





Regd. Office : Texcellence Complex, Near Anupam Cinema, Khokhara, Ahmedabad - 380 021, India. Fax : 91 - 79 - 22773061 E.mail : texcellence@ashima.in Phone No. : 91 - 79 - 67777000 ٠ CIN: L99999GJ1982PLC005253

Date: 26.10.2021

To. **BSE Limited** Corporate Relationship Department, 25th Floor, P J Towers, Dalal Street, Fort, Mumbai - 400001 **SECURITY CODE NO. 514286**

To, National Stock Exchange of India Ltd Exchange Plaza 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051. SECURITY CODE NO. ASHIMASYN

Dear Sir,

- Sub: 1. Outcome of the Board meeting held on Tuesday, 26th October, 2021
 - 2. Unaudited Standalone and Consolidated Financial Results for the quarter and half vear ended on 30th September, 2021

Ref : Regulation 30 read with Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

With reference to the captioned subject matter, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. 26th October, 2021 have approved the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended on 30th September, 2021.

Pursuant to Regulation 30 and 33 of the SEBI (LODR), Regulations, 2015, we enclose herewith the following:

- 1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year both ended on 30th September, 2021.
- 2. Limited Review Report of the Statutory Auditors of the Company on the Unaudited Financial Results for the quarter and half year both ended on 30th September, 2021.

The meeting of Board of Directors commenced at <u>11:32</u> a.m. and concluded at <u>11:55</u> a.m./p.m.

You are requested to take the above on your records and bring this to the Notice of all concerned.

Thanking you, Yours faithfully, 'ର୍ଚ୍ଚ For Ashima Limited đ Ahmedabad Dipak Thaker **Company Secretary** С Ε X Т Ε

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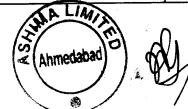
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Sr. No. Particulars 30/09/2021 30/21 30/21	E.	CIN : L99999GJ1982PLC005253 E.MAIL : texcellence@ashima.in					(Rs. in Lacs, except per share data)			
Particulars 30/09/2021 30/20 30/21 30/21 30/21 30/21 30/21 30/21 <th>S.</th> <th>TATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND I</th> <th>HALF YEAR ENDED</th> <th>ON JUIH SEPTE</th> <th>WIBER, 2021</th> <th>Half Voa</th> <th>randed</th> <th>Year ended</th>	S.	TATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND I	HALF YEAR ENDED	ON JUIH SEPTE	WIBER, 2021	Half Voa	randed	Year ended		
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(c) Changes in inventories of Finished goods, work-in-progress and stock-in-klade 11:0 (1,07) 0:00 (1,07) (d) Employee benefits expense 70 53 78 123 118 (e) Finance costs 11:5 11:2 120 228 234 (f) Depreciation and amortization expense 13:1 1,083 1,037 2,396 1,607 (g) Other expenses 5,704 3,651 4,214 9,355 5,844 70 53 78 123 118 11:5 11:2 120 228 234 (g) Other expenses 5,704 3,651 4,214 9,355 5,844 7 Profit/(Loss) before exceptional items and tax (35) (915) (400) (950) (1,021) 4 Exceptional items -		(b) Purchase of stock-in-trade				1	1	1,575		
(d) Employee benefits expense 0.03								3,631		
(e) Finance costs 115 112 120 228 234 (f) Depreciation and amortization expense 1,313 1,083 1,037 2,396 1,607 (g) Other expenses 5,704 3,651 4,214 9,355 5,844 3 Profit/(Loss) before exceptional items and tax (35) (915) (400) (950) (1,021) 4 Exceptional items -							1 1	317		
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3 Profit/(Loss) before exceptional items and tax 4 Exceptional items 9 Profit/(Loss) before tax 6 Tax Expense (a) Tax adjustment for earlier years										
5 Profit/(Loss) before tax (35) (915) (400) (950) (1,021) 6 Tax Expense - <td>3</td> <td>Profit/(Loss) before exceptional items and tax</td> <td>(35)</td> <td>) (313)</td> <td>(+00</td> <td>(550)</td> <td>(1,022)</td> <td>(-)</td>	3	Profit/(Loss) before exceptional items and tax	(35)) (313)	(+00	(550)	(1,022)	(-)		
5 Profit/(Loss) before tax 6 Tax Expense (a) Tax adjustment for earlier years (b) Deferred tax 7 Profit/(Loss) for the period 8 Other Comprehensive Income Items that will not be reclassified to profit or loss : Re-measurement losses on post employement defined benefit plans Income tax effect Total Comprehensive Income Items that recapital (par value Rs.10/- each, fully paid) (See Note - 11) 19,166 10 10 10 10 <	4	Exceptional items	(25	/015	(400	1 (950	1 (1 021)) (1,16		
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(b) Deferred tax -	6			_]		_	1		
7Profit/(Loss) for the period(35)(915)(400)(950)(1,021)8Other Comprehensive Income Items that will not be reclassified to profit or loss : Re-measurement losses on post employement defined benefit plans Income tax effect(35)(915)(400)(950)(1,021)9Total Comprehensive Income Paid up share capital (par value Rs.10/- each, fully paid) (See Note - 11)19,16619,16619,16619,16610Paid up share capital (par value Rs.10/- each, fully paid) (See Note - 11)19,16619,16619,16619,16611Other equity excluding revaluation reserve Earnings per share [EPS] (of Rs. 10/- each) (not annualised) Basic and diluted EPS before Exceptional items [in Rs.](0.02)(0.48)(0.21)(0.50)(0.53)	1		-	1 -			_			
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Items that will not be reclassified to profit or loss : Items that will not be reclassified to profit or loss : Re-measurement losses on post employement defined benefit plans Items that will not be reclassified to profit or loss : Re-measurement losses on post employement defined benefit plans Items that will not be reclassified to profit or loss : Income tax effect (35) (915)' (400) (950) (1,021) 10 Paid up share capital (par value Rs.10/- each, fully paid) (See Note - 11) 19,166 19,166 19,166 19,166 11 Other equity excluding revaluation reserve Items that [EPS] (of Rs. 10/- each) (not annualised) (0.02) (0.48) (0.21) (0.50) (0.53) Basic and diluted EPS before Exceptional items [in Rs.] (0.02) (0.48) (0.21) (0.50) (0.53)	7		(55	(515)	, (+00	1 (550	<u>, (_,o</u> ,	1 (-)		
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12Earnings per share [EPS] (of Rs. 10/- each) (not annualised) Basic and diluted EPS before Exceptional items [in Rs.](0.02)(0.48)(0.21)(0.50)(0.53)	10	Paid up share capital (par value Rs.10/- each, fully paid) (See Note - 11)	19,100	13,100	15,100			1,85		
Basic and diluted EPS before Exceptional items [in Rs.] (0.02) (0.48) (0.21) (0.50) (0.53)	11	Other equity excluding revaluation reserve						_,55		
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		Basic and diluted EPS before Exceptional items [in Rs.] Basic and diluted EPS after Exceptional items [in Rs.]	(0.02	· · ·	1 ·	<i>'</i> '	· · ·	· · · ·		



