

# **RISHAB SPECIAL YARNS LTD**

**CIN : L17114RJ1987PLC004067**

**REGD.OFFICE:2070 RASTA BARA GANGORE, JAIPUR-302003**

**Email:rsyltd@gmail.com, Phone no-0141-2575213,**

**Visit us at [www.rishabspecial.com](http://www.rishabspecial.com)**

**Date: 14.08.2021**

**The Manager (Listing Department),Corporate services  
Bombay Stock Exchange Limited  
Floor 25, P.J.Towers, Dalal Street, MUMBAI-400 001  
BSE Srip Code: 514177, BSE SCRIP ID: RISHYRN**

**Dear Sir,**

**Please find enclosed herewith the following:**

- 1. Un-Audited Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in annexure- 1, as per Performa provided in Ind AS for the quarter Ended on 30.06.2021 approved by Audit Committee and board in its meeting held on 14.08.2021.**
- 2. Limited Review Report of Statutory Auditor, on the Financial Results for the quarter ended on 30.06.2021 as provided under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,.**
- 3. Declaration pursuant to Regulation 33 (3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2016.**

**Thanking You with Regards**

**Yours Faithfully**

**For Rishab Special Yarns Limited**

  
**Managing Director**  
**DIN: 00349697**

**RISHAB SPECIAL YARNS LIMITED****CIN: L1711RJ1987PLC004067****Regd. Office: 2070, Rasta Bara Gangore, Johari Bazar, Jaipur - 302003****Email: rsyltd@gmail.com, Phone No. 0141-2575213****Visit us at: www.rishabspecial.com****Statement of Financial Result for the Quarter Ended on 30th June 2021****(Rs. in lakhs)**

Particulars	For the quarter ended 30.06.2021	For the quarter ended 31.03.2021	For the quarter ended 30.06.2020	For the Year Ended 31.03.2021
	Un-Audited/ Reviewed	Audited	Un-Audited/ Reviewed	Audited
<b>Income:</b>				
Revenue From Operations	0.000	0.000	0.000	0.000
Other Income	0.000	0.005	0.000	0.005
<b>Total Income</b>	<b>0.000</b>	<b>0.005</b>	<b>0.000</b>	<b>0.005</b>
<b>Expenses</b>				
Cost of Raw Materials Consumed	0.000	0.000	0.000	0.000
Purchase of stock-in-trade				
Changes in inventories of finished goods, work-in-progress and Stock-in-trade				
Employee Benefits Expense	1.230	1.230	0.900	4.565
Finance costs	0.014	0.001	0.492	0.848
Depreciation, depletion and Amortisation Expense	0.000	0.000	0.000	0.000
Other expenses	0.000	0.000		
- Job Work Expenses	0.000	0.000	0.000	0.000
- Packing & Forwarding	0.000	0.000	0.000	0.000
- Freight	0.000	0.000	0.000	0.000
- Insurance	0.000	0.000	0.000	0.000
- Listing Fees BSE	3.000	0.000	3.000	3.000
- Depository & Application Charges CDSL	0.090	0.000	0.090	0.205
- Electricity and Water Expenses	0.000	0.000	0.000	0.073
- Rates & Taxes	0.099	0.149	0.066	0.446
- Auditors Remuneration	0.000	0.120	0.000	0.120
- Professional & Legal Expenses	0.000	0.604	0.000	0.894
- Advertisement Expenses	0.010	0.066	0.000	0.162
- Postage & Telephone Expenses	0.004	0.038	0.002	0.048
- Printing & Stationery	0.002	0.005	0.001	0.010
- Travelling Expenses	0.000	0.000	0.000	0.000
- Web site expenses	0.012	0.012	0.000	0.032
- Repair & Maintenance	0.000	0.016	0.000	0.016
- Economic Rent & Service Charges to RIICO Ltd.	0.000	0.000	0.000	0.488





