

RICH UNIVERSE NETWORK LIMITED

(Formerly known as Rich Capital & Financial Services Limited)

Regd. Office : 7/125, (C-2), 2nd Floor, SWAROOP NAGAR, KANPUR -208002 PHONES : 0512-3391881 TELEFAX : 0512-2540293
CIN : L65921UP1990PLC012089 E-MAIL : rcfsi@rediffmail.com investors@richuninet.com website: richuninet.com

Dated: 11th November, 2022

To,
The Deputy General Manager,
Department of Corporate Services,
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai– 400001

SUB: OUTCOME OF BOARD MEETING OF THE COMPANY HELD ON NOVEMBER 11TH, 2022

Ref.: RICH UNIVERSE NETWORK LIMITED (SCRIP CODE-530271)

Dear Sir/Madam,

In reference to the aforesaid subject, pursuant to regulation 30 and 33 of SEBI (LODR) Regulations 2015, this is to inform you that Board of Directors of the company in duly convened Board Meeting held on Friday, the 11th November, 2022 at 04:00 P.M. at the registered office of the Company which concluded at 04: 50 P.M. has considered and approved the following businesses

- Considered and approved the unaudited financial results for the quarter ended on 30th September, 2022 pursuant to Regulation 33, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- Limited Review Report for the quarter ended on 30th September, 2022 given by the Statutory Auditors of the Company was taken on record.

Kindly update the same in your records and oblige us.

Thanking you.

For RICH UNIVERSE NETWORK LIMITED

Shashwat Agarwal
Digitally signed by
Shashwat Agarwal
Date: 2022.11.11
17:02:09 +05'30'

(Shashwat Agarwal)
Managing Director
DIN: 00122799

Encl.: as above

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(In Lakhs)

Statement of Un- Audited Results for the Quarter ended 30th September, 2022

S.No.	Particulars	Quarter Ended		Corresponding Quarter Ended 30.09.2021	Half Year Ended		Year to date figures for previous period ended 31.03.2022
		Quarter Ended 30.09.2022	Preceding Quarter 30.06.2022		year to date figures for current period 30.09.2022	year to date figures for the previous year ended 30.09.2021	
		Un-Audited	Un-Audited		Un-Audited	Un-Audited	
	Revenue From Operations						
(i)	Interest Income	0.00	0.00	0.00	0.00	0.00	0.00
(ii)	Dividend Income	0.00	0.00	0.00	0.00	0.00	0.00
(iii)	Net Gain on fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
(iv)	Sale of products	0.00	0.00	0.55	0.00	1.17	826.07
I	Total Revenue from Operations	0.00	0.00	0.55	0.00	1.17	826.07
II	Other Income	(1.77)	(0.93)	0.00	(2.70)	0.00	(2.40)
III	Total Income (I+II)	(1.77)	(0.93)	0.55	(2.70)	1.17	823.67
	Expenses						
(i)	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
(ii)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.06	785.91
(iii)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.10)	0.02	0.78	(0.08)	0.45	0.37
(iv)	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
(v)	Impairment on Financial Instruments	0.00	0.00	0.00	0.00	0.00	0.00
(vi)	Employee benefit expenses	2.67	2.67	2.76	5.34	3.30	4.08
(vii)	Depreciation, amortization and impairment	0.00	0.00	0.00	0.00	0.00	0.00
(viii)	Fees and Commission Expense	0.00	0.00	0.00	0.00	0.00	0.00
(ix)	Net loss on Fair Value Changes	0.00	0.00	0.00	0.00	0.00	0.00
(x)	Net loss on derecognition of financial instruments under amortized cost category	0.00	0.00	0.00	0.00	0.00	0.00
(xi)	Other expenses	1.30	0.25	1.62	1.54	1.92	26.93
IV	Total Expenses	3.87	2.94	5.16	6.80	5.73	817.29
V	Profit (Loss) before tax (III - IV)	(5.64)	(3.87)	(4.61)	(9.50)	(4.56)	6.38
VI	Tax Expense						
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	1.15
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit (Loss) for the period (V - VI)	(5.64)	(3.87)	(4.61)	(9.50)	(4.56)	5.23
VIII	Other Comprehensive Income						
	(A)(i) Items that will not be reclassified to Profit or loss remeasurement of the defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
IX	Total Comprehensive Income (VII + VIII)	(5.64)	(3.87)	(4.61)	(9.50)	(4.56)	5.23
X	Paid up Equity Share capital (Face Value of Rs. 10/-each)	725.28	725.28	725.28	725.28	725.28	725.28
XI	Other Equity	0.00	0.00	0.00	0.00	0.00	14.89
XII	Earning per equity Share (*not annualised)						
	a) Basic (Rs.)	0.00	0.00	0.00	0.00	0.00	0.07
	b) Diluted (Rs.)	0.00	0.00	0.00	0.00	0.00	0.07

