

RISHAB SPECIAL YARNS LTD

CIN : L17114RJ1987PLC004067

REGD.OFFICE:2070 RASTA BARA GANGORE, JAIPUR-302003

Email:rsyltd@gmail.com, Phone no-0141-2575213,

Visit us at www.rishabspecial.com

Date: 14.02.2022

**The Manager (Listing Department), Corporate services
Bombay Stock Exchange Limited
Floor 25, P.J.Towers, Dalal Street, MUMBAI-400 001
BSE Srip Code: 514177, BSE SCRIP ID: RISHYRN**

Dear Sir,

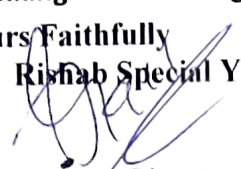
Please find enclosed herewith the following:

1. **Un-Audited Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in annexure- 1, as per Performa provided in Ind AS for the Quarter and Nine Months Ended on 31.12.2021 approved by Audit Committee and board in its meeting held on 14.02.2022.**
2. **Limited Review Report of Statutory Auditor, on the Financial Results for the Quarter and Nine Months Ended on 31.12.2021 as provided under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,.**
3. **Declaration pursuant to Regulation 33 (3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2016.**

Thanking You with Regards

Yours Faithfully

For Rishab Special Yarns Limited


Managing Director

DIN: 00349697

RISHAB SPECIAL YARNS LIMITED

CIN: L1711RJ1987PLC004067

Regd. Office: 2070, Rasta Bara Gangore, Johari Bazar, Jaipur - 302003

Email: rsyltd@gmail.com, Phone No. 0141-2575213

Visit us at: www.rishabspecial.com

Statement of Financial Result for the Quarter and Nine Months Ended on 31st December 2021

(Amount in INR lakhs)

Particulars	For the quarter ended 31.12.2021	For the quarter ended 30.09.2021	For the quarter ended 31.12.2020	For the Nine Months ended 31.12.2021	For the Nine Months ended 31.12.2020	For the Year Ended 31.03.2021
	Un-Audited/Reviewed	Un-Audited/Reviewed	Un-Audited/Reviewed	Un-Audited/Reviewed	Un-Audited/Reviewed	Audited
Income						
Revenue From Operations	0.000	0.000	0.000	0.000	0.000	0.000
Other Income	0.957	0.000	0.000	0.957	0.000	0.005
Total Income	0.957	0.000	0.000	0.957	0.000	0.005
Expenses						
Cost of Raw Materials Consumed	0.000	0.000	0.000	0.000	0.000	0.000
Purchase of stock-in-trade						
Changes in inventories of finished goods, work-in-progress and Stock-in-trade						
Employee Benefits Expense	1.230	1.230	1.230	3.690	3.335	4.565
Finance costs	0.001	0.000	0.001	0.016	0.847	0.848
Depreciation, depletion and Amortisation Expense	0.000	0.000	0.000	0.000	0.000	0.000
Other expenses	0.000	0.000				
- Job Work Expenses	0.000	0.000	0.000	0.000	0.000	0.000
- Packing & Forwarding	0.000	0.000	0.000	0.000	0.000	0.000
- Freight	0.000	0.000	0.000	0.000	0.000	0.000
- Insurance	0.000	0.000	0.000	0.000	0.000	0.000
- Listing Fees BSE	0.000	0.000	0.000	3.000	3.000	3.000
- Depository & Application Charges CDSL	0.115	0.000	0.115	0.205	0.205	0.205
- Electricity and Water Expenses	0.000	0.000	0.073	0.000	0.073	0.073
- Rates & Taxes	0.099	0.099	0.099	0.297	0.297	0.446
- Auditor's Remuneration	0.000	0.000	0.000	0.000	0.000	0.120
- Professional & Legal Expenses	0.030	0.519	0.210	0.549	0.290	0.894
- Advertisement Expenses	0.094	0.220	0.096	0.324	0.096	0.162
- Postage & Telephone Expenses	0.005	0.004	0.003	0.013	0.010	0.048
- Printing & Stationery	0.002	0.002	0.002	0.005	0.005	0.010
- Travelling Expenses	0.000	0.000	0.000	0.000	0.000	0.000
- Web site expenses	0.000	0.000	0.000	0.012	0.020	0.032
- Repair & Maintenance	0.000	0.000	0.000	0.000	0.000	0.016
- Economic Rent & Service Charges to RIICO Ltd.	0.000	0.287	0.488	0.287	0.488	0.488
- Sub Division of land into three parts						
Charges to RIICO Ltd.	0.000	0.000	0.000	0.000	0.000	0.000
- ROC Filing fees	0.006	0.096	0.000	0.108	0.018	0.042
- Late Filing Fees	0.100	0.000	0.000	1.620	0.000	0.000
- IGST Refundable	0.000	0.000	0.000	0.000	0.000	0.000
- Foreign Exchange Fluctuation Expense	0.000	0.000	0.000	0.000	0.000	0.000
- Debit Balances Written Off	0.000	0.000	0.000	0.000	0.000	0.869
- Other Miscellaneous Expenses	0.000	0.000	0.000	0.000	0.000	0.000
Total Other Expenses	0.450	1.227	1.086	6.420	4.502	6.405
Total Expenses	1.681	2.457	2.317	10.125	8.684	11.818



