



## **RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.**

Head Office : Giriraj, Ground Floor, Sant Tukaram Road, Iron Market, Mumbai 400 009.  
Tel. : 2348 1585, 2348 8559 • Fax : 2348 8559 • Email : info@rishabhdighasteel.com  
Website : www.rishabhdighasteel.com

**CIN: L15310MH1991PLC064563**

**Date: 13.02.2024**

To,  
Department of Corporate Services,  
**BSE LIMITED**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001.

**Scrip Code: 531539**

**Sub: Outcome of the Meeting of Board of Directors held on Tuesday, 13<sup>th</sup> February, 2024 at 02:30 P.M.**

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e. Tuesday, 13<sup>th</sup> February, 2024 at 02:30 P.M., inter alia, has approved the following items:

1. Considered and approved Standalone Un-Audited Financial Results of the Company for the quarter ended on 31<sup>st</sup> December, 2023 along with Limited Review Report after these results are reviewed by the Audit Committee.
2. Considered and approved the shifting of the registered office of the Company from the premises at "Plot No C 17 / 2, MIDC, Industrial Area, District Raigad, Talaja, Maharashtra, 410208" to the new premises at "1, Floor-GRD, Plot-514B, Amar Kunj, R P Masani Road, Road No 32 Khalsa Collage, Matunga, Mumbai -400019" subject to approval of member and other statutory approval.
3. Conduct the postal ballot to obtain shareholder's approval for shifting of the registered office and approved the Postal Ballot Notice.
4. Appointed M/s. Jaymin Modi & Co as Scrutinizers for the Postal Ballot Event.
5. Considered and approved the Calendar of Events for the Postal Ballot Event.



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We further inform you that the Board Meeting commenced at 02:30 pm today and concluded at 04:15 pm

Kindly take same on your records.

Thanking You,

### **FOR RISHABH DIGHA STEEL & ALLIED PRODUCTS LIMITED**

ASHOK  
MAGANLAL  
MEHTA

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MEHTA  
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**ASHOK M MEHTA  
MANAGING DIRECTOR  
DIN: 00163206**

### **Encl:**

1. Un-Audited Financial Results for the quarter ended December 31, 2023.
2. Limited Review Report.



# Akshay D. Shah & CO. LLP

## CHARTERED ACCOUNTANTS

### Limited Review Report for Companies

We have reviewed the accompanying statement of unaudited financial results of **M/S Rishabh Digha Steel and Allied Products Limited** for the period ended **31<sup>th</sup> December , 2023** being submitted by the company pursuant to Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") with stock exchange . This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to Issue a report on this statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by The Institute of Chartered Accountants of India. This standard required that we sign and perform the review to obtained moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial date and thus provided less assurance than an audit opinion. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with Accounting Standards Specified under Section 133 of the Companies Act, 2013 read Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. Akshay D. Shah & Co.LLP**