-Sub Division of land into three parts				
Charges to RIICO Ltd.	0.000	0.000	0.000	0.000
-ROC Filing fees	0.006	0.024	0.000	0.042
- Late Filing Fees	1.520	0.000	0.000	0.000
- IGST Refundable	0.000	0.000	0.000	0.000
-Foreign Exchange Fluctuation Expense	0.000	0.000	0.000	0.000
-Debit Balances Written Off	0.000	0.869		0.869
- Other Miscellaneous Expenses	0.000	0.000	0.000	0.000
Total Other Expenses	4.743	1.903	3.159	6.405
Total Expenses	5.987	3.134	4.551	11.818
Total Profit/(loss) before Exceptional Items and tax	(5.987)	(3.129)	(4.551)	(11.813)
Exceptional Item: (Profit/Loss on sale of Land and Demolition of Building)	0.000	0.000	0.000	73.742
Total Profit/(loss) before tax	(5.987)	(3.129)	(4.551)	61.929
Tax expense:				
(1) Current tax	0.000	0.000	0.000	0.000
(2) Deferred tax	0.000	0.000	0.000	14.432
Total Tax Expenses	0.000	0.000	0.000	14.432
Net movement in regulatory deferral account balances related to profit or loss and related deferred tax movement				
Net Profit/(loss) for the period from continuing operation	(5.987)	(3.129)	(4.551)	47.497
Profit / ( Loss ) from Discontinued Operation before tax	0.000	0.000	0.000	0.000
Tax Expenses of Discontinued Operation	0.000	0.000	0.000	0.000
Net Profit/ (Loss) from Discontinued Operation after Tax	0.000	0.000	0.000	0.000
Share of profit (loss) of associates and joint ventures accounted for using equity method	0.000	0.000	0.000	0.000
Total Profit/ (Loss) for the period	0.000	0.000	0.000	0.000
Total other comprehensive income net of taxes	0.000	0.000	0.000	0.000
Total Comprehensive Income for the period	(5.987)	(3.129)	(4.551)	47.497
Total Profit/ (Loss), attributable to				
Profit or loss attributable to owner of parent	0.000	0.000	0.000	0.000
Total profit or loss, attributable to non-controlling interest	0.000	0.000	0.000	0.000
Total Comprehensive Income for the period, attributable to	0.000	0.000	0.000	0.000
Comprehensive Income for the period attributable to owners of parent	(5.987)	(3.129)	(4.551)	47.497



Total Comprehensive Income for the period attributable to owners of parent non-controlling interests	0.000	0.000	0.000	0.000
Details of equity share capital		0.00		
Paid up equity share capital	3560700.00	3560700.00	3560700.00	3560700.000
Face value of equity share capital	10.00	10.00	10.00	10.000
Details of Debt Securities	0.00	0.00	0.00	0.000
Reserves Excluding Revaluation Reserve	(342.64)	(342.640)	(394.696)	(342.640)
Earning per Equity share				
Earning per Equity share for continuing operations				
Basic earning (loss) per share from continuing operations	(0.168)	(0.088)	(0.128)	1.334
Diluted earning (loss) per share from continuing operations	(0.168)	(0.088)	(0.128)	1.334
Earning per Equity share for dis continued operations				
Basic earning (loss) per share from discontinued operations	0.000	0.000	0.000	0.000
Diluted earning (loss) per share from discontinued operations	0.000	0.000	0.000	0.000
Earning per Equity share				
Basic earning (loss) per share from continuing and discontinued operations	(0.168)	(0.088)	(0.128)	1.334
Diluted earning (loss) per share from continuing and discontinued operations	(0.168)	(0.088)	(0.128)	1.334
DEBT EQUITY RATIO				6.12:1
Debt Service Coverage Ratio				(0.473)
Interest Service Coverage Ratio				(13.005)

Disclosure of Notes on financial results

Notes:-

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.08.2021
2. Employee cost during the quarter ended on 30.06.2020 is for one person and during quarter ended on 30.06.2021 it belongs to two persons otherwise there is no increase.
3. Finance Expenses during the quarter ended 30.06.2020 and year ended 31.03.2021 includes cost of interest on Corporate Unsecured loan @9% amounting to Rs. 49192/- or (Rs.0.492 lakhs) and Rs. 81629/- (Rs. 0.816 lakhs) respectively while there is no such interest in the current quarter because the subject loan was repaid on or before 30.09.2020.
4. During the quarter and year ended 31st March 2021 debit balance lying for advance given for a long period to Mr. Suresh Vohra Rs. 25888/- and Sudhir Engginering Works Rs. 61000/- considered not recoverable were written off. There is no such written off during the current quarter.





