



RICHA INDUSTRIES LIMITED

Don't Just Build... Create



CIN L17115HR1993PLC032108

To
The Manager
Bombay Stock Exchange Limited
P.J. Towers Dalal Street
Fort, Mumbai-400 001

Date: 13.09. 2017

Dear Sir/Madam,

Re: Outcome of Board Meeting
Scrip Code: BSE-532766

Sub: Unaudited Financial Results for the Quarter Ended 30th September, 2017

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 ("the Regulation"), the Board at its meeting held today, which commenced at 5.00 p.m. with requisite quorum and concluded at 9.30 p.m. inter alia considered and approved the Un-Audited financial Results of the Company for the quarter ended 30th September, 2017.

In this Connection, please find enclosed the following:

1. Unaudited Financial Results for the quarter ended 30th September, 2017.
2. Copy of the Certificate of the Statutory Auditors in respect of the Limited Review of the said results.

You are requested to kindly take the same on your records.

Thanking You
Your Faithfully
For Richa Industries Limited

Gaurav Yadav
Company Secretary

Encl: As above

Corp. Office cum Regd. Office :

Plot No. 29, DLF Industrial Area, Phase II,
Faridabad - 121003 Haryana, India
Phone : +91-129-4009262, 4133968
E mail : richa@richa.in
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Faridabad Unit :

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RICHA INDUSTRIES LIMITED

Regd. Office: Plot No-29, DLF Industrial Area, Phase-II, Faridabad - 121003 (Haryana)

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STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30TH SEPTEMBER, 2017

(Rs. In Lakhs)

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2017 Unaudited	30.06.2017 Unaudited	30.09.2016 Unaudited	30.09.2017 Unaudited	30.09.2016 Unaudited	31.03.2017 Audited
I	Revenue From Operation	4303.18	8013.32	8809.19	12316.50	21476.07	50641.04
II	Other Income	140.23	8.63	36.46	148.86	44.49	81.79
III	Total Income (I+II)	4443.41	8021.95	8845.65	12465.36	21520.56	50722.83
IV	Expenses						
	a) Cost of material consumed	2139.41	5351.86	2385.22	7491.27	16846.29	28469.41
	b) Changes in inventories of finished goods, W.I.P. and stock in trade	(543.10)	329.80	3951.11	(213.30)	(152.93)	(1121.45)
	c) Purchase of stock in trade	1525.18	-	-	1525.18	-	11588.44
	d) Employee Benefit Expense	425.66	521.55	528.67	947.21	944.32	2018.15
	e) Finance Cost	715.37	828.91	725.63	1544.28	1407.02	2960.67
	f) Depreciation and amortisation expense	214.77	214.77	212.16	429.54	424.32	857.67
	g) Other expenses	491.43	740.97	815.05	1232.40	1431.81	5534.30
	Total expenses (IV)	4968.72	7987.86	8617.84	12956.58	20900.83	50307.19
V	Profit/ (Loss) before exceptional items and tax (I-IV)	(525.31)	34.09	227.81	(491.22)	619.73	415.64
VI	Exceptional items	-	-	-	-	-	(17.05)
VII	Profit/ (Loss) before tax (V-VI)	(525.31)	34.09	227.81	(491.22)	619.73	398.59
VIII	Tax expense						
	a) Income Tax	(10.16)	(4.00)	25.00	(14.16)	125.00	68.12
	b) Deferred Tax	-	-	-	-	-	39.83
	Profit/(Loss) for the period from continuing operations (VII-VIII)	(535.47)	30.09	202.81	(505.38)	494.73	290.64
X	Profit/(Loss) for the period (IX)	(535.47)	30.09	202.81	(505.38)	494.73	290.64
XI	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Remeasurement of Defined Benefit Plan	(34.75)	(12.41)	-	(47.16)	-	-
	Income Tax effect	10.16	4.00	-	14.16	-	-
		(24.59)	(8.41)	-	(33.00)	-	-
	Total Comprehensive Income for the Period (X+XI) (Comprising Profit/(Loss) and other comprehensive income for the period)	(560.06)	21.68	-	(538.38)	-	-
XIII	Paid-up equity share capital (Face Value Rs 10/- each)	2343.00	2343.00	2343.00	2343.00	2343.00	2343.00
XIV	Earning Per Shares (EPS)						
	a) Basic	-2.29	0.00	0.87	-2.16	2.11	4.27
	b) Diluted	-2.29	0.00	0.87	-2.16	2.11	4.52

- The above unaudited results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 13th November, 2017 and a Limited review of the same has been carried out by the Statutory Auditor of the Company.
- Previous years/ quarters figures have been regrouped / recast wherever necessary.