**Chartered Accountants**

**FRN : 121865W**

**Kunal**

**Bankim**

**Lodaya**

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Kunal Bankim

Lodaya

Date: 2024.02.13

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**CA Kunal Lodaya**

**(Partner)**

**M.No. : 183189**

**UDIN : 24183189BKBIVG7265**

**Place : Mumbai**

**Date : 13-02-2024**

**RISHABH DIGHA STEEL AND ALLIED PRODUCTS LIMITED**

Registered Office: C-17/2, MIDC Industrial Area, Talaja, Mumbai

Email id: info@rishabhdighasteel.com, Phone no: 23481267

CIN: L15310MH1991PLC064563

**PART I**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st December 2023. (Rs. In lakhs)**

Sr. No.	Particulars	3 MONTHS ENDED UNAUDITED			9 MONTHS ENDED UNAUDITED		AUDITED
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
<b>1</b>	<b>Income from Operations</b>						
	(a) Revenue from operations		-	-	-	1.24	1.24
	(b) Other income	9.76	7.24	9.76	24.31	29.28	30.95
	<b>Total income from operations (net)</b>	<b>9.76</b>	<b>7.24</b>	<b>9.76</b>	<b>24.31</b>	<b>30.52</b>	<b>32.19</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of Material Consumed		-	-	-	-	-
	b) Purchases of Stock-in-Trade		-	-	-	-	-
	c) Changes in inventories of finished goods and work-in-progress		-	-	-	-	-
	d) Employee benefits expense	6.56	6.56	6.56	19.58	19.49	26.26
	e) Finance costs	1.26	2.54	1.81	6.10	1.81	5.03
	f) Depreciation and amortisation expense	2.83	3.96	3.75	10.75	11.25	15.84
	g) Other expenses	7.11	9.26	7.00	24.90	22.17	30.18
	<b>Total expenses</b>	<b>17.76</b>	<b>22.32</b>	<b>19.12</b>	<b>61.33</b>	<b>54.72</b>	<b>77.31</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>(8.00)</b>	<b>(15.08)</b>	<b>(9.36)</b>	<b>(37.02)</b>	<b>(24.20)</b>	<b>(45.12)</b>
4	Exceptional items		-	-	-	-	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>(8.00)</b>	<b>(15.08)</b>	<b>(9.36)</b>	<b>(37.02)</b>	<b>(24.20)</b>	<b>(45.12)</b>
<b>6</b>	<b>Tax expense</b>						
	a) Current Taxes	-	-	-	-	-	-
	b) Deferred Tax						(0.97)
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(0.97)</b>
<b>7</b>	<b>Net Movement in regulatory deferral accot balances related to profit or Loss and</b>						
			-	-	-	-	-
<b>8</b>	<b>Net Profit for the period from continuing Operations</b>	<b>(8.00)</b>	<b>(15.08)</b>	<b>(9.36)</b>	<b>(37.02)</b>	<b>(24.20)</b>	<b>(44.15)</b>
	Profit(Loss) from Discontinued operations before tax	0	-	-	-	-	-
	Tax Expenses of Discontinued operations	0	-	-	-	-	-
<b>9</b>	<b>Net Profit for the period from discontinuing Operations after Tax</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Share of Profit(Loss) of associates and joint ventures accoting for using equity method	0	-	-	-	-	-
<b>10</b>	<b>Total Profit (Loss) for Period</b>	<b>(8.00)</b>	<b>(15.08)</b>	<b>(9.36)</b>	<b>(37.02)</b>	<b>(24.20)</b>	<b>(44.15)</b>
<b>11</b>	<b>Other Comprehensive Income (net of tax)</b>						
	(a) Items that will not be reclassified to profit or loss		-	-	-	-	(0.03)
	(b) Impact of tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-
	<b>Total Other Comprehensive Income (net of tax)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(0.03)</b>
<b>12</b>	<b>Total Comprehensive Income for the period</b>	<b>(8.00)</b>	<b>(15.08)</b>	<b>(9.36)</b>	<b>(37.02)</b>	<b>(24.20)</b>	<b>(44.18)</b>
<b>13</b>	<b>Total Profit or Loss, attributable to</b>						
	Profit or loss, attributable to owners of parent		-	-	-	-	-
	Total profit or loss, attributable to non-controlling interests		-	-	-	-	-
<b>14</b>	<b>Total Comprehensive income for the period attributable to</b>						
	Comprehensive income for the period attributable to owners of parent		-	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent		-	-	-	-	-
<b>15</b>	<b>Details Equity Share Capital</b>						
	Paid-up equity share capital	548.64	548.64	548.64	548.64	548.64	548.64
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
<b>16</b>	<b>Details Debt Securities</b>						
	Paid-up debt capital		-	-	-	-	-
	Face value of debt securities		-	-	-	-	-
	Reserves excluding revaluation reserve		-	-	-	-	-
	Debenture redemption reserve		-	-	-	-	-
<b>17</b>	<b>Earnings per equity share</b>						
<b>i</b>	<b>Earnings per equity share for Continuing Operations</b>						
	Basic earnings (loss) per share from continuing operations		-	-	-	-	-
	Diluted earnings (loss) per share from continuing operations		-	-	-	-	-
<b>ii</b>	<b>Earnings per equity share for discontinued operations</b>						
	Basic earnings (loss) per share from discontinued operations	(0.15)	(0.27)	(0.17)	(0.67)	(0.44)	(0.81)
	Diluted earnings (loss) per share from discontinued operations	(0.15)	(0.27)	(0.17)	(0.67)	(0.44)	(0.81)
<b>ii</b>	<b>Earnings per equity share</b>						
	Basic earnings (loss) per share from continuing and discontinued operations	(0.15)	(0.27)	(0.17)	(0.67)	(0.44)	(0.81)
	Diluted earnings (loss) per share from continuing and discontinued operations	(0.15)	(0.27)	(0.17)	(0.67)	(0.44)	(0.81)
<b>18</b>	Debt equity ratio						
<b>19</b>	Debt service coverage ratio						
<b>20</b>	Interest service coverage ratio						

## PART II

## SELECT INFORMATION FOR THE QUARTER ENDED 31st December, 2023

Sr. No.	Particulars	3 MONTHS ENDED			9 MONTHS ENDED	
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	a) Number of shares	14,19,811.00	14,19,811.00	14,23,990.00	14,19,811.00	14,23,990.00
	b) Percentage of shareholding	25.88%	25.88%	25.95%	25.88%	25.95%
2	Promoters and Promoter Group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered					
	- Number of shares	40,66,589	40,66,589	40,62,410	40,66,589	40,62,410
	- Percentage of shares (as a % of the total shareholding of promoter and promoter	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74.12%	74.12%	74.05%	74.12%	74.05%