Γ	NOTE	S:
	1	These financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 26th October, 2021.
	2	The above results for the Quarter and Half Year ended on September 30, 2021 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
	3	The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
	4	The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.
	5	The Company, which has been engaged in one business segment only, namely cotton textiles, has recently entered into real estate business. However, as the revenue or assets of the real estate business segment have not exceeded the threshold of 10% of total revenue and total assets respectively for the quarter, primary segment reporting is not required for the quarter.
	6 7	Figures of previous periods have been regrouped / rearranged wherever necessary. As regards deferred tax as per Ind AS-12 on "Income Taxes", there is a net deferred tax asset for the past years and for the period up to 30th September, 2021. As a matter of prudence, the company has not recognised the said deferred tax asset.
	8	The Covid-19 pandemic situation has improved during the quarter, leading to relaxation in lockdown and other restrictions in various parts of the country. As a result, business and economic activities have picked up. This has helped the Company in recovery of its operations and improve its performance for the quarter in terms of volumes and profitability. The company has been successfully able to overcome the situation and it doesn't foresee any adverse impact of the pandemic going forward. The Company is closely monitoring the situation and will take necessary action as and when required.
	9	The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date has not been notified and the rules are yet to be framed. The Company will assess the impact of the Code and will account for the same once the Code becomes effective and the rules framed thereunder are published.
	10	The financial results of the Company are available at the websites of BSE Ltd. at www.bseindia.com, National Stock Exchange of India Ltd. at www.nseindia.com and at www.ashima.in.
	11	Figures are rounded off to the nearest Rupees in lacs.
		AHMEDABAD CHINTAN N. PARIKH 26TH OCTOBER, 2021 CHAIRMAN & MANAGING DIRECTOR
		26TH OCTOBER, 2021 CHAIRMAN & MANAGING DIRECTOR

