



CIN No. L31200MH1988PLC047946

Date: November 14, 2022

To
The Deputy General Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Reg: Security Code No. 531888:

Sub: Revised Outcome of the Board Meeting held on November 14, 2022.

Dear Sir,

Pursuant to Regulation 30 & Regulation 33 of SEBI (LODR) Regulations, 2015, we had submitted Outcome of Board Meeting dated November 14, 2022 along with the Unaudited Standalone & Consolidated Financial Results for the quarter and half year ended September 30, 2022 vide Letter dated November 14, 2022 within the statutory time limit.

The commencement time in the same was erroneously mentioned as 2.30 P.M. which is actually 12.30 P.M.

Therefore, in the view of the above we are submitting herewith the revised Outcome of Board Meeting along with the Unaudited Standalone & Consolidated Financial Results only with the above-mentioned changes.

We hereby declare that except mentioned above there is no change made to any documents.

Kindly take the same on record and acknowledge.

Thanking You,

Yours Faithfully,

For REXNORD ELECTRONICS AND CONTROLS LIMITED

KISHORECHAND TALWAR

CHAIRMAN & MANAGING DIRECTOR

(DIN: 00351751)

Encl.: as above





CIN No. L31200MH1988PLC047946

Date: November 14, 2022

To, BSE Limited, Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Reg: Security Code No. 531888

Sub: Outcome of the Board Meeting held on November 14, 2022.

Dear Sir,

Pursuant to regulation 30 & Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. (Monday, November 14, 2022) interalia, considered and approved the Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2022 as recommended by the Audit Committee.

The Meeting of the Board commenced at 12.30 p.m. and concluded at 3.15 p.m.

A copy of the said Results together with the Annexures is enclosed herewith.

The results will be published in the newspaper pursuant to Regulation 47(1)(b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the same on record and acknowledge.

Thanking You,

Yours Faithfully,

For REXNORD ELECTRONICS AND CONTROLS LIMITED

KISHORECHAND TALWAR

CHAIRMAN & MANAGING DIRECTOR

(DIN: 00351751)

Encl: As above.







CIN No. L31200MH1988PLC047946



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

Part - I

(₹ in Lakhs)