	Particulars	3 Months Ended 31.12.2023
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining resolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES		Unaudited December, 2023	Unaudited December, 2022
Sr. No.	Particulars		
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, Plant & Equipment	159.64	177.85
	(b) Capital work-in-progress	-	-
	(c) Investment property	-	-
	(d) Goodwill	-	-
	(e) Other intangible assets	-	-
	(f) Intangible assets der development	-	-
	(g) Biological assets other than bearer plants	-	-
	(h) Investments accoted for using equity method	-	-
	<b>Non-Current Financial Assets</b>		
	(a) Non Current Investments	155.08	561.43
	(b) Trade receivables, non-current	-	-
	(c) Loans, non-current	-	-
	(d) Other non-current financial assets	-	-
	<b>Total Non - Current Financial Assets</b>	<b>155.08</b>	<b>561.43</b>
	Deferred tax assets (net)	19.80	18.83
	Other non-current assets	-	-
	<b>Total Non Current Assets</b>	<b>334.52</b>	<b>758.11</b>
2	<b>Current assets</b>		
	(a) Inventories	-	-
	<b>Current Financial Assets</b>		
	(a) Current investments	565.46	-
	(b) Trade receivables, current	0.98	0.98
	(c) Cash and cash equivalents	1.60	0.96
	(d) Bank balance other than cash and cash equivalents	-	-
	(e) Loans, current	-	-
	(f) Other current financial assets	-	-
	<b>Total Current Financial Assets</b>	<b>568.04</b>	<b>1.94</b>
	Current tax assets (net)	-	-
	Other current assets	21.07	43.81
	<b>Total current assets</b>	<b>589.11</b>	<b>45.75</b>
3	Non-current assets classified as held for sale	-	-
4	Regulatory deferral acctot debit balances and related deferred tax Assets	-	-
	<b>TOTAL - ASSETS</b>	<b>923.63</b>	<b>803.86</b>

	<b>Equity &amp; Liabilities</b>		
1	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	(a) Equity share capital	548.64	548.64
	(b) Other equity	74.05	131.00
	<b>Total equity attributable to owners of parent</b>	622.69	679.64
	Non controlling interest	-	-
	<b>Total equity</b>	<b>622.69</b>	<b>679.64</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>(a) Non-current financial liabilities</b>		
	(i) Borrowings, non-current	-	-
	(ii) Trade payables, non-current	-	-
	(iii) Other non-current financial liabilities	-	-
	<b>Total non-current financial liabilities</b>	-	-
	(b) Provisions, non-current	-	-
	(c) Deferred tax liabilities (net)	-	-
	(d) Deferred government grants, Non-current	-	-
	(e) Other non-current liabilities	-	-
	<b>Total non-current liabilities</b>	-	-
	<b>Current liabilities</b>		
	(a) current financial liabilities		
	(i) Borrowings, current	-	121.02
	(ii) Trade payables current	3.76	3.20
	(iii) Other current financial liabilities	297.00	-
	<b>Total current financial liabilities</b>	<b>300.76</b>	<b>124.22</b>
	(b) Other current liabilities		
	(c) Provisions current	0.18	-
	(d) Current tax liabilities (Net)	-	-
	(e) Deferred government grants, Current	-	-
	<b>Total current liabilities</b>	<b>300.94</b>	<b>124.22</b>
	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
3			
4	Regulatory deferral accot credit balances and related deferred tax liability	-	-
	<b>Total liabilities</b>	<b>300.94</b>	<b>124.22</b>
	<b>Total equity and liabilities</b>	<b>923.63</b>	<b>803.86</b>

**Notes:**

1 The above UnAudited Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on . The Statutory Auditors have carried out Limited Review of the audited Financial Results for the quarter ended 31st December,2023 as per the SEBI Circular dated 18th October , 2019

2 The company had taken an approval from the shareholders with respect to the sale of assets by conducting an Extra-Ordinary General meeting of share-holders on 18th Nov, 2023. Pursuant to the approval, the company has entered into an agreement for sale of assets against which the company has received an advance of INR 1287 lakhs as on the date of this result. The registration of the sale agreement is under process.

3 Provision for Deferred Tax has been Incorporated in the accounts at the end of accounting year, as per the company's practice consistently followed.

4 The Company's business activity falls within a single primary business segment thus Segmental Report of accounting is not applicable to the company according to the AS-17 issued by ICAI.

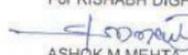
5 Cost of Power & Fuel Rs 1,47,840/-

6 For the quarter ended 31.12.2023 the management has not provided current tax provision as there are brought forward losses upto the end of this quarter. Further, the management has decided to provide tax on sale agreement once the registration process has been completed and the sale agreement proceeds have been duly received in totality.

7 Previous year/period figures have been recasted and /or regrouped wherever necessary.

Kindly take this into consideration. ✖

Thanking You,  
For RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.

  
ASHOK M. MEHTA  
Managing Director



DIN No.- 00163206

Place : Mumbai.  
Dated : 13-02-2024