



13<sup>th</sup> February 2024

Listing Department BSE Limited 25 <sup>th</sup> Floor, P. J. Towers, Dalal Street, Mumbai – 400 001. <b>Scrip Code: 505368</b>	Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400 051. <b>Scrip Code: SEMAC</b>
---	--

Dear Sir/ Madam,

**Sub: Standalone and Consolidated Unaudited Financial Results for the quarter ended 31<sup>st</sup> December 2023**

In continuation of our letter dated 06<sup>th</sup> February 2024, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., 13<sup>th</sup> February 2024 has inter alia approved the:

1. Unaudited Financial Statements (Standalone and Consolidated) for the quarter ended 31<sup>st</sup> December 2022;
2. Unaudited Segment-wise Revenue, Results, Assets and Liabilities of the Company, both Standalone and Consolidated, for the quarter ended 31<sup>st</sup> December 2022;
3. Reports from the Statutory Auditors of the Company, Messrs. S S Kothari Mehta and Company, Chartered Accountants, on the aforesaid Standalone and Consolidated Financial Results.

In furtherance to our intimation dated 01<sup>st</sup> February 2024, we would like to inform you that the board of directors of the Company in their meeting held on 13<sup>th</sup> February 2024 has:

- a) allotted 22,25,953 equity shares of Rs 10/- each fully paid-up to the eligible members of RACL as on 12<sup>th</sup> February 2024 in accordance with Clause 15 of the Scheme. These equity shares will be credited in demat mode in due course as per provisions of the Scheme.
- b) taken on record the cancellation of 22,25,953 equity shares of Rs 10 each held by RACL in the Company, in-accordance with the Clause 16 of the Scheme, thereby resulting in cancellation of equity share capital of the Company amounting to INR 2,22,59,530/-.

**Semac Consultants Ltd.**  
(formerly Known as Revathi Equipment Limited.)  
# 37, (Old No.19/25), "SURYALAYA"  
Shankar Mutt Road, Shankarapuram,  
Basavanagudi, Bengaluru - 560 004, Karnataka  
Tel : +91 80 40749074  
E-mail : semac@semacconsultants.com

**Corporate Identity Number**  
L29120TZ1977PLC000780  
ISO 9001 : 2015

**Registered Office :**  
Semac Consultants Ltd.  
Pollachi Road, Malumachampatti.  
Coimbatore - 641 021.  
Tel : + 91 422 2610851 Fax : + 91 442 6655199  
Website : www.semacconsultants.com

Bengaluru

Gurugram

Navi Mumbai

Muscat



The meeting of the Board of Directors commenced at 10:00 a.m. and concluded at 04:45 p.m.

You are requested to take the above on record.

**Yours faithfully,**

**For Semac Consultants Limited**

**(Formerly known as Revathi Equipment Limited)**

**Aakriti Gupta**

**Company Secretary and Compliance Officer**

Encl.: as above

**Semac Consultants Ltd.**  
**(formerly Known as Revathi Equipment Limited.)**  
# 37, (Old No.19/25), "SURYALAYA"  
Shankar Mutt Road, Shankarapuram,  
Basavanagudi, Bengaluru - 560 004, Karnataka  
Tel : +91 80 40749074  
E-mail : semac@semacconsultants.com

**Corporate Identity Number**  
L29120TZ1977PLC000780  
ISO 9001 : 2015

**Registered Office :**  
Semac Consultants Ltd.  
Pollachi Road, Malumachampatti.  
Coimbatore - 641 021.  
Tel : + 91 422 2610851 Fax : + 91 442 6655199  
Website : www.semacconsultants.com

**Bengaluru**



**Gurugram**



**Navi Mumbai**



**Muscat**



**Independent Auditor's Limited Review Report on Quarter and Nine Months ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Semac Consultants Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Semac Consultants Limited ("the company") for the quarter and nine months ended on December 31, 2023 ("the Statement"), prepared and submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter**

5. We draw attention to note no 3 & 4, In relation to the Composite Scheme of Arrangement among the Company and other applicant Companies, filed with the Hon'ble National Company Law Tribunal, Chennai Bench ("NCLT"), the scheme has been approved on 14th June 2023 with appointed date as 1st April 2022 and the Company has received certified copy of final order dated 21st June 2023. The annual audited financial statements for financial year ending March 31, 2023 and the comparative figures for March 31, 2022 have been revised to give impact of the scheme of arrangement and since the order to give the effect

**S S KOTHARI MEHTA  
& COMPANY**  
CHARTERED ACCOUNTANTS

to the Scheme of Arrangement approved by the Hon'ble National Company Law Tribunal, Chennai Bench ("NCLT") has come after the approval of board & submitted to stock exchange the Audited Financial Statements on

May 24th, 2023. The revised financial statements which were on supersession of earlier results of financial statements were declared and submitted to stock exchange on August 29th, 2023.