ASHIMA LIMITED

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2021

Particulars	As at 30/09/2021	As at 31/03/2021
Farticulais	Unaudited	Audited
ASSETS	Olladdited	Addited
1 Non Current Assets	13,073	13,41
Property, Plant and Equipment		
Capital work-in-progress	282	7
Financial Assets		
(i) Investments	422	
(ii) Other Financial Assets	-	
Other Non-Current Assets	696	55
Assets for Current Tax (Net)	473	45
Total Non-Current Assets	14,945	14,49
2 Current Assets		
Inventories	5,245	3,68
Financial Assets		
(i) Investments	311	30
(ii) Trade Receivables	1,998	1,41
(iii) Cash and cash equivalents	1,147	91
(iv) Bank Balance other than Cash and Cash Equivalents	2,176	4,36
	38	.,
(v) Loans	327	23
(vi) Other Current Financial Assets		
Other Current Assets	1,428	1,18
Non current Assets classified as held for sale	352	35
Total Current Assets	13,022	12,52
	27,967	27,02
TOTAL ASSETS	27,367	27,02
EQUITY AND LIABILITIES		
1 Equity		
(i) Equity Share Capital	19,166	19,16
	906	1,85
(ii) Other Equity	20,072	21,02
Total Equity	20,072	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~
2 Non-Current Liabilities		
Financial Liabilities		
(i) Borrowings	1,703	1,85
(ii) Other Financial Liabilities	27	!
Provisions	-	
Total Non-Current Financial Liabilities	1,730	1,9:
3 Current Liabilities		
Financial Liabilities		-
(i) Borrowings	358	3:
(ii) Trade Payables		
total outstanding dues of micro enterprises and small enterprises		
total outstanding dues of creditors other than micro enterprises and small enterprises	2,400	2,0
(iii) Other Financial Liabilities	796	84
Other Current Liabilities	2,507	72
	104	
Provisions Total Current Liabilities	6,165	4,0
Total Current Liabilities		
Total EQUITY AND LIABILITIES	27,967	27,0
		A LIMA
	For, ASHIMA LIMITED	
	For, ASHIMA LIMITED	(Appledabad)
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	CHINTAN N. PARIKH	
AHMEDABAD	CHAIRMAN & MANAGI	NO DIDECTOR

Ashima Limited

Standalone Unaudited Statement Of Cashflow for the half year ended September 30,2021

	Report Head	Half Year Ended Se	otember 30, 2021	Half Year Ended September 30, 2020		
	neport ricad	Unau		Unau	dited	
A]	Cash flow from Operating Activities					
	Profit / (Loss) before Exceptional items and Tax		(950)	ł	(1,021)	
	Adjustments for:					
	Depreciation and amortization	228		234		
	Interest and finance charges	92		108		
	Interest income	(61)		(170)		
	Loss on Property, Plant & Equipment sold/ discarded (net)	` -		-		
	(Gain)on Property, Plant & Equipment sold/ discarded (net)	(76)		6		
	Loss on Investment	-		-		
	(Gain) on Investment	(60)		(39)		
	Dividend Income	(5)		-		
	Dividend income	(-,	119		139	
	Operating Profit before Working Capital Changes		(831)		(882)	
	Adjustments for changes in working capital :		• • •		•	
	(Increase)/decrease in trade receivables	(581)		290		
	(Increase)/decrease in loans & advances and other assets	(486)		117		
		(1,565)		1,118		
	(Increase)/decrease in inventories	315		(865)		
	Increase/(decrease) in trade payables	1,735	(581)	54	714	
	Increase/(decrease) in other liabilities and provisions	1,735	(1,413)		(168	
	Cash Generated from Operations	2	2		19	
	Income taxes paid (Net of Refunds)	2	(1,411)		(149	
	Net Cashflow from Operating Activities		(1,411)		(145	
[B]				(10)		
	Purchase of Property, Plant & Equipments	(322)		(16)		
	(Purchase)/Sales of Investments	(373)		1,276		
	Proceeds from sale of Property, Plant & Equipments	288		1,084		
	Gain/(Loss) on Investment	-		39		
	Proceeds from/(investment in) bank deposits (with original maturity over	2,187		(1,482)		
	Dividend received	4			050	
	Interest received	78	1,861	49	950 950	
	Net Cashflow from Investing Activities		1,861		950	
[C]	Cash flow from Financial Activities			(475)		
	Proceeds from / (Repayment of) long term borrowings	(178)		(175)		
	Proceeds from / (Repayment of) short term borrowings	(1)		-		
	Interest and finance charges	(66)		(84)		
	Short Term Loans (Given)/repayment by party	25		(50)	(222	
	Net Cash Flow from Financial Activities	<u> </u>	(220)		(309	
	Net Increase/(Decrease) in Cash and Cash Equivalents		230		492	
	Add: Cash and bank balances at the beginning of the year		917		1,105	
	Cash and bank balances at the end of the year		1,147		1,597	
	Statement of CashFlow - September 30,2021					
[A]	Details of Cash & Cash Equivalent	Half Year Ended Se			eptember 30, 2020	
1. 1	Balances with banks in Current accounts	1,138		1,589	ſ	
	Cash on Hand	9				
	Cash and Bank Balances		1,147		LIM 1,597	
		For, ASHIMA UMITED				
	AHMEDABAD 26TH OCTOBER 2021		CHINTAN N. PAR	IKH NAGING DIRECTOF		

MUKESH M. SHAH & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To, The Board of Directors, Ashima Limited

- We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Ashima Limited ['the Company'], for the quarter and half year ended on September 30, 2021 ['the Statement'] attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
- 2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, 'Interim Financial Reporting' ('Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Place: Ahmedabad Date: October 26, 2021

