



Resonance Specialties Limited

Registered Office: 301, Evershine Mall, Off Malad Link Road, Malad (W), Mumbai 400 064
Tel: + 91-22-42172222 - 24 Fax No: + 91-22-42172233
E-mail: info@resonancesl.com Website: www.resonancesl.com
CIN:L25209MH1989PLC051993

Date: 09th November, 2019

BSE Limited

Listing Department
Phiroz Jeejeebhoy Tower
25th Floor, Dalal Street,
Mumbai – 400 001.

Ref: - BSE Code – 524218

Dear Sirs,

In terms of Regulation 33 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we wish to inform you that the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2019 were approved by the Board of Directors of the Company at its meeting held today at 2.30 p.m. and concluded at 3.45 p.m.

Pursuant to the applicable provisions of the Listing Regulations, we enclose the following:

1. The Unaudited Financial Results for the quarter and half year ended September 30, 2019;
2. Limited Review Reports on the Unaudited Financial Results for the quarter and half year ended September 30, 2019;

We request you to take the same on records.

Thanking you,

Yours faithfully

For Resonance Specialties Limited

Akhilesh Gupta
Company Secretary
Encl: a/a

**RESONANCE SPECIALTIES LIMITED (CIN No. L25209MH1989PLC051993)**REGD. OFFICE: 301, Evershine Mall, Off. Link Road, Malad (West) MUMBAI 64, Website: www.resonancesl.com
TEL: 022 42172222 Email: info@resonancesl.com**FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED 30TH SEPTEMBER 2019 APPROVED AND TAKEN ON RECORD BY THE BOARD AT THEIR MEETING HELD ON 9TH NOVEMBER, 2019**

Amount In Lacs

Sr. No.	PARTICULARS	Quarter Ended			Half Year ended		Year Ended 31/03/2019
		30-09-2019 (Unaudited)	30-06-2019 (Unaudited)	30-09-2018 (Unaudited)	30-09-2019 (Unaudited)	30-09-2018 (Unaudited)	Audited
1	Revenue from operations	1,331.84	1,474.96	805.08	2,806.79	1,448.33	4,162.94
2	Other Income	22.97	44.20	15.97	67.17	41.42	139.17
3	Total Income (1+2)	1,354.81	1,519.15	821.05	2,873.96	1,489.75	4,302.11
4	Expenses						
	(a) Cost of material consumed	555.43	791.52	424.86	1,346.94	735.02	1,699.45
	Purchases of Traded Goods	-	-	-	-	-	17.25
	(b) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(110.13)	(190.97)	(81.44)	(301.10)	(137.41)	81.99
	(c) Employee Benefits Expense	107.66	99.93	78.59	207.59	162.99	297.30
	(d) Depreciation and amortization expenses	21.90	22.96	22.19	44.86	46.49	90.65
	(e) Finance costs	7.96	15.95	13.34	23.91	30.29	53.59
	(f) Other expenses	622.32	578.35	325.56	1,200.68	600.69	1,577.55
	(g) Excise duty and service tax recoverable						
	Total Expenses (4)	1,205.16	1,317.73	783.10	2,522.89	1,438.06	3,817.78
5	Profit / (Loss) before exceptional items and extraordinary items and tax (3-4)	149.65	201.42	37.95	351.08	51.68	484.34
6	Exceptional Items/Extra Ordinary Items	-	(119.61)	32.73	119.61	32.73	(1.67)
7	Profit/(loss) Before Extraordinary Items and Tax (5-6)	149.65	81.81	70.68	231.46	84.42	482.67
8	Extraordinary Items						(6.82)
9	Profit/(loss) before tax (7-8)	149.65	81.81	70.68	231.46	84.42	475.85
10	Tax Expenses						
	(1) Current tax	(37.95)	(21.56)	(17.62)	(59.51)	-21.74	(139.43)
	MAT Credit Entitlement				-	-	
	Add/(Less): Excess/short provision of earlier years taxes				-	-	
	(2) Deferred tax/Expense/(Asset)	0.81	13.68	(10.20)	14.49	-10.20	(15.95)
11	Profit/(loss) for the period (9-10)	112.51	73.93	42.86	186.44	52.48	320.47
12	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	1.12	1.12	4.73	2.24	4.73	(0.06)
	remeasurement of Defined benefit - Actuarial Gain/Loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.87	(0.29)	(1.22)	0.58	(1.22)	0.01
		1.99	0.83	3.52	2.81	3.52	(0.05)
	B. (j) Items that will be reclassified to profit or loss						-
	(i) Income tax relating to items that will be reclassified to profit or loss						-
							-
	Total Comprehensive Income (Net Profit/ (Loss) for the year / period	110.52	73.10	39.35	183.62	48.96	320.42
13	Paid up Equity Share Capital (face value Rs. 10/- each)	1,154.40	1,154.40	1,154.40	1,154.40	1,154.40	1,154.40
14	Reserves excludes Revaluation reserve as per balance sheet of previous accounting year						1,029.33
15	Earnings per equity share (EPS) not annualised: (Rs.)						
	(1) Basic	0.96	0.63	0.34	1.59	0.42	2.78
	(2) Diluted	0.96	0.63	0.34	1.59	0.42	2.78

