

# RICH UNIVERSE NETWORK LIMITED

(Formerly known as Rich Capital & Financial Services Limited)

Regd. Office : 7/125, (C-2), 2nd Floor, SWAROOP NAGAR, KANPUR - 208002 PHONES : 0512-3391881 TELEFAX : 0512-2540293  
CIN : L65921UP1990PLC012089 E-MAIL : rcfst@rediffmail.com investors@richuninet.com website: richuninet.com

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27<sup>th</sup> May, 2022

To,  
The Deputy General Manager,  
Department of Corporate Services,  
BSE LIMITED  
Dalal Street, Mumbai- 400001

**Ref.: RICH UNIVERSE NETWORK LIMITED (SCRIP CODE-530271)**

**Sub: Outcome of Board Meeting held today on May 27, 2022 — Audited Financial Results for the Quarter and Year ended on March 31, 2022**

**Dear Sir/Madam,**

In connection to the aforesaid subject, this is to inform you that the Board of Directors of the Company at their meeting held today on Friday, May 27, 2022 at its Registered Office at 7/125, C-2, IInd Floor, Swaroop Nagar, Kanpur - 208002, inter alia, has transacted the following businesses:

- Considered and approved the Audited Financial Results of the Company for the quarter and year ended on March 31, 2022 and also approved Statement of Assets and Liabilities for the period ended on March 31, 2022.
- Considered and took note of Auditor's Report on financial results for the period ended on March 31, 2022.
- Approved the re-appointment of M/s. V. Agnihotri & Associates Practicing Company Secretaries as a Secretarial Auditors of the Company for the financial year 2021-22;
- Approved the re-appointment of Mr. Harikesh Singh Yadav as an Internal Auditor of the Company for the F.Y. 2021-22.

The meeting of Board of Directors commenced at 04:00 P.M, and concluded at 5:30 p.m.

Thanking You,

**For RICH UNIVERSE NETWORK LIMITED**



**(Astha Chaturvedi)**  
**Company Secretary**  
**M. No. : A37369**

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## AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2022

S. No.	(Rs. in Lakhs except earning per share)					
Statement of Standalone Audited Financial Results for the Quarter and Year ended on 31/03/2022						
	Particulars	Quarter ended			Year ended	
	(Refer Notes Below)	31/03/2022 Audited	31/03/2021 Audited	31/12/2021 Un-audited	31/03/2022 Audited	31/03/2021 Audited
I	Revenue from Operations	824.90	640.85	0.00	826.07	2190.86
II	Other Income	-0.16	0.01	-2.10	-2.40	1.94
III	Total Income (I+II)	824.74	640.86	-2.10	823.67	2192.80
IV	Expenses					
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock in trade	785.85	616.50	0.00	785.91	2115.10
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.05	0.01	(0.13)	0.37	(0.29)
	Employee benefits expense	0.93	4.11	5.25	4.08	4.21
	Finance costs	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	Other expenses	13.17	27.70	6.59	26.93	36.87
	Total expenses	800.00	648.32	11.71	817.29	2155.89
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	24.74	(7.46)	-13.81	6.38	36.91
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before extraordinary items and tax (V-VI)	24.74	(7.46)	-13.81	6.38	36.91
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss) before tax (VII-VIII)	24.74	(7.46)	-13.81	6.38	36.91
X	Tax expense:					
	Current Tax	1.15	0.00	0.00	1.15	5.76
	Tax relating to Prior Periods	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
	Total tax expenses	1.15	0.00	0.00	1.15	5.76
XI	Net Profit / (Loss) for the period from continuing operations (IX-X)	23.59	(7.46)	(13.81)	5.23	31.15
XII	Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/ (Loss) from discontinued operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period (XI+XIV)	23.59	(7.46)	-13.81	5.23	31.15
XVI	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Total other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	23.59	(7.46)	-13.81	5.23	31.15
XVIII	Total Comprehensive Income for the period attributable to - Comprehensive income for the period attributable to owners of parent Total Comprehensive Income for the period attributable to owners of parent non controlling interests	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.
XIX	Paid up equity share capital (Face Value of Rs. 10/- each)	725.28	725.28	725.28	725.28	725.28
XX	Reserves (excluding Revaluation Reserve)	-	-	-	16.06	10.81
XXI	Earnings per equity share (for continuing operation):					
	(a) Basic	0.33	0.00	0.00	0.07	0.43
	(b) Diluted	0.33	0.00	0.00	0.07	0.43
XXII	Earnings per equity share (for discontinued operation):					
	(a) Basic	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00
XXIII	Earnings per equity share (for discontinued & continuing operation):					
	(a) Basic	0.33	0.00	0.00	0.07	0.43
	(b) Diluted	0.33	0.00	0.00	0.07	0.43