5. The economic rent and service charges in year ended 31.03.2021 belongs to the whole year while invoice for the current year not received till date.
6. Late filing fees during the quarter ended 30.06.2021 belongs penalty for non appointment of Company Secretary for the period May 2019 to June 2020 levied by Bombay Stock Exchange.
7. The company has demolished building during the year ended 31.03.2020 and sold scrape and complete building block become zero on 31st March 2020. The receipt against scrape sale being adjusted in building. The loss on building booked in the quarter ended 31.12.2019 and in the year ended 31.03.2020. The company has sold 2500 sq. mtr. land @ 1600/- during the quarter ended 31.03.2020 to Sumer Marbles and during the quarter ended 31.12.2020 a piece of 2504.60 sq mtr @ 3000/- to Jaksh Granite and Marble. Now a piece of 2504.7 Sq. Mtr. is available land parcel with the company for which the board of Directors in it's meeting held on 16.07.2021 has given it's consent for sale of the same at a total consideration of Rs. 76 Lakhs. Neither any advance payment has been received nor any sale deed/ registry for sale has taken place till date.
8. The figures for quarter ended on 31st March, 2021 are difference between figures for the year ended on 31st March 2021 and figures of nine months ended on 31st December 2020. Figures of previous quarter/year have been regrouped and re-arranged to correspond to the current quarter/year classification.
9. Current Tax and Deffered Tax is calculated on Year end figures only and not in quarter ended figures.
10. No Investor complaint was pending on 30.06.2021
11. The networth of the Company was negative till 30.09.2020 It becomes positive in the quarter ended on 31.12.2020 due to profit on sale of land hence debt equity ratio in previous quarter is irrelevant. There is no outside debt as at 31.03.2021 except unsecured loan from present and past Directors and group companies without any interest and there is no income in this current quarter and year hence debt service coverage ratio and interest coverage ratio are irrelevant.
12. The Financial Results of the company are available at company's web site [www.rishabspecial.com](http://www.rishabspecial.com).
13. The details of receipts and payments of loans during the quarter are given hereunder :-

NAME	Opening Balance	Receipts	Paid	Balance
SHRI AMITABH HIRAWAT	7.017	0.509	0	7.526
SMT. PADAM DEVI HIRAWAT	56.900	0.000	0	56.900
TREPECHY TRADING PVT. LTD.	24.900	0.000	0	24.900
TOTAL	88.817	0.509	0	89.326

In terms of our Limited Review report of even date  
For Jain Shimal & Co.  
Chartered Accountants  
(FRN 001704C)

For and on behalf of Board of Directors

(S. K. JAIN)  
Partner  
M.No.010145  
Place Jaipur  
Dated: 14.08.2021



(Amitabh Hirawat)  
Managing Director  
DIN: 00349697

## Other comprehensive income ( Net of taxes)

Particulars	For the quarter ended 30.06.2021	For the quarter ended 31.03.2021	For the quarter ended 30.06.2020	For the Year Eneded 31.03.2021
	Audited		Un-Audited/ Reviewed	Audited
a) Changes in re-valuation surplus	0.00	0.00	0.00	0.00
b) Remeasurement of defined benefit plan	0.00	0.00	0.00	0.00
c) gains and loss arising from tranlating the financial statements of a foreign operation	0.00	0.00	0.00	0.00
d) gains & losses from investment in equity instruments designated at fair value through Other Comprehensive income	0.00	0.00	0.00	0.00
da) gains & losses of financial assets measured at fair value through Other Comprehensive income	0.00	0.00	0.00	0.00
e) the effective portion of gains and losses on hedging instruments	0.00	0.00	0.00	0.00
f) for particular liabilities designated as at fair value through profit or loss, the amount of changes in fair value that is attributable to changes in the liabilities credit risk	0.00	0.00	0.00	0.00
g) changes in value of the time value of options	0.00	0.00	0.00	0.00
h) changes in the value of forward elements of forward contract	0.00	0.00	0.00	0.00
<b>Total other comprehensive income net of taxes</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

In terms of our Limited Review report of even date

For Jain Shrimal & Co.