Our conclusion is not modified in respect of this matter.

**Other Matter**

6. The presented figures in the corresponding quarter and nine months ended on December 31, 2022, include Erstwhile Semac Consultants Pvt. Ltd. (SCPL), Renaissance Advanced Consultants Limited (RACL) after demerger of commodity business in to RCSL, and Renaissance Stocks Limited (RSL), being merged/amalgamating companies as per the Scheme of arrangement.

For RACL and RSL figures, being merged/amalgamating companies the unaudited figures as these have not been reviewed & audited by their respective auditors and have been furnished to us by the management as management certified for the quarter and nine months ended on December 31, 2022 and for the year ended 31st March 2023.

For Semac Consultants Pvt. Ltd. (SCPL), subsidiary of the Company before implementation of the Scheme were reviewed for quarter and nine months ended on December 31, 2022 and audited by us for the year ended March 31, 2023 being S S Kothari Mehta & Company as an auditor and had issued unmodified reports for these periods.

**For S S Kothari Mehta & Company**

(Chartered Accountants)

Firm Reg. No. 000756N



(Neeraj Bansal)

(Partner)

Membership No. 095960

Place: Delhi

Date: 13.02.2024

UDIN: 24095960BKEZUO1730





## Semac Consultants Limited

(Formerly Known as Revathi Equipment Limited)

Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050

CIN:L29120TZ1977PLC000780

Phone: +91-4226655116

(Rs. In Lakhs)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023							
Sr.No.	Particulars	Quarter ended			Nine months ended		Year Ended
		December 31, 2023 Unaudited	September 30, 2023 Unaudited	December 31, 2022 Unaudited	December 31, 2023 Unaudited	December 31, 2022 Unaudited	March 31, 2023 Audited
1	Revenue from operations	2,259.95	1,677.51	9,743.04	8,567.60	22,984.20	30,173.66
	Other income	34.33	58.69	43.19	406.78	307.28	434.06
	<b>Total income</b>	<b>2,294.28</b>	<b>1,736.20</b>	<b>9,786.23</b>	<b>8,974.38</b>	<b>23,291.48</b>	<b>30,607.72</b>
2	<b>Expenses</b>						
	(a) Cost of services	3,590.34	1,442.44	8,123.83	8,932.34	18,749.57	24,113.08
	(b) Employee benefits expenses	453.79	354.79	542.25	1,366.30	1,517.50	2,288.06
	(c) Finance costs	59.22	29.23	(52.80)	128.20	27.45	119.05
	(d) Depreciation and amortization expenses	48.13	42.64	40.15	125.32	110.03	186.97
	(e) Other expenses	240.29	208.59	432.41	681.34	881.29	1,462.44
	<b>Total expenses</b>	<b>4,391.78</b>	<b>2,077.70</b>	<b>9,085.84</b>	<b>11,233.50</b>	<b>21,285.84</b>	<b>28,169.60</b>
3	<b>Profit / (loss) before tax</b>	<b>(2,097.49)</b>	<b>(341.50)</b>	<b>700.39</b>	<b>(2,259.12)</b>	<b>2,005.64</b>	<b>2,438.12</b>
4	<b>Tax expense</b>						
	-Current Tax	7.72	(39.77)	531.94	7.72	816.41	524.38
	-Deferred Tax	(655.56)	83.14	142.71	(549.00)	(105.36)	246.87
5	<b>Profit for the period</b>	<b>(1,449.65)</b>	<b>(384.86)</b>	<b>25.74</b>	<b>(1,717.84)</b>	<b>1,294.59</b>	<b>1,666.87</b>
6	<b>Other comprehensive income</b>						
	(i) Items that will not be reclassified to profit or loss	1.34	6.51	(2.81)	4.02	(8.43)	(15.29)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.34)	(1.64)	2.01	(1.01)	2.12	3.85
	<b>Other Comprehensive Income for the period</b>	<b>1.00</b>	<b>4.87</b>	<b>(0.80)</b>	<b>3.01</b>	<b>(6.31)</b>	<b>(11.44)</b>
7	<b>Total comprehensive income for the period</b>	<b>(1,448.64)</b>	<b>(379.99)</b>	<b>24.94</b>	<b>(1,714.83)</b>	<b>1,288.28</b>	<b>1,655.43</b>
8	Paid-up equity share capital (Face Value of Rs. 10.00/- each)	311.73	311.73	311.73	311.73	311.73	311.73
9	Other Equity						10,137.90
10	Earnings Per Share face value Rs.10.00/ each Basic (Amt in Rs.) (EPS non annualised except for the year ended results)	(46.50)	(12.35)	0.84	(55.11)	42.21	53.47
11	Earnings Per Share face value Rs.10.00/ each Diluted (Amt in Rs.) (EPS non annualised except for the year ended results)	(46.50)	(12.35)	0.83	(55.11)	41.53	53.47

