



## *Resonance Specialties Limited*

**Registered Office:** 301, Evershine Mall, Off Malad Link Road, Malad (W), Mumbai 400 064  
Tel: + 91-22-42172222 - 24 Fax No: + 91-22-42172233  
E-mail: [info@resonancesl.com](mailto:info@resonancesl.com) Website: [www.resonancesl.com](http://www.resonancesl.com)  
CIN: L25209MH1989PLC051993

Date: 09<sup>th</sup> November, 2019

**BSE Limited**

Listing Department  
Phiroz Jeejeebhoy Tower  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400 001.

Ref: - BSE Code – 524218

Dear Sirs,

In terms of Regulation 33 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we wish to inform you that the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2019 were approved by the Board of Directors of the Company at its meeting held today at 2.30 p.m. and concluded at 3.45 p.m.

Pursuant to the applicable provisions of the Listing Regulations, we enclose the following:

1. The Unaudited Financial Results for the quarter and half year ended September 30, 2019;
2. Limited Review Reports on the Unaudited Financial Results for the quarter and half year ended September 30, 2019;

We request you to take the same on records.

Thanking you,

Yours faithfully

**For Resonance Specialties Limited**

**Akhilesh Gupta**  
**Company Secretary**  
Encl: a/a

**RESONANCE SPECIALTIES LIMITED (CIN No. L25209MH1989PLC051993)**

REGD. OFFICE: 301, Evershine Mall, Off. Link Road, Malad (West) MUMBAI 64, Website: www.resonancesl.com

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**FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED 30TH SEPTEMBER 2019 APPROVED AND TAKEN ON RECORD BY THE BOARD AT THEIR MEETING HELD ON 9TH NOVEMBER, 2019**

