

Date: 13.11.2021



# Riba Textiles Limited

(GOVT. RECOGNISED EXPORT HOUSE)

REGD. OFFICE : DD-14, NEHRU ENCLAVE,  
OPP. KALKAJI POST OFFICE, NEW DELHI-110019

TELEPHONE : (011) 26236986

FAX : (011) 26465227

CIN NO.: L18101DL1989PLC034528

To,  
Corporate Relation Department  
**BSE Ltd.**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street Mumbai -400001

**BSE Code: 531952/Equity**

**Sub: Outcome of Board Meeting- Un-audited Financial Results and Limited Review Report for the quarter and Half Year ended on 30.09.2021.**

Dear Sir(s)

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that meeting of Board of Directors of the Company held today i.e. 13<sup>th</sup> November, 2020, wherein Board inter-alia, has considered and transacted the following business:

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the following:

- (a) Un-audited Financial Results of the Company along with Cash flow for the quarter and Half Year ended on 30<sup>th</sup> September, 2021. These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.
- (b) Limited Review Report on the above Financial Results duly issued by M/s. Ashwani K. Sindwani & Co., the Statutory Auditors of the Company.


The meeting of the Board of Directors Commenced at 4:30 P.M and Concluded at 06:30 PM.

Kindly take the above information on your records.

Thanking You,

Yours Faithfully,

For Riba Textiles Limited

  
(Neha Dubey)  
Company Secretary



Encl.: as above

**RIBA TEXTILES LIMITED**

Regd. Office: DD-14, Nehru Enclave, Opp. Kalkaji Post office, New Delhi-110019.  
E-Mail: company.affairs@ribatextiles.com, Website: www.ribatextiles.com, Tel. no.: 011-26236986  
CIN:L18101DL1989PLC034528

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED  
30/09/2021**

(Amount in Lacs)

Particulars	For the quarter ended on			For the half year ended on		For the Year ended on
	30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Total Income</b>						
(a) Revenue from Operations(Gross)	5881.87	4353.58	5234.39	10235.45	7143.17	18981.29
(b) Other income	6.81	11.38	5.34	18.19	7.66	66.26
<b>Total revenue(a+b)</b>	<b>5888.68</b>	<b>4364.96</b>	<b>5239.73</b>	<b>10253.64</b>	<b>7150.83</b>	<b>19047.55</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	3956.03	3650.27	2123.66	7606.30	3552.30	10310.52
(b) Purchases of stock in trade	74.89	105.78	48.29	180.67	95.71	487.80
(c) Changes in inventories of finished goods,work in progress and stock in trade	-12.23	-811.18	832.60	-823.41	257.11	585.90
(d) Employees Benefits Expense	223.05	175.53	156.76	398.58	272.21	671.27
(e) Finance Costs	140.44	91.35	120.70	231.79	207.23	364.43
(f) Depreciation and Amortisation Expense	105.02	101.62	155.33	206.64	260.66	476.98
(g) Other expenses	1233.39	886.25	1353.42	2119.64	1887.40	5399.31
<b>Total Expenses</b>	<b>5720.59</b>	<b>4199.62</b>	<b>4790.76</b>	<b>9920.21</b>	<b>6532.62</b>	<b>18296.21</b>
<b>3 Profit / (Loss) before Tax (1-2)</b>	<b>168.09</b>	<b>165.34</b>	<b>448.97</b>	<b>333.43</b>	<b>618.21</b>	<b>751.34</b>
<b>Add/Less: Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Profit before Tax and after exceptional items</b>	<b>168.09</b>	<b>165.34</b>	<b>448.97</b>	<b>333.43</b>	<b>618.21</b>	<b>751.34</b>
<b>4 Tax Expense</b>						
(I) Current tax expense for current year	32.42	27.60	97.36	60.02	114.36	126.20
(II) Deferred tax	0.00	0.00	0.00	0.00	0.00	36.72
<b>5 Net profit for the period (3-4)</b>	<b>135.67</b>	<b>137.74</b>	<b>351.61</b>	<b>273.41</b>	<b>503.85</b>	<b>588.42</b>
<b>6 Other Comprehensive income (net of income tax Expenses)</b>						
a) Items that will not be re-classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
b) Tax expenses/(benefit) on items that will not be re-classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>7 Total comprehensive income after tax (5+6)</b>	<b>135.67</b>	<b>137.74</b>	<b>351.61</b>	<b>273.41</b>	<b>503.85</b>	<b>588.42</b>
<b>8 Paid -up Equity Share Capital (Face value of a share Rs. 10/-)</b>	<b>965.29</b>	<b>965.29</b>	<b>965.29</b>	<b>965.29</b>	<b>965.29</b>	<b>965.29</b>
<b>9 Reserves ( Excluding Revaluation reserves as per Balance Sheet)</b>						<b>5953.36</b>
<b>10 Earnings per Equity share:</b>						
1) Basic	1.41	1.43	3.64	2.83	5.22	6.10
2) Diluted	1.41	1.43	3.64	2.83	5.22	6.10