UDIN: 21102651 AAAA DP 8380

For Mukesh M. Shah & Co Chartered Accountants Firm Regn. No. 106625W

Sere

Suvrat S. Shah Partner Membership No. 102651

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						acs, except pe	r share uat
	STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE Q		Quarter ende			ar ended	Year ende
	Particulars	30/09/2021		30/09/2020	30/09/2021	30/09/2020	31/03/202
No.	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1)	(2)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
•	Income from Operations						
1	•	5,486	2.661	3.587	8,147	4,409	14,14
	(a) Revenue from Operations (b) Other Income	183	75	227	258	413	1.1
	Total Income	5,669	2,736	3,814	8,405	4,823	15,2
2	Expenses				f		
2	(a) Cost of material consumed	3,059	2,427	1,198	5,487	1,750	5,8
	(b) Purchase of stock-in-trade	212	130	49	342	50	3
	(c) Changes in inventories of Finished goods, work-in-progress and stock-in-trade	126	(1,075)	843	(949)	544	1,5
	(d) Employee benefits expense	809	920	891	1,728	1,541	3,6
	(e) Finance costs	70	53	78	123	118	3
	(f) Depreciation and amortization expense	115	112	120	228	234	4
	(g) Other expenses	1,313	1,083	1,037	2,396	1,607	4,1
	Total Expenses	5,704	3,651	4,214	9,355	5,844	16,4
3	Profit/(Loss) before exceptional items and tax	(35)) (915)	(400)	(950)	(1,021)	(1,1
4	Share of Profit/(Loss) of Associate	(0)					
5	Profit/(Loss) before exceptional items and tax	(35)) (915)	(400)	(950)	(1,021)	(1,1
6	Exceptional items	-	-		-	-	
7	Profit/(Loss) before tax	(35)) (915)	(400)	(950)	(1,021)	(1,1
8	Tax Expense				1		
	(a) Tax adjustment for earlier years	-	-		-	-	1
	(b) Deferred tax	-	-		-		<u> </u>
9	Profit/(Loss) for the period	(35) (915)	(400)	(950)	(1,021)	(1,1
10	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss :						
	Re-measurement losses on post employement defined benefit plans	-	-	-	-	-	
	Income tax effect				-		/1 1
11	Total Comprehensive Income	(35					
12		19,166	19,166	19,166	19,166	19,166	19,1
13	Other equity excluding revaluation reserve	-	-	-	-	-	
14		(0.00	10.40	(0.04)	(0 E0)	(0.53)) (0
	Basic and diluted EPS before Exceptional items [in Rs.] Basic and diluted EPS after Exceptional items [in Rs.]	(0.02					

LIM Ahmedabad) C

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ſ	NOTE	S:
	1	These financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 26th October, 2021.
	2	The above results for the Quarter and Half Year ended on September 30, 2021 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
	3	The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
	4	The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.
	5	The Company, which has been engaged in one business segment only, namely cotton textiles, has recently entered into real estate business. However, as the revenue or assets of the real estate business segment have not exceeded the threshold of 10% of total revenue and total assets respectively for the quarter, primary segment reporting is not required for the quarter.
	6 7	Figures of previous periods have been regrouped / rearranged wherever necessary. As regards deferred tax as per Ind AS-12 on "Income Taxes", there is a net deferred tax asset for the past years and for the period up to 30th September, 2021. As a matter of prudence, the company has not recognised the said deferred tax asset.
	8	The Covid-19 pandemic situation has improved during the quarter, leading to relaxation in lockdown and other restrictions in various parts of the country. As a result, business and economic activities have picked up. This has helped the Company in recovery of its operations and improve its performance for the quarter in terms of volumes and profitability. The company has been successfully able to overcome the situation and it doesn't foresee any adverse impact of the pandemic going forward. The Company is closely monitoring the situation and will take necessary action as and when required.
	9	The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date has not been notified and the rules are yet to be framed. The Company will assess the impact of the Code and will account for the same once the Code becomes effective and the rules framed thereunder are published.
	10 11	The Consolidated results include results of an associate company accounted for using the equity method. The financial results of the Company are available at the websites of BSE Ltd. at www.bseindia.com, National Stock Exchange of India Ltd. at www.nseindia.com, and at www.ashima.in.
	12	Figures are rounded off to the nearest Rupees in lacs.
		AHMEDABAD CHINTAN N. PARIKH
- 1		ZDIR UUTUDEN, ZUZI