Chartered Accountants

(FRN 001704C)

For and on behalf of Board of Directors

*S.K. Jain*

( S. K. JAIN )

Partner

M.No.010145

Place :Jaipur

Dated: 14.08.2021



*Amitabh Hirawat*  
(Amitabh Hirawat)  
Managing Director


DIN: 00349697

The Reconciliation of net profit reported in accordance with Companies (Accounting Standards) Rules, 2006 to total comprehensive income in accordance with Ind AS for the quarter ended 30.06.2020 is given below:  
( AMOUNT IN RUPEES)

Particulars				Quarter ended 30.06.2020
Net Profit reported as per Companies (Accounting Standards) Rules, 2006				(4,551)
Add: Less				
(i) Remeasurement of employee benefit obligation and other adjustments			0	
(ii) Impact of revenue deferral			0	
(iii) Deferred tax Assets/Liability on above			0	
Net Profit as per Ind AS (A)				(4,551)
Other Comprehensive Income, net of income tax				
(i) Actuarial gain/(loss) on employee defined plan (net)			0	
(ii) Changes in fair valuation of financial assets			0	
Other Comprehensive Income, net of income tax (B)				0.000
<b>Total Comprehensive Income for the period (A+B)</b>				<b>(4,551)</b>

In terms of our Limited Review report of even date  
For Jain Shimal & Co.  
Chartered Accountants  
(FRN 001704C)

For and on behalf of Board of Directors

  
( S. K. JAIN )  
Partner  
M.No.010145  
Place Jaipur  
Dated: 14.08.2021



  
(Anubhuti Mirawat)  
Managing Director  
DIN: 00349697



# CA Jain Shrimal & Co.

Chartered Accountants

62, Gangwal Park, M. D. Road, Jaipur-302004  
(T) 0141-2613966 (M) 7726010444 (W) www.jainshrimal.com

## LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **M/S RISHAB SPECIAL YARNS LIMITED, JAIPUR** for the quarter ended 30th June, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, for Engagements to Review Financial statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Jaipur

Dated: 14.08.2021

UDIN : 21010145 AAAACM 1367

For Jain Shrimal & Co.  
Chartered Accountants  
FRN 001704C

*Sigai*

(S. K. Jain)  
Partner  
M. No. 010145



# **RISHAB SPECIAL YARNS LTD**

**REGD.OFFICE:2070 RASTA BARA GANGORE, JAIPUR-302003**  
**Email:rsyltd@gmail.com, Phone no-0141-2575213, CIN : L17114RJ1987PLC004067**  
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**Date: 14.08.2021**

**The Manager (Listing Department)**  
**Corporate services**  
**Bombay Stock Exchange Limited**  
**Floor 25, P.J.Towers**  
**Dalal Street**  
**MUMBAI-400 001**

**Dear Sir,**

**BSE Srip Code: 514177**

**BSE Scrip Id: RISHYRN**

**Sub.: Declaration pursuant to Regulation 33 (3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2016.**

## **DECLARATION:**

**I, Amitabh Hirawat, Managing Director (DIN:00349697) of Rishab Special Yarns Limited, having it's registered office at 2070, Rasta Bara Gangore, Johari Bazar, Jaipur-302003, hereby declare that, the statutory auditors of the company, M/s Jain Shrimal & Co. (FRN 001704C) have issued an Limited Review Report with unmodified opinion on standalone Financial Results for the quarter ended 30.06.2021.**

**This declaration issued in compliance of Regulation 33 (3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2016 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2016 vide Notification No. SEBI CIR/CFD/CMD/56/2016 dated May 27, 2016.**

**Yours Faithfully**

**For Rishab Special Yarns Limited**

  
**Managing Director**  
**DIN: 00349697**

**Annexure- X**

**Form A**

**( FOR AUDIT REPORT WITH UNMODIFIED OPINION ALONG WITH  
FINANCIAL RESULTS)**

1	NAME OF THE COMPANY	RISHAB SPECIAL YARNS LIMITED
2	QUARTERLY FINANCIAL STATEMENT FOR THE QUARTER ENDED	30 <sup>th</sup> June 2021
3	TYPE OF AUDIT OBSERVATION	UN-QUALIFIED
4	FREQUENCY OF OBSERVATION	N.A.
5	TO BE SIGNED BY	
	CEO/MANAGING DIRECTOR	SHRI AMITHAB HIRAWAT
	AUDITOR OF THE COMPANY	SHRI S. K. JAIN , PATNER JAIN SHRIMAL & CO., CHARTERED ACCOUNTANTS

**For Rishab Special Yarns Limited**



**Managing Director**

**DIN: 00349697**