



RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.

Head Office : Giriraj, Ground Floor, Sant Tukaram Road, Iron Market, Mumbai 400 009.
Tel. : 2348 1585, 2348 8559 • Fax : 2348 8559 • Email : info@rishabhdighasteel.com
Website : www.rishabhdighasteel.com

CIN: L15310MH1991PLC064563

Date: 20.01.2023

To,
The Listing Compliance
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

BSE Scrip Code: 531539

**Subject: - Outcome of the Meeting of Board of Directors held on Friday,
January 20, 2023 at 02:30 P.M.**

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e. Friday, January 20, 2023, inter alia, has approved the following items:

1. Standalone Un-Audited Financial Results of the Company for the quarter end on 31st December, 2022 along with Limited Review Report.

We further inform you that the Board Meeting commenced at 02:30 pm today and concluded at 03:00 pm.

Kindly take same on your records.

Thanking You,

Yours Truly,

For, RISHABH DIGHA STEEL & ALLIED PRODUCTS LTD



**MR. ASHOK M MEHTA
MANAGING DIRECTOR
DIN: 00163206**

Encl:

1. Un-Audited Financial Results for the quarter ended December 31, 2022.
2. Limited Review Report.



Akshay D. Shah & CO. LLP

CHARTERED ACCOUNTANTS

Limited Review Report for Companies

We have reviewed the accompanying statement of unaudited financial results of **M/S Rishabh Digha Steel and Allied Products Limited** for the period ended **31th December, 2022** being submitted by the company pursuant to Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") with stock exchange. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to Issue a report on this statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by The Institute of Chartered Accountants of India. This standard required that we sign and perform the review to obtained moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit opinion. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with Accounting Standards Specified under Section 133 of the Companies Act, 2013 read Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Akshay D. Shah & Co.LLP
Chartered Accountants
FRN : 121865W



CA Kunal Lodaya
(Partner)

M.No. : 183189

UDIN : 23183189BGWILI6221

Place : Mumbai

Date : 18-01-2023

RISHABH DIGHA STEEL AND ALLIED PRODUCTS LIMITED

Registered Office: C-17/2, MIDC Industrial Area, Taloja, Mumbai

Email id: info@rishabhdighasteel.com, Phone no: 23481267

CIN: L15310MH1991PLC064563

PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st December 2022

Sr. No.	Particulars	3 MONTHS ENDED UNAUDITED			9 MONTHS ENDED UNAUDITED		AUDITED
		31.12.2022	30.09.2022	31.12.21	31.12.2022	31.12.2021	
1	Income from Operations						
	(a) Revenue from operations		-	-	1.24	-	39.82
	(b) Other income	9.76	9.76	7.66	29.28	23.47	45.48
	Total income from operations (net)	9.76	9.76	7.66	30.52	23.47	85.30
2	Expenses						
	a) Cost of Material Consumed		-	-	-	-	-
	b) Purchases of Stock-in-Trade		-	-	-	-	-
	c) Changes in inventories of finished goods and work-in-progress		-	-	-	-	-
	d) Employee benefits expense	6.56	6.56	4.56	19.49	16.23	47.59
	e) Finance costs	1.81	-	1.03	1.81	1.58	1.34
	f) Depreciation and amortisation expense	3.75	3.75	4.52	11.25	13.56	18.11
	g) Other expenses	7	9.29	8.11	22.17	22.89	45.57
	Total expenses	19.12	19.60	18.22	54.72	54.26	112.61
3	Profit before exceptional items and tax (1-2)	(9.36)	(9.84)	(10.56)	(24.20)	(30.79)	(27.31)
4	Exceptional items						
	Exceptional items		-	-	-	-	-
5	Profit before tax (3-4)	(9.36)	(9.84)	(10.56)	(24.20)	(30.79)	(27.31)
6	Tax expense						
	a) Current Taxes				-	-	-
	b) Deferred Tax				-	-	(1.25)
	Total Tax Expenses	-	-	-	-	-	(1.25)
7	Net Movement in regulatory deferral accot balances related to profit or Loss and related						
	Net Movement in regulatory deferral accot balances related to profit or Loss and related		-	-	-	-	-
8	Net Profit for the period from continuing Operations	(9.36)	(9.84)	(10.56)	(24.20)	(30.79)	(26.06)
	Profit(Loss) from Discontinued operations before tax	0	-	-	-	-	-
	Tax Expenses of Discontinued operations	0	-	-	-	-	-
9	Net Profit for the period from discontinuing Operations after Tax	0	-	-	-	-	-
	Share of Profit(Loss) of associates and joint ventures accoting for using equity method	0	-	-	-	-	-
10	Total Profit (Loss) for Period	(9.36)	(9.84)	(10.56)	(24.20)	(30.79)	(26.06)
11	Other Comprehensive Income (net of tax)						
	(a) Items that will not be reclassified to profit or loss		-	-	-	-	(0.42)
	(b) Impact of tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-
	Total Other Comprehensive Income (net of tax)	-	-	-	-	-	(0.42)
12	Total Comprehensive Income for the period	(9.36)	(9.84)	(10.56)	(24.20)	(30.79)	(26.48)
13	Total Profit or Loss, attributable to						
	Profit or loss, attributable to owners of parent		-	-	-	-	-
	Total profit or loss, attributable to non-controlling interests		-	-	-	-	-
14	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent		-	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent		-	-	-	-	-
15	Details Equity Share Capital						
	Paid-up equity share capital	548.64	548.64	548.64	548.64	548.64	548.64
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
16	Details Debt Securities						
	Paid-up debt capital		-	-	-	-	-
	Face value of debt securities		-	-	-	-	-
	Reserves excluding revaluation reserve		-	-	-	-	-
	Debenture redemption reserve		-	-	-	-	-
17	Earnings per equity share						
i	Earnings per equity share for Continuing Operations						
	Basic earnings (loss) per share from continuing operations		-	-	-	-	-
	Diluted earnings (loss) per share from continuing operations		-	-	-	-	-
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	(0.17)	(0.18)	(0.19)	(0.44)	(0.56)	(0.48)
	Diluted earnings (loss) per share from discontinued operations	(0.17)	(0.18)	(0.19)	(0.44)	(0.56)	(0.48)
ii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	(0.17)	(0.18)	(0.19)	(0.44)	(0.56)	(0.48)
	Diluted earnings (loss) per share from continuing and discontinued operations	(0.17)	(0.18)	(0.19)	(0.44)	(0.56)	(0.48)
18	Debt equity ratio						
19	Debt service coverage ratio						
20	Interest service coverage ratio						