Profit/(loss) before Exceptional Items and tax	(0.724)	(2.457)	(2.317)	(9.168)	(8.684)	(11.813)
Exceptional Item: (Profit/Loss on sale of Land and Demolition of Building)	0.000	74.604	73.742	74.604	73.742	73.742
Total Profit/(loss) before tax	(0.724)	72.147	71.425	65.436	65.057	61.929
Tax expense:						
(1) Current tax	0.000	0.000	0.000	0.000	0.000	0.000
(2) Deferred tax	0.000	0.000	0.000	0.000	0.000	14.432
Total Tax Expenses	0.000	0.000	0.000	0.000	0.000	14.432
Net movement in regulatory deferral account balances related to profit or loss and related deferred tax movement						
Net Profit/(loss) for the period from continuing operation	(0.724)	72.147	71.425	65.436	65.057	47.497
Profit / (Loss) from Discontinued Operation before tax	0.000	0.000	0.000	0.000	0.000	0.000
Tax Expenses of Discontinued Operation	0.000	0.000	0.000	0.000	0.000	0.000
Net Profit/ (Loss) from Discontinued Operation after Tax	0.000	0.000	0.000	0.000	0.000	0.000
Share of profit (loss) of associates and joint ventures accounted for using equity method	0.000	0.000	0.000	0.000	0.000	0.000
Total Profit/ (Loss) for the period	0.000	0.000	0.000	0.000	0.000	0.000
Total other comprehensive income net of taxes	0.000	0.000	0.000	0.000	0.000	0.000
Total Comprehensive Income for the period	(0.724)	72.147	71.425	65.436	65.057	47.497
Total Profit/ (Loss), attributable to						
Profit or loss attributable to owner of parent	0.000	0.000	0.000	0.000	0.000	0.000
Total profit or loss, attributable to non-controlling interest	0.000	0.000	0.000	0.000	0.000	0.000
Total Comprehensive Income for the period, attributable to	0.000	0.000	0.000	0.000	0.000	0.000
Comprehensive Income for the period attributable to owners of parent	(0.724)	72.147	71.425	65.436	65.057	47.497
Total Comprehensive Income for the period attributable to owners of parent non-controlling interests	0.000	0.000	0.000	0.000	0.000	0.000
Details of equity share capital		0.00				
Paid-up equity share capital	3560700.00	3560700.00	3560700.00	3560700.00	3560700.00	3560700.000
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.000
Details of Debt Securities	0.00	0.00	0.00	0.00	0.00	0.000
Reserves Excluding Revaluation Reserve	(342.64)	(342.640)	(394.70)	(409.51)	(394.70)	(342.640)
Earning per Equity share						
Earning per Equity share for continuing operations						
Basic earning (loss) per share from continuing operations	(0.020)	2.026	2.006	1.838	1.827	1.334
Diluted earning (loss) per share from continuing operations	(0.020)	2.026	2.006	1.838	1.827	1.334
Earning per Equity share for discontinued operations						
Basic earning (loss) per share from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
Diluted earning (loss) per share from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
Earning per Equity share						



