



## **RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.**

Head Office : Giriraj, Ground Floor, Sant Tukaram Road, Iron Market, Mumbai 400 009.  
Tel. : 2348 1585, 2348 8559 • Fax : 2348 8559 • Email : info@rishabhdighasteel.com  
Website : www.rishabhdighasteel.com

CIN: L15310MH1991PLC064563

**Date: 11.11.2022**

To,  
The Listing Compliance  
**BSE Ltd.**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**BSE Scrip Code: 531539**

**Subject:- Outcome of the Meeting of Board of Directors held on Friday,  
November 11, 2022 at 02:30 P.M.**

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e. Friday, November 11, 2022, inter alia, has approved the following items:

1. Considered and Approved Standalone Un-Audited Financial Results of the Company for the quarter & half year end on 30<sup>th</sup> September, 2022 along with Limited Review Report.

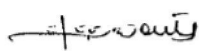

We further inform you that the Board Meeting commenced at 02:30 pm today and concluded at 03:00 pm.

Kindly take same on your records.

Thanking You,

Yours Truly,

**For, RISHABH DIGHA STEEL & ALLIED PRODUCTS LTD.**

**MR. ASHOK M MEHTA  
MANAGING DIRECTOR  
DIN: 00163206**

**Encl:**

1. Un-Audited Financial Results for the quarter and half year ended September 30, 2022
2. Limited Review Report.



# Akshay D. Shah & CO. LLP

CHARTERED ACCOUNTANTS

## Limited Review Report for Companies

We have reviewed the accompanying statement of unaudited financial results of **M/S Rishabh Digha Steel and Allied Products Limited** for the period ended **30<sup>th</sup> September, 2022** being submitted by the company pursuant to Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") with stock exchange. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to Issue a report on this statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by The Institute of Chartered Accountants of India. This standard required that we sign and perform the review to obtained moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit opinion. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with Accounting Standards Specified under Section 133 of the Companies Act, 2013 read Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Akshay D. Shah & Co.LLP  
Chartered Accountants  
FRN : 121865W

CA Kunal Lodaya  
(Partner)  
M.No. : 183189  
UDIN : 22183189BCUNII6046



Place : Mumbai  
Date : 10-11-2022

# RISHABH DIGHA STEEL AND ALLIED PRODUCTS LIMITED

Registered Office: C-17/2, MIDC Industrial Area, Taloja, Mumbai

Email id: info@rishabhdighasteel.com, Phone no: 23481267

CIN: L15310MH1991PLC064563

## PART I

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30 September 2022

Sr. No.	Particulars	3 MONTHS ENDED UNAUDITED			6 MONTHS ENDED UNAUDITED		AUDITED
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	
<b>1</b>	<b>Income from Operations</b>						
	(a) Revenue from operations	-	1.24	-	1.24	-	-
	(b) Other income	9.76	9.76	7.72	19.52	15.81	31.65
	<b>Total income from operations (net)</b>	<b>9.76</b>	<b>11.00</b>	<b>7.72</b>	<b>20.76</b>	<b>15.81</b>	<b>31.65</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-	-
	d) Employee benefits expense	6.56	6.37	6.57	12.93	11.67	26.45
	e) Finance costs	-	-	0.36	-	0.55	2.61
	f) Depreciation and amortisation expense	3.75	3.75	4.52	7.50	9.04	14.98
	g) Other expenses	9.29	5.88	9.16	15.17	14.78	32.86
	<b>Total expenses</b>	<b>19.60</b>	<b>16.00</b>	<b>20.61</b>	<b>35.60</b>	<b>36.04</b>	<b>76.90</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>(9.84)</b>	<b>(5.00)</b>	<b>(12.89)</b>	<b>(14.84)</b>	<b>(20.23)</b>	<b>(45.25)</b>
4	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>(9.84)</b>	<b>(5.00)</b>	<b>(12.89)</b>	<b>(14.84)</b>	<b>(20.23)</b>	<b>(45.25)</b>
<b>6</b>	<b>Tax expense</b>						
	a) Current Taxes	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	(1.25)
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1.25)</b>
<b>7</b>	<b>Net Movement in regulatory deferral accot balances related to profit or Loss and related</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>8</b>	<b>Net Profit for the period from continuing Operations</b>	<b>(9.84)</b>	<b>(5.00)</b>	<b>(12.89)</b>	<b>(14.84)</b>	<b>(20.23)</b>	<b>(44.00)</b>
	Profit(Loss) from Discontinued operations before tax	-	-	-	-	-	-
	Tax Expenses of Discontinued operations	-	-	-	-	-	-
<b>9</b>	<b>Net Profit for the period from discontinuing Operations after Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Share of Profit(Loss) of associates and joint ventures accoting for using equity method	-	-	-	-	-	-
<b>10</b>	<b>Total Profit (Loss) for Period</b>	<b>(9.84)</b>	<b>(5.00)</b>	<b>(12.89)</b>	<b>(14.84)</b>	<b>(20.23)</b>	<b>(44.00)</b>
<b>11</b>	<b>Other Comprehensive Income (net of tax)</b>						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	0.42
	(b) Impact of tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income (net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.42</b>
<b>12</b>	<b>Total Comprehensive Income for the period</b>	<b>(9.84)</b>	<b>(5.00)</b>	<b>(12.89)</b>	<b>(14.84)</b>	<b>(20.23)</b>	<b>(43.58)</b>
<b>13</b>	<b>Total Profit or Loss, attributable to</b>						
	Profit or loss, attributable to owners of parent	-	-	-	-	-	-
	Total profit or loss, attributable to non-controlling interests	-	-	-	-	-	-
<b>14</b>	<b>Total Comprehensive income for the period attributable to</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-
<b>15</b>	<b>Details Equity Share Capital</b>						
	Paid-up equity share capital	548.64	548.64	548.64	548.64	548.64	548.64
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
<b>16</b>	<b>Details Debt Securities</b>						
	Paid-up debt capital	-	-	-	-	-	-
	Face value of debt securities	-	-	-	-	-	-
	Reserves excluding revaluation reserve	-	-	-	-	-	-
	Debenture redemption reserve	-	-	-	-	-	-
<b>17</b>	<b>Earnings per equity share</b>						
<b>i</b>	<b>Earnings per equity share for Continuing Operations</b>						
	Basic earnings (loss) per share from continuing operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from continuing operations	-	-	-	-	-	-
<b>ii</b>	<b>Earnings per equity share for discontinued operations</b>						
	Basic earnings (loss) per share from discontinued operations	(0.18)	(0.09)	(0.23)	(0.27)	(0.37)	(0.79)
	Diluted earnings (loss) per share from discontinued operations	(0.18)	(0.09)	(0.23)	(0.27)	(0.37)	(0.79)
<b>ii</b>	<b>Earnings per equity share</b>						
	Basic earnings (loss) per share from continuing and discontinued operations	(0.18)	(0.09)	(0.23)	(0.27)	(0.37)	(0.79)
	Diluted earnings (loss) per share from continuing and discontinued operations	(0.18)	(0.09)	(0.23)	(0.27)	(0.37)	(0.79)
<b>18</b>	<b>Debt equity ratio</b>						
<b>19</b>	<b>Debt service coverage ratio</b>						
<b>20</b>	<b>Interest service coverage ratio</b>						