### Notes:

- The Company has one segment of activity namely "Trading" and therefore, there are no separate reportable segments as per the Accounting Standard 17 i.e. "Segment Reporting".
- The above financial results of the Company for the quarter and year ended March 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 27, 2022.
- The Audit Report under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been given by the Statutory Auditor of the Company and they have issued an unmodified report.
- Figures have been regrouped/rearranged whenever necessary.

Date: 27-05-2022  
Place: Kanpur

By Order of the Board of Directors of  
Rich Universe Network Ltd.

Shashwet Agarwal  
(Managing Director)  
(DIN:00122799)

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## Statement of Assets and Liabilities as at 31.03.2022

(Rs. In Lakhs)


Particulars	Current Year Ended	Previous Year Ended
	31.03.2022	31.03.2021
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	0.08	0.08
Capital Work-in-Progress	0.00	0.00
Financial Assets	0.00	0.00
Investments	10.11	10.11
Loan	0.00	0.00
Other Financial Assets	0.00	0.00
Deferred Tax Assets (Net)	0.00	0.00
Other Non-Current Assets	51.82	51.82
<b>Total Non-Current Assets</b>	<b>62.01</b>	<b>62.01</b>
<b>Current Assets</b>		
Inventories	3.00	3.37
Financial Assets	0.00	0.00
Investments	0.00	0.00
Trade Receivables	897.78	48.42
Cash and Cash Equivalents	5.25	2.52
Bank Balances other than Cash and Cash equivalents	0.00	0.00
Loans	1002.99	1195.03
Other Financial Assets	0.00	0.00
Current Tax Assets (Net)	0.00	0.00
Other Current Assets	0.00	0.00
<b>Total Current Assets</b>	<b>1909.02</b>	<b>1249.34</b>
<b>TOTAL ASSETS</b>	<b>1971.03</b>	<b>1311.35</b>

## EQUITY AND LIABILITIES

<b>Equity</b>		
Equity Share Capital	725.28	725.28
Other Equity	14.89	10.81
<b>Equity Attributable to Shareholders</b>	<b>740.17</b>	<b>736.09</b>
<b>Non-Current Liabilities</b>		
Financial Liabilities		
Borrowings	0.00	0.00
Other Financial Liabilities	0.00	0.00
Provisions	0.00	0.00
Deferred Tax Liabilities (Net)	0.00	0.00
Other Non-Current Liabilities	0.00	0.00
<b>Total Non-Current Liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>Current Liabilities</b>		
Financial Liabilities	0.00	0.00
Borrowings	162.46	156.51
Trade Payables-Total Outstanding Dues of	0.00	0.00
- Micro and Small Enterprises	0.00	0.00
- Creditors other than Micro and Small Enterprises	776.44	121.04
Other Financial Liabilities	0.00	0.00
Other Current Liabilities	260.44	260.47
Provisions	29.64	35.04
Current Tax Liabilities (Net)	1.88	2.20
<b>Total Current Liabilities</b>	<b>1230.86</b>	<b>575.26</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1971.03</b>	<b>1311.35</b>

For and on behalf of the Board of Directors of the Company

RICH UNIVERSE NETWORK LIMITED



SHASHWAT AGARWAL  
(MANAGING DIRECTOR)

DIN: 00122799

Place: Kanpur

Date: 27.05.2022

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## Cash Flow Statement for the period ended 31st March ,2022