No.		Standalone					
	Particulars	Quarter ended			Half year ended		Year ended
	Tarticulars	30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	2,292.82	2,160.68	1,695.68	4,453.50	3,313.87	7,107.16
П	Other income	24,77	22.96	32.57	47.73	41.35	109.41
Ш	Total Income (I+II)	2,317.59	2,183.64	1,728.25	4,501.23	3,355.22	7,216.57
IV	Expenses:						
	a) Cost of material consumed	1,572.87	1,334.54	1,411.57	2,907.41	2,266.51	3,970.7
	b) Change in inventories of finished goods, stock in trade and work in progress	(199,79)	(136.95)	(410.62)	(336.74)	(331.98)	94.3
	c) Employee benefits expense	152,70	145.07	127.52	297.77	251.70	527.7
	d) Finance costs	40.56	44.95	12.11	85.51	29.98	88.6
	e) Depreciation and amortisation expense	53.63	52,49	42.02	106.12	79.00	183.9
	f) Other expenses	404.92	384.68	307.14	789.60	599.56	1,256.00
	Total Expenses (IV)	2,024.89	1,824.78	1,489.74	3,849.67	2,894.77	6,121.4
v	Profit / (Loss) before exceptional items and tax (III-IV)	292.70	358.86	238.51	651.56	460.45	1,095.13
		272.70	250.00	250.51	0.11.0	-	(138.1)
VI	Exceptional Items	292.70	358.86	238.51	651.56	460.45	1,233.3
	Profit / (Loss) before tax (V-VI)	292.70	330.00	230.31	0.5150	400,40	1,20010
III	Tax expense:	72.09	91.69	57.20	163.78	112.44	281.6
	(i) Current tax	0.90	(1,37)	3.13	(0.47)	3.65	29.7
	(ii) Deferred tax	72.99	90.32	60.33	163.31	116.09	311.3
	Total tax expense (VIII)			178.18	488.25	344.36	921.9
IX	Profit /(Loss) for the period from continuing operations (VII-VIII)	219.71	268.54	1,610,701,646,000		344.36	
X	Profit / (Loss) from discontinued operations	150	•				
XI	Tax expense of discontinued operations	(4)		-		•	*
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)			-	-	-	
(III	Profit /(Loss) for the period (IX+XII)	219.71	268,54	178.18	488.25	344.36	921.9
άV	Other comprehensive income						
	(a) Items that will not be reclassified to profit or loss	7040 State V	Manager	100 18650	1972 (2797)	020000	100000
	Remeasurement of defined benefit obligations	(0.55)	(0.55)	1.88	(1.10)	3.76	(2.1
	Income tax on above	(0.14)	(0.14)	0.48	(0.28)	0.95	(0.5
	(b) Items that will be reclassified subsequently to profit or loss	9 10 10					
	Effective portion of gain (loss) on cash flow hedges	- 1		*	*		141
	Income tax on above	11.		-	-	- 4	-
	Total other comprehensive income	(0.41)	(0.41)	1.40	(0.82)	2.81	(1.6
XV	Total comprehensive income for the period (XIII+XIV) (Comprising profit / (loss)						latitistici
	and other comprehensive income for the period)	219,30	268.13	179.58	487.43	347.17	920.2
WI	Earnings per equity share (for continuing operations)	E-10000		On the second	ente Veste.	- 2017/004	U INSON
	Basic and diluted (₹)	1.97	2.41	1.60	4.38	3.09	8.2
VII	Earnings per equity share (for discontinued operations)						
	Basic and diluted (₹)			-	- 1		1872
VIII	Earnings per equity share (for discontinued and continuing operations)						
	Basic and diluted (₹)	1.97	2.41	1.60	4.38	3.09	8.2
XIX	Paid up equity share capital (Face value of each equity share ₹ 10/-)	1,115,91	1,115.91	1,115.91	1,115.91	1,115.91	1,115.9
	Reserves excluding revaluation reserve	N		-	2	2	4,033.22

Notes:

- 1 The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 14th November 2022.
- 2 In accordance with the requirements of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 (as amended), the Statutory Auditors have carried out limited review of the above financial results. There are no qualifications in the limited review report issued for the above period.
- 3 The Company's business activity during the year falls within a single business segment i.e. manufacture of "Instrument Cooling Fans / Motors" and therefore, segment reporting in terms of Ind AS 108: Operating Segments is not applicable.
- 4 The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards Provident fund, ESIC and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any.
- 5 The figures for the previous periods have been regrouped/reclassified wherever necessary, to confirm to current periods classification.

For any on behalf of the Board REXNORD ELECTRONICS AND CONTROLS LIMITED

WHOLE TIME DIRECTOR DIN : 00351762

Place: Mumbai

Date: 14th November 2022







CIN No. L31200MH1988PLC047946



STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2022

(₹ in Lakhs)

9		(₹in Lakhs		
	Standalone			
Particulars	As at 30.09.2022	As at 31.03.2022		
	Unaudited	Audited		
ASSETS				
Non-current assets				
Property, plant and equipment	2491.71	2420.99		
Right-of-use asset	747.88	771.39		
Capital work in progress	2.99	0.0		
Intangible assets	5.43	2.2		
Financial assets				
Investments	200.00	200 0		
Loans	33.52	32.8		
Other financial assets	142.53	15.5		
Income tax assets (net)	1.37	0.0		
Other non-current assets	125.61	113.0		
Total non-current assets	3751.04	3556.03		
Current assets				
Inventories	2385.75	1801.0		
Financial assets				
Investments	6.32	82.6.		
Trade receivables	319.12	278.9		
Cash and cash equivalents	276.86	145.40		
Bank balances other than cash and cash equivalents above	1300.00	1400.00		
Loans	3.12	3.3		
Other financial assets	10.16	9.7		
Other current assets	189.06	132.36		
Total current assets	4490.39	3853.4		
TOTAL ASSETS	8241.43	7409.44		
EQUITY AND LIABILITIES				
EQUITY AND LIABILITIES				
Equity	1115.91	1115.9		
Equity share capital	4520.65	4033.2		
Other equity	5636.56	5149.1.		
Total equity Liabilities	3030.00	3147.11		
Non-current liabilities				
Financial Liabilities				
	43.55	50.15		
Borrowings Lease liabilities	754.14	764.3		
Other financial liabilities	0.00	0.00		
Provisions	23.45	21.11		
	137.60	138.33		
Deferred tax liabilities (net) Total non-current liabilities	958.74	974.00		
Current liabililties				
Financial Liabilities				
Borrowings	870,77	580.6		
Lease liabilities	19.95	19.1-		
Trade payables	Estate	10001		
Total outstanding dues of Micro enterprises and Small enterprises	0.00	0.0		
Total outstanding dues of creditors other than Micro enterprises and Small enterprises	431.57	454.9		
Other financial liabilities	221.65	74.0-		
Other current liabilities	90.52	141.5		
Provisions Provisions	11.67	10.5		
Income tax liabilities (net)	0.00	5.40		
Total current liabilities	1646.13	1286.3		
TOTAL EQUITY AND LIABILITIES	8241.43	7409.4		
TOTAL EQUIT AND LIABILITIES (S)	8241.43	7409.4		









