



RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.

Head Office :

Giriraj, Ground Floor, Sant Tukaram Road, Iron Market, Masjid Bunder (E), Mumbai 400 009.

Tel.: 2348 1267, 2348 1268, 2411 0773, 2410 0773

Email : info@rishabhdighasteel.com • Website : www.rishabhdighasteel.com

CIN No.: L15310MH1991PLC064563

Date: 28th May, 2022

To,
Department of Corporate Services,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.

Scrip Code: 531539

Sub: Outcome of the Meeting of Board of Directors held on Saturday, 28th May, 2022 at 2:00 P.M.

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e. Saturday, 28th May, 2022 at 2:00 P.M., inter alia, has approved the following items:

1. Considered and approved the Audited Financial Statement (Standalone) of the company for the Financial Year ended 31st March, 2022.
2. Considered and approved the Audited Financial Results (Standalone) (prepared in accordance with Regulation 33 of SEBI Listing Regulations) for the Quarter and year ended 31st March, 2022.
3. Considered and Approved the Appointment of M/s Jaymin Modi & Co, Company Secretaries as Internal Auditor of the Company pursuant to the provisions of Section 138 of the Companies Act, 2013.
4. Considered and approved and take on record the appointment of M/s Brijesh Shah & Co. Company Secretaries, as Secretarial Auditor for the year 2022-2023.


The detailed profile of M/s. Jaymin Modi & Co., Company Secretaries, and M/s Brijesh Shah & Co. Company Secretaries, as per the requirement of Regulation 30 of Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 the information is given in Annexure "1" & "2".

We further inform you that the Board Meeting commenced at 2:00 pm today and concluded at 3:00 PM

Kindly take same on your records.

Thanking You,

FOR RISHABH DIGHA STEEL & ALLIED PRODUCTS LIMITED


ASHOK M MEHTA
MANAGING DIRECTOR
DIN: 00163206



Encl:

1. Audited Financial Results (Standalone) for the quarter and year ended March 31, 2022 and statement of Assets and liabilities along with cash flow statement.
2. Auditors Report on Audited Financial Results (Standalone).
3. Declaration of the Unmodified Auditors' Report (Standalone) pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



Annexure 1

Appointment of M/s. Jaymin Modi & Co., Company Secretaries, as the Internal Auditor of the Company

Sr. No.	PARTICULARS	DISCLOSURES
1.	Name of the Internal Auditor	M/s Jaymin Modi & Co.
2.	Reason for appointment	Following the provisions of Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014 and other applicable provisions (if any) of the Companies Act, 2013 the Company has appointed an Internal Auditor for conducting Internal Audit of the Company.
3.	Date of appointment & term of appointment	M/s Jaymin Modi was appointed as Internal Auditor of the Company at the Board Meeting held 27.05.2022 for the financial year 2022-23 at a remuneration as decided by the Board of Directors and the firm mutually.
4.	Brief profile	Jaymin Modi & Co is Practicing Company Secretaries firm registered with the Institute of Company Secretaries of India (ICSI), providing quality services in the Corporate Law field. Jaymin Modi & Co has extensive knowledge and experience in dealing with matters relating to Company Law, Securities Laws - Initial Public Offers, Direct Listing, Secretarial Due Diligence, Listings and Capital Market Transactions, quality auditing, accounting and advisory services. Jaymin Modi is an Associate member of Institute of Company Secretaries of India and a Commerce and Law graduate from Mumbai University. He has more than 9 years of experience in the field of

		Corporate Law and more than 7 years of practice experience as a Practicing Company Secretary. He provides advisory in array of field of corporate laws related matters through his firm.
5.	Disclosure of relationships between directors	None

for me



Annexure 2

Appointment of M/s. Brijesh Shah & Co., Company Secretaries, as the Secretarial Auditor of the Company