Amount In Lacs

| Sr. No. | PARTICULARS  | Quarter Ended          |                        |                        | Half Year ended        |                        | Year Ended 31/03/2019 |
|---------|--|------------------------|------------------------|------------------------|------------------------|------------------------|-----------------------|
|         |  | 30-09-2019 (Unaudited) | 30-06-2019 (Unaudited) | 30-09-2018 (Unaudited) | 30-09-2019 (Unaudited) | 30-09-2018 (Unaudited) | Audited               |
| 1       | Revenue from operations  | 1,331.84               | 1,474.96               | 805.08                 | 2,806.79               | 1,448.33               | 4,162.94              |
| 2       | Other Income   | 22.97                  | 44.20                  | 15.97                  | 67.17                  | 41.42                  | 139.17                |
| 3       | <b>Total Income (1+2)</b>  | <b>1,354.81</b>        | <b>1,519.15</b>        | <b>821.05</b>          | <b>2,873.96</b>        | <b>1,489.75</b>        | <b>4,302.11</b>       |
| 4       | <b>Expenses</b>  |                        |                        |                        |                        |                        |                       |
|         | (a) Cost of material consumed  | 555.43                 | 791.52                 | 424.86                 | 1,346.94               | 735.02                 | 1,699.45              |
|         | Purchases of Traded Goods  | -                      | -                      | -                      | -                      | -                      | 17.25                 |
|         | (b) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress      | (110.13)               | (190.97)               | (81.44)                | (301.10)               | (137.41)               | 81.99                 |
|         | (c) Employee Benefits Expense  | 107.66                 | 99.93                  | 78.59                  | 207.59                 | 162.99                 | 297.30                |
|         | (d) Depreciation and amortization expenses   | 21.90                  | 22.96                  | 22.19                  | 44.86                  | 46.49                  | 90.65                 |
|         | (e) Finance costs  | 7.96                   | 15.95                  | 13.34                  | 23.91                  | 30.29                  | 53.59                 |
|         | (f) Other expenses   | 622.32                 | 578.35                 | 325.56                 | 1,200.68               | 600.69                 | 1,577.55              |
|         | (g) Excise duty and service tax recoverable  |                        |                        |                        |                        |                        |                       |
|         | <b>Total Expenses (4)</b>  | <b>1,205.16</b>        | <b>1,317.73</b>        | <b>783.10</b>          | <b>2,522.89</b>        | <b>1,438.06</b>        | <b>3,817.78</b>       |
| 5       | <b>Profit / (Loss) before exceptional items and extraordinary items and tax (3-4)</b>  | <b>149.65</b>          | <b>201.42</b>          | <b>37.95</b>           | <b>351.08</b>          | <b>51.68</b>           | <b>484.34</b>         |
| 6       | Exceptional Items/Extra Ordinary Items   | -                      | (119.61)               | 32.73                  | 119.61                 | 32.73                  | (1.67)                |
| 7       | <b>Profit/ (loss) Before Extraordinary Items and Tax (5-6)</b>                         | <b>149.65</b>          | <b>81.81</b>           | <b>70.68</b>           | <b>231.46</b>          | <b>84.42</b>           | <b>482.67</b>         |
| 8       | Extraordinary Items  |                        |                        |                        |                        |                        | (6.82)                |
| 9       | <b>Profit/ (loss) before tax (7-8)</b>   | <b>149.65</b>          | <b>81.81</b>           | <b>70.68</b>           | <b>231.46</b>          | <b>84.42</b>           | <b>475.85</b>         |
| 10      | Tax Expenses   |                        |                        |                        |                        |                        |                       |
|         | (1) Current tax  | (37.95)                | (21.56)                | (17.62)                | (59.51)                | -21.74                 | (139.43)              |
|         | MAT Credit Entitlement   |                        |                        |                        | -                      | -                      |                       |
|         | Add/(Less): Excess/short provision of earlier years taxes                              |                        |                        |                        | -                      | -                      |                       |
|         | (2) Deferred tax/Expense/(Asset)   | 0.81                   | 13.68                  | (10.20)                | 14.49                  | -10.20                 | (15.95)               |
| 11      | <b>Profit/(loss) for the period (9-10)</b>   | <b>112.51</b>          | <b>73.93</b>           | <b>42.86</b>           | <b>186.44</b>          | <b>52.48</b>           | <b>320.47</b>         |
| 12      | Other Comprehensive Income   |                        |                        |                        |                        |                        |                       |
|         | A. (i) Items that will not be reclassified to profit or loss                           | 1.12                   | 1.12                   | 4.73                   | 2.24                   | 4.73                   | (0.06)                |
|         | remeasurement of Defined benefit - Actuarial Gain/Loss                                 |                        |                        |                        |                        |                        |                       |
|         | (ii) Income tax relating to items that will not be reclassified to profit or loss      | 0.87                   | (0.29)                 | (1.22)                 | 0.58                   | (1.22)                 | 0.01                  |
|         |  | 1.99                   | 0.83                   | 3.52                   | 2.81                   | 3.52                   | (0.05)                |
|         | B. (i) Items that will be reclassified to profit or loss                               |                        |                        |                        |                        |                        | -                     |
|         | (ii) Income tax relating to items that will be reclassified to profit or loss          |                        |                        |                        |                        |                        | -                     |
|         |  |                        |                        |                        |                        |                        | -                     |
| 13      | <b>Total Comprehensive Income ( Net Profit / (Loss) for the year / period</b>          | <b>110.52</b>          | <b>73.10</b>           | <b>39.35</b>           | <b>183.62</b>          | <b>48.96</b>           | <b>320.42</b>         |
| 14      | Paid up Equity Share Capital (face value Rs. 10/- each)                                | 1,154.40               | 1,154.40               | 1,154.40               | 1,154.40               | 1,154.40               | 1,154.40              |
| 15      | Reserves excludes Revaluation reserve as per balance sheet of previous accounting year |                        |                        |                        |                        |                        | 1,029.33              |
| 16      | Earnings per equity share (EPS) not annualised: (Rs.)                                  |                        |                        |                        |                        |                        |                       |
|         | (1) Basic  | 0.96                   | 0.63                   | 0.34                   | 1.59                   | 0.42                   | 2.78                  |
|         | (2) Diluted  | 0.96                   | 0.63                   | 0.34                   | 1.59                   | 0.42                   | 2.78                  |

**Notes:**

1 The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

2 The above results have been reviewed by the audit committee and thereafter approved by the Board of Directors in their meeting held on 9th November, 2019

3 The Statutory Auditors of the company have carried out an "Limited Review" of the above financial results.

4 The figures for the previous financial period have been regrouped/ rearranged wherever necessary.

5 In accordance with Ind AS-108 "Operating Segments" the company has only one reportable primary business segment i.e. "Chemical Manufacturing". However, the company has secondary geographical segment which is disclosed in financial statements as per Ind AS-108.