Abhishek Dalmia  
Executive Chairman  
DIN : 00011958

Date: 13th Feb 2024  
Place: Gurgaon



**Semac Consultants Limited**  
**(Formerly Known as Revathi Equipment Limited)**  
Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050  
CIN: L29120TZ1977PLC000780  
Phone: +91-4226655116

(Rs. In Lakhs)

**NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023**

1. The above results have been reviewed by Audit Committee at its meeting held on 13th February, 2024 and subsequently approved and taken on record by the Board of Directors at its meeting held on 13th February, 2024
2. The company operates in single operating segment of Engineering, Construction and Design Services. The financial results for the quarter ended December 31, 2023 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website [www.semaconsultants.com](http://www.semaconsultants.com) and [www.revathi.in](http://www.revathi.in)
3. The composite scheme of arrangement between the Revathi Equipment Limited (REL) and Renaissance Advanced Consultancy Limited, (RACL), Renaissance Stocks Limited (RSL), Renaissance Consultancy Services Limited (RCSL), Renaissance Corporate Consultants Limited (RCCL) and Semac Consultants Private Limited ("SCPL") has been approved by the Hon'ble National Company Law Tribunal, Chennai Bench ("NCLT") on 14th June 2023 with appointed date as 1st April 2022 and the Company has received certified copy of final order dated 21st June 2023. Further the Company has filed the approved NCLT orders with the Registrar of Companies (RoC) on 10th July 2023. The name of the Company has been changed from Revathi Equipment Limited to Semac Consultants Limited w.e.f. 27th July 2023 as per Ministry of Corporate Affairs, Government of India.  
  
As per this Scheme, the core business of RACL and the assets & liabilities associated with this core business were demerged & transferred to RCSL. The remaining business & undertaking of RACL and the entire business & whole of the undertaking of RSL were merged with & transferred to the company.  
  
The drilling business of REL along with related assets & liabilities along with the reserve associated with this business were demerged and were transferred to RCCL. The name of RCCL was changed to Revathi Equipment India Limited.  
  
The entire business & whole of the undertaking of SCPL were amalgamated with & transferred to the company and SCPL ceased to exist.
4. The audited results for FY 23 submitted to stock exchange on 24th May, 2023 has been revised to give the effect to the Scheme of Arrangement approved by the Hon'ble National Company Law Tribunal, Chennai Bench ("NCLT") and accordingly revised results were declared and published on 29th August 2023.
5. Since the scheme of arrangement is in progress, company hereby publishing the management certified key results for the Nine Months ended 31st December 2023 of Drilling business which was demerged from the company for the information for stakeholders. The revenue stands Rs. 111.16 Crores, and PBT at Rs. 19.27 Crores and PAT Rs. 13.75 Crores.
6. The presented figures in the corresponding quarter and nine months ended on 31st December 2023, are after considering figures of SCPL, RACL & RSL, being merged/amalgamating companies before implementation as per scheme of arrangement.
7. The pre-merger shareholding is 30,66,943 equity shares and post merger shareholding will be 31,17,308 equity shares. The additional 50365 equity shares are pending allotment. The basic earning per share has been calculated on pre merger number of shares and diluted earning per share has been calculated on post merger number of shares.  
  