For and on behalf of the Board  
RIBA TEXTILES LIMITED

(Amit Garg)  
Managing Director  
DIN:00202171



Place : Panipat  
Date : 13.11.2021



# Riba Textiles Limited

Regd. Office: DD-14, Nehru Enclave, Opp. Kalkaji Post office, New Delhi-110019.  
E-Mail: company.affairs@ribatextiles.com, Website: www.ribatextiles.com, Tel. no.: 011-26236986  
CIN-L18101DL1989PLC034528

(Amount in Lacs)

## Statement of Assets and Liabilities (Standalone)

Particulars	Half year ended on 30/09/2021	As Year ended on 31/03/2021
<b>ASSETS</b>		
<b>Non-current Assets</b>		
(a) Property, Plant and Equipment	8262.63	8341.9
(b) Capital work in progress	92.20	0.00
(c) Investment property	0.00	0.00
(d) Goodwill	0	0
(e) Other Intangible assets	0	0
(f) Intangible assets under development	0	0
(g) Biological assets other than bearer plants	0	0
(h) Financial assets		
(i) Investments	0	0.00
(ii) Trade receivables	0	0
(iii) Loans	0	0
(a) Security deposit	169.65	169.65
(b) Loans	0	0
(iv) Other financial assets	0	12.96
(v) Deferred tax assets(net)	0	0
(vi) Other non-current assets	0	0
<b>Total Non-current assets</b>	<b>8524.48</b>	<b>8524.51</b>
<b>Current Assets</b>		
(a) Inventories	2630.35	1806.93
(b) Financial Assets		
(i) Investments	0	
(ii) Trade receivables	3035.72	3985.81
(iii) Cash and cash equivalents	124.79	151.43
(iv) Bank balances other than (iii) above	169.44	197.98
(v) Loans	0	0
(vi) Other (to be specified)	0	0
(c) Current Tax Assets (Net)	0	0
(d) Other current assets	854.83	811.05
<b>Total Current Assets</b>	<b>6815.13</b>	<b>6953.20</b>
<b>TOTAL ASSETS</b>	<b>15339.61</b>	<b>15477.71</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	965.29	965.29
(b) Other Equity	6226.77	5953.36
<b>Total Equity</b>	<b>7192.06</b>	<b>6918.65</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	3000.32	2286.54
(ii) Trade payables	0	0
Other financial liabilities (other than those specified in item (b), to be specified)	0	0
(b) Provisions	0.00	0.00
(c) Deferred tax liabilities (Net)	36.72	36.72
(d) Other non-current liabilities	0.00	0.00
<b>Total Non-current liabilities</b>	<b>3037.04</b>	<b>2323.26</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	3116.93	3504.83
(ii) Trade payables	964.96	1400.81
Other financial liabilities (other than those specified in item (c))	0	0
(b) Other current liabilities	855.19	1171.75
(c) Provisions	115.00	115
(d) Current tax liabilities (Net)	58.43	43.41
<b>Total Current Liabilities</b>	<b>5110.51</b>	<b>6235.80</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>15339.61</b>	<b>15477.71</b>

For and on behalf of the Board  
RIBA TEXTILES LIMITED

Place: Panipat  
Date: 13.11.2021

Amit Garg  
(Managing Director)  
DIN No: 00202171



**RIBA TEXTILES LIMITED**  
CIN:L18101DL1989PLC034528

**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th September, 2021**

(Amounts in Lacs)