Sr. No.	PARTICULARS	DISCLOSURES
1.	Name of the Secretarial Auditor	M/s Brijesh Shah & Co.
2.	Reason for appointment	Appointment: to Comply with the Companies Act, 2013. and the requirements under SEBI (LODR) Amendment Regulations, 2015
3.	Date of appointment & term of appointment	27.05.2022 Mr. Brijesh Shah of M/s Brijesh Shah & Co., Practicing Company Secretaries is appointed as Secretarial Auditor of the Company.
4.	Brief profile	I Brijesh Shah being the proprietor of Brijesh Shah & Co., Company Secretaries, has work experience of about 8 years in the field of secretarial and Listing Compliances. I am Bachelor of Commerce (B.com), Masters in Business Law (MBL) and an Associate Member of the Institute of Company Secretaries of India (ICSI). He provides advisory in array of field of corporate laws related matters through his firm.
5.	Disclosure of relationships between directors	None

for me



RISHABH DIGHA STEEL AND ALLIED PRODUCTS LIMITED

Registered Office: C-17/2, MIDC Industrial Area, Talaja, Mumbai

Email id: info@rishabhdighasteel.com, Phone no: 23481267

CIN: L15310MH1991PLC064563

PART I

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2022

Sr. No.	Particulars	3 MONTHS ENDED			YEAR END AUDITED	
		31.03.2022 (Audited)	31.12.2021 (UnAudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1	Income from Operations					
	(a) Revenue from operations	-	-	-	-	39.82
	(b) Other income	8.18	12.89	6.81	31.65	45.48
	Total income from operations (net)	8.18	12.89	6.81	31.65	85.30
2	Expenses					
	a) Cost of Material Consumed	-	-	-	-	-
	b) Purchases of Stock-in-Trade	-	-	-	-	-
	c) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-
	d) Employee benefits expense	10.22	12.06	8.29	26.45	47.59
	e) Finance costs	1.03	0.08	0.32	2.61	1.34
	f) Depreciation and amortisation expense	1.42	4.28	5.27	14.98	18.11
	g) Other expenses	9.97	7.52	7.61	32.86	45.57
	Total expenses	22.64	23.94	21.49	76.90	112.61
3	Profit before exceptional items and tax (1-2)	(14.46)	(11.05)	(14.68)	(45.25)	(27.31)
4	Exceptional items	-	-	-	-	-
5	Profit before tax (3-4)	(14.46)	(11.05)	(14.68)	(45.25)	(27.31)
6	Tax expense					
	a) Current Taxes	-	-	-	-	-
	b) Deferred Tax	(0.00)	-	(1.96)	(0.00)	(1.96)
	Total Tax Expenses	(0.00)	-	(1.96)	(0.00)	(1.96)
7	Net Movement in regulatory deferral accot balances related to profit or Loss and	-	-	-	-	-
8	Net Profit for the period from continuing Operations	(14.46)	(11.05)	(12.72)	(45.24)	(25.35)
	Profit(Loss) from Discontinued operations before tax	-	-	-	-	-
	Tax Expenses of Discontinued operations	-	-	-	-	-
9	Net Profit for the period from discontinuing Operations after Tax	-	-	-	-	-
	Share of Profit(Loss) of associates and joint ventures accotng for using equity method	-	-	-	-	-
10	Total Profit (Loss) for Period	(14.46)	(11.05)	(12.72)	(45.24)	(25.35)
11	Other Comprehensive Income (net of tax)					
	(a) Items that will not be reclassified to profit or loss	0.00	-	3.46	0.00	3.46
	(b) Impact of tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income (net of tax)	0.00	-	3.46	0.00	3.46
12	Total Comprehensive Income for the period	(14.46)	(11.05)	(9.26)	(45.24)	(21.89)
13	Total Profit or Loss, attributable to					
	Profit or loss, attributable to owners of parent	-	-	-	-	-
	Total profit or loss, attributable to non-controlling interests	-	-	-	-	-
14	Total Comprehensive income for the period attributable to					
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent	-	-	-	-	-
15	Details Equity Share Capital					
	Paid-up equity share capital	548.64	548.64	548.64	548.64	548.64
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
16	Details Debt Securities					
	Paid-up debt capital	-	-	-	-	-
	Face value of debt securities	-	-	-	-	-
	Reserves excluding revaluation reserve	-	-	-	-	-
	Debenture redemption reserve	-	-	-	-	-
17	Earnings per equity share					
i	Earnings per equity share for Continuing Operations					
	Basic earnings (loss) per share from continuing operations	-	-	(0.17)	-	(0.40)
	Diluted earnings (loss) per share from continuing operations	-	-	(0.17)	-	(0.40)
ii	Earnings per equity share for discontinued operations					
	Basic earnings (loss) per share from discontinued operations	(0.26)	(0.20)	-	(0.82)	-
	Diluted earnings (loss) per share from discontinued operations	(0.26)	(0.20)	-	(0.82)	-
ii	Earnings per equity share					
	Basic earnings (loss) per share from continuing and discontinued operations	(0.26)	(0.20)	(0.17)	(0.82)	(0.40)
	Diluted earnings (loss) per share from continuing and discontinued operations	(0.26)	(0.20)	(0.17)	(0.82)	(0.40)
18	Debt equity ratio					
19	Debt service coverage ratio					
20	Interest service coverage ratio					