ASHIMA LIMITED

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2021

ASSETS 1 Non Current Assets Property, Plant and Equipment Capital work-in-progress Financial Assets (i) Other Financial Assets Other Non-Current Assets Assets for Current Tax (Net) Total Non-Current Assets 2 Current Assets Inventories Financial Assets Inventories Financial Assets (i) Investments (ii) Cash and cash equivalents (iii) Cash and cash equivalents (iv) Bank Balance other than Cash and Cash Equivalents (vi) Other Current Financial Assets Other Current Assets Non current Assets Non current Assets Other Current Assets Other Current Assets Other Current Assets Total Current Assets Total Current Assets Total Current Assets Total ASSETS EQUITY AND LIABILITIES Equity (i) Equity Share Capital (ii) Other Equity Total Equity Non-Current Liabilities Financial Liabilities	Unaudited 13,073 282 422 - 696 473 14,945 5,245 311 1,998 1,147 2,176 38 327 1,428 249 12,918 - 27,863 - 19,166 803 19,969	Audited 13,41 7 55 45 14,49 3,68 30 1,41 91 4,36 6 23 1,18 25 12,41 26,91 19,16 19,16 19,75
1 Non Current Assets Property, Plant and Equipment Capital work-in-progress Financial Assets (i) Investments (ii) Other Financial Assets Other Non-Current Assets Assets for Current Tax (Net) Total Non-Current Assets 2 Current Assets Investments (i) Investments (ii) Trade Receivables (ii) Cash and cash equivalents (ii) Cash and cash equivalents (iv) Dans (v) Loans (v) Loans (vi) Other Current Financial Assets Other Current Assets Total ASETS EQUITY AND LIABILITIES 1 Equity (i) Equity Share Capital (ii) Other Equity Total Equity 2 Non-Current Liabilities	282 422 - 696 473 14,945 5,245 311 1,998 1,147 2,176 38 327 1,428 249 12,918 	7 55 45 14,49 3,68 30 1,41 91 4,36 6 23 1,18 25 12,41 26,91 19,16 1,75
Property, Plant and Equipment Capital work-in-progress Financial Assets (i) Investments (ii) Other Financial Assets Other Non-Current Assets Assets for Current Tax (Net) Total Non-Current Assets Inventories Financial Assets (i) Investments (ii) Cash and cash equivalents (iv) Dank Balance other than Cash and Cash Equivalents (v) Loans (vi) Other Current Financial Assets Other Current Assets Non current Assets Non current Assets (vi) Other Current Financial Assets Other Current Financial Assets Other Current Assets Total Current Labilities (i) Other Equity Total Equity (i) Equity Share Capital (ii) Other Financial Liabilities Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities Provisions Total Non-Current Financial Liabilities <tr< td=""><td>282 422 - 696 473 14,945 5,245 311 1,998 1,147 2,176 38 327 1,428 249 12,918 </td><td>7 55 45 14,49 3,68 30 1,41 91 4,36 6 23 1,18 25 12,41 26,91 19,16 1,75</td></tr<>	282 422 - 696 473 14,945 5,245 311 1,998 1,147 2,176 38 327 1,428 249 12,918 	7 55 45 14,49 3,68 30 1,41 91 4,36 6 23 1,18 25 12,41 26,91 19,16 1,75
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Other Non-Current Assets Assets for Current Tax (Net) Total Non-Current Assets 2 Current Assets Inventories Financial Assets (i) Investments (ii) Trade Receivables (iii) Cash and cash equivalents (v) Bank Balance other than Cash and Cash Equivalents (v) Loans (vi) Other Current Financial Assets Other Current Assets Non current Assets Non current Assets Total Current Labilities [ii) Other Equity Total Equity (i) Equity Share Capital (ii) Other Equity Total Labilities Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities Provisions Total Non-Current Financial Liabilities Financial Liabilities Financial	473 14,945 5,245 311 1,998 1,147 2,176 38 327 1,428 249 12,918 27,863 19,166 803	45 14,49 3,68 30 1,41 91 4,36 6 23 1,18 25 12,41 26,91 19,16 1,75
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Total Non-Current Assets 2 Current Assets Inventories Financial Assets (i) Investments (ii) Trade Receivables (iii) Cash and cash equivalents (iv) Bank Balance other than Cash and Cash Equivalents (v) Other Current Financial Assets Other Current Assets Non current Assets classified as held for sale Total Current Assets TOTAL ASSETS EQUITY AND LIABILITIES 1 Equity (i) Other Equity Total Equity (i) Other Equity Total Equity (i) Other Financial Liabilities Financial Liabilities (ii) Other Financial Liabilities Provisions Total Non-Current Financial Liabilities Provisions Total Non-Current Financial Liabilities Provisions Total Non-Current Financial Liabilities Financial Liabilities Financial Liabilities	14,945 5,245 311 1,998 1,147 2,176 38 327 1,428 249 12,918 27,863 19,166 803	14,49 3,68 30 1,41 91 4,36 6 23 1,18 25 12,41 26,91 19,16 1,75