CIN No. L31200MH1988PLC047946

STATEMENT OF STANDALONE CASH FLOWS FOR THE PERIOD 1 APRIL 2022 TO 30 SEPTEMBER 2022

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	κ	a	1	m	₹	(

	Particulars	Half year ended 30th Sep 202	22	Half year ended 30th S	ep 2021
	raruculars	Unaudited		Unaudited	
4)	CASH FLOWS FROM OPERATING ACTIVITIES				
	Profit before tax	651.56		460.45	
	Adjustments for				
	Depreciation and amortization	106.12		79.00	
	Allowance for doubtful debts/loans provided/written back (net)	0.00		0.00	
	(Profit)/loss on sale of property, plant & equipment and intangible assets (net)	1.00		(0.02)	
	Allowance for impairment in the value of investments	0.00		1.13	
	Unrealised exchange (gain)/ loss	29.80		12.37	
	Net (gain)/loss on investments	(0.36)		(2.44)	
	Interest income	(35.80)		(24,34)	
	Dividend income	0.00		0.00	
	Interest and other borrowing costs	85.51		29.98	
	Operating profit before working capital changes	837.83	-	556.13	
	Adjustments for :	- T. O.			
	Trade receivables	(39.59)		42.66	
	Other receivables	(68.03)		320.89	
	Inventories	(584.76)		(631.47)	
	Trade payables	(23.38)		486.00	
		94.54		98.25	
	Other payables	216,61	-	872,46	
	Cash generated from operations	(170.56)		(98.81)	
	Direct taxes paid	46,05		773.65	
	Cash flow before extraordinary items			0.00	
	Extraordinary items	0.00	46,05	0,00	773.65
	NET CASH FROM/(USED IN) OPERATING ACTIVITIES		46.05		113.03
3)	CASH FLOWS FROM INVESTING ACTIVITIES				
	Proceeds from sale of property, plant & equipment including CWIP	2.43		0.03	
	Purchase of property, plant & equipment including CWIP	(162,94)		(457.07)	
	Proceeds from sale of intangible assets	0.00		0.00	
	Purchase of intangible assets	0.00		0.00	
	Proceeds from sale of investments	76.67		153.10	
	Purchase of investments	0.00		0.00	
	Loan given to subsidiary	(1.00)		(2.00)	
	Loan refund received from subsidiary	0.00		0.00	
	(Increase)/ decrease in deposits	(27.88)		1.72	
	(Increase)/ decrease in deposits	0.00		(510,00)	
	Interest income	35.56		22.56	
		0.00		0.00	
	Dividend income NET CASH FROM/(USED IN) INVESTING ACTIVITIES	0.00	(77.16)	0.00	(791.66
					W-040-5/1000
.)	CASH FLOW FROM FINANCING ACTIVITIES	0.00		70.00	
	Proceeds from long term borrowings	0.00		70.00	
	Repayment of long term borrowings	(6.15)		(1.38)	
	Proceeds from short term borrowings	815.75		398.36	
	Repayment of short term borrowings	(556.48)		(414.05)	
	Repayment of lease liability	(9,37)		(7.10)	
	Change in working capital borrowings from banks	0.00		0.00	
	Interest and other borrowing costs	(81.18)		(30,58)	
	Dividend paid	0.00		0,00	
	NET CASH FROM/ (USED IN) FINANCING ACTIVITIES		162.57		15.25
	T INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)		131.46		(2.76
JE					
	ENING BALANCE OF CASH AND CASH EQUIVALENTS		145,40		352.99



