



RICHA INDUSTRIES LIMITED

Don't Just Build...Create



CIN L17115HR1993PLC032108

To
The Manager
Department of Corporate Relations
Bombay Stock Exchange Limited
25 P.J. Towers, Mumbai-400 001

Date: 15/09/2016

Sub: Press Release of financial Results for the quarter ended 30th June, 2016

Please find enclosed Press release of M/s Richa Industries Limited related to announcement of financial results for the quarter ended 30th June, 2016.

Kindly acknowledge the same

Thanking You
For Richa Industries Limited

Company Secretary

Encl: As Above





CORPORATE OFFICE
PLOT NO 29, DLF INDUSTRIAL AREA,
PHASE-II, FARIDABAD, HARYANA-121003, INDIA

Press Release
For Immediate Dissemination

Richa Industries Limited Announces Q1 FY 2017 Results

- Net Sales up by 2.19% to Rs 126.66 Crore
- Planning to launch new PEB manufacturing plant by next year

New Delhi, 15 September 2016: Richa Industries Limited, a leading Construction & Engineering company has announced its financial results for the first quarter ended June, 2016.

Net sales of Richa Industries Limited increased by 2.19 % to Rs. 126.66 crores from Rs. 123.94 crores in comparison to last quarter as on March 31, 2016.

Profit before tax (PBT) increased to Rs. 3.92 crores from Rs. 1.15 whereas the EBIDTA increased to 12.85 crores from 10.14 crores in comparison to last quarter ended on March 31, 2016.

Richa Industries Limited reported first quarter financial year 2016-2017 diluted earnings per share from continuing operations (EPS) of Rs. 1.25, compared to last quarter's EPS of Rs. 0.14.

The company is planning to open a new manufacturing facility in Central India by next year in order to cater demands of pre-engineered buildings across the country.

Financial highlights of the quarter ended June 30, 2016

Figures in Crore	This quarter 30.6.2016	Last quarter 31.3.2016	Growth in %
NET SALE	126.66	123.94	2.19%
EBITDA	12.85	10.14	26.72 %
PBT	3.92	1.15	240.86 %
NET PROFIT	2.91	0.91	219.78 %

Dr. Sandeep Gupta, Managing Director, Richa Industries Limited said, "We are delighted on the positive outcome of our first quarter. We have been working on the projects of government sectors for Railways, Metros, PWD, Power Corporation etc. and recently we have got some of the major projects from private sectors also that have boosted the growth of the company. We continuously focus on refining our strategies and tapping new areas of business. To expand our horizon, we are planning to launch second state-of-the art PEB manufacturing unit in Central India by next year. It will give impetus to the further growth of the company and allow us to cater huge market demand."

About Richa Industries Limited

Richa Industries Limited is a leading Construction & Engineering Company in India operational in Pre Engineered Building (PEB), Structural Steel, Turnkey & Textile sectors. Since 1993, Richa has carved a strong image by living up to its commitment of providing innovative, finest quality, cost effective and faster completion of project solutions to its clients. An ISO 9001:2008 certified Company, Richa Industries is listed in Bombay Stock Exchange (BSE). Richa is the first Indian PEB company to get the internationally recognized OHSAS 18001:2007 Certification by IRQS. Rapidly growing, Richa has accomplished more than 500 projects in a record time on an average of delivering one building in every five days.

Richa has set up its Corporate cum registered office in Faridabad, Haryana and has its fully operational state-of-the-art PEB manufacturing plant in Kashipur in Uttarakhand and Textile manufacturing plant in Kawnra (Faridabad) in Haryana.

*Please note: * Richa Industries Limited Q1 results are uploaded on Bombay Stock Exchange.*

For more information, kindly contact:

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Disclaimer:

The purpose of this release is to provide Shareholders and potential investors with general information about the Richa Industries. The information is provided for quick reference only. It does not support to include every item, which may be of interest, nor does it purport to present full and fair disclosure with respect to any Richa Industries businesses within the meaning of applicable securities laws. This information includes certain statements and estimates provided by the Company with respect to the projected future performance of the Company. Such statements, estimates and projections reflect various assumptions by management concerning possible anticipated results, which assumptions may or may not be correct. No representations are made as the accuracy of such statements, estimates or projections. Richa Industries undertakes no obligation to publicly revise any forward looking statements to reflect future or any likely events.