2 Current Assets Inventories Financial Assets (i) Investments (ii) Trade Receivables (iii) Cash and cash equivalents (iv) Bank Balance other than Cash and Cash Equivalents (v) Dans (vi) Other Current Financial Assets Other Current Assets Non current Assets Non current Assets TOTAL ASSETS EQUITY AND LIABILITIES Equity (i) Equity (ii) Other Equity (iii) Other Equity Total Equity I (i) Derowings (ii) Other Financial Liabilities Financial Liabilities Provisions Total Non-Current Financial Liabilities Foroxings (ii) Other Financial Liabilities Financial Liabilities Financial Liabilities Financial Liabilities Financial Liabilities Financial Liabilities	5,245 311 1,998 1,147 2,176 38 327 1,428 249 12,918 27,863 19,166 803	3,68 30 1,41 91 4,36 6 23 1,18 25 12,41 26,91 19,16 1,75
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Inventories Financial Assets (i) Investments (ii) Trade Receivables (iii) Cash and cash equivalents (iv) Bank Balance other than Cash and Cash Equivalents (iv) Joans (iv) Other Current Financial Assets Other Current Assets Non current Assets classified as held for sale Total Current Assets TOTAL ASSETS EQUITY AND LIABILITIES Equity (i) Equity Share Capital (ii) Other Equity Total Equity Non-Current Liabilities Financial Liabilities (ii) Other Financial Liabilities Provisions Total Non-Current Financial Liabilities Provisions Total Non-Current Financial Liabilities Financial Liabilities A Current Liabilities Financial Liabilities Financial Liabilities Total Non-Current Financial Liabilities	311 1,998 1,147 2,176 38 327 1,428 249 12,918 27,863 19,166 803	30 1,41 91 4,36 6 23 1,18 25 12,41 26,91 19,16 1,75
 (i) Investments (ii) Trade Receivables (iii) Cash and cash equivalents (iv) Bank Balance other than Cash and Cash Equivalents (v) Dans (vi) Other Current Financial Assets Other Current Assets Non current Assets classified as held for sale Total Current Assets TOTAL ASSETS EQUITY AND LIABILITIES Equity (i) Equity Share Capital (ii) Other Equity Total Equity Non-Current Liabilities (i) Borrowings (ii) Other Financial Liabilities Provisions Total Non-Current Financial Liabilities Financial Liabilities 	1,998 1,147 2,176 38 327 1,428 249 12,918 27,863 19,166 803	1,41 91 4,36 6 23 1,18 25 12,41 26,91 19,16 1,75
 (i) Investments (ii) Trade Receivables (iii) Cash and cash equivalents (iv) Bank Balance other than Cash and Cash Equivalents (v) Dans (vi) Other Current Financial Assets Other Current Assets Non current Assets classified as held for sale Total Current Assets TOTAL ASSETS EQUITY AND LIABILITIES Equity (i) Equity Share Capital (ii) Other Equity Total Equity Non-Current Liabilities (i) Borrowings (ii) Other Financial Liabilities Provisions Total Non-Current Financial Liabilities Financial Liabilities 	1,998 1,147 2,176 38 327 1,428 249 12,918 27,863 19,166 803	1,41 91 4,36 6 23 1,18 25 12,41 26,91 19,16 1,75
 (ii) Trade Receivables (iii) Cash and cash equivalents (iv) Bank Balance other than Cash and Cash Equivalents (v) Loans (vi) Other Current Financial Assets Other Current Assets Non current Assets classified as held for sale Total Current Assets TOTAL ASSETS EQUITY AND LIABILITIES Equity (i) Equity Share Capital (ii) Other Equity Total Equity I Equity Interfere Transition of the sale o	1,998 1,147 2,176 38 327 1,428 249 12,918 27,863 19,166 803	1,41 91 4,36 23 1,18 25 12,41 26,91 19,16 1,75
 (iii) Cash and cash equivalents (iv) Bank Balance other than Cash and Cash Equivalents (v) Loans (vi) Other Current Financial Assets Other Current Assets Non current Assets classified as held for sale Total Current Assets TOTAL ASSETS EQUITY AND LIABILITIES Equity (i) Equity Share Capital (ii) Other Equity Total Equity Non-Current Liabilities Financial Liabilities Provisions Total Non-Current Financial Liabilities Financial Liabilities Financial Liabilities 	1,147 2,176 38 327 1,428 249 12,918 27,863 19,166 803	91 4,36 23 1,18 25 12,41 26,91 19,16 1,75
 (iv) Bank Balance other than Cash and Cash Equivalents (v) Loans (vi) Other Current Financial Assets Other Current Assets Non current Assets classified as held for sale Total Current Assets TOTAL ASSETS EQUITY AND LIABILITIES Equity (i) Equity Share Capital (ii) Other Equity Total Equity Non-Current Liabilities (i) Borrowings (ii) Other Financial Liabilities Provisions Total Non-Current Financial Liabilities Financial Liabilities Financial Liabilities 	2,176 38 327 1,428 249 12,918 27,863 19,166 803	4,36 23 1,18 25 12,41 26,91 19,16 1,75
