



RICHA INDUSTRIES LIMITED

Don't Just Build... Create



CIN L17115HR1993PLC032108

To
The Department of Corporate Services
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Fort, Mumbai-400 001

Date: 30th May, 2017

Scrip Code: BSE-532766

Dear Sir/Madam

Re: Outcome of the Board Meeting

Today i.e. 30th May, 2017 a meeting of the Board of Directors of the Company held at 4.30 at its registered office at Plot No 29, DLF Industrial Area, Phase -II, Faridabad-121003, Haryana to discuss the following matter. The meeting was concluded at 7.30. p.m.

Audited Financial Results for the Year / Quarter Ended 31st March, 2017

Audited Financial Results, Statutory Auditors Report for the year ending 31st March, 2017 was placed before the Board of Directors and the same is considered and approved by the Board of Directors and the following is enclosed :-

- (a) Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ("the Regulations"), a copy of the Audited Financial Results along with statement of Assets and Liabilities together with the Independent Auditor Report from the Statutory Auditors of the Company for the year ended March 31, 2017.
- (b) For Audit Reports with unmodified opinion, a declaration as required by the amended regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, which was notified on May 25, 2016.

This is for your information and record

Thanking you
Your Faithfully
For **Richa Industries Limited**

Sandeep Gupta
Managing Director
DIN: 00035751

Encl: As Above

Corp. Office cum Regd. Office :

Plot No. 29, DLF Industrial Area, Phase II,
Faridabad - 121003 Haryana, India
Phone : +91-129-4009262, 4133968
E mail : richa@richa.in
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Faridabad Unit :

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Fax : +91-129-4133969

Kashipur Unit :

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**RICHA INDUSTRIES LIMITED**

CIN NO:L17115HR1993PLC032108

Registered Office: Plot No-29, DLF Industrial Area, Phase-II, Faridabad - 121003 (Haryana)

Website: www.richa.in, Email: richa@richa.in, Telephone No: 0129-4133968, Fax: 0129-4133969

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/FINANCIAL YEAR ENDED 31ST MARCH, 2017 (Rs. In Lacs)

Sr. No	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	Income From Operations					
	(a) Net sales/ Income From Operation	14312.49	14852.48	12394.18	50641.04	48006.50
	(b) Other Operating Income					
	Total Income from operations (Net)	14312.49	14852.48	12394.18	50641.04	48006.50
2	Expenses					
	a) Consumption of Raw Materials	3217.18	8405.94	11007.54	28469.41	34218.19
	b) Purchase of stock- in -trade	2936.52	8651.92	-	11588.44	5381.95
	c) Changes in inventories of finished goods, work-in-progress and stock- in- trade	4902.77	(5871.29)	(1309.24)	(1121.45)	(2495.14)
	d) Employee benefit expense	588.14	485.69	563.54	2018.15	1977.36
	e) Depreciation and amortisation expense	222.35	211.00	242.01	857.67	916.89
	f) Other expenses	1985.40	2117.09	1133.62	5534.30	4027.30
	Total expenses	13852.36	14000.35	11637.47	47346.52	44026.55
3	Profit/ (Loss) from operations before other income, finance cost and exceptional items (1-2)	460.13	852.13	756.71	3294.52	3979.95
4	Other Income	14.55	22.75	15.42	81.79	89.56
5	Profit/ (Loss) from ordinary activities before finance cost and exceptional items (3+4)	474.68	874.88	772.13	3376.31	4069.51
6	Finance cost	760.59	793.06	656.89	2960.67	2767.33
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5+6)	(285.91)	81.82	115.24	415.64	1302.18
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit/Loss from ordinary activities before tax (7+8)	(285.91)	81.82	115.24	415.64	1302.18
10	Tax expense					
	a) Income Tax	(81.88)	25.00	(15.64)	68.12	203.40
	b) Deferred Tax	39.83	0.00	99.22	39.83	99.22
11	Net Profit/(Loss) from ordinary activities after tax (9+10)	(243.86)	56.82	31.66	307.69	999.56
12	Extraordinary Items (net of tax Expenses Rs Nil)	(17.05)	0.00	59.54	(17.05)	59.54
13	Net Profit/(Loss) for the period (11+12)	(260.91)	56.82	91.20	290.64	1059.10
14	Paid-up equity share capital (Face Value Rs 10/- per share)	2343.00	2343.00	2343.00	2343.00	2343.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	10644.64	10905.55	10354.00	10644.64	10354.00
16	Earning Per Shares (EPS)					
	a) Basic and Diluted EPS (Rs.) before Extraordinary Items	-1.04	0.24	0.14	1.31	4.27
	b) Basic and Diluted EPS (Rs.) after Extraordinary Items	-1.11	0.24	0.39	1.24	4.52

Notes:

1. The above audited financial results for the quarter and year ended March 31st, 2017 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30th May, 2017.

2. Previous years/ quarters figures have been regrouped / recast wherever necessary.

3. The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year.

4. Tax expense includes current year tax provision and earlier year's tax expense / adjustments.

Place: Faridabad

Date: 30th May, 2017

On Behalf of the Board of Directors
For Richa Industries Limited

Sandeep Gupta
Managing Director
DIN:00035751





RICHA INDUSTRIES LIMITED

CIN NO: L17115HR1993PLC032108

Registered Office: Plot No-29, DLF Industrial Area, Phase-II, Faridabad - 121003 (Haryana)

Website: www.richa.in, Email: richa@richa.in, Telephone No: 0129-4133968, Fax: 0129-4133969

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER/FINANCIAL YEAR ENDED 31ST MARCH, 2017