PART II						
SELECT INFORMATION FOR THE QUARTER ENDED 31st December, 2022						
Sr. No.	Particulars	3 MONTHS ENDED			9 MONTHS ENDED	
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	a) Number of shares	14,23,990.00	14,33,429.00	14,33,429.00	14,23,990.00	14,33,429.00
	b) Percentage of shareholding	25.95%	26.13%	26.27%	25.95%	26.13%
2	Promoters and Promoter Group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered					
	- Number of shares	40,62,410	40,52,971	40,52,971	40,62,410	40,52,971
	- Percentage of shares (as a % of the total shareholding of promoter and promoter)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74.05%	73.87%	73.73%	74.05%	73.87%

Particulars	3 Months Ended 31.12.2022
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining resolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES		Unaudited December, 2022	Unaudited December, 2021
Sr. No	Particulars		
	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipment	177.85	160.08
	(b) Capital work-in-progress	-	-
	(c) Investment property	-	-
	(d) Goodwill	-	-
	(e) Other intangible assets	-	-
	(f) Intangible assets der development	-	-
	(g) Biological assets other than bearer plants	-	-
	(h) Investments accoted for using equity method	-	-
	Non-Current Financials Assets	-	-
	(a) Non Current Investments	561.43	544.28
	(b) Trade receivables, non-current	-	-
	(c) Loans, non-current	-	-
	(d) Other non-current financial assets	-	-
	Total Non - Current Financial Assets	561.43	544.28
	Deferred tax assets (net)	18.83	17.58
	Other non-current assets	-	-
	Total Non Current Assets	758.11	721.94
2	Current assets		
	(a) Inventories	-	-
	Current Financial Assets		
	(a) Current investments	-	-
	(b) Trade receivables, current	0.98	0.98
	(c) Cash and cash equivalents	0.96	0.83
	(d) Bank balance other than cash and cash equivalents	-	-
	(e) Loans, current	-	2.26
	(f) Other current financial assets	-	-
	Total Current Financial Assets	1.94	4.07
	Current tax assets (net)	-	-
	Other current assets	43.81	35.30
	Total current assets	45.75	39.37
3	Non-current assets classified as held for sale	-	-
4	Regulatory deferral accot debit balances and related deferred tax Assets	-	-
	TOTAL - ASSETS	803.86	761.31

	Equity & Liabilities		
1	Equity		
	Equity attributable to owners of parent		
	(a) Equity share capital	548.64	548.64
	(b) Other equity	131.00	167.98
	Total equity attributable to owners of parent	679.64	716.62
	Non controlling interest	-	-
	Total equity	679.64	716.62
2	Liabilities		
	Non-current liabilities		
	(a) Non-current financial liabilities		
	(i) Borrowings, non-current	-	-
	(ii) Trade payables, non-current	-	-
	(iii) Other non-current financial liabilities	-	-
	Total non-current financial liabilities	-	-
	(b) Provisions, non-current	-	-
	(c) Deferred tax liabilities (net)	-	-
	(d) Deferred government grants, Non-current	-	-
	(e) Other non-current liabilities	-	-
	Total non-current liabilities	-	-
	Current liabilities		
	(a) current financial liabilities	-	-
	(i) Borrowings, current	121.02	41.42
	(ii) Trade payables current	3.20	2.50
	(iii) Other current financial liabilities	-	-
	Total current financial liabilities	124.22	43.92
	(b) Other current liabilities	-	-
	(c) Provisions current	-	-
	(d) Current tax liabilities (Net)	-	-
	(e) Deferred government grants, Current	-	-
	Total current liabilities	124.22	43.92
	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
3			
4	Regulatory deferral accot credit balances and related deferred tax liability	-	-
	Total liabilities	124.22	43.92
	Total equity and liabilities	803.86	760.54

Notes:

- The above UnAudited Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 20 January, 2023. The Statutory Auditors have carried out Limited Review of the audited Financial Results for the quarter ended 31st December, 2022 as per the SEBI Circular dated 18th October, 2019
- The format for audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/12/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI circular dated 5th July 2016, Ind AS and Schedule III (Division II) of the Companies Act, 2013, Applicable to companies that are required to comply with Ind AS
- Provision for Deferred Tax has been Incorporated in the accounts at the end of accounting year, as per the company's practice consistently followed.
- The Company's business activity falls within a single primary business segment thus Segmental Report of accounting is not applicable to the company according to the AS-17 issued by ICAI.
- Cost of Power & Fuel Rs 1,18,500/-
- For the quarter ended 31.12.2022 the management has not provided current tax provision since the company has made an overall loss up till quarter ended 31.12.2022
- Previous year/period figures have been recasted and / or regrouped wherever necessary.

Kindly take this into consideration.

Thanking You,
For RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.

ASHOK M. MEHTA
Managing Director

DIN No. - 00163206



Place : Mumbai.
Dated : 20/01/2023