Particulars	As at 31st March, 2022	As at 31st March, 2021
<b>A Cash Flow From Operating Activities</b>		
(Loss)/Profit Before Tax	637,638	3,691,197
<b>Adjustments For :</b>		
Depreciation & Amortisation	0.00	0.00
Profit for Sale of Car	0.00	0.00
Prior Period Income Tax Exp	(114,274)	0.00
<b>Operating Profit Before Working Capital Changes</b>	<b>523,364</b>	<b>3,691,197</b>
Decrease/(Increase) In Other Bank Balance	0.00	0.00
Decrease/(Increase) In Receivables	(84,935,910)	332,329
Decrease/(Increase) In Inventories	36,699	(28,716)
Decrease/(Increase) In Loans	19,204,220	(18,854,109)
Increase/(Decrease) In Provisions	(572,101)	2,147,488
Increase/(Decrease) In Payables	65,539,806	11,856,660
Increase/(Decrease) In Other Current Liabilities	(2,870)	(9,969)
Increase/(Decrease) In Loans	594,500	1,141,000
<b>Cash Generated from Operation</b>	<b>387,708</b>	<b>275,880</b>
Taxes Paid	(114,990)	(575,830)
<b>Net Cash Generated From Operating Activities</b>	<b>272,718</b>	<b>(299,950)</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment	0.00	0.00
Sale of Property, Plant and Equipment	0.00	0.00
Purchase of Investment Property	0.00	0.00
Advance For Property / Other Financial Assets	0.00	0.00
Sale of Mutual Funds	0.00	0.00
<b>Net Cash Generated From Investing Activities</b>		
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/(Decrease) in Secured Loans	0.00	0.00
Increase/(Decrease) in Unsecured Loans	0.00	0.00
<b>Net Cash Generated From Financing Activities</b>		
<b>Net Increase/(Decrease) In Cash &amp; Cash Equivalent (A+B+C)</b>	<b>272,718</b>	<b>(299,950)</b>
<b>Opening Cash &amp; Cash Equivalent:</b>	<b>252,372</b>	<b>552,322</b>
<b>Closing Cash &amp; Cash Equivalent:</b>	<b>525,090</b>	<b>252,372</b>

Date: 27-05-2022  
Place: Kanpur

Rich Universe Network Ltd.

Shashwat Agarwal  
(Managing Director)  
(DIN:00122799)



**AUDITOR'S REPORT ON QUATERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY**

**Report on the audit of the Standalone Financial Results**

To,  
The Board of Directors of  
Rich Universe Network Limited

**Opinion**

We have audited the accompanying standalone financial results of Rich Universe Network Limited (the company) for the quarter and financial year ended on 31.03.2022 and the year to date results for the period from 01.04.2021 to 31.03.2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the Quarter ended on 31.03.2022 as well as the year to date results for the period from 01.04.2021 to 31.03.2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

These Standalone financial results have been prepared on the basis of the Standalone financial statements. The Company's Management and Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement



principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.





- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The standalone financial results include the results for the quarter ended on 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For Vibhor Agarwal & Associates**  
**Chartered Accountants**  
 FRN:015525C

*Vibhor Agarwal*



**CA Vibhor Agarwal**  
**(Proprietor)**

**Membership No.:410959**

**UDIN: 22410959AJSTJQX3997**

**Place of signature: Kanpur**

**Date: 27.05.2022**

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**27<sup>th</sup> May, 2022**

To,  
The Deputy General Manager,  
Department of Corporate Services,  
BSE LIMITED  
Dalal Street, Mumbai- 400001

**Ref.: RICH UNIVERSE NETWORK LIMITED (SCRIP CODE-530271)**

**Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Dear Sir/Madam**

I, SHASHWAT AGARWAL, Managing Director of Rich Universe Network Limited having its Registered Office at 7/125, C-2, 11nd Floor, Swaroop Nagar, Kanpur — 208002, hereby declare that the Statutory Auditors of the Company, M/s. Vibhor Agarwal & Associates, Chartered Accountants (FRN: 015525C) have issued Audit Report on Standalone Financial Results with unmodified opinion for the quarter and year ended March 31, 2022.

This declaration is given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take this declaration on your records.

Thanking you  
**For RICH UNIVERSE NETWORK LIMITED**



**(SHASHWAT AGARWAL)**  
**Managing Director**