PART II		SELECT INFORMATION FOR THE QUARTER ENDED 31ST MARCH, 2021				
Sr. No.	Particulars	3 MONTHS ENDED			YEAR END AUDITED	
		31.03.2022 (Audited)	31.12.2021 (UnAudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	a) Number of shares	14,33,429	14,33,429	14,33,429	14,33,429	14,33,429
	b) Percentage of shareholding	26.13%	26.13%	26.13%	26.13%	26.13%
2	Promoters and Promoter Group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered					
	- Number of shares	40,52,971	40,52,971	40,52,971	40,52,971	40,52,971
	- Percentage of shares (as a % of the total shareholding of promoter and promoter	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	73.87%	73.87%	73.87%	73.87%	73.87%

Particulars		3 Months Ended 31.03.2022
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining resolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES				(Rs.in Lacs)
Sr. No.	Particulars	31/03/2022 (Audited)	31/03/2021 (Audited)	
	ASSETS			
1	Non-current assets			
	(a) Property, Plant & Equipment	159.10	155.88	
	(b) Capital work-in-progress	-	-	
	(c) Investment property	-	-	
	(d) Goodwill	-	-	
	(e) Other intangible assets	-	-	
	(f) Intangible assets der development	-	-	
	(g) Biological assets other than bearer plants	-	-	
	(h) Investments accoted for using equity method	-	-	
	Non-Current Financials Assets			
	(a) Non Cuurent Investments	561.43	462.90	
	(b) Trade receivables, non-current	-	-	
	(c) Loans, non-current	-	-	
	(d) Other non-current financial assets	-	-	
	Total Non - Current Financial Assets	561.43	462.90	
	Deferred tax assets (net)	18.84	17.58	
	Other non-current assets	-	-	
	Total Non Current Assets	739.37	636.36	
2	Current assets			
	(a) Inventories	-	-	
	Current Financial Assets			
	(a) Current investments	-	105.71	
	(b) Trade receivables, current	0.98	0.98	
	(c) Cash and cash equivalents	6.50	7.55	
	(d) Bank balance other than cash and cash equivalents	-	-	
	(e) Loans, current	-	-	
	(f) Other current financial assets	-	-	
	Total Current Financial Assets	7.48	114.24	
	Current tax assets (net)	9.55	5.13	
	Other current assets	3.55	4.45	
	Total current assets	20.58	123.82	
3	Non-current assets classified as held for sale	-	-	
4	Regulatory deferral accot debit balances and related deferred tax Assets	-	-	
	TOTAL - ASSETS	759.95	760.18	