PART II						
SELECT INFORMATION FOR THE QUARTER ENDED 30TH September, 2022						
Sr. No.	Particulars	3 MONTHS ENDED			6 MONTHS ENDED	
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	a) Number of shares	14,33,429.00	14,33,429.00	14,33,429.00	14,33,429.00	14,33,429.00
	b) Percentage of shareholding	26.13%	26.13%	26.13%	26.13%	26.13%
2	Promoters and Promoter Group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered					
	- Number of shares	40,52,971	40,52,971	40,44,769	40,52,971	40,44,769
	- Percentage of shares (as a % of the total shareholding of promoter and promoter)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	73.87%	73.87%	73.87%	73.87%	73.87%

Particulars	3 Months Ended 30.09.2022
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining resolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES		Unaudited September, 2022	Unaudited September, 2021
Sr. No	Particulars		
	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, Plant & Equipment	180.45	165.57
	(b) Capital work-in-progress	-	-
	(c) Investment property	-	-
	(d) Goodwill	-	-
	(e) Other intangible assets	-	-
	(f) Intangible assets der development	-	-
	(g) Biological assets other than bearer plants	-	-
	(h) Investments accoted for using equity method	-	-
	<b>Non-Current Financials Assets</b>	-	-
	(a) Non Current Investments	561.43	545.96
	(b) Trade receivables, non-current	-	-
	(c) Loans, non-current	-	-
	(d) Other non-current financial assets	-	-
	<b>Total Non - Current Financial Assets</b>	<b>561.43</b>	<b>545.96</b>
	Deferred tax assets (net)	18.83	17.58
	Other non-current assets	-	-
	<b>Total Non Current Assets</b>	<b>760.71</b>	<b>729.11</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	-	-
	<b>Current Financial Assets</b>		
	(a) Current investments	-	-
	(b) Trade receivables, current	0.98	0.98
	(c) Cash and cash equivalents	5.83	1.14
	(d) Bank balance other than cash and cash equivalents	-	-
	(e) Loans, current	2.67	2.26
	(f) Other current financial assets	-	-
	<b>Total Current Financial Assets</b>	<b>9.48</b>	<b>4.38</b>
	Current tax assets (net)	-	-
	Other current assets	29.65	23.06
	<b>Total current assets</b>	<b>39.13</b>	<b>27.44</b>
3	Non-current assets classified as held for sale	-	-
4	Regulatory deferral accot debit balances and related deferred tax Assets	-	-
	<b>TOTAL - ASSETS</b>	<b>799.84</b>	<b>756.55</b>