Independent Auditor's Limited Review Report

To
The Board of Directors
Rexnord Electronics and Controls Limited
92-D Government Industrial Estate
Charkop, Kandivali (W)
Mumbai 400 067

- 1. We have reviewed the accompanying Statement of unaudited standalone financial results of REXNORD ELECTRONICS AND CONTROLS LIMITED ("Company") for the quarter and half year ended 30th September 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the applicable Indian Accounting Standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

MUMBAI FRN 100156W For R S Agrawal & Associates

Chartered Accountants (Firm Registration No. 100156W)

Om Prakash Agrawal

Partner

Membership No. 045862 UDIN: 22045862BDAHND9185

Place: Mumbai

Dated: 14th November, 2022









CIN No. L31200MH1988PLC047946

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

Part - I

(₹in Lakhs)

No.		Consolidated						
		Quarter ended			Half yea	r ended	Year ended	
	Particulars		30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Income from operations	2,292.82	2,160.68	1,695.68	4,453.50	3,313.87	7,107.16	
п	Other income	24.14	22.35	32.04	46.49	40.32	107,65	
11	Total Income (I+II)	2,316.96	2,183.03	1,727.72	4,499.99	3,354.19	7,214.81	
v	Expenses:							
	a) Cost of material consumed	1,572.87	1,334.54	1,411.57	2,907.41	2,266.51	3,970.75	
	b) Change in inventories of finished goods, stock in trade and work in progress	(199.79)	(136.95)	(410.62)	(336.74)	(331.98)	94.32	
- 1	c) Employee benefits expense	152.70	145.31	128.54	298.01	253.20	530.91	
- 1	d) Finance costs	40,60	44.98	12.11	85.58	29.98	88.67	
	e) Depreciation and amortisation expense	54.53	53.39	42.93	107.92	80.81	187.60	
	f) Other expenses	405.10	384.68	307.50	789.78	600.06	1,257.53	
	Total Expenses (IV)	2,026.01	1,825.95	1,492.03	3,851.96	2,898.58	6,129.78	
v	Profit / (Loss) before exceptional items and tax (III-IV)	290.95	357.08	235.69	648.03	455.61	1,085.03	
200	Exceptional Items		_		S=3	-	(138.18	
	Profit / (Loss) before tax (V-VI)	290,95	357.08	235.69	648.03	455.61	1,223.21	
III	Tax expense:		373,153	750.5000	700,000			
***	(i) Current tax	72.09	91.69	57.20	163.78	112.44	281.63	
	(ii) Deferred tax	0.90	(1.37)	3.13	(0.47)	3.65	29.76	
	Total tax expense (VIII)	72.99	90.32	60.33	163.31	116.09	311.39	
X	Profit /(Loss) for the period from continuing operations (VII-VIII)	217.96	266.76	175.36	484.72	339.52	911.82	
	Profit / (Loss) from discontinued operations	-	-			-		
352	Frank (2017)	-		127	19-11			
KI .	Tax expense of discontinued operations Profit / (Loss) from discontinued operations (after tax) (X-XI)			-	-	12		
		217.96	266.76	175.36	484.72	339.52	911.82	
ASSE	Profit /(Loss) for the period (IX+XII)	217.50	200.70	175.50	104.72	003103	3.1103	
	Other comprehensive income							
	(a) Items that will not be reclassified to profit or loss	(0.55)	(0.55)	1.88	(1.10)	3.76	(2.19	
	Remeasurement of defined benefit obligations	(0.14)	(0.14)	0.48	(0.28)	0.95	(0.55	
	Income tax on above	(0.14)	(0.14)	0.40	(0.20)	0.55	(0.5,	
	(b) Items that will be reclassified subsequently to profit or loss				160			
	Effective portion of gain (loss) on cash flow hedges		-	100		100	122	
	Income tax on above	(0.41)	(0.41)	1.40	(0.82)	2.81	(1.64	
52500	Total other comprehensive income	(0.41)	(0.41)	1.40	(0.02)	2.01	(1.0-	
W	Total comprehensive income for the period (XIII+XIV) (Comprising profit / (loss)	217.55	266,35	176.76	483.90	342.33	910.13	
	and other comprehensive income for the period)	417.00	200.30	170.10	405.70	0 12.00	7.00.	
	Net Profit attributable to:	217.96	266.76	175.36	484.72	339.52	911.82	
	a) Owners of the Company	100000000000	000000000000000000000000000000000000000	- 175.50	704.72	307.02	211.02	
	b) Non Controlling Interest	1.50	350		1 27			
	Other Comprehensive Income attributable to:	70.413	(0.41)	1.40	(0.82)	2.81	(1.64	
	a) Owners of the Company	(0.41)	1923/14/012	1.40	(0.02)	2.01	(1.0-	
	b) Non Controlling Interest	10.75	1884		353	853		
	Total Comprehensive Income attributable to:	217.55	766.76	176.76	483.90	342.33	910.18	
	a) Owners of the Company	217.55	266.35	176.76	403.30	342.33	210.10	
	b) Non Controlling Interest	355		- 35	-	-	-	
VI	Earnings per equity share (for continuing operations)	1.05	2.70	1.57	4 2 4	3.04	8.1	
	Basic and diluted (₹)	1.95	2.39	1.57	4.34	3.04	0.13	
VII	Earnings per equity share (for discontinued operations)						_	
	Basic and diluted (₹)	740	-		-	-		
VIII	Earnings per equity share (for discontinued and continuing operations)		3.70		4.54	2.04	0.11	
	Basic and diluted (₹)	1.95	2.39	1.57	4.34	3.04	1,115.91	
	Paid up equity share capital (Face value of each equity share ₹ 10/-)	1,115.91	1,115.91	1,115.91	1,115.91	1,115.91		
X	Reserves excluding revaluation reserve	- 17	•			*	3,925.09	

