.26</b>
14	<b>Earnings per equity share (Face Value Rs.10/- each)</b>						
(a)	Basic (In Rs.)	0.88	(0.22)	(0.76)	(0.66)	(4.84)	(2.40)
(b)	Diluted (In Rs.)	0.88	(0.22)	(0.76)	(0.66)	(4.84)	(2.40)

Notes to standalone and consolidated financial results :

- Rishi Laser is engaged in the sole segment of precision metal fabrication.
- The unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th February, 2022 and the Statutory Auditor has conducted "Limited Review" of the same pursuant to Regulation 33 of SEBI(LODR) Regulations, 2015.
- The statement have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The consolidated financial results include the financial statement of one subsidiary viz. Rishi Vocational Education Pvt. Ltd.
- There are no discontinued operations.
- The code on Social security 2020 (Code), which received the Presidential assents on 28 Sept 2020, subsumes nine laws relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provision Act 1952 and The payment of Gratuity Act 1972. The effective date of the Code is yet to be notified and related rules are yet to be framed. The impact of the changes if any, will be assessed and recognised post notification of the relevant provision.
- The Previous period's figures have been regrouped/rearranged/reclassified wherever necessary to suit the present layout.
- Visit us on www.rishilaser.com

For RISHI LASER LTD.

*Harshad Patel*  
Harshad Patel  
Managing Director  
DIN: 00164228



Place : Mumbai

Date : 12th February 2022



2<sup>nd</sup> Floor, Prasanna House, Associated Society,  
Opp. Radhakrishna Park, Nr. Akota Stadium,  
Akota, Vadodara - 390020

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Cell : +91-91732-02343

Email: office@smb-ca.com



**Independent Auditor's Review report on Quarterly and Year to Date Unaudited Standalone Financial Results of Rishi Laser Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to  
The Board of Directors  
Rishi Laser Limited**

1. We have reviewed the accompanying statement of Unaudited standalone financial results ('the Statement') of Rishi Laser Limited ('the Company') for the quarter ended on December 31, 2021, and year to date from April 01, 2021 to December 31, 2021 attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company, our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - a) Based on our review conduct above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised



accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Shah Mehta & Bakshi**  
**Chartered Accountants**  
Firm Registration No: 103824W


**Prashant Upadhyay**  
**Partner**

Membership No.: 121218  
UDIN: 22121218 ABNEK09789  
Vadodara, February 12, 2022.



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**Independent Auditor's review report on Quarterly and Year to Date Unaudited Consolidated Financial Results of Rishi Laser Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Rishi Laser Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Rishi Laser Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') for the Quarter ended December 31, 2021 and April 01, 2021 to December 31, 2021 ('the Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the Regulation'), as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Finance Reporting" prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

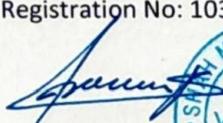
4. In our opinion and to the best of our information and according to the explanations given to us, the above statement:



- a. Includes the result of one subsidiary of the Company, Rishi Vocational Education Private Limited
- b. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Shah Mehta & Bakshi**  
**Chartered Accountants**

Firm Registration No: 103824W

  
**Prashant Upadhyay**  
**Partner**

Membership No.: 121218

UDIN: 22121218ABNFJK2531

Vadodara, February 12<sup>th</sup>, 2022.

