

# **RISHAB SPECIAL YARNS LTD**

CIN : L17114RJ1987PLC004067

REGD.OFFICE:2070 RASTA BARA GANGORE, JAIPUR-302003

Email:rsyltd@gmail.com, Phone no-0141-2575213,

Visit us at [www.rishabspecial.com](http://www.rishabspecial.com)

Date: 13.03.2021

**The Manager (Listing Department), Corporate services  
Bombay Stock Exchange Limited  
Floor 25, P.J.Towers, Dalal Street, MUMBAI-400 001  
BSE Srip Code: 514177, BSE SCRIP ID: RISHYRN**

**Dear Sir,**

**Please find enclosed herewith the revised Results for the quarter and nine months ended on 31.12.2020 as asked by you through mail and proforma approved through mail.**

**Thanking You with Regards**

**Yours Faithfully**

**For Rishab Special Yarns Limited**

  
**Managing Director**  
**DIN: 00349697**

**RISHAB SPECIAL YARNS LIMITED**  
**CIN: L1711RJ1987PLC004067**  
**Regd. Office: 2070, Rasta Bara Gangore, Johari Bazar, Jaipur - 302003**  
**Email: rsyltd@gmail.com, Phone No. 0141-2575213**  
**Visit us at: www.rishabspecial.com**

**Statement of Financial Result for the Quarter and Half Year Ended on 31st December 2020**

Particulars	(RS. In lakh)						
	For the quarter ended 31.12.2020	For the quarter ended 30.09.2020	For the quarter ended 31.12.2019	For the Nine Months Ended 31.12.2020	For the Nine Months Ended 31.12.2019	For the Year ended 31.03.2020	For the Year Ended on 31.03.2019
	Un-Audited/ Reviewed	Un-Audited/ Reviewed	Un-Audited/ Reviewed	Un-Audited/ Reviewed	Un-Audited/ Reviewed	Audited	Audited
<b>Income</b>							
Revenue From Operations	0.00	0.00	0.00	0.00	26.72	26.72	61.54
Other Income	0.00	0.00	0.03	0.00	2.21	1.55	17.73
<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.03</b>	<b>0.00</b>	<b>28.93</b>	<b>28.27</b>	<b>79.27</b>
<b>Expenses</b>							
Cost of Raw Materials Consumed	0.00	0.00	0.00	0.00	23.27	23.27	53.44
Purchase of stock-in-trade							
Changes in inventories of finished goods, work-in-progress and Stock-in-trade							
Employee Benefits Expense	1.23	1.21	0.90	3.34	2.61	3.51	0.70
Finance costs	0.00	0.35	0.01	0.85	1.84	3.36	0.21
Depreciation, depletion and Amortisation Expense	0.00	0.00	0.00	0.00	0.00	0.05	1.19
Other expenses							
- Job Work Expenses	0.00	0.00	0.00	0.00	2.76	2.76	5.53
- Packing & Forwarding	0.00	0.00	0.00	0.00	0.61	0.61	2.03
- Freight	0.00	0.00	0.00	0.00	0.59	0.62	
- Insurance	0.00	0.00	0.00	0.00	0.03	0.03	0.05
- Listing Fees BSE	0.00	0.00	0.00	3.00	3.00	3.00	2.50
- Depository & Application Charges CDSL	0.12	0.00	0.00	0.21	0.22	0.22	0.16
- Electricity and Water Expenses	0.07	0.00	0.00	0.07	0.00	0.00	0.00
- Rates & Taxes	0.10	0.13	0.10	0.30	0.30	0.85	0.40
- Auditors Remuneration	0.00	0.00	0.00	0.00	0.00	0.12	0.10
- Professional & Legal Expenses	0.21	0.08	0.09	0.29	0.19	0.70	0.52
- Advertisement Expenses	0.10	0.00	0.10	0.10	0.33	0.39	0.29
- Postage & Telephone Expenses	0.00	0.00	0.82	0.01	0.89	0.89	0.95
- Printing & Stationery	0.00	0.00	0.67	0.00	1.05	1.05	0.08
- Travelling Expenses	0.00	0.00	0.00	0.00	0.01	0.01	0.10
- Web site expenses	0.00	0.02	0.00	0.02	0.01	0.01	0.03
- Repair & Maintenance	0.00	0.00	0.01	0.00	0.12	0.12	0.00
- Economic Rent & Service Charges to RIICO Ltd.	0.49	0.00	0.00	0.49	4.20	4.20	0.00
- Sub Division of land into three parts Charges to RIICO Ltd.	0.00	0.00	0.00	0.00	0.00	0.00	0.00
- ROC Filing fees	0.00	0.02	0.04	0.02	0.07	0.08	0.03
- Late Filing Fees	0.00	0.00	0.05	0.00	0.05	0.05	0.12
- IGST Refundable	0.00	0.00	0.00	0.00	0.14	0.00	
- Foreign Exchange Fluctuation Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.35
- Other Miscellaneous Expenses	0.00	0.00	0.00	0.00	0.05	0.19	0.04
<b>Total Other Expenses</b>	<b>1.09</b>	<b>0.26</b>	<b>1.87</b>	<b>4.50</b>	<b>14.61</b>	<b>15.91</b>	<b>13.27</b>
<b>Total Expenses</b>	<b>2.32</b>	<b>1.82</b>	<b>2.78</b>	<b>8.68</b>	<b>42.33</b>	<b>46.10</b>	<b>68.81</b>
<b>Total Profit/(loss) before Exceptional Items and tax</b>	<b>(2.32)</b>	<b>(1.82)</b>	<b>(2.75)</b>	<b>(8.68)</b>	<b>(13.40)</b>	<b>(17.83)</b>	<b>10.46</b>
Exceptional Item: (Profit/Loss on sale of Land and Demolition of Building)	73.74	0.00	(1.52)	73.74	(1.52)	37.09	0.00
<b>Total Profit/(loss) before tax</b>	<b>71.42</b>	<b>(1.82)</b>	<b>(4.27)</b>	<b>65.06</b>	<b>(14.92)</b>	<b>19.25</b>	<b>10.46</b>
<b>Tax expense:</b>							<b>0.00</b>
(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00	
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	(0.12)	(97.95)
<b>Total Tax Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(0.12)</b>	<b>(97.95)</b>
<b>Net movement in regulatory deferral account balances related to profit or loss and related deferred tax movement</b>							
<b>Net Profit/(loss) for the period from continuing operation</b>	<b>71.42</b>	<b>(1.82)</b>	<b>(4.27)</b>	<b>65.06</b>	<b>(14.92)</b>	<b>19.37</b>	<b>108.41</b>