Notes

1 The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 14th November 2022.

(Contd...)









CIN No. L31200MH1988PLC047946

In accordance with the requirements of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 (as amended), the Statutory Auditors have carried out limited review of the Group's financial results for the quarter and half year ended September 30, 2021. There are no qualifications in the limited review report issued for the

The Group's business activity during the year falls within a single business segment i.e. manufacture of "Instrument Cooling Fans / Motors" and therefore, segment reporting in terms of Ind AS 108 Operating Segments is not applicable.

- The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Holding Company towards Provident fund, ESIC and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Holding Company will assess the impact of the Code when it comes into effect and will record related impact, if any.
- The consolidated financial results of Rexnord Electronics and Controls Limited have been prepared in accordance with Ind AS 110 'Consolidated Financial Statements', Financial results of the wholly owned subsidiary company, Rexnord Enterprise Private Limited (together referred to as the Group), have been consolidated with the Parent.

The figures for the previous periods have been regrouped/reclassified wherever necessary, to confirm to current periods classification.

For and on behalf of the Board

REXNORD ELECTRONICS AND CONTROLS LIMITED

Place: Mumbai

Date: 14th November 2022

NAMNY K. TANNA PTIME DIRECTOR DIN: 00351762







CIN No. L31200MH1988PLC047946



STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2022

(₹in Lakhs)