The implementation of the Scheme of Arrangement is not completed owing to pending share allotment
8. The National Company Law Tribunal vide its order dated 14th June 2023 approved the Composite Scheme of Arrangement and the scheme was made operational from 10th July 2023. As per the NCLT order, the Companies are in the process of giving effect to the scheme as per the chronology provided for in the scheme.
9. Previous year / periods figures have been regrouped wherever considered necessary.

Abhishek Dalmia  
Executive Chairman  
DIN : 00011958

Date: 13th Feb 2024  
Place: Gurgaon

**Independent Auditor's Limited Review Report on Quarter and Nine Months ended Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Semac Consultants Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **Semac Consultants Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") and its share of loss of its Associate, for the quarter and nine months ended on December 31, 2023, prepared and submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of following entity:
  - Semac and Partner LLC (Subsidiary incorporated in Muscat, Oman)
  - Semac Construction Technologies India LLP – Associate, India
5. Based on our review conducted and procedures performed as stated above and based on the consideration of financial results furnished to us by the management as referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis on Matter**

6. We draw attention to note no 3 & 4, In relation to the Composite Scheme of Arrangement amongst the Company and other applicant Companies, filed with the Hon'ble National Company Law Tribunal, Chennai Bench ("NCLT"), the scheme has been approved on 14th June 2023 with appointed date as 1st April 2022 and the Company has received certified copy of final order dated 21st June 2023. The annual audited financial statements for financial year ending March 31, 2023 and the comparative figures for March 31, 2022 have been revised to give impact of the scheme of arrangement and since the order to give the effect to the Scheme of Arrangement approved by the Hon'ble National Company Law Tribunal, Chennai Bench ("NCLT") has come after the approval of board & submitted to stock exchange the Annual Audited Financial Statements on May 24th, 2023. The revised financial statements which were on supersession of earlier results of financial statements were declared and submitted to stock exchange on August 29th, 2023.

Our conclusion is not modified in respect of this matter.

**Other Matter**

7. The presented figures in the corresponding quarter and nine months ended on December 31, 2022, include Erstwhile Semac Consultants Pvt. Ltd. (SCPL), Renaissance Advanced Consultants Limited (RACL) after demerger of commodity business in to RCSL, and Renaissance Stocks Limited (RSL), being merged/amalgamating companies as per the Scheme of arrangement.  
For RACL and RSL figures, being merged/amalgamating companies the unaudited figures as these have not been reviewed & audited by their respective auditors and have been furnished to us by the management as management certified for the quarter and nine months ended on December 31, 2022 and for the year ended 31st March 2023.  
For Semac Consultants Pvt. Ltd. (SCPL), subsidiary of the Company before implementation of the Scheme were reviewed for quarter and nine months ended on December 31, 2022 and audited by us for the year ended March 31, 2023 being S S Kothari Mehta & Company as an auditor and had issued unmodified reports for these periods.
8. The Statement includes financial results of one subsidiary of the company (as mentioned in paragraph 4 above) which has been reviewed by their auditor and have been furnished to us by the management, whose financial results reflects total revenue of 491.40 Lakhs and of 1682.11 Lakhs, total net profit of 0.31 Lakhs and of 133.29 Lakhs, total comprehensive income/ (loss) of (0.31) Lakhs and of 100.13 Lakhs for the quarter and nine months ended December 31, 2023 respectively. Our Conclusion on the Statement, and our report in terms of Regulation 33 of the regulation read with SEBI Circular, in so far as it relates to the aforesaid associate, is based solely on such reviewed financial information.

Our Conclusion on the statement is not modified in respect of this matter.