- The Company has one segment of activity namely "Trading" and therefore, there are no separate reportable segments as per the Accounting Standard 17 i.e. "Segment Reporting"
- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 11th November, 2022.
- The Audit Report under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditor of the Company and they have issued an unmodified report.
- Figures have been regrouped/rearranged wherever necessary

For and on behalf of the Board of Directors of the Company

Place: Kanpur
Date: 11.11.2022

Shashwat Agarwal
(Managing Director)
(DIN:00122799)

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	Figures as at the end of the Current Reporting Period 30.09.2022	Figures as at the end of the Previous Reporting Period 31.03.2022
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	0.08	0.08
Capital Work-in-Progress	0.00	0.00
Financial Assets	0.00	0.00
Investments	10.11	10.11
Loan	0.00	0.00
Other Financial Assets	0.00	0.00
Deferred Tax Assets (Net)	0.00	0.00
Other Non-Current Assets	51.82	51.82
Total Non-Current Assets	62.01	62.01
Current Assets		
Inventories	3.08	3.00
Financial Assets	0.00	0.00
Investments	0.00	0.00
Trade Receivables	892.91	897.78
Cash and Cash Equivalents	26.82	5.25
Bank Balances other than Cash and Cash equivalents	0.00	0.00
Loans	743.02	1002.99
Other Financial Assets	0.00	0.00
Current Tax Assets (Net)	0.00	0.00
Other Current Assets	0.01	0.00
Total Current Assets	1665.84	1909.02
TOTAL ASSETS	1727.85	1971.03

EQUITY AND LIABILITIES

Equity		
Equity Share Capital	725.28	725.28
Other Equity	5.39	14.89
Equity Attributable to Shareholders	730.67	740.17
Non-Current Liabilities		
Financial Liabilities		
Borrowings	0.00	0.00
Other Financial Liabilities	0.00	0.00
Provisions	0.00	0.00
Deferred Tax Liabilities (Net)	0.00	0.00
Other Non-Current Liabilities	0.00	0.00
Total Non-Current Liabilities	0.00	0.00
Current Liabilities		
Financial Liabilities	0.00	0.00
Borrowings	191.85	162.46
Trade Payables-Total Outstanding Dues of	0.00	0.00
- Micro and Small Enterprises	0.00	0.00
- Creditors other than Micro and Small Enterprises	775.99	776.44
Other Financial Liabilities	0.00	0.00
Other Current Liabilities	0.00	260.44
Provisions	29.34	29.64
Current Tax Liabilities (Net)	0.00	1.88
Total Current Liabilities	997.18	1230.86
TOTAL EQUITY AND LIABILITIES	1727.85	1971.03

The above results were reviewed by Audit Committee, the Board of Directors at its meeting held on 11th November, 2022 approved the above result and its release.

The format for un-audited quarterly results has been as prescribed in SEBI circular dated 05th July 2016 and schedule III (Division II) of the Companies Act 2013. (IND AS IS APPLICABLE)

During the period ended 31st March, 2022, there is no complaints received from the investors.