Place: Faridabad

Date: 13th November, 2017

On Behalf of the Board of Directors
For Richa Industries Limited

Manish Gupta
Director
DIN:00035828



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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER/HALF YEAR ENDED 30th SEPTEMBER, 2017 (Rs. In Lakhs)

Sr.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	31.03.2017 Audited
1	Segment Revenue						
	a) Textiles						
	b) Construction & Engineering	1691.06	1809.64	4592.5	3500.70	11509.06	18389.42
	Total Revenue	2612.12	6203.68	4216.68	8815.80	9967	32251.62
2	Segment Results	4303.18	8013.32	8809.18	12316.50	21476.06	50641.04
	a) Textiles						
	b) Construction & Engineering	214.38	294.99	360.54	509.37	813.67	1176.40
	Segment Results before finance costs, exceptional items	(24.31)	568.00	592.90	543.69	1213.08	2199.91
	Less: Finance Costs	190.07	862.99	953.44	1053.06	2026.75	3376.31
	ii) Other unallocable expenditure net of unallocable income	715.38	828.90	725.63	1544.28	1407.02	2960.67
	iii) exceptional Items	-	-	-	-	-	-
	Net Profit/(Loss)	(525.31)	34.09	227.81	(491.22)	619.73	(17.05)
	Capital Employed						398.59
3	a) Textiles						
	Segment Assets	13620.86	13417.99	13685.09	13620.86	13685.09	12481.30
	Segment Liabilities	10458.62	9692.71	11243.37	10458.62	11243.37	9962.36
	Net Capital Employed	3162.24	3725.28	2441.72	3162.24	2441.72	2518.94
	b) Construction & Engineering						
	Segment Assets	34236.66	36836.58	36372.03	34236.66	36372.03	35900.56
	Segment Liabilities	19209.46	20718.79	19279.87	19209.46	19279.87	20936.40
	Net Capital Employed	15027.20	16117.79	17092.16	15027.20	17092.16	14964.16
	Total Capital Employed	18189.44	19843.07	19533.88	18189.44	19533.88	17483.10

On Behalf of The Board of Directors
For Richa Industries Limited



Place : Faridabad

Date : 13th November, 2017



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STANDALONE STATEMENT OF ASSETS AND LIABILITIES (Rs in Lakhs)

Sr.No	Particulars	30th September,2017 (Unaudited)	31st March,2017 (Audited)
A	EQUITY AND LIABILITIES		
1	(a) Share Capital	2351.69	2351.69
	(b) Reserves and Surplus	10106.24	10644.64
	Sub Total-Shareholders Funds	12457.93	12996.33
2	Share Application Money Pending Allotment		
3	NON CURRENT LIABILITIES		
	(a) Long term Borrowings	2759.27	1709.82
	(b) Deferred Tax Liabilities (Net)	1058.45	1058.45
	(c) Other Long Term Liabilities	1742.05	1546.74
	(d) Long Term Provision	171.76	171.76
	Sub Total- Non Current Liabilities	5731.53	4486.77
4	CURRENT LIABILITIES		
	(a) Short Term Borrowings	15080.30	14780.55
	(b) Trade Payables	7381.75	9086.04
	(c) Other Current Liabilities	6747.48	6686.25
	(d) Short Term Provision	458.55	345.56
	Sub Total-Current Liabilities	29668.08	30898.40
	TOTAL-EQUITY AND LIABILITIES	47857.54	48381.50
B	ASSETS		
1	NON CURRENT ASSETS		
	(a) Fixed Assets	12129.84	11721.80
	(b) Non Current Investment	72.00	72.00
	Sub Total-Non Current Assets	12201.84	11793.80
2	CURRENT ASSETS		
	(a) Inventories	19197.72	19820.61
	(b) Trade Receivables	12868.82	13994.13
	(c) Cash and Cash Equivalents	782.11	639.78
	(d) Short Term loans and Advances	2807.05	2133.18
	Sub Total- Current Assets	35655.70	36587.7
	TOTAL ASSETS	47857.54	48381.50

Date: 13th November,2017

Place: Faridabad

On Behalf of The Board of Directors
For Richa Industries Limited


Manish Gupta
Director
DIN:00035828



Independent Auditors Review Report

**To The Board of Directors of
Richa Industries Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **RICHA INDUSTRIES LIMITED** ("the Company") for the Quarter Ended September 30, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. As modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016

This Statement which is the Responsibility of the Company Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 13th November, 2017
Place: Faridabad

For **Vijay Singla & Associates**
Chartered Accountants
(Firm Registration No. 018099N)