Total Profit/(loss) before Exceptional Items and tax	(0.724)	(2.457)	(2.317)	(9.168)	(8.684)	(11.813)
Exceptional Item: (Profit/Loss on sale of Land and Demolition of Building)	0.000	74.604	73.742	74.604	73.742	73.742
Total Profit/(loss) before tax	(0.724)	72.147	71.425	65.436	65.057	61.929
Tax expense:						
(1) Current tax	0.000	0.000	0.000	0.000	0.000	0.000
(2) Deferred tax	0.000	0.000	0.000	0.000	0.000	14.432
Total Tax Expenses	0.000	0.000	0.000	0.000	0.000	14.432
Net movement in regulatory deferral account balances related to profit or loss and related deferred tax movement						
Net Profit/(loss) for the period from continuing operation	(0.724)	72.147	71.425	65.436	65.057	47.497
Profit / (Loss) from Discontinued Operation before tax	0.000	0.000	0.000	0.000	0.000	0.000
Tax Expenses of Discontinued Operation	0.000	0.000	0.000	0.000	0.000	0.000
Net Profit/ (Loss) from Discontinued Operation after Tax	0.000	0.000	0.000	0.000	0.000	0.000
Share of profit (loss) of associates and joint ventures accounted for using equity method	0.000	0.000	0.000	0.000	0.000	0.000
Total Profit/ (Loss) for the period	0.000	0.000	0.000	0.000	0.000	0.000
Total other comprehensive income net of taxes	0.000	0.000	0.000	0.000	0.000	0.000
Total Comprehensive Income for the period	(0.724)	72.147	71.425	65.436	65.057	47.497
Total Profit/ (Loss), attributable to						
Profit or loss attributable to owner of parent	0.000	0.000	0.000	0.000	0.000	0.000
Total profit or loss, attributable to non-controlling interest	0.000	0.000	0.000	0.000	0.000	0.000
Total Comprehensive Income for the period, attributable to	0.000	0.000	0.000	0.000	0.000	0.000
Comprehensive Income for the period attributable to owners of parent	(0.724)	72.147	71.425	65.436	65.057	47.497
Total Comprehensive Income for the period attributable to owners of parent non-controlling interests	0.000	0.000	0.000	0.000	0.000	0.000
Details of equity share capital		0.00				
Paid-up equity share capital	3560700.00	3560700.00	3560700.00	3560700.00	3560700.00	3560700.000
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.000
Details of Debt Securities	0.00	0.00	0.00	0.00	0.00	0.000
Reserves Excluding Revaluation Reserve	(342.64)	(342.640)	(394.70)	(409.51)	(394.70)	(342.640)
Earning per Equity share						
Earning per Equity share for continuing operations						
Basic earning (loss) per share from continuing operations	(0.020)	2.026	2.006	1.838	1.827	1.334
Diluted earning (loss) per share from continuing operations	(0.020)	2.026	2.006	1.838	1.827	1.334
Earning per Equity share for discontinued operations						
Basic earning (loss) per share from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
Diluted earning (loss) per share from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
Earning per Equity share						



The Reconciliation of net profit reported in accordance with Companies (Accounting Standards) Rules, 2006 to total comprehensive income in accordance with Ind AS for the quarter ended 31.12.2020 is given below:

(AMOUNT IN RUPEES LAKHS)

Particulars					Quarter ended 31.12.2020
Net Profit reported as per Companies (Accounting Standards) Rules, 2006					71.425
Add/Less:					
I) Remeasurement of employee benefit obligation and other adjustments			0		
II) Impact of revenue deferral			0		
III) Deferred Tax Assets/Liability on above			0		0.000
Net Profit as per Ind AS (A)					71.425
Other Comprehensive Income, net of Income tax					
i) Actuarial gain/(loss) on employee defined plan (net)			0		
ii) Changes in fair valuation of financial assets			0		
Other Comprehensive Income, net of Income tax (B)					0.000
Total Comprehensive income for the period (A+B)					71.425

In terms of our Limited Review report of even date

For Jain Shimal & Co.
Chartered Accountants
(FRN 001704C)

Sugan

(S. K. JAIN)
Partner
M.No.010145
Place Jaipur
Dated: 14.02.2022



For Rishab Special Yarns Limited

Amitabh Hirani
Amitabh Hirani
Managing Director
DIN: 00349697

UDIN: 22010145 AC BW01 7671

RISHAB SPECIAL YARNS LIMITED
CIN: L1711RJ1987PLC004067
Regd. Office: 2070, Rasta Bara Gangore, Johari Bazar, Jaipur - 302003
Email: rsyltd@gmail.com, Phone No. 0141-2575213
Visit us at: www.rishabspecial.com