 (v) Loans (vi) Other Current Financial Assets Other Current Assets Non current Assets classified as held for sale Total Current Assets TOTAL ASSETS EQUITY AND LIABILITIES Equity (i) Equity Share Capital (ii) Other Equity Total Equity 2 Non-Current Liabilities (i) Borrowings (ii) Other Financial Liabilities 3 Current Liabilities Financial Liabilities Financial Liabilities 	38 327 1,428 249 12,918 27,863 19,166 803	6 23 1,18 25 12,41 26,91 19,16 1,75
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Other Current Assets Non current Assets classified as held for sale Total Current Assets TOTAL ASSETS EQUITY AND LIABILITIES Equity (i) Equity Share Capital (ii) Other Equity Total Equity Non-Current Liabilities Financial Liabilities (ii) Other Financial Liabilities Provisions Total Non-Current Financial Liabilities Financial Liabilities Financial Liabilities Financial Liabilities	1,428 249 12,918 27,863 19,166 803	1,18 25 12,41 26,91 19,16 1,75
Non current Assets classified as held for sale Total Current Assets TOTAL ASSETS EQUITY AND LIABILITIES Equity (i) Equity Share Capital (ii) Other Equity Total Equity Non-Current Liabilities Financial Liabilities (ii) Other Financial Liabilities Provisions Total Non-Current Financial Liabilities Financial Liabilities Financial Liabilities Financial Liabilities	249 12,918 27,863 19,166 803	25 12,41 26,91 19,16 1,75
Total Current Assets TOTAL ASSETS EQUITY AND LIABILITIES Equity (i) Equity Share Capital (ii) Other Equity Total Equity Z Non-Current Liabilities Financial Liabilities (ii) Other Financial Liabilities Provisions Total Non-Current Financial Liabilities Financial Liabilities Financial Liabilities	12,918 27,863 19,166 803	12,41 26,91 19,16 1,75
TOTAL ASSETS EQUITY AND LIABILITIES Equity (i) Equity Share Capital (ii) Other Equity Total Equity Non-Current Liabilities Financial Liabilities (ii) Other Financial Liabilities Provisions Total Non-Current Financial Liabilities Financial Liabilities Financial Liabilities	27,863 19,166 803	26,91 19,16 1,75
EQUITY AND LIABILITIES Equity (i) Equity Share Capital (ii) Other Equity Total Equity Z Non-Current Liabilities Financial Liabilities (ii) Other Financial Liabilities Provisions Total Non-Current Financial Liabilities Financial Liabilities Financial Liabilities	19,166 803	19,16 1,75
EQUITY AND LIABILITIES Equity (i) Equity Share Capital (ii) Other Equity Total Equity Z Non-Current Liabilities Financial Liabilities (ii) Other Financial Liabilities Provisions Total Non-Current Financial Liabilities Financial Liabilities Financial Liabilities	803	1,75
1 Equity (i) Equity Share Capital (ii) Other Equity Total Equity 2 Non-Current Liabilities Financial Liabilities (ii) Other Financial Liabilities (iii) Other Financial Liabilities Provisions Total Non-Current Financial Liabilities Financial Liabilities Financial Liabilities	803	1,75
 (i) Equity Share Capital (ii) Other Equity Total Equity Non-Current Liabilities Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities Provisions Total Non-Current Financial Liabilities 3 Current Liabilities Financial Liabilities Financial Liabilities 	803	1,75
(ii) Other Equity Total Equity 2 Non-Current Liabilities (i) Borrowings (ii) Other Financial Liabilities Provisions Total Non-Current Financial Liabilities 3 Current Liabilities Financial Liabilities	803	1,75
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2 Non-Current Liabilities Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities Provisions Total Non-Current Financial Liabilities 3 Current Liabilities Financial Liabilities	19,969	
Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities Provisions Total Non-Current Financial Liabilities 3 Current Liabilities Financial Liabilities		20,91
(i) Borrowings (ii) Other Financial Liabilities Provisions Total Non-Current Financial Liabilities 3 Current Liabilities Financial Liabilities	1	
(ii) Other Financial Liabilities Provisions Total Non-Current Financial Liabilities 3 Current Liabilities Financial Liabilities		
Provisions Total Non-Current Financial Liabilities 3 Current Liabilities Financial Liabilities	1,703	1,85
Provisions Total Non-Current Financial Liabilities 3 Current Liabilities Financial Liabilities	27	5
3 Current Liabilities Financial Liabilities	-	
Financial Liabilities	1,730	1,91
Financial Liabilities		
(i) Borrowings	358	39
(ii) Trade Payables		
total outstanding dues of micro enterprises and small enterprises	2 400	2.00
total outstanding dues of creditors other than micro enterprises and small enterprises	2,400	2,08
(iii) Other Financial Liabilities	796	84
Other Current Liabilities	2,507	72
Provisions	104	
Total Current Liabilities	6,165	4,08
Total EQUITY AND LIABILITIES	27,863	26,91
		ALA
Phine		Ahmedabad
AHMEDABAD	CHINTAN N. PARIKH	
		G DIRECTOR