*Agarwal*

Profit / (Loss) from Discontinued Operation before tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tax Expenses of Discontinued Operation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit/ (Loss) from Discontinued Operation after Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Profit/ (Loss) for the period	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the period	71.42	(1.82)	(4.27)	65.06	(14.92)	19.37	108.41
<b>Total Profit/ (Loss), attributable to</b>							
Profit or loss attributable to owner of parent	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total profit or loss, attributable to non-controlling interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Comprehensive Income for the period, attributable to</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Comprehensive Income for the period attributable to owners of parent	71.42	(1.82)	(4.27)	65.06	(14.92)	19.37	108.41
Total Comprehensive Income for the period attributable to owners of parent non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Details of equity share capital							
Paid-up equity share capital	3560700.00	3560700.00	3560700.00	3560700.00	3560700.00	3560700.00	3560700.00
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00	10.00
Details of Debt Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reserves Excluding Revaluation Reserve	(390.14)	(390.14)	(409.51)	(390.14)	(409.51)	(390.14)	(409.51)
<b>Earning per Equity share</b>							
<b>Earning per Equity share for continuing operations</b>							
Basic earning (loss) per share from continuing operations	2.006	(0.051)	(0.120)	1.827	(0.419)	0.544	3.045
Diluted earning (loss) per share from continuing operations	2.006	(0.051)	(0.120)	1.827	(0.419)	0.544	3.045
<b>Earning per Equity share for discontinued operations</b>							
Basic earning (loss) per share from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Diluted earning (loss) per share from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Earning per Equity share</b>							
Basic earning (loss) per share from continuing and discontinued operations	2.006	(0.051)	(0.120)	1.827	(0.419)	0.544	3.045
Diluted earning (loss) per share from continuing and discontinued operations	2.006	(0.051)	(0.120)	1.827	(0.419)	0.544	3.045
DEBT EQUITY RATIO	4.473:1						
Debt Service Coverage Ratio							
Interest Service Coverage Ratio							
Disclosure of Notes on financial results:-							

*Handwritten signature*





1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13.02.2021

2 The Sale in the relevant Nine Months/year column belongs to export of Polyester Filament Yarn to Turkey only and neither there is any domestic sale nor export to any other country other than Turkey and that too of a single product. Therefore no segment reporting required

3 There is no other income during the quarter and nine months ended 31.12.2020. Other incomes during nine months ended 31.12.2019 includes foreign exchange fluctuation Rs. 102748.70, duty draw back Rs. 56108/-, freight & insurance recovered Rs. 59305/- on export sales and interest received Rs. 3014.

4 During nine months ended on 31.12.2019 the expenses related to raw material cost and Other expenses are high because the same includes expense related to Export Sale (eg. Raw Material Consumed Rs. 2326575/-, Job Work Expenses Rs. 276425/- plus, Freight Rs. 58970/- plus, Packing & Forwarding Rs. 61117/- plus other miscellaneous expenses) while there is no Sale during nine months/ quarter ended 31st December 2020.

5 Interest paid in quarter ended 30.09.2020 and nine months ended 31.12.2020 belongs to interest on unsecured loan @ 9% which were repaid in total before 30.09.2020 and in nine months ended 31.12.2019 include Rs. 179149/- towards interest on late payment of economic rent and service charged of RIICO Ltd.