**For S S Kothari Mehta & Company**

(Chartered Accountants)

Firm Reg. No. 000756N



**(Neeraj Bansal)**

(Partner)

Membership No. 095960

Place: Delhi

Date: 13.02.2024

UDIN: 24095960BKEZUP6133





Semac Consultants Limited  
(Formerly Known as Revathi Equipment Limited)

Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050

CIN:L29120TZ1977PLC000780

Phone: +91-4226655116

(Rs. In Lakhs)

Sr.No.	Particulars	Quarter ended			Nine months ended		Year Ended
		December 31, 2023 Unaudited	September 30, 2023 Unaudited	December 31, 2022 Unaudited	December 31, 2023 Unaudited	December 31, 2022 Unaudited	March 31, 2023 Audited
1	<b>Income</b>						
	Revenue from operations	2,751.35	2,287.36	10,304.29	10,249.71	24,739.65	32,505.60
	Other income	36.48	72.55	50.38	456.42	327.30	464.05
	<b>Total income</b>	<b>2,787.83</b>	<b>2,359.91</b>	<b>10,354.67</b>	<b>10,706.14</b>	<b>25,066.95</b>	<b>32,969.66</b>
2	<b>Expenses</b>						
	(a) Cost of services	3,590.34	1,442.44	8,123.83	8,932.34	18,749.57	24,113.08
	(b) Employee benefits expenses	865.04	763.96	949.24	2,556.60	2,763.91	3,933.15
	(c) Finance costs	59.22	29.23	(52.80)	128.20	27.45	119.05
	(d) Depreciation and amortization expenses	48.75	43.26	41.97	127.19	126.26	203.31
	(e) Other expenses	320.46	349.67	504.40	1,036.65	1,158.65	1,821.31
	<b>Total expenses</b>	<b>4,883.82</b>	<b>2,628.56</b>	<b>9,566.64</b>	<b>12,780.97</b>	<b>22,825.84</b>	<b>30,189.91</b>
3	<b>Profit/(Loss) before Tax and Share of Profit/(Loss) of Associates</b>	<b>(2,095.99)</b>	<b>(268.65)</b>	<b>788.04</b>	<b>(2,074.83)</b>	<b>2,241.11</b>	<b>2,779.74</b>
	Share of Profit/(Loss) of Associates	(1.07)	(0.78)	(17.44)	(8.87)	(31.03)	(53.37)
	<b>Profit / (loss) before tax</b>	<b>(2,097.05)</b>	<b>(269.43)</b>	<b>770.60</b>	<b>(2,083.70)</b>	<b>2,210.08</b>	<b>2,726.37</b>
4	<b>Tax expense</b>						
	-Current Tax	7.84	(21.51)	538.05	49.85	845.70	553.87
	-Deferred Tax	(655.56)	83.14	142.71	(549.00)	(105.36)	246.87
5	<b>Net Profit after tax</b>	<b>(1,449.33)</b>	<b>(331.05)</b>	<b>89.83</b>	<b>(1,584.55)</b>	<b>1,469.74</b>	<b>1,925.63</b>
6	<b>Other comprehensive income</b>						
A	(i) Items that will not be reclassified to profit or loss	1.34	6.51	15.70	4.02	96.82	(15.29)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.34)	(1.64)	-	(1.01)	-	3.85
B	(i) Items that will be reclassified to profit or loss	(0.61)	(30.24)	(2.81)	(33.16)	(8.43)	88.68
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	2.02	-	2.12	-
	<b>Other Comprehensive Income/(Loss) for the period</b>	<b>0.39</b>	<b>(25.37)</b>	<b>14.91</b>	<b>(30.15)</b>	<b>90.51</b>	<b>77.24</b>
7	<b>Total comprehensive income for the period</b>	<b>(1,448.94)</b>	<b>(356.42)</b>	<b>104.74</b>	<b>(1,614.70)</b>	<b>1,560.25</b>	<b>2,002.87</b>
8	<b>Profit or Loss attributable for the Period to</b>						
	Equity holders of the company	(1,449.44)	(349.89)	74.11	(1,631.20)	1,410.10	1,835.06
	Non Controlling Interest	0.11	18.83	15.72	46.65	59.65	90.57
9	<b>Other Comprehensive Income</b>						
	Equity holders of the company	0.61	(14.80)	9.41	(18.55)	56.62	46.20
	Non Controlling Interest	(0.21)	(10.58)	5.50	(11.61)	33.89	31.04
10	<b>Total Comprehensive Income</b>						
	Equity holders of the company	(1,448.83)	(364.68)	83.52	(1,649.75)	1,466.72	1,881.26
	Non Controlling Interest	(0.10)	8.25	21.22	35.05	93.53	121.61
11	<b>Paid-up equity share capital (Face Value of Rs. 10.00/- each)</b>	<b>311.73</b>	<b>311.73</b>	<b>311.73</b>	<b>311.73</b>	<b>311.73</b>	<b>311.73</b>
12	<b>Other equity</b>						<b>11,028.99</b>
13	<b>Earnings Per Share face value Rs.10.00/ each</b>						
	Basic (Amt in Rs.) (EPS non annualised except for the year ended results)	(46.49)	(10.62)	2.93	(50.83)	47.92	61.77
14	<b>Earnings Per Share face value Rs.10.00/ each</b>						
	Diluted (Amt in Rs.) (EPS non annualised except for the year ended results)	(46.49)	(10.62)	2.88	(50.83)	47.15	61.77