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Ashima Limited

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Consolidated Unaudited Statement Of Cashflow for the half year ended September 30,2021

Report Head	port Head	Half Year Ended Se		Half Year Ended September 30, 2020			
		Ųnau	ıdited	Unaudited			
[A] Cash flow from C		•					
	re Exceptional items and Tax		(950)		(1,021		
Adjustments for:							
Depreclation and a		228		234			
Interest and financ	e charges	92		108			
Interest income		(61)		(170)			
Loss on Property,	Plant & Equipment sold/ discarded (net)	-		-			
(Gain)on Property,	Plant & Equipment sold/ discarded (net)	(76)		6			
Share of (profit)/Lo	ss of Assoiate	(0)		(0)			
Loss on Investmer	t	-		-			
(Gain) on Investme	ent	(60)		(39)			
Dividend Income		(5)		-			
			118		139		
Operating Profit be	fore Working Capital Changes		(832)		(882		
Adjustments for ch	anges in working capital :						
(Increase)/decreas	e in trade receivables	(581)		290			
(Increase)/decreas	e in loans & advances and other assets	(486)		117			
(Increase)/decreas	e in inventories	(1,565)		1,118			
Increase/(decrease	e) in trade payables	315		(865)			
) in other liabilities and provisions	1,735	(581)	54	714		
Cash Generated fr			(1,413)		(168		
Income taxes paid		2	2		19		
	n Operating Activities		(1,411)	T T	(149		
B] Cash flow from Inv	esting Activities	1					
	rty, Plant & Equipments	(322)		(16)			
(Purchase)/Sales of		(373)		1,276			
• •	of Property, Plant & Equipments	288		1,084			
Gain/(Loss) on Inv				39			
• •	estment in) bank deposits (with original maturity	2,187		(1,482)			
Dividend received		4		(1,102)			
Interest received	*	78	1,861	49	950		
	n Investing Activities		1,861		950		
			.,				
C] Cash flow from Fin	ancial Activities						
Proceeds from / (R	epayment of) long term borrowings	(178)		(175)			
	epayment of) short term borrowings	(1)		-			
Interest and finance		(66)		(84)			
	(Given)/repayment by party	25		(50)			
	m Financial Activities		(220)		(309)		
Net Increase/(Decr	ease) in Cash and Cash Equivalents		230		492		
	k balances at the beginning of the year		917		1,105		
	ances at the end of the year		1.147		1,105		
	Flow - September 30,2021	<u> </u>	(,147)		1,097		
A] Details of Cash &		Half Year Ended Se	ntember 30, 2021	Half Year Ended Se	ntember 30, 2020		
	s in Current accounts	1,138		1,589	2011001 00, 2020		
Cash on Hand		9		1,000			
Cash and Bank Ba	lances	Ŭ	1,147		1,597		
	For, ASHIMA LIMITED						
		-0-0					
AHMEDABAD			CHINTAN N. PARI		• /		
26TH OCTOBER	2021		CHAIRMAN & MAN	AGING DIRECTOR			

MUKESH M. SHAH & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

To, The Board of Directors, Ashima Limited

- We have reviewed the accompanying statement of Consolidated unaudited financial results of Ashima Limited ['the Parent'] and its associate [the Parent and its associate together referred to as 'the Group'] for the quarter and half year ended on September 30, 2021 ['the Statement'] attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
- 2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. We did not review the interim financial information of associate included in the consolidated unaudited financial results, whose interim financial information reflect total assets of ₹ NIL as at September 30, 2021, total revenues of ₹ NIL for the quarter and six months ended September 30, 2021 respectively, total net loss after tax of ₹ 0.02 Lakhs and ₹ 0.05 Lakhs for the quarter and six months ended September 30, 2021 respectively, total comprehensive loss of ₹ 0.02 Lakhs and ₹ 0.05 Lakhs for the quarter and six months ended \$\vec{1}\$ comprehensive loss of ₹ 0.02 Lakhs and ₹ 0.05 Lakhs for the quarter and six months ended \$\vec{1}\$ comprehensive loss of ₹ 0.02 Lakhs and ₹ 0.05 Lakhs for the quarter and six months ended \$\vec{1}\$ September 30, 2021 respectively and net cash inflows of ₹



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CHARTERED ACCOUNTANTS

NIL Lakhs for the six months ended September 30, 2021, as considered in the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

For Mukesh M. Shah & Co Chartered Accountants Firm Regn. No. 106625W

Herita ahru Nag uvrat S. Shah Partner

Place: Ahmedabad Date: October 26, 2021

UDIN: 21102651 AAAA D&99915

Membership No. 102651

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