Name			(₹in Lakhs)
Name	214 - 136 - 540		
Non-current assets 2609,44 2540	Particulars		
Non-current assets		Chaudited	Additec
Property, plant and equipment 2609.44 2540. 25	ASSETS		
Right-of-size asset	Non-current assets		
Capital work in progress 2.99 0 0 1 1 1 1 1 1 1 1	Property, plant and equipment		2540.52
Intangible assets 5.43 2.	Right-of-use asset	747.88	771.39
Financial assets Investments	Capital work in progress	2.99	0.00
Investments	Intangible assets	5.43	2.23
Loans	Financial assets	S413040	900-900
According to the financial assets 142,53 15 Income tax assets (net) 1.37 0.0 Other non-current assets 128,61 113,	Investments	0.00	0.00
Income tax assets (net)	Loans	4.52	4.8
125.6 113 115 1	Other financial assets	142.53	15,5:
Total non-current assets 3639,77 3447.	Income tax assets (net)	1.37	0.00
Current assets Inventories 2385.75 1801.	Other non-current assets	125.61	113.02
Inventories	Total non-current assets	3639.77	3447.56
Financial assets	Current assets		
Financial assets Investments 3.32 82 Trade receivables 319.12 278 Cash and eash equivalents 190.00 1400 Loans 13.12 3 Other financial assets 189.06 132 Total current assets 199.05 199 Total current assets 199.05 199 Total current assets 199.05 199 Total non-current liabilities 199.05 199 Total outstanding dues of Micro enterprises and Small enterprises 199.05 199 Total outstanding dues of rections other than Micro enterprises and Small enterprises 199.05 199 Total current liabilities 190.00 0 Total current liab	Inventories	2385.75	1801.00
Investments	Financial assets		
Trade receivables		6.32	82.63
Cash and cash equivalents 277.57 146.		319.12	278.94
Bank balances other than cash and cash equivalents above 1300.00 1400.			
Loans			1400.00
Other financial assets 9.59 9. Other current assets 189.06 132. Total current assets 4490.53 3854. TOTAL ASSETS 8130.30 7302. EQUITY AND LIABILITIES Equity Equity share capital 1115.91 1115. Other equity 4408.99 3925. Total equity 5524.90 5041. Liabilities 80.00 0.00 0.00 0.00 0.00 0.00 0.00 0.			3.31
Total current assets 189.06 132.			9.77
### TOTAL ASSETS #### Equity And LIABILITIES Equity Sare capital			132,36
Equity 1115.91	Total current assets	4490.53	3854.45
Equity 1115.91	TOTAL ASSETS	8130.30	7302.01
Equity Equity share capital 1115.91 1115. 1115.91 1115. 1115.91			
Equity share capital Other equity	EQUITY AND LIABILITIES		
College		1115.91	1115,9
Total equity S524.90 5041		The American	
Liabilities Non-current liabilities Financial Liabilities Borrowings 43.55 50. Lease liabilities 0.00 0. Other financial liabilities (net) 23.45 21. Deferred tax liabilities (net) 137.60 138. Total non-current liabilities 958.74 974. Current liabilities Financial Liabilities 870.77 580. Lease liabilities 19.95 19. Trade payables 19.95 19. Total outstanding dues of Micro enterprises and Small enterprises 0.00 0. Total outstanding dues of creditors other than Micro enterprises and Small enterprises 431.94 455. Other financial liabilities 221.75 74. Other current liabilities 90.58 141. Provisions 11.67 10. Income tax liabilities (net) 0.00 5. Total current liabilities 1646.66 1287.			
Non-current liabilities Financial Liabilities Borrowings 43.55 50.		3324,90	3041.00
Financial Liabilities Borrowings 43.55 50.			
Borrowings			
Lease liabilities		12.55	50.15
Other financial liabilities 0.00 0.00			
Provisions 23.45 21. Deferred tax liabilities (net) 137.60 138. Total non-current liabilities 958.74 974. Current liabilities			0.550
Deferred tax liabilities (net) 137.60 138. Total non-current liabilities 958.74 974. Current liabilities Financial Liabilities Borrowings 870.77 580. Lease liabilities 19.95 19. Trade payables 70.00 0.00 0.00 0.00 0.00 0.00 0.00 0.			