Date: 13th Feb 2024

Place: Gurgaon

  
Abhishek Dalmia  
Executive Chairman  
DIN : 00011958



**Semac Consultants Limited**  
**(Formerly Known as Revathi Equipment Limited)**  
Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050  
CIN: L29120TZ1977PLC000780  
Phone: +91-4226655116

NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. In Lakhs)

1. The above results have been reviewed by Audit Committee at its meeting held on 13th February, 2024 and subsequently approved and taken on record by the Board of Directors at its meeting held on 13th February, 2024
2. The company operates in single operating segment of Engineering, Construction and Design Services. The financial results for the quarter ended December 31, 2023 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website [www.semacconsultants.com](http://www.semacconsultants.com) and [www.revathi.in](http://www.revathi.in)
3. The composite scheme of arrangement between the Revathi Equipment Limited (REL) and Renaissance Advanced Consultancy Limited, (RACL), Renaissance Stocks Limited (RSL), Renaissance Consultancy Services Limited (RCSL), Renaissance Corporate Consultants Limited (RCCL) and Semac Consultants Private Limited ("SCPL") has been approved by the Hon'ble National Company Law Tribunal, Chennai Bench ("NCLT") on 14th June 2023 with appointed date as 1st April 2022 and the Company has received certified copy of final order dated 21st June 2023. Further the Company has filed the approved NCLT orders with the Registrar of Companies (RoC) on 10th July 2023. The name of the Company has been changed from Revathi Equipment Limited to Semac Consultants Limited w.e.f. 27th July 2023 as per Ministry of Corporate Affairs, Government of India.  
  
As per this Scheme, the core business of RACL and the assets & liabilities associated with this core business were demerged & transferred to RCSL. The remaining business & undertaking of RACL and the entire business & whole of the undertaking of RSL were merged with & transferred to the company.  
  
The drilling business of REL along with related assets & liabilities along with the reserve associated with this business were demerged and were transferred to RCCL. The name of RCCL was changed to Revathi Equipment India Limited.  
  
The entire business & whole of the undertaking of SCPL were amalgamated with & transferred to the company and SCPL ceased to exist.
4. The audited results for FY 23 submitted to stock exchange on 24th May, 2023 has been revised to give the effect to the Scheme of Arrangement approved by the Hon'ble National Company Law Tribunal, Chennai Bench ("NCLT") and accordingly revised results were declared and published on 29th August 2023.
5. Since the scheme of arrangement is in progress, company hereby publishing the management certified key results for the Nine Months ended 31st December 2023 of Drilling business which was demerged from the company for the information for stakeholders. The revenue stands Rs. 111.16 Crores, and PBT at Rs. 19.27 Crores and PAT Rs. 13.75 Crores.
6. The presented figures in the corresponding quarter and nine months ended on 31st December 2022, are after considering figures of SCPL, RACL & RSL, being merged/amalgamating companies before implementation as per scheme of arrangement.
7. The pre-merger shareholding is 30,66,943 equity shares and post merger shareholding will be 31,17,308 equity shares. The additional 50365 equity shares are pending allotment. The basic earning per share has been calculated on pre merger number of shares and diluted earning per share has been calculated on post merger number of shares.  
  
The implementation of the Scheme of Arrangement is not completed owing to pending share allotment
8. The National Company Law Tribunal vide its order dated 14th June 2023 approved the Composite Scheme of Arrangement and the scheme was made operational from 10th July 2023. As per the NCLT order, the Companies are in the process of giving effect to the scheme as per the chronology provided for in the scheme.
9. Previous year / periods figures have been regrouped wherever considered necessary.

Date: 13th Feb 2024  
Place: Gurgaon

Abhishek Dalmia  
Executive Chairman  
DIN : 00011958