CASH FLOW STATEMENT FOR THE NINE MONTHS ENDED 31ST DECEMBER , 2021

PARTICULARS	Nine Months Ended 31.12.2021	Year Ended 31.03.2021
	Un-Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) Before Tax & Extraordinary Items	65.436	61.929
Adjustment for -		
Profit on Sale of Land		(73.742)
Interest Paid		0.843
Interest Received	-	-
Rent Received	-	-
Depreciation	-	-
Operating Profit Before Working Capital Changes	65.436	(10.970)
Decrease (Increase) in Sundry Debtors	-	-
Decrease (Increase) in Other Current Assets	0.465	7.569
Increase (Decrease) In Other Current liabilities	0.120	(0.237)
Increase (Decrease) In Short Term Borrowings	(75.052)	-
Increase (Decrease) In Trade Payables	(0.353)	(0.296)
	(74.820)	7.037
Cash Generated from Operating Activities	(9.384)	(3.932)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Increase/Decrease in Fixed Assets	1.396	75.138
Increase in Short Term Loans & Advances	-	-
Interest Received	-	-
Rent Received	-	-
Net Cash Flow from the Investing Activities	1.396	75.138
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Share Capital	-	-
Interest Paid on Borrowings		(0.843)
Increase/(Decrease) in Unsecured Loans	-	(69.454)
	-	(70.297)
Net Changes in Cash and Cash Equivalents (A+B+C)	(7.987)	0.909
Cash and Cash Equivalents as at 1st April	8.390	7.481
Cash and Cash Equivalents as at end of the period	0.403	8.390

In terms of our Limited Review report of even date
For Jain Shimal & Co.
Chartered Accountants
(FRN-001704C)

(S. K. JAIN)

Partner

M.No 010145

Place : Jaipur

Dated: 14.02.2022



For and on behalf of Board of Directors

(Amitabh Hirawat)
Managing Director
DIN: 00349697

(Arti Hirawat)
Director
DIN: 00349855

V.DIN: 22010145ACBW01 7671

RISHAB SPECIAL YARNS LIMITED

CIN: L1711RJ1987PLC004067

Regd. Office: 2070, Rasta Bara Gangore, Johari Bazar, Jaipur - 302003

Email: rsyltd@gmail.com, Phone No. 0141-2575213

Visit us at: www.rishabspecial.com

Annexure IX of the SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015
Statement of Assets and Liabilities

(Amount in Lakhs)

Particulars		As At 31.12.2021	As At 31.03.2021
		Un-Audited/ Reviewed	Audited
ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment			
(b) Financial Assets		-	1.396
(i) Investments			
(ii) Trade receivables		0.255	0.255
(c) Other Non-Current Assets			
(d) Deferred tax assets (net)			
(2) Current assets		83.630	83.630
(a) Inventories			
(b) Financial Assets		-	
(i) Trade receivables			
(ii) Cash and cash equivalents		-	-
(iii) Loans		0.403	8.390
(c) Other current assets			
Total Assets		18.580	19.045
		102.868	112.716
EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share capital			
(b) Other Equity		357.160	357.160
(2) Liabilities		(277.204)	(342.640)
(a) Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade payables		-	
(b) Provisions		-	
(b) Current liabilities		4.277	4.277
(a) Financial Liabilities			
(i) Borrowings		13.765	88.817
(ii) Trade payables		1.580	1.933
(b) Other current liabilities		3.289	3.169
(c) Provisions			
Total Equity and Liabilities		102.868	112.717

In terms of our Limited Review report of even date

For Jain Shimal & Co.

Chartered Accountants

(FRN 001704C)

(S. K. JAIN)

Partner

M.No.010145

Place : Jaipur

Dated: 14.02.2022



For Rishab Special Yarns Limited

(Amitabh Hirawat)

Managing Director

DIN: 00349697

(Arti Hirawat)

Director

DIN: 00349855

UDIN: 22010145 AC BW01 7671

RISHAB SPECIAL YARNS LIMITED

CIN: L1711RJ1987PLC004067

Regd. Office: 2070, Rasta Bara Gangore, Johari Bazar, Jaipur - 302003

Email: rsyltd@gmail.com, Phone No. 0141-2575213

Visit us at: www.rishabspecial.com

STATEMENT OF CHANGES IN EQUITY

Equity Share Capital

Amount in Rs. Lakh

Paid Up Capital

Particulars	As at 31ST December 2021		As at 1st April 2021	
	No. of Shares	Amount	No. of Shares	Amount
Balance at the beginning of the reporting period	3560700	357.160	3560700	357.160
Changes in equity share capital during the year (Forfeiture of shares)				
Balance at the end of the reporting period	3560700	357.16000	3560700	357.16000

Note: Amount of Capital includes Rs. 109000/- towards 21800 shares paid up @ of Rs. 5/- per shares forfeited