Total non-current liabilities Current liabilities Financial Liabilities Borrowings Lease liabilities Trade payables Total outstanding dues of Micro enterprises and Small enterprises Total outstanding dues of creditors other than Micro enterprises and Small enterprises Other financial liabilities Other current liabilities Provisions Income tax liabilities (net) Total current liabilities 1974. 974. 974. 974. 974. 974. 974. 974. 974. 974. 975. 90.00 0.00 11.67 10.00 5.1 1646.66 1287.		2700000	
Current liabilities Financial Liabilities Borrowings Lease liabilities Trade payables Total outstanding dues of Micro enterprises and Small enterprises Total outstanding dues of creditors other than Micro enterprises and Small enterprises Other financial liabilities Other current liabilities Provisions Income tax liabilities (net) Total current liabilities Financial Liabilities Provisions Income tax liabilities (net) Total current liabilities 1287.	1 - waterday filter and the control of the filter filter for the control of the c		
Financial Liabilities Borrowings Lease liabilities Trade payables Total outstanding dues of Micro enterprises and Small enterprises Total outstanding dues of creditors other than Micro enterprises and Small enterprises Other financial liabilities Other current liabilities Provisions Income tax liabilities (net) Total current liabilities 1287.	Total non-current habilities	958,74	974,00
Borrowings 870.77 580. Lease liabilities 19.95 19. Trade payables Total outstanding dues of Micro enterprises and Small enterprises	Current liabilities		
Lease liabilities Trade payables Total outstanding dues of Micro enterprises and Small enterprises Total outstanding dues of creditors other than Micro enterprises and Small enterprises Other financial liabilities Other current liabilities Provisions Income tax liabilities (net) Total current liabilities 19.95 0.00 0.00 0.00 1.167 1.167 1.00 0.00 5.11646.66 1.287	ALCOHOL STREET, ST. BALL CONTROL	one an	20/1/2
Trade payables Total outstanding dues of Micro enterprises and Small enterprises Total outstanding dues of creditors other than Micro enterprises and Small enterprises Other financial liabilities Other current liabilities Provisions Income tax liabilities (net) Total current liabilities 10.00 0.00 431.94 455. 74 Provisions 11.67 10.00 5. 10.46.66 1287.			
Total outstanding dues of Micro enterprises and Small enterprises Total outstanding dues of creditors other than Micro enterprises and Small enterprises Other financial liabilities Other current liabilities Provisions Income tax liabilities (net) Total current liabilities Total current liabilities 0.00 431.94 455. 74. 10. 10. 10. 10. 10. 10. 10. 1		19.95	19.1.
Total outstanding dues of creditors other than Micro enterprises and Small enterprises 431.94 455.		(p. 30.0)	0.70
Other financial liabilities 221.75 74 Other current liabilities 90.58 141 Provisions 11.67 10 Income tax liabilities (net) 0.00 5 Total current liabilities 1646.66 1287	Total outstanding dues of Micro enterprises and Small enterprises		10 000000000000000000000000000000000000
Other current liabilities 90.58 141 Provisions 11.67 10 Income tax liabilities (net) 0.00 5 Total current liabilities 1646.66 1287			
Provisions 11.67 10. Income tax liabilities (net) 0.00 5. Total current liabilities 1646.66 1287.			0.000
Income tax liabilities (net) Total current liabilities 0.00 5. 1646.66 1287.	A MILL O		
Total current liabilities 1646.66 1287.			
			THE COURT OF THE C
TOTAL EQUITY AND LIABILITIES (S) 8130.30 7302.	Total current liabilities	1646.66	1287.01
MATERIAL PROPERTY OF THE PROPE	TOTAL EQUITY AND LIABILITIES	8130.30	7302.01