6 The economic rent and service charges in quarter and nine months ended on 31.12.2020 belongs to this year while in nine months ended on 31.12.2019 was upto date for past five to six years.

7. The company has demolished building during the year ended 31.03.2020 and sold scrape and complete building block become zero at the end of year. The receipt against scrape sale being adjusted in building. The loss on building booked in the quarter ended 31.12.2019 and in the year ended 31.03.2020. The company has sold 2500 sq. mtr. land @ 1600/- during the quarter ended 31.03.2020 to Sumer Marbles 2504.60 sq mtr @ 3000/- to Jaksh Granite and Marble during the quarter ended 31.12.2020. Now a piece of 2504.7 Sq. Mtr. is available land parcel with the company except it all land and building sold by the company.

8. Figures of previous quarter/year have been regrouped and re-arranged to correspond to the current quarter/year classification.

9. Current Tax and Deferred Tax is calculated on Year end figures only and not in quarter ended figures.

10. No Investor complaint was pending on 31.12.2020

11. The networth of the Company was negative till 30.09.2020 it becomes positive in the current quarter due to profit on sale of land hence debt equity ratio in previous quarter is irrelevant. There is no outside debt as at 31.12.2020 except unsecured loan from present and past Director and group companies without any interest hence debt service coverage ratio and interest coverage ratio are irrelevant.

12. The Financial Results of the company are available at company's web site [www.rishabspecial.com](http://www.rishabspecial.com).

13. The details of receipts and payments of loans during the quarter are given hereunder :-

NAME	Balance	Receipts	Payments	Balance
SHRI AMITABH HIRAWAT	21.58	0.11	10.00	11.69
SMT. PADAM DEVI HIRAWAT	82.90	0.00	0.00	82.90
SHASHWIN TEXTILES LIMITED	24.00	0.00	0.00	24.00
TREPECHY TRADING PVT. LTD.	24.90	0.00	0.00	24.90
TOTAL	153.38	0.11	10.00	143.49

In terms of our Limited Review report of even date

For Jain Shimal & Co.

Chartered Accountants

(FRN 001704C)

(S. K. JAIN)

Partner

M.No.010145

Place : Jaipur

Dated: 13.02.2021

UDIN :



For Rishab Special Yarns Limited

(Amitabh Hirawat)

Managing Director

DIN: 00349697

## Other comprehensive income ( Net of taxes)

Particulars	For the quarter ended 31.12.2020	For the quarter ended 30.09.2020	For the quarter ended 31.12.2019	For the Nine Months Ended 31.12.2020	For the Nine Months Ended 31.12.2019	For the Year ended 31.03.2020	For the Year Ended on 31.03.2019
	Un-Audited/ Reviewed	Un-Audited/ Reviewed	Un-Audited/ Reviewed	Un-Audited/ Reviewed	Un-Audited/ Reviewed	Audited	Audited
a) Changes in re-valuation surplus	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Remeasurement of defined benefit plan	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) gains and loss arising from translating the financial statements of a foreign operation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d) gains & losses from investment in equity instruments designated at fair value through Other Comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
da) gains & losses of financial assets measured at fair value through Other Comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e) the effective portion of gains and losses on hedging instruments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f) for particular liabilities designated as at fair value through profit or loss, the amount of changes in fair value that is attributable to changes in the liabilities credit risk	0.00	0.00	0.00	0.00	0.00	0.00	0.00
g) changes in value of the time value of options	0.00	0.00	0.00	0.00	0.00	0.00	0.00
h) changes in the value of forward elements of forward contract	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total other comprehensive income net of taxes</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

In terms of our Limited Review report of even date

For Jain Shrimal & Co.

Chartered Accountants

(FRN 001704C)

*Sigal*

( S. K. JAIN )

Partner

M.No.010145

Place :Jaipur

Dated: 13.02.2021

UDIN :



For Rishab Special Yams Limited

*[Signature]*

Amitabh Hirawat

Managing Director

DIN: 00349697

comprehensive Income in accordance with Ind AS for the quarter ended 31.12.2019 is given below:

Particulars				Quarter ended
Net Profit reported as per Companies (Accounting Standards) Rules, 2006				(4.268)
Add/Less:				
I) Remeasurement of employee benefit obligation and other adjustments				
II) Impact of revenue deferral				
III) Deferred Tax Assets/Liability on above				0
Net Profit as per Ind AS (A)				(4.268)
Other Comprehensive Income, net of income tax				
i) Actuarial gain/(loss) on employee defined plan (net)				
ii) Changes in fair valuation of financial assets				
Other Comprehensive Income, net of income tax (B)				0.000
Total Comprehensive income for the period (A+B)				(4.268)

In terms of our Limited Review report of even date

For Jain Shimal & Co.  
Chartered Accountants  
(FRN 001704C)



(S. K. JAIN )  
Partner  
M.No.010145  
Place :Jaipur  
Dated: 13.02.2021  
UDIN :



For Rishab Special Yarns Limited

  
Amikabh Hirani  
Managing Director  
DIN: 00349697