	<b>Equity &amp; Liabilities</b>		
1	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	(a) Equity share capital	548.64	548.64
	(b) Other equity	140.36	178.54
	<b>Total equity attributable to owners of parent</b>	689.00	727.18
	Non controlling interest	-	-
	<b>Total equity</b>	<b>689.00</b>	<b>727.18</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>(a) Non-current financial liabilities</b>		
	(i) Borrowings, non-current	-	-
	(ii) Trade payables, non-current	-	-
	(iii) Other non-current financial liabilities	-	-
	<b>Total non-current financial liabilities</b>	-	-
	(b) Provisions, non-current	-	-
	(c) Deferred tax liabilities (net)	-	-
	(d) Deferred government grants, Non-current	-	-
	(e) Other non-current liabilities	-	-
	<b>Total non-current liabilities</b>	-	-
	<b>Current liabilities</b>		
	(a) current financial liabilities	-	-
	(i) Borrowings, current	104.95	21.10
	(ii) Trade payables current	3.57	8.27
	(iii) Other current financial liabilities	-	-
	<b>Total current financial liabilities</b>	<b>108.52</b>	<b>29.37</b>
	(b) Other current liabilities	2.32	-
	(c) Provisions current	-	-
	(d) Current tax liabilities (Net)	-	-
	(e) Deferred government grants, Current	-	-
	<b>Total current liabilities</b>	<b>110.84</b>	<b>29.37</b>
	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
3			
4	Regulatory deferral accot credit balances and related deferred tax liability	-	-
	<b>Total liabilities</b>	<b>110.84</b>	<b>29.37</b>
	<b>Total equity and liabilities</b>	<b>799.84</b>	<b>756.55</b>

**Notes:**

1 The above UnAudited Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 11th November, 2022. The Statutory Auditors have carried out Limited Review of the audited Financial Results for the quarter ended 30th September 2022 as per the SEBI Circular dated 18th October, 2019

2 The format for audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/12/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI circular dated 5th July 2016, Ind AS and Schedule III ( Division II ) of the Comapnies Act, 2013, Applicable to companies that are require to comply with Ind AS

3 Provision for Deferred Tax has been Incorporated in the accounts at the end of accounting year, as per the company's practice consistently followed.

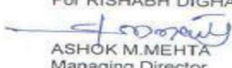
4 The Company's business activity falls within a single primary business segment thus Segmental Report of accounting is not applicable to the company according to the AS-17 issued by ICAI.

6 Cost of Power & Fuel Rs 1,36,840/-

7 For the quarter ended 30.09.2022 the management has not provided current tax provision since the company has made an over all loss uptill quarter ended 30.09.2022

8 Previous year/period figures have been recasted and / or regrouped wherever necessary.

Place : Mumbai.  
Dated : 11/11/2022

Kindly take this into consideration.  
Thanking You,  
For RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.  
  
ASHOK M. MEHTA  
Managing Director  
DIN No.- 00163206  


**RISHABH DIGHA STEEL AND ALLIED PRODUCTS LIMITED**

Registered Office: C-17/2, MIDC Industrial Area, Taloja, Mumbai

Email id: info@rishabhdighasteel.com, Phone no: 23481267

CIN: L15310MH1991PLC064563

**CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2022**

<b>Particulars</b>	<b>30.09.2022 Rs.(In Lacs)</b>	<b>30.09.2021 Rs.(In Lacs)</b>
<b>A. <u>Cash Flow from Operating Activities</u></b>		
Net Profit / Loss Before Tax	(14.84)	(20.23)
<b>Add:</b> Non Cash Expenditure Depreciation	7.50	9.04
<b>Less:</b> Interest Received	19.52	15.81
<b>Funds generated from Operations</b>	<b>(41.86)</b>	<b>(13.46)</b>
Less: Increase in Working Capital	6.07	9.18
Add: Decrease in Working Capital	(2.38)	7.56
Cash Flow from Operations	(50.31)	(15.08)
Less: Taxes Paid	-	-
<b>Cash generated from Operations</b>	<b>(a) (50.31)</b>	<b>(15.08)</b>
<b>B. <u>Cash Flow Investing Activities</u></b>		
Purchase of Fixed Assets	(28.85)	-
Sale of Fixed Assets	-	-
Investments	-	-
<b>Net Cash Generated/(Used) in Investing Activities</b>	<b>(b) (28.85)</b>	<b>-</b>
<b>C. <u>Cash From Financial Activities</u></b>		
Dividend paid	-	-
Loans	83.85	5.91
<b>Net Cash Used in Financing Activities</b>	<b>(c) 83.85</b>	<b>5.91</b>
 <b>Net Increase/Decrease in Cash and Cash Equivalent [ a+b+c ]</b>	 <b>4.69</b>	 <b>(9.17)</b>
 <b>Add: Opening Cash &amp; Cash Equivalents</b>	 <b>1.14</b>	 <b>10.31</b>
 <b>Closing Cash &amp; Cash Equivalents</b>	 <b>5.83</b>	 <b>1.14</b>

Place : Mumbai.  
Dated : 11/11/2022

Kindly take this into consideration.

Thanking You,  
For RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.

ASHOK M. MEHTA  
Managing Director

DIN No.- 00163206