CIN No. L31200MH1988PLC047946

STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE PERIOD 1 APRIL 2022 TO 30 SEPTEMBER 2022

Particulars	Half year ended 30th Se	p 2022	Half year ended 30th	
1 at ticulais	Unaudited	200	Unaudited	i
A) CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before exceptional items and tax	648.03		455.61	
Adjustments for				
Depreciation and amortization	107.92		80.81	
Allowance for doubtful debts/loans provided/written back (net)	0.00		0.00	
(Profit)/loss on sale of property, plant & equipment and intangible assets (net)	1.00		(0.02)	
Allowance for impairment in the value of investments	0.00		1.13	
Unrealised exchange (gain)/ loss	29.80		12.37	
Net (gain)/loss on investments	(0.36)		(2.44)	
Interest income	(34.56)		(23.31)	
Dividend income	0.00		0.00	
Interest and other borrowing costs	85.58	10 m	29.98	
Operating profit before working capital changes	837.41		554.13	
Adjustments for :	(30 50)		42.66	
Trade receivables	(39.59)		320.89	
Other receivables	(68.60)			
Inventories	(584.76)		(631.47)	
Trade payables	(23.30)		486.99	
Other payables	95.43 216.59		97.74 870.94	
Cash generated from operations	(170.56)		(98.81)	
Direct taxes paid	46.03	-	772.13	
Cash flow before extraordinary items	0.00		0.00	
Extraordinary items	0.00	46.03	0.00	772.13
NET CASH FROM/(USED IN) OPERATING ACTIVITIES		40.03		772.12
B) CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from sale of property, plant & equipment including CWIP	2.43		0.03	
Purchase of property, plant & equipment including CWIP	(162.94)		(457.07)	
Proceeds from sale of intangible assets	0.00		0.00	
Purchase of intangible assets	0.00		0.00	
Proceeds from sale of investments	76.67		153.10	
Purchase of investments	0.00		0.00	
Loan given to subsidiary	0.00		0.00	
(Increase)/ decrease in deposits	(27.88)		1.72	
(Increase)/ decrease in bank fixed deposits	0.00		(510.00)	
Interest income	34.32		21.53	
Dividend income	0.00		0,00	
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	VIII JESA	(77.40)		(790.69)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from long term borrowings	0.00		70.00	
Repayment of long term borrowings	(6.15)		(1.38)	
Proceeds from short term borrowings	815.75		398.36	
Repayment of short term borrowings	(556.48)		(414.05)	
Repayment of lease liability	(9.37)		(7.10)	
Change in working capital borrowings from banks	0.00		0.00	
Interest and other borrowing costs	(81.25)		(30.58)	
Dividend paid	0.00		0.00	
NET CASH FROM/ (USED IN) FINANCING ACTIVITIES	\$ 	162.50		15.25
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)		131.13		(3.31)
OPENING BALANCE OF CASH AND CASH EQUIVALENTS		146.44		355.11
LOSING BALANCE OF CASH AND CASH EQUIVALENTS		277.57		351.80

Independent Auditor's Limited Review Report

To
The Board of Directors
Rexnord Electronics and Controls Limited
92-D Government Industrial Estate
Charkop, Kandivali (W)
Mumbai 400 067

- We have reviewed the accompanying Statement of unaudited consolidated financial results of REXNORD ELECTRONICS AND CONTROLS LIMITED ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter and half year ended 30th September 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent

Rexnord Electronics and Controls Limited

Subsidiary:

Rexnord Enterprise Private Limited



5. Based on our review conducted and procedure performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below "Other Matter", nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the applicable Indian Accounting Standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matter

6. The unaudited consolidated financial results include the interim financial results/financial information of the subsidiary, Rexnord Enterprise Private Limited, which have not been reviewed by its auditors and have been furnished to us by the management of the Holding Company, whose interim financial results/financial information reflects total assets of Rs. 118.44 lakhs as at 30 September 2022 and total revenues of Rs. Nil and Rs. Nil, total net profit/(loss) after tax of Rs. (1.11) lakhs and Rs. (2.29) lakhs and total comprehensive income/(loss) of Rs. (1.11) lakhs and Rs. (2.29) lakhs for the quarter and half year ended 30 September 2022 respectively, and cash flows (net) of Rs. (0.66) lakhs for the half year ended 30 September 2022, as considered in the Statement.

Our conclusion on the Statement and our report in terms of the Listing Regulations are based solely on the interim financial information of the subsidiary as certified by the Holding Company's management. According to the information and explanations given to us by the Holding Company's management, this interim financial information is not material to the Group.

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Our conclusion is not modified in respect of this matter.

For RS Agrawal & Associates

Chartered Accountants

(Firm Registration No. 100156W)

Om Prakash Agrawal

Partner

Membership No. 045862 UDIN: 22045862BDAIYD2316

Place: Mumbai

Dated: 14th November, 2022