Figures of the previous period/year have been regrouped/recast whenever necessary, in order to make them comparable.

Place: Kanpur
Date: 11.11.2022

For and on behalf of the Board of Directors of the Company

Shashwat Agarwal
(Managing Director)
(DIN:00122799)

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Cash Flow Statement for the period ended 30th September, 2022

Particulars	As at 30th September, 2022	As at 31st March, 2022
A Cash Flow From Operating Activities		
(Loss)/Profit Before Tax	(950,604)	637,638
Adjustments For :		
Depreciation & Amortisation	0.00	0.00
Profit for Sale of Car	0.00	0.00
Prior Period Income Tax Exp	-	(114,274)
Operating Profit Before Working Capital Changes	(950,604)	523,364
Decrease/(Increase) In Other Bank Balance	0.00	0.00
Decrease/(Increase) In Receivables	487,098	(84,935,910)
Decrease/(Increase) In Inventories	(7,667)	36,699
Decrease/(Increase) In Loans & Advances	25,997,300	19,204,220
Decrease/(Increase) In Other Current Assets	(1,120)	-
Increase/(Decrease) In Provisions	(30,000)	(572,101)
Increase/(Decrease) In Payables	(45,300)	65,539,806
Increase/(Decrease) In Other Current Liabilities	(26,232,417)	(2,870)
Increase/(Decrease) In Loans	2,940,000	594,500
Cash Generated from Operation	2,157,290	387,708
Taxes Paid	-	(114,990)
Net Cash Generated From Operating Activities	2,157,290	272,718
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	0.00	0.00
Sale of Property, Plant and Equipment	0.00	0.00
Purchase of Investment Property	0.00	0.00
Advance For Property / Other Financial Assets	0.00	0.00
Sale of Mutual Funds	0.00	0.00
Net Cash Generated From Investing Activities		
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Secured Loans	0.00	0.00
Increase/(Decrease) in Unsecured Loans	0.00	0.00
Net Cash Generated From Financing Activities		
Net Increase/(Decrease) in Cash & Cash Equivalent (A+B+C)	2,157,290	272,718
Opening Cash & Cash Equivalent:	525,090	252,372
Closing Cash & Cash Equivalent:	2,682,380	525,090

Date: 11.11.2022

Place: Kanpur

Rich Universe Network Ltd.

Shashwat Agarwal
(Managing Director)
(DIN:00122799)



SRIVASTAVA S & CO.

CHARTERED ACCOUNTANTS

Head Office: "Kokila Kunj" 112/206 'A', Swaroop Nagar, Kanpur - 208002 • Tel.: 0512-2551249, 0512-3591513 • E-mail: sscokanpur@gmail.com

Branches

Delhi (NCR): Flat No. 3, Tower K, Amrapali Silicon City, Sector-76, Noida • Mob.: 9717617788 • Email: srivastavasco@gmail.com

Mumbai: 7B, Bata Compound, Eastern Express Highway, Khopat, Thane (Mh.)
Mob.: 9125327100, 8840754700 • Email: sscothane@gmail.com

Jaipur: G-47, Tarun Path, Shyam Nagar, New Sanganer Road, Near Dana Pani Restaurant, Jaipur - 302019
Mob.: 8563933154 • E-mail: shashankjaiswal121@gmail.com

Lucknow: 152, Rajiv Nagar, Indra Nagar, Near Panigaon, Lucknow - 226016 (U.P.)

AUDITOR'S LIMITED REVIEW REPORT

Review Report to board of Directors of **RICH UNIVERSE NETWORK LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **RICH UNIVERSE NETWORK LIMITED** for the Quarter/ period ended September 30th2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Srivastava S. & Co.
(Chartered Accountant)

(FRN: 015187C)

(Swadesh Chandra Srivastava)

(Mem. No. 073915)

Place: Kanpur

Date: 11/11/2022

UDIN: 22073915BCYEF02065