Particulars	For the half year ended September 30, 2021	For the half year ended September 30, 2020
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before Income tax	333.43	618.21
Adjustments to reconcile profit before tax to net cash flows		
Depreciation and amortisation expense	206.64	260.66
Finance Cost	231.79	207.23
Interest / Other income	-26.08	-7.66
Government grants	0.00	0.00
Balances Written Off	0.00	0.00
Prior Period Item	0.00	0.00
<b>Operating Profit before working capital changes</b>	<b>745.78</b>	<b>1078.44</b>
Movement in working capital		
(Increase)/ Decrease in trade receivables	950.08	-1407.29
(Increase)/ Decrease in inventories	-823.41	-38.43
(Increase)/ Decrease in loan and Advances	-30.82	-136.90
(Increase)/ Decrease in other assets	0.00	0.00
Increase/ (Decrease) in Current Liabilities and Provisions	-1125.30	420.34
<b>Cash generated from/(used in) operations</b>	<b>-283.67</b>	<b>-83.84</b>
Income tax paid (net of refunds)	-60.02	-114.36
<b>Net Cash flow from/(used in) Operating Activities (A)</b>	<b>-343.69</b>	<b>-198.20</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment including capital work in progress	-135.35	-108.67
Capital Work in Progress	-92.20	0.00
Proceeds from sale of property, plant and equipment	7.99	0.00
Fixed Deposits matured / (made) during the year	0.00	0.00
(Increase) / Decrease in Capital Advance	0.00	85.03
Dividend / Interest / Other income received	26.08	7.66
<b>Net Cash flow from/(used in) Investing Activities (B)</b>	<b>-193.48</b>	<b>-15.98</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from share capital issued	0.00	0.00
Proceeds from securities premium received	0.00	0.00
(Repayments)/ proceeds from short-term borrowings (net)	713.78	557.01
Interest paid	-231.79	-207.23
Share issue expenses paid	0.00	0.00
<b>Net Cash Flow from/(used in) Financing Activities (C)</b>	<b>481.99</b>	<b>349.78</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>-55.18</b>	<b>135.60</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>349.41</b>	<b>199.72</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>294.23</b>	<b>335.32</b>

**Notes :**

The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".

2 Components of cash and cash equivalents :-

Particulars	As at September 30, 2021	As at September 30, 2020
a) Cash and cash equivalents		
Balances with banks:		
Current accounts	287	333.73
Exchange earner foreign currency account	-	0.00
Cash on hand	7.43	1.59
	<b>294.23</b>	<b>335.32</b>



Notes:

1. The above results were reviewed by the Audit Committee and were thereafter approved by Board of Directors of the Company at its meeting held on 13/11/2021 and Statutory Auditors have issued Limited Review Report on the same.
2. Figures of Previous period have been regrouped or rearranged, wherever necessary.
3. The company operates in one segment i.e. manufacturing of the terry Towels.
4. This statement has been prepared in accordance with Indian Accounting Standard (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016

For and on behalf of the Board

**RIBA TEXTILES LIMITED**

(Amit Garg)  
Managing Director  
DIN:00202171



Place : Panipat  
Date : 13.11.2021



# Ashwani K Sindwani & Co.

Chartered Accountants

To

The Board of Directors

**Riba Textiles Limited**

DD-14, Nehru Enclave, Opposite Kalkaji Post office

New Delhi-110019

1. We have reviewed the accompanying Statement of unaudited financial results of RIBA TEXTILES LIMITED (the "Company") for the quarter and Half year ended 30<sup>th</sup> September, 2021 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed and audit and accordingly, we do not express and audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulations 33 of Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashwani K Sindwani & Co.

Chartered Accountants

Firm Registration No. 021529N



(Ashwani K Sindwani)

Partner

UDIN: - 21506380AAAAEN9500

Place: Panipat

Date: 13.11.2021

Address: - 521, New Char Chaman, Kunjpura Road, Karnal - 132001, Haryana.

Tel/Fax: +91 184 4041521