Notes:

- The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- The above results have been reviewed by the audit committee and thereafter approved by the Board of Directors in their meeting held on 9th November, 2019
- The Statutory Auditors of the company have carried out an "Limited Review" of the above financial results.
- The figures for the previous financial period have been regrouped/ rearranged wherever necessary.
- In accordance with Ind AS-108 "Operating Segments" the company has only one reportable primary business segment i.e. "Chemical Manufacturing". However, the company has secondary geographical segment which is disclosed in financial statements as per Ind AS-108. Information about secondary geographical segments as per financial statements

Particulars	April 2019 to Sept 2019
Segment Revenue	
- India	104,612,583
- Outside India	176,066,685
Total	280,679,268

The segment asset and segment capital expenditure attributable to the segment "Outside India" is less than 10% of the respective total asset and total capital expenditure and therefore not disclosed separately

By the order of the Board
For **RESONANCE SPECIALTIES LIMITED**

Mrs. Archana Yadav
Chairperson & Director
DIN: 07335198

Place: Mumbai,
Dated 9th Nov 2019





RESONANCE SPECIALTIES LIMITED

Statement of Assets and Liabilities

Particulars	As at 30.09.19	As at 31.03.19
	Unaudited	Audited
	Amount (Rs.)	Amount (Rs.)
ASSETS		
Non-current assets		
Property, plant and equipment	135,856,134	137,408,933
Capital work-in-progress	10,856,035	8,339,109
Other intangible assets	3,083,308	3,298,300
Financial assets		
i. Other financial assets	12,153,517	13,136,144
Other Non Current Asset	277,816	679,568
Total non-current assets	162,226,810	162,862,054
Current assets		
Inventories	132,125,314	88,783,960
Financial assets		
i. Trade receivables	70,433,338	75,694,106
ii. Cash and cash equivalents	86,141	10,100,292
iii. Other Bank balances	6,152,083	6,858,277
iv. Other financial assets	916,550	668,764
Other current assets	21,772,213	36,683,039
Total current assets	231,485,640	218,788,438
Total assets	393,712,450	381,650,492
EQUITY AND LIABILITIES		
Equity		
Equity share capital	115,440,000	115,440,000
Other equity	167,621,491	149,259,834
Total Equity	283,061,491	264,699,834
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
i. Borrowings	-	-
Provisions	3,318,034	2,595,292
Deferred tax liabilities	16,799,643	18,248,357
Total Non-Current Liabilities	20,117,677	20,843,649
Current Liabilities		
Financial liabilities		
i. Borrowings	7,673,573	-
ii. Trade payables	64,695,949	68,459,920
iii. Other financial liabilities	7,600,778	7,103,765
Other current liabilities	934,950	5,879,450
Provisions	223,794	722,742
Current tax liability (net)	9,404,237	13,941,132
Total Current Liabilities	90,533,282	96,107,009
Total Liabilities	110,650,959	116,950,658
Total Equity and Liabilities	393,712,450	381,650,492

By the order of the Board
For **RESONANCE SPECIALTIES LIMITED**

Mrs. Archana Yadav
Chairperson & Director
DIN: 07335198

Place: Mumbai,
Dated 9th Nov 2019





V. R. BHABHRA & CO.

Chartered Accountants

303, Sagar Shopping Centre, 76, J. P. Road, Opp. Bombay Bazar, Andheri (West), Mumbai - 400 058.
Tel. : +91 22 2678 1737 • E-mail : vimalbhabhra@yahoo.co.in / cavimalbhabhra123@gmail.com
Website : www.cavimalbhabhra.com

Limited review report on unaudited quarterly standalone financial results and standalone year-to-date result under Regulation 33 and Regulation 52 of the SEBI (listing Obligation and Disclosure requirement) Regulations, 2015

TO,

THE BOARD OF DIRECTORS OF RESONANCE SPECIALTIES LTD

1. We have reviewed the accompanying statements of unaudited Financial Results of **RESONANCE SPECIALTIES LIMITED** ('the Company') for the quarter ended 30th September, 2019 and year to date results from the period from 1st April 2019 to 30th September 2019 ('the Statement') being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independence auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. R. BHABHRA & CO.
(Chartered Accountants)
FRN No: 112861W


VIMAL R. BHABHRA
(Partner)

Membership No: 046043
UDIN: 19046043AAAACM776
Date: 09th November, 2019
Place: Mumbai