Information about secondary geographical segments as per financial statements

| Particulars     | April 2019 to Sept 2019 |
|-----------------|-------------------------|
| Segment Revenue |                         |
| - India         | 104,612,583             |
| - Outside India | 176,066,685             |
| Total           | 280,679,268             |

The segment asset and segment capital expenditure attributable to the segment "Outside India" is less than 10% of the respective total asset and total capital expenditure and therefore not disclosed separately

By the order of the Board

**For RESONANCE SPECIALTIES LIMITED**

Mrs. Archana Yadav  
Chairperson & Director  
DIN: 07335198

Place: Mumbai,

Dated 9th Nov 2019







# RESONANCE SPECIALTIES LIMITED

## Statement of Assets and Liabilities

| Particulars                          | As at 30.09.19     | As at 31.03.19     |
|--------------------------------------|--------------------|--------------------|
|                                      | Unaudited          | Audited            |
|                                      | Amount (Rs.)       | Amount (Rs.)       |
| <b>ASSETS</b>                        |                    |                    |
| <b>Non-current assets</b>            |                    |                    |
| Property, plant and equipment        | 135,856,134        | 137,408,933        |
| Capital work-in-progress             | 10,856,035         | 8,339,109          |
| Other intangible assets              | 3,083,308          | 3,298,300          |
| Financial assets                     |                    |                    |
| i. Other financial assets            | 12,153,517         | 13,136,144         |
| Other Non Current Asset              | 277,816            | 679,568            |
| <b>Total non-current assets</b>      | <b>162,226,810</b> | <b>162,862,054</b> |
| <b>Current assets</b>                |                    |                    |
| Inventories                          | 132,125,314        | 88,783,960         |
| Financial assets                     |                    |                    |
| i. Trade receivables                 | 70,433,338         | 75,694,106         |
| ii. Cash and cash equivalents        | 86,141             | 10,100,292         |
| iii. Other Bank balances             | 6,152,083          | 6,858,277          |
| iv. Other financial assets           | 916,550            | 668,764            |
| Other current assets                 | 21,772,213         | 36,683,039         |
| <b>Total current assets</b>          | <b>231,485,640</b> | <b>218,788,438</b> |
| <b>Total assets</b>                  | <b>393,712,450</b> | <b>381,650,492</b> |
| <b>EQUITY AND LIABILITIES</b>        |                    |                    |
| <b>Equity</b>                        |                    |                    |
| Equity share capital                 | 115,440,000        | 115,440,000        |
| Other equity                         | 167,621,491        | 149,259,834        |
| <b>Total Equity</b>                  | <b>283,061,491</b> | <b>264,699,834</b> |
| <b>LIABILITIES</b>                   |                    |                    |
| <b>Non-Current Liabilities</b>       |                    |                    |
| Financial Liabilities                |                    |                    |
| i. Borrowings                        | -                  | -                  |
| Provisions                           | 3,318,034          | 2,595,292          |
| Deferred tax liabilities             | 16,799,643         | 18,248,357         |
| <b>Total Non-Current Liabilities</b> | <b>20,117,677</b>  | <b>20,843,649</b>  |
| <b>Current Liabilities</b>           |                    |                    |
| Financial liabilities                |                    |                    |
| i. Borrowings                        | 7,673,573          | -                  |
| ii. Trade payables                   | 64,695,949         | 68,459,920         |
| iii. Other financial liabilities     | 7,600,778          | 7,103,765          |
| Other current liabilities            | 934,950            | 5,879,450          |
| Provisions                           | 223,794            | 722,742            |
| Current tax liability (net)          | 9,404,237          | 13,941,132         |
| <b>Total Current Liabilities</b>     | <b>90,533,282</b>  | <b>96,107,009</b>  |
| <b>Total Liabilities</b>             | <b>110,650,959</b> | <b>116,950,658</b> |
| <b>Total Equity and Liabilities</b>  | <b>393,712,450</b> | <b>381,650,492</b> |

By the order of the Board

For **RESONANCE SPECIALTIES LIMITED**

Mrs. Archana Yadav  
Chairperson & Director  
DIN: 07335198

Place: Mumbai,

Dated 9th Nov 2019





**V. R. BHABHRA & CO.**

**Chartered Accountants**

303, Sagar Shopping Centre, 76, J. P. Road, Opp. Bombay Bazar, Andheri (West), Mumbai - 400 058.

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Limited review report on unaudited quarterly standalone financial results and standalone year-to-date result under Regulation 33 and Regulation 52 of the SEBI (listing Obligation and Disclosure requirement) Regulations, 2015

**TO,**

**THE BOARD OF DIRECTORS OF RESONANCE SPECIALTIES LTD**

1. We have reviewed the accompanying statements of unaudited Financial Results of **RESONANCE SPECIALTIES LIMITED** ('the Company') for the quarter ended 30<sup>th</sup> September, 2019 and year to date results from the period from 1<sup>st</sup> April 2019 to 30<sup>th</sup> September 2019 ('the Statement') being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independence auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V. R. BHABHRA & CO.**

(Chartered Accountants)

FRN No: 112861W

VIMAL R. BHABHRA

(Partner)

Membership No: 046043

UDIN: 19046043AAAACM776

Date: 09<sup>th</sup> November, 2019

Place: Mumbai