Sr.No	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	a) Textiles	3562.75	3317.61	3454.74	18389.42	18990.34
	b) Construction & Engineering	10749.74	11534.87	8939.44	32251.62	29016.16
	Total Income From Operation	14312.49	14852.48	12394.18	50641.04	48006.50
2	Segment Results					
	Profit before tax and interest from each segment					
	a) Textiles	133.80	228.93	361.69	1176.40	1465.09
	b) Construction & Engineering	340.88	645.95	410.44	2199.91	2604.42
	Total	474.68	874.88	772.13	3376.31	4069.51
	Less: Inter Segment Revenue					
	i) Interest	760.59	793.06	656.89	2960.67	2767.33
	ii) exceptional Items	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	(285.91)	81.82	115.24	415.64	1,302.18
3	Capital Employed					
	(segment Assets Less Segment Liabilities)					
	a) Textiles	2518.94	2,236.79	5634.75	2518.94	5,634.75
	b) Construction & Engineering	14964.16	16,883.34	13659.04	14964.16	13,659.04
	Total Capital Employed	17483.10	19120.13	19293.79	17483.10	19293.79

Notes:-

1. Segment have been identified in accordance with the Accounting Standard (AS) - 17 "Segment Reporting", considering the organization structure and the return/risk profile of the business.

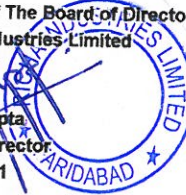
2 Segment Revenue includes Sales and Other income directly identifiable and allocable to the segment.

Place : Faridabad

Date : 30th May, 2017

On Behalf of The Board of Directors
for Richa Industries Limited

Sandeep Gupta
Managing Director
DIN:00035751



Richa Industries Limited
AUDITED STATEMENT OF ASSETS AND LIABILITIES
(Rs. in lacs)

Sr.No	Particulars	As at 31st March,2017	As at 31st March,2016
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
	(a) Share Capital	2,351.69	2,351.69
	(b) Reserves and Surplus	10,644.64	10,354.00
	Sub Total-Shareholders Funds	12,996.33	12,705.69
2	NON CURRENT LIABILITIES		
	(a) Long term Borrowings	1,709.82	3,546.09
	(b) Deferred Tax Liabilities (Net)	1,058.45	1,018.62
	(c) Other Long Term Liabilities	1,546.74	1,858.67
	(d) Long Term Provision	171.76	169.52
	Sub Total- Non Current Liabilities	4,486.77	6,592.90
3	CURRENT LIABILITIES		
	(a) Short Term Borrowings	14,780.55	14,794.12
	(b) Trade Payables	9,086.04	9,179.47
	(c) Other Current Laibilities	6,686.25	5,426.09
	(d) Short Term Provision	345.56	525.48
	Sub Total-Current Liabilities	30,898.40	29,925.16
	TOTAL-EQUITY AND LIABILITIES	48,381.50	49,223.75
B	ASSETS		
1	NON CURRENT ASSETS		
	(a) Fixed Assets	11,721.80	12,857.80
	(b) Non Current Investment	72.00	72.00
	Sub Total-Non Current Assets	11,793.80	12,929.80
2	CURRENT ASSETS		
	(a) Inventories	19,820.61	22,810.77
	(b) Trade Receivables	13,994.13	10,857.55
	(c) Cash and Cash Equivalents	639.78	1,093.08
	(d) Short Term loans and Advances	2,133.18	1,532.55
	Sub Total- Current Assets	36,587.70	36,293.95
	TOTAL ASSETS	48,381.50	49,223.75

Place : Faridabad

Date : 30th May, 2017

On Behalf of The Board of Directors

For Richa Industries Limited

Sandeep Gupta

Managing Director

DIN:00035751



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CIN L17115HR1993PLC032108

To
The Department of Corporate Services
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Fort, Mumbai-400 001

Date: 30th May, 2017

Scrip Code: BSE-532766

I, Sandeep Gupta, Managing Director of M/s Richa Industries Limited (CIN: L17115HR1993PLC032108) having its registered office at Plot no 29, DLF Industrial Area, Phase-II, Faridabad-121003, Haryana hereby declares that the Statutory Auditors of the Company, Vijay Singla & Associates, Chartered Accountants (FRN: 018099N) have issued an Audit Report with unmodified opinion on Audited Financial Results for the year ended on March 31, 2017.

This declaration issues in compliance of Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016, vide Notification no. SEBI/LAD-NRO/GN/2016-17/001.

Date: 30th May, 2017
Place: Faridabad

Thanking You
Regards
For Richa Industries Limited


Sandeep Gupta
Managing Director
DIN: 00035751

Corp. Office cum Regd. Office :

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Vijay Singla & Associates CHARTERED ACCOUNTANTS



Firm Regn. No. 018099N PAN - AAGFV9977P

H No. 427, Ward No. 9, Dhir Street,
Near Bus Stand, Backside Electricity Board,
MANSA (PUNJAB) - 151 505
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INDEPENDENT AUDITOR REVIEW REPORT TO THE BOARD OF DIRECTORS OF RICHA INDUSTRIES LIMITED

1. We have audited the accompanying Statement of financial Results of RICHA INDUSTRIES LIMITED ('the Company') for the Year Ended 31st March 2017 ('the statement') being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the standards on Auditing Issued by the Institute of the Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatements.

An audit involves performing procedure to obtain audit evidence about the amounts and the disclosure in statement. The procedure selected depends on the auditor judgment including the assessment of the risk of material misstatement of the statement, whether due to fraud or error. In making those risk assessment, the auditors consider internal control relevant to the company preparation and fair presentation of the statement in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's Internal control. An auditor also include evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanation given to us, the statement:-
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (listing obligation and Disclosure Requirements) Regulation, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31March, 2017.
4. The statements includes the results for the quarter ended 31st March 2017 being the balancing figure between the audited figure in respect of the full financial year and the publish year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Date: 30th May, 2017
Place: Faridabad