Equity & Liabilities		
1	Equity	
	Equity attributable to owners of parent	
	(a) Equity share capital	548.64
	(b) Other equity	155.20
	Total equity attributable to owners of parent	703.84
	Non controlling interest	-
	Total equity	703.84
2	Liabilities	
	Non-current liabilities	
	(a) Non-current financial liabilities	
	(i) Borrowings, non-current	-
	(ii) Trade payables, non-current	-
	(iii) Other non-current financial liabilities	-
	Total non-current financial liabilities	-
	(b) Provisions, non-current	
	(c) Deferred tax liabilities (net)	
	(d) Deferred government grants, Non-current	
	(e) Other non-current liabilities	
	Total non-current liabilities	-
	Current liabilities	
	(a) current financial liabilities	0.00
	(i) Borrowings, current	49.32
	(ii) Trade payables current	0.56
	(iii) Other current financial liabilities	4.77
	Total current financial liabilities	54.65
	(b) Other current liabilities	-
	(c) Provisions current	1.38
	(d) Current tax liabilities (Net)	0.08
	(e) Deferred government grants, Current	-
	Total current liabilities	56.11
3	Liabilities directly associated with assets in disposal group classified as held for sale	-
4	Regulatory deferral accot credit balances and related deferred tax	-
	Total liabilities	56.11
	Total equity and liabilities	759.95

Notes: 1 The above Audited Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 28th May, 2022. The Statutory Auditors have carried out the Review of the audited Financial Results for the quarter ended 31st March 2022

2 The format for audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/12/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI circular dated 5th July 2016, Ind AS and Schedule III (Division II) of the Companies Act, 2013, Applicable to companies that are require to comply with Ind AS

3 Provision for Deferred Tax has been Incorporated in the accounts at the end of accounting year, as per the company's practice consistently followed.

4 The Company's business activity falls within a single primary business segment thus Segmental Report of accounting is not applicable to the company according to the IndAS-108 .

5 Cost of Power & Fuel Rs 1,39,720/-

6 The company has invested in equity shares of the other companies the board has decided to revalue the same as on 31.03.2022 and the loss / gain if any will be passed through OCI as mentioned under , Ind AS 109 & Ind AS 113 read altogether.

7 For the quarter ended 31.03.2022 , the management has not provided current tax provision since the company has made an overall loss uptill the quarter ended 31.03.2022.

8 Previous year/period figures have been recasted and / or regrouped wherever necessary.

Place : Mumbai.
Dated : 28th May, 2022

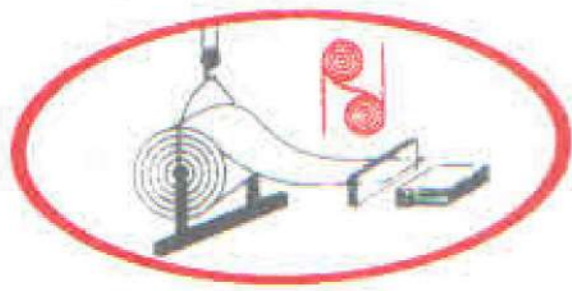
Kindly take this into consideration.

Thanking You,
For RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.

ASHOK M. MEHTA
Managing Director

DIN No. - 00163206





RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.

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RISHABH DIGHA STEEL AND ALLIED PRODUCTS LIMITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH, 2022

Particulars		Amount in Rs.Lakh Audited FY 2021-22	Amount in Rs.Lakh Audited FY 2020-21
Cash Flow from Operating Activities			
Profit/Loss after Tax and Extra Ordinary Items		(44.00)	(25.35)
Add: Depreciation		14.98	18.11
Add: Provision for Tax		(1.25)	(1.97)
Add: Written off		-	(1.33)
Less / Add : Increase or Decrease in Capital A/c			-
Less / Add : Increase or Decrease in Current Assets		(7.81)	167.94
Less / Add : Increase or Decrease in Current Liability		(43.31)	(16.21)
Cash generated from Operations	(a)	(81.39)	145.13
Cash Flow Investing Activities			
Purchase and Sales of Fixed Assets		(18.19)	-
Investment sold and Purchase during the year		98.53	(147.67)
Net Cash Used in Investing Activities	(b)	80.35	(147.67)
Cash From Financial Activities			
Dividend Paid		-	-
Net Cash Used in Financing Activities	(c)	-	-
Net Increase/Decrease in Cash and Cash Equivalent [a+b+c]		(1.04)	(2.54)
Cash and Cash Equivalent-Opening Balance		7.54	10.08
Cash and Cash Equivalent-Closing Balance		6.50	7.54