B. Other Equity (Period Ended 31.12.2021)

Amount in Rs. Lakh

Particulars	Reserves and Surplus				Other Items of Other Comprehensive Income (specify nature)	Total
	Capital Reserve	Securities Premium Reserve	General Reserve	Retained Earnings		
Balance at the beginning of the reporting period	424.511	0.000	139.516	-906.666	0.000	-342.640
Changes in accounting policy or prior period errors						
Restated balance at the beginning of the reporting period						
Profit for the 9 months	0.000	0.000	0.000	65.436	0.000	65.436
Total Comprehensive Income for the year						
Dividends						
Transfer to retained earnings						
Any other change (to be specified)						
Balance at the end of the reporting period	424.511	0.000	139.516	-841.230	0.000	-277.204

B. Other Equity (Year Ended 31.03.2021)

Amount in Rs. Lakh

Particulars	Reserves and Surplus				Other Items of Other Comprehensive Income (specify nature)	Total
	Capital Reserve	Securities Premium Reserve	General Reserve	Retained Earnings		
Balance at the beginning of the reporting period	424.511	0.000	139.516	-954.163	0.000	-390.137
Changes in accounting policy or prior period errors						
Restated balance at the beginning of the reporting period						
Profit for the year	0.000	0.000	0.000	47.497	0.000	47.497
Total Comprehensive Income for the year						
Dividends						
Transfer to retained earnings						
Any other change (to be specified)						
Balance at the end of the reporting period	424.511	0.000	139.516	-906.666	0.000	-342.640



Annexure- X

Form A

(FOR AUDIT REPORT WITH UNMODIFIED OPINION ALONG WITH
FINANCIAL RESULTS)

1	NAME OF THE COMPANY	RISHAB SPECIAL YARNS LIMITED
2	QUARTERLY FINANCIAL STATEMENT FOR THE QUARTER ENDED	31 st December, 2021
3	TYPE OF AUDIT OBSERVATION	UN-QUALIFIED
4	FREQUENCY OF OBSERVATION	N.A.
5	TO BE SIGNED BY	
	CEO/MANAGING DIRECTOR	SHRI AMITHAB HIRAWAT
	AUDITOR OF THE COMPANY	SHRI S. K. JAIN, PATNER JAIN SHRIMAL & CO., CHARTERED ACCOUNTANTS

For Rishab Special Yarns Limited



Managing Director

DIN: 00349697



Jain Shrimal & Co.

Chartered Accountants

62, Gangwal Park, M. D. Road, Jaipur-302004
(T) 0141-2613966 (M) 7726010444 (W) www.jainshrimal.com

LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARLY ENDED 31ST DECEMBER, 2021

**Review report to
The Board of Directors
Rishab Special Yarns Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/S RISHAB SPECIAL YARNS LIMITED, JAIPUR** for the quarter and nine months period ended on 31st December, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, for Engagements to Review Financial statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Shrimal & Co.
Chartered Accountants
FRN 001704C



(S. K. Jain)
Partner
M. No. 010145

Place: Jaipur
Dated: 14.02.2022

UDIN: 22010145ACBW01 7671

RISHAB SPECIAL YARNS LTD

REGD.OFFICE:2070 RASTA BARA GANGORE, JAIPUR-302003
Email:rsyltd@gmail.com, Phone no-0141-2575213, CIN : L17114RJ1987PLC004067
Visit us at www.rishabspecial.com

Date: 14.02.2022

The Manager (Listing Department)
Corporate services
Bombay Stock Exchange Limited
Floor 25, P.J.Towers
Dalal Street
MUMBAI-400 001

Dear Sir,

BSE Srip Code: 514177

BSE Scrip Id: RISHYRN

Sub.: Declaration pursuant to Regulation 33 (3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2016.

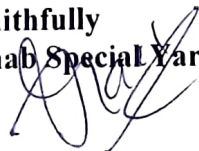
DECLARATION:

I, Amitabh Hirawat, Managing Director (DIN:00349697) of Rishab Special Yarns Limited, having it's registered office at 2070, Rasta Bara Gangore, Johari Bazar, Jaipur-302003, hereby declare that, the statutory auditors of the company, M/s Jain Shrimal & Co. (FRN 001704C) have issued an Limited Review Report with unmodified opinion on standalone Financial Results for the Quarter and Nine Months Ended 31.12.2021.

This declaration issued in compliance of Regulation 33 (3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2016 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2016 vide Notification No. SEBI CIR/CFD/CMD/56/2016 dated May 27, 2016.

Yours Faithfully

For Rishab Special Yarns Limited



Managing Director
DIN: 00349697