For Rishabh Digha Steel And Allied
Products Limited

[Signature]

Mr.Ashok M Mehta
Director
DIN: 00163206
Date:
Place : Mumbai



Date:
28.05.2022
Place : Mumbai



Akshay D. Shah & CO. LLP

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL RESULTS OF RISHABH DIGHA STEEL & ALLIED PRODUCTS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors of
RISHABH DIGHA STEEL & ALLIED PRODUCTS LIMITED

We have audited the accompanying financial results of RISHABH DIGHA STEEL & ALLIED PRODUCTS LIMITED ("Company") for the quarter and year ended March 31, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD /FAC/62/2016 dated July 5, 2016.

Attention is drawn to the fact that the figures for the quarter ended 31st March 2022 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial years had been reviewed and not subjected to audit.

These financial results for the quarter ended 31st March, 2022 and year ended 31st March, 2022 have been prepared on the basis of financial results for the nine months ended 31st December, 2021, the audited annual Ind AS Financial Statements as at 31st March, 2022, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of these financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS'), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

The comparative financial result of the company for the quarter and year ended 31st March, 2021 included in these financial statements, are based on the previously issued statutory financial statements prepared in accordance with the Companies (Accounting





Akshay D. Shah & CO. LLP

CHARTERED ACCOUNTANTS

Standards) Rules, 2006 which were audited by the same auditor whose report dated 30th June, 2021 expressed an unmodified opinion on financial statements for the quarter and year ended 31st March, 2021. The adjustments to those financial statements for the differences in accounting principles adopted by the company on transition to the Ind AS have been audited by us.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

(i.) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated. July 5, 2016 in this regard; and

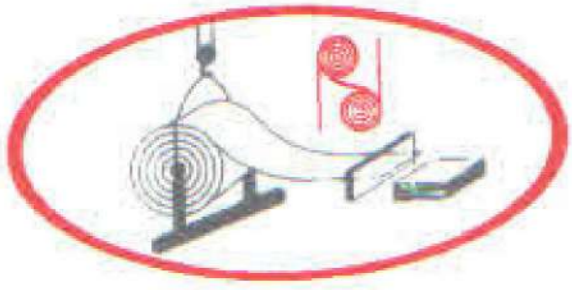
(ii.) give a true and fair view of the net loss (financial performance including other comprehensive income) and other financial information for the quarter ended 31st March, 2022 and net loss (financial performance including other comprehensive income) and other financial information for the year ended 31st March, 2022.

For AKSHAY D SHAH & CO. LLP
Chartered Accountants
FRN : 121865W

CA Kunal B Lodaya
Partner

Membership No. 183189
UDIN : 22183189AJNYJL8128
Date : 25-05-2022





RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.

Head Office :

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CIN No.: L15310MH1991PLC064563

Date: 28.05.2022

To,
Department of Corporate Services,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Scrip Code: 531539


Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board Of India (LODR) Regulations, 2015

Dear Sir/Madam,

This is hereby declared and confirmed that the Auditors' Report given by the Statutory Auditors of the Company on the Audited financials Results of the Company for the quarter and financial year ended on 31 March, 2022 is with Unmodified Opinion.

Yours Truly,
Thanking You,

FOR RISHABH DIGHA STEEL & ALLIED PRODUCTS LIMITED


ASHOK M MEHTA
MANAGING DIRECTOR